

### Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 10 October 2017 it purchased 129,755 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

| <b>Number of shares purchased</b> | <b>Trading venue</b> | <b>Lowest price paid</b> | <b>Highest price paid</b> |
|-----------------------------------|----------------------|--------------------------|---------------------------|
| 85,651                            | London               | £6.02                    | £6.085                    |
| 44,104                            | Madrid               | €6.728                   | €6.811                    |

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 71,988,102 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,061,000,641 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

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Enrique Dupuy de Lôme  
Chief Financial Officer

11 October 2017

### Schedule of Purchases

*Shares purchased:* 129,755

*Date of purchases:* 10/10/2017

*Investment firm:* Deutsche Bank AG, London Branch

#### Individual transactions:

| Number of shares purchased | Transaction price | Time of transaction | Trading Venue |
|----------------------------|-------------------|---------------------|---------------|
| 1465                       | 608               | 08:06:49            | LSE           |
| 350                        | 606.5             | 08:10:59            | LSE           |
| 1251                       | 606.5             | 08:10:59            | LSE           |
| 1382                       | 606.5             | 08:17:31            | LSE           |
| 132                        | 606.5             | 08:17:31            | LSE           |
| 1895                       | 606.5             | 08:25:16            | LSE           |
| 1000                       | 606.5             | 08:25:16            | LSE           |
| 1651                       | 605.5             | 08:39:11            | LSE           |
| 398                        | 606               | 08:48:31            | LSE           |
| 1500                       | 606               | 08:48:31            | LSE           |
| 950                        | 606               | 08:58:21            | LSE           |
| 926                        | 606               | 08:58:21            | LSE           |
| 70                         | 606               | 08:58:21            | LSE           |
| 398                        | 605.5             | 09:08:29            | LSE           |
| 1500                       | 605.5             | 09:08:29            | LSE           |
| 1897                       | 605               | 09:19:54            | LSE           |
| 874                        | 602.5             | 09:34:40            | LSE           |
| 1223                       | 602.5             | 09:34:40            | LSE           |
| 1000                       | 602               | 09:47:19            | LSE           |
| 108                        | 602               | 09:47:19            | LSE           |
| 1000                       | 602               | 09:47:19            | LSE           |
| 833                        | 603               | 10:02:39            | LSE           |
| 1319                       | 603               | 10:02:39            | LSE           |
| 1500                       | 602.5             | 10:18:51            | LSE           |
| 500                        | 602.5             | 10:18:51            | LSE           |
| 470                        | 602.5             | 10:32:24            | LSE           |
| 234                        | 602.5             | 10:32:24            | LSE           |
| 1500                       | 602.5             | 10:32:24            | LSE           |
| 500                        | 602               | 10:49:15            | LSE           |
| 140                        | 602               | 10:49:15            | LSE           |
| 500                        | 602               | 10:49:15            | LSE           |
| 500                        | 602               | 10:49:15            | LSE           |
| 487                        | 602               | 10:49:15            | LSE           |
| 921                        | 603               | 11:04:52            | LSE           |
| 92                         | 603               | 11:04:52            | LSE           |
| 987                        | 603               | 11:04:52            | LSE           |
| 850                        | 603               | 11:22:26            | LSE           |
| 406                        | 603               | 11:22:26            | LSE           |

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|------|-------|----------|-----|
| 2138 | 603.5 | 11:35:23 | LSE |
| 2159 | 603   | 11:58:16 | LSE |
| 500  | 603   | 12:14:13 | LSE |
| 500  | 603   | 12:14:13 | LSE |
| 1007 | 603   | 12:14:13 | LSE |
| 1804 | 603   | 12:39:45 | LSE |
| 500  | 603   | 12:39:45 | LSE |
| 32   | 602   | 12:59:50 | LSE |
| 500  | 602   | 12:59:54 | LSE |
| 640  | 602   | 12:59:54 | LSE |
| 1500 | 602   | 12:59:54 | LSE |
| 157  | 603.5 | 13:20:41 | LSE |
| 2002 | 603.5 | 13:20:41 | LSE |
| 415  | 605   | 13:35:12 | LSE |
| 1794 | 605   | 13:35:12 | LSE |
| 1254 | 606   | 13:54:25 | LSE |
| 405  | 606   | 13:54:25 | LSE |
| 500  | 606   | 13:54:25 | LSE |
| 1453 | 605   | 14:08:18 | LSE |
| 708  | 605   | 14:08:18 | LSE |
| 2165 | 605   | 14:25:00 | LSE |
| 1500 | 605   | 14:36:05 | LSE |
| 667  | 605   | 14:36:05 | LSE |
| 2550 | 606.5 | 14:47:19 | LSE |
| 2262 | 605.5 | 14:58:35 | LSE |
| 2158 | 604.5 | 15:07:11 | LSE |
| 293  | 604.5 | 15:20:03 | LSE |
| 1000 | 604.5 | 15:20:03 | LSE |
| 628  | 604.5 | 15:20:03 | LSE |
| 267  | 604.5 | 15:20:03 | LSE |
| 532  | 604.5 | 15:20:03 | LSE |
| 317  | 605.5 | 15:32:15 | LSE |
| 411  | 605.5 | 15:32:15 | LSE |
| 1000 | 605.5 | 15:32:15 | LSE |
| 486  | 605.5 | 15:32:15 | LSE |
| 723  | 604.5 | 15:40:08 | LSE |
| 1500 | 604.5 | 15:40:08 | LSE |
| 2225 | 605   | 15:48:52 | LSE |
| 2241 | 605   | 15:59:06 | LSE |
| 448  | 606.5 | 16:05:20 | LSE |
| 800  | 606.5 | 16:05:20 | LSE |
| 1000 | 606.5 | 16:05:20 | LSE |
| 957  | 608.5 | 16:12:53 | LSE |
| 1300 | 608.5 | 16:12:53 | LSE |
| 1501 | 607.5 | 16:18:04 | LSE |
| 590  | 607.5 | 16:18:04 | LSE |
| 1167 | 607   | 16:24:04 | LSE |
| 900  | 607   | 16:24:04 | LSE |

