

## **E1 Asset Management Inc - F.S.C Public Warnings**

This notice is issued by the Financial Supervision Commission (“the Commission”) in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

### **E1 Asset Management Inc**

The Commission has recently become aware of at least one local resident receiving numerous unsolicited telephone calls from an individual purporting to represent the above entity. In their conversations the caller attempted to advise and induce the local resident to invest in various shares.

The Commission is not aware of the above entity having, or holding out as having, any presence on the Isle of Man.

The above entity is the subject of an Alert issued by the United Kingdom Financial Services Authority on 2nd April 2004. The Alert advises that the above entity is not authorised under the Financial Services and Markets Act 2000 (an Act of Parliament) to carry on a regulated activity in the UK. The full text of the FSA Alert may be read on the following link :

[http://www.fsa.gov.uk/pages/doing/regulated/law/pdf/aler\\_02apr04\\_2.pdf](http://www.fsa.gov.uk/pages/doing/regulated/law/pdf/aler_02apr04_2.pdf)

Under the circumstances, the Commission would strongly urge persons considering dealing with the above entity to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice. Persons considering dealing with the above entity should be absolutely clear that it is not regulated in either the Isle of Man or United Kingdom to advise on investments or to arrange deals in such investments. Any safeguards provided by such regulation will not, therefore, apply in relation to your dealings with them.

A list of all institutions and individuals licensed and regulated by the Isle of Man Financial Supervision Commission is available on our website at [www.fsc.gov.im](http://www.fsc.gov.im)

A list of all institutions and individuals licensed and regulated by the United Kingdom Financial Services Authority is available on their website at [www.fsa.gov.uk](http://www.fsa.gov.uk)

Any persons who are already involved in any dealings with the above entity and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to [fsc@gov.im](mailto:fsc@gov.im).

FSC Reference: JPM/34/2006

**26th June 2006**

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