

RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that following our relevant fact dated 17th December 2018, registry number 272533, once all conditions precedent to the transaction have been met, Bankia, S.A. has completed the transferral of a portfolio of foreclosed real estate assets and non-performing mortgage loans to affiliate entities controlled by the Lone Star Fund XI fund.

The foreclosed real estate assets perimeter finally transferred has a gross book value of approximately 1,420 million euros while the non-performing mortgage loan portfolio perimeter has a gross book value of approximately 1,283 million euros. This final perimeter presents a slight reduction versus the initially announced one due to the organic recovery process and the daily management of the assets from the signing date to the current closing date.

The perimeter finally transferred has not implied almost any change in the final impact of the transaction at Bankia, S.A., where, in addition to the provisions recognised in 2018, there is a reduction of Risk Weighted Assets due to the sale of the assets with a positive impact in the CET 1 Fully Loaded capital ratio of approximately 8 bps.

The above is notified as a relevant event for all pertinent purposes.

Madrid, 26th July 2019

BANKIA, S.A.