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| 146  | 607   | 16:24:04 | LSE             |
| 133  | 606.5 | 16:29:40 | LSE             |
| 1107 | 606.5 | 16:29:40 | LSE             |
| 401  | 6.789 | 08:01:49 | Bolsa de Madrid |
| 760  | 6.794 | 08:06:50 | Bolsa de Madrid |
| 329  | 6.786 | 08:10:59 | Bolsa de Madrid |
| 241  | 6.786 | 08:10:59 | Bolsa de Madrid |
| 610  | 6.785 | 08:16:07 | Bolsa de Madrid |
| 250  | 6.78  | 08:18:02 | Bolsa de Madrid |
| 255  | 6.78  | 08:18:02 | Bolsa de Madrid |
| 118  | 6.78  | 08:22:47 | Bolsa de Madrid |
| 401  | 6.78  | 08:22:47 | Bolsa de Madrid |
| 518  | 6.78  | 08:26:35 | Bolsa de Madrid |
| 498  | 6.774 | 08:30:45 | Bolsa de Madrid |
| 508  | 6.779 | 08:37:00 | Bolsa de Madrid |
| 702  | 6.779 | 08:43:24 | Bolsa de Madrid |
| 514  | 6.78  | 08:48:31 | Bolsa de Madrid |
| 630  | 6.775 | 08:57:03 | Bolsa de Madrid |
| 632  | 6.787 | 09:01:04 | Bolsa de Madrid |
| 1    | 6.777 | 09:07:08 | Bolsa de Madrid |
| 1    | 6.777 | 09:07:08 | Bolsa de Madrid |
| 1    | 6.777 | 09:07:08 | Bolsa de Madrid |
| 1    | 6.775 | 09:07:55 | Bolsa de Madrid |
| 1    | 6.775 | 09:07:55 | Bolsa de Madrid |
| 500  | 6.774 | 09:10:34 | Bolsa de Madrid |
| 498  | 6.772 | 09:11:36 | Bolsa de Madrid |
| 508  | 6.768 | 09:19:21 | Bolsa de Madrid |
| 526  | 6.745 | 09:25:33 | Bolsa de Madrid |
| 502  | 6.736 | 09:35:35 | Bolsa de Madrid |

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|-----|-------|----------|-----------------|
| 496 | 6.74  | 09:38:15 | Bolsa de Madrid |
| 530 | 6.737 | 09:45:33 | Bolsa de Madrid |
| 506 | 6.755 | 09:51:05 | Bolsa de Madrid |
| 490 | 6.748 | 09:57:29 | Bolsa de Madrid |
| 538 | 6.748 | 10:02:39 | Bolsa de Madrid |
| 501 | 6.736 | 10:08:27 | Bolsa de Madrid |
| 400 | 6.741 | 10:18:51 | Bolsa de Madrid |
| 110 | 6.741 | 10:18:51 | Bolsa de Madrid |
| 300 | 6.736 | 10:21:50 | Bolsa de Madrid |
| 213 | 6.735 | 10:26:49 | Bolsa de Madrid |
| 28  | 6.728 | 10:29:02 | Bolsa de Madrid |
| 13  | 6.728 | 10:29:02 | Bolsa de Madrid |
| 33  | 6.728 | 10:29:02 | Bolsa de Madrid |
| 31  | 6.742 | 10:33:20 | Bolsa de Madrid |
| 3   | 6.743 | 10:33:20 | Bolsa de Madrid |
| 20  | 6.742 | 10:33:20 | Bolsa de Madrid |
| 666 | 6.745 | 10:33:35 | Bolsa de Madrid |
| 486 | 6.745 | 10:39:43 | Bolsa de Madrid |
| 497 | 6.741 | 10:46:40 | Bolsa de Madrid |
| 501 | 6.743 | 10:55:06 | Bolsa de Madrid |
| 500 | 6.74  | 11:01:38 | Bolsa de Madrid |
| 589 | 6.755 | 11:10:51 | Bolsa de Madrid |
| 512 | 6.743 | 11:15:33 | Bolsa de Madrid |
| 495 | 6.746 | 11:31:10 | Bolsa de Madrid |
| 519 | 6.745 | 11:31:10 | Bolsa de Madrid |
| 492 | 6.747 | 11:41:11 | Bolsa de Madrid |
| 679 | 6.748 | 11:58:01 | Bolsa de Madrid |
| 622 | 6.745 | 11:59:27 | Bolsa de Madrid |

