

CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th the Securities Markets Act, the Comisión Nacional del Mercado de Valores, warns that:

MORGAN FINCH INTERNATIONAL

Gran Vía de las Cortes Catalanas 583 5º piso 08011 Barcelona http://www.morganfinch.net/

Is not authorised to provide the investment services detailed in paragraph 1 and in letters a), b), d), f) and g) of paragraph 2 of Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in the article 2 of the said Law, including, to such effects, transactions on foreign currency.

Additionally, the CNMV advises that the following persons are business-related to the referred company:

MORGAN FRANKLIN CONSULTANTS, S.L. MARTIN HOWARD ASSOCIATES, S.L.

For any further consultation please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's website (www.cnmv.es)