



SHAREHOLDER LETTER

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

09th April 2026

BlackRock Global Funds – Emerging Markets Ex-China Fund

Dear Shareholder,

We are writing to you in relation to the calculation of the Net Asset Value (“NAV”) of the BlackRock Global Funds – Emerging Markets Ex-China Fund (the “Fund”) on the February 19th, 2026 (the “Relevant Date”).

On the Relevant Date, the Fund's NAV was overstated by the Bank of New York SA / NV, Luxembourg Branch (“Fund Accountant”) due to an incomplete valuation. The maximum shareholder impact was 50.2 basis points as further detailed in Appendix 1. The error was corrected by the Fund Accountant on February 20th, 2026.

A review has been conducted to identify shareholders eligible for compensation due to overpayment on fund subscriptions resulting from the overstated NAV. You have been identified as an affected shareholder and will receive compensation on the 16th of April 2026 for the excess amount paid on your share subscribed in the Fund on the Relevant Date.

The Fund will be compensated for the amount overpaid to shareholders who redeemed from the Fund on the Relevant Date.

To the extent you are a distributor offering nominee services to underlying clients, kindly ensure that any investor compensation received by you from the Fund is paid to the underlying client(s) who beneficially own the shares in the Fund.

The procedures and methodology applied to rectify these transactions have been reviewed to ensure compliance with Luxembourg law and regulatory guidance. Ernst & Young S.A will review these procedures and methodologies using sample based controls as part of their annual audit, in accordance with CSSF Circular 24/856.

We apologize for any inconvenience and can confirm that the issue has been thoroughly assessed. The Fund Accountant is taking steps to reduce the likelihood of similar incidents happening in the future.

Should you require further information, please do not hesitate to contact the Transfer Agent at blackrock.dealing.lux@jpmorgan.com

Yours faithfully,

Client Experience Management Team

Registered Office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg
Tel +352 34 2010 4201 | Fax +352 34 2010 4540 | www.blackrockinternational.com



Appendix 1: BlackRock Global Funds-Emerging Markets Ex-China Fund Restated Prices on February 19th, 2026

Fund Name	ISIN Code	Currency	Initial Price	New Price
BGF Emerging Markets Ex-China Fund A2 USD	LU2719174224	USD	107.25	106.71
BGF Emerging Markets Ex-China Fund E2 USD	LU2719175387	USD	94.74	94.27
BGF Emerging Markets Ex-China Fund C2 USD	LU2719174737	USD	78.37	77.98
BGF Emerging Markets Ex-China Fund D2 USD	LU2719175031	USD	123.38	122.76
BGF Emerging Markets Ex-China Fund A4 GBP	LU2719174570	GBP	70.63	70.28
BGF Emerging Markets Ex-China Fund D4 GBP	LU2719175114	GBP	71.01	70.66
BGF Emerging Markets Ex-China Fund X4 GBP	LU2719175627	GBP	72.15	71.79
BGF Emerging Markets Ex-China Fund A2 EUR HDG	LU2719174067	EUR	96.51	96.03
BGF Emerging Markets Ex-China Fund E2 EUR HDG	LU2719175205	EUR	85.26	84.83
BGF Emerging Markets Ex-China Fund A4 EUR HDG	LU2719174497	EUR	85.21	84.78
BGF Emerging Markets Ex-China Fund C2 EUR HDG	LU2719174653	EUR	70.53	70.18
BGF Emerging Markets Ex-China Fund X2 EUR HDG	LU2719175544	EUR	12.48	12.42
BGF Emerging Markets Ex-China Fund D2 EUR HDG	LU2719174901	EUR	111.04	110.49
BGF Emerging Markets Ex-China Fund I2 EUR HDG	LU2719175460	EUR	9.56	9.51
BGF Emerging Markets Ex-China D2 GBP HDG	LU2719174810	GBP	92.52	92.06
BGF Emerging Markets Ex-China A2 SGD HDG	LU2719174141	SGD	9.85	9.80

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BlackRock Global Funds a société d'investissement à capital variable (SICAV)
Registered in Luxembourg No. R.C.S B-6.317