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|-----|-------|----------|-----------------|
| 501 | 6.749 | 12:11:11 | Bolsa de Madrid |
| 490 | 6.742 | 12:16:00 | Bolsa de Madrid |
| 413 | 6.739 | 12:29:16 | Bolsa de Madrid |
| 95  | 6.739 | 12:29:16 | Bolsa de Madrid |
| 600 | 6.742 | 12:42:52 | Bolsa de Madrid |
| 560 | 6.741 | 12:43:01 | Bolsa de Madrid |
| 499 | 6.734 | 12:53:10 | Bolsa de Madrid |
| 100 | 6.733 | 12:59:50 | Bolsa de Madrid |
| 394 | 6.733 | 12:59:50 | Bolsa de Madrid |
| 606 | 6.748 | 13:20:41 | Bolsa de Madrid |
| 203 | 6.763 | 13:31:04 | Bolsa de Madrid |
| 427 | 6.763 | 13:31:04 | Bolsa de Madrid |
| 504 | 6.765 | 13:36:26 | Bolsa de Madrid |
| 486 | 6.757 | 13:41:30 | Bolsa de Madrid |
| 560 | 6.77  | 13:57:26 | Bolsa de Madrid |
| 499 | 6.769 | 14:05:28 | Bolsa de Madrid |
| 503 | 6.767 | 14:08:18 | Bolsa de Madrid |
| 560 | 6.76  | 14:23:45 | Bolsa de Madrid |
| 530 | 6.759 | 14:23:45 | Bolsa de Madrid |
| 178 | 6.778 | 14:44:13 | Bolsa de Madrid |
| 382 | 6.778 | 14:44:13 | Bolsa de Madrid |
| 60  | 6.778 | 14:44:13 | Bolsa de Madrid |
| 630 | 6.782 | 14:47:19 | Bolsa de Madrid |
| 629 | 6.78  | 14:49:12 | Bolsa de Madrid |
| 71  | 6.78  | 14:49:12 | Bolsa de Madrid |
| 510 | 6.778 | 14:49:48 | Bolsa de Madrid |
| 523 | 6.772 | 14:56:47 | Bolsa de Madrid |
| 503 | 6.763 | 15:01:00 | Bolsa de Madrid |

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|-----|-------|----------|-----------------|
| 491 | 6.755 | 15:07:11 | Bolsa de Madrid |
| 12  | 6.755 | 15:07:11 | Bolsa de Madrid |
| 638 | 6.758 | 15:07:11 | Bolsa de Madrid |
| 496 | 6.756 | 15:16:01 | Bolsa de Madrid |
| 507 | 6.753 | 15:23:12 | Bolsa de Madrid |
| 568 | 6.758 | 15:26:02 | Bolsa de Madrid |
| 640 | 6.766 | 15:33:03 | Bolsa de Madrid |
| 415 | 6.761 | 15:37:05 | Bolsa de Madrid |
| 89  | 6.761 | 15:37:05 | Bolsa de Madrid |
| 500 | 6.765 | 15:50:13 | Bolsa de Madrid |
| 600 | 6.765 | 15:52:21 | Bolsa de Madrid |
| 773 | 6.767 | 15:58:25 | Bolsa de Madrid |
| 400 | 6.763 | 16:00:04 | Bolsa de Madrid |
| 610 | 6.802 | 16:08:58 | Bolsa de Madrid |
| 540 | 6.8   | 16:09:16 | Bolsa de Madrid |
| 770 | 6.81  | 16:11:35 | Bolsa de Madrid |
| 508 | 6.811 | 16:13:32 | Bolsa de Madrid |
| 511 | 6.81  | 16:16:20 | Bolsa de Madrid |
| 72  | 6.799 | 16:20:46 | Bolsa de Madrid |
| 570 | 6.798 | 16:21:43 | Bolsa de Madrid |
| 587 | 6.798 | 16:23:05 | Bolsa de Madrid |
| 482 | 6.793 | 16:25:59 | Bolsa de Madrid |
| 129 | 6.793 | 16:25:59 | Bolsa de Madrid |
| 504 | 6.788 | 16:28:20 | Bolsa de Madrid |

**Aggregate information:**

| Venue      | Volume-weighted average price | Aggregated volume |
|------------|-------------------------------|-------------------|
| <b>LSE</b> | <b>604.76</b>                 | <b>85,651</b>     |

|                        |               |               |
|------------------------|---------------|---------------|
| <b>Bolsa de Madrid</b> | <b>6.7647</b> | <b>44,104</b> |
|------------------------|---------------|---------------|