

To the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*)

Valencia, January 8, 2010

**Subject:** United Kingdom offshore wind project awarded

Dear Sirs,

Iberdrola Renovables, S.A. (“IBERDROLA RENOVBABLES” or the “Company”), as provided under section 82 of Act 24/1988, of July 28, on the Securities Market, hereby makes the following public notice:

IBERDROLA RENOVBABLES and the Swedish company Vattenfall AB (“Vattenfall”) have been awarded the right to develop and build one of the biggest offshore wind farms in the world, with an estimated power of up to 7,200 megawatts (MW) in the United Kingdom, region of East Anglia (Centre-East of England). IBERDROLA RENOVBABLES, through its subsidiary ScottishPower Renewables, and Vattenfall have incorporated a 50% joint-venture company denominated East Anglia Offshore Wind Ltd to develop this project.

The project, awarded within the framework of the third round of UK offshore windfarm development by The Crown Estate, could be granted the first permits in 2012 and begin construction in 2015. The future offshore windfarm, which will be known as the “East Anglia Array”, comprises one of the nine zones included in the third round of licenses awarded by The Crown Estate. The participation in this project is part of and fulfils the expansion plans of IBERDROLA RENOVBABLES in the medium and long term, strengthening the lead of the Company in the UK and in the world in its sector\*.

IBERDROLA RENOVBABLES, present in 23 countries, has closed financial year 2009 with an estimated production above 21,000 GWh and with an installed capacity of nearly 11,000 MW, in line with existing estimations.

Sincerely,

**IBERDROLA RENOVBABLES, S.A.**  
La Secretaria General y del Consejo

NOTICE. This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.

### **IMPORTANT INFORMATION**

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola Renovables, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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