

FSA ALERT – JAM CAPITAL

The Financial Services Authority ("FSA") would like to alert all recipients that:

JAM CAPITAL Shin Marunouchi Building 1-5-1 Marunouchi Chiyoda-ku Tokyo 100-6590 Japan

747 7th Avenue New York NY10019 USA

is not authorised under the Financial Services and Markets Act 2000 ("FSMA") to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ("investments" include stocks and shares). The FSA believes that this organisation may be targeting UK customers. We note that the firm also has a website, www.jam-capital.com

If you have any further questions on this matter please email ENF-BRFORMS@fsa.gov.uk