

ANNEX I

GENERAL

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2019

REPORTING DATE

30/06/2019

I. IDENTIFICATION DATA

Registered Company Name: IBERDROLA, S.A.

Registered Address: PLAZA EUSKADI, Nº 5 48009 BILBAO

Tax Identification Number

A-48010615

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Annex

 supplementary
 information

Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

The accounting policies used in the Consolidated financial statements for the six-month period ended 30 June 2019 match those used for Consolidated annual accounts for the year ended 31 December 2018, except for the application on 01 January 2019 of IFRS 16 "Leases" published by the International Accounting Standards Board (IASB), which has been adopted by the European Union for use in Europe. The IBERDROLA Group made the transition to IFRS 16 through the modified retroactive alternative, which does not involve the restatement of the comparative period, and will apply IFRS 16 for the first time on 1 January 2019 (the date it was first applied). For more information, see note 2.a) of the Consolidated financial statements as of June 30, 2019.

Operating profit (loss) reconciliation:

In the Consolidated financial statements of the IBERDROLA Group, certain gains/(losses) on disposal of non-current assets are not recorded in the Operating Income (loss). The reconciliation of section 124.5 "Operating profit (loss)" with that included in the consolidated financial statements for the six-month period ended 30 June 2019 and 2018 is as follows:

Thousands of euros	30.06.2019	30.06.2018
OPERATING PROFIT (LOSS) (CNMV)	2.997.590	2.518.340
Gain (loss) on disposal of fixed assets	(6.844)	(3.134)
Gain on disposal of fixed assets	(6.853)	(5.292)
Loss on disposal of fixed assets	9	2.158
Gain (loss) on disposal of group companies	-	12.057
OPERATING PROFIT (LOSS) (Notes)	2.990.746	2.527.263

Other explanations:

Due to technical restrictions, when filling out the contents of the Financial Report for the six-month period ended 30 June 2019 and 2018, the IBERDROLA Group has had to modify the presentation of the following information with respect to the information published in the Consolidated financial statements for the six-month period ended 30 June 2019 and 2018:

- In Form 9.A. Consolidated statement of cash flow (IFRS adopted), the "Profit (loss) from discontinued operations, net of tax" is presented grouped in line 1412 "(+/-) Other net adjustments to profit (loss)" instead of line 1405 "Profit (loss) before tax".

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying half-yearly financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information required.

Comments on the above statement(s):

Person(s) responsible for this information:

In accordance with the power delegated by the board of directors, the board secretary has verified that the half-yearly financial report has been signed by the directors.

Name/Company Name	Office
Mr. José Ignacio Sánchez Galán	Chairman & CEO
Mr. Iñigo Víctor de Oriol Ibarra	Director
Ms. Inés Macho Stadler	Director
Ms. Samantha Barber	Director
Ms. María Helena Antolín Raybaud	Director
Ms. Georgina Kessel Martínez	Director
Mr. Francisco Martínez Córcoles	Director
Mr. Xabier Sagredo Ormaza	Director
Ms. Denise Mary Holt	Director
Mr. José Walfredo Fernández	Director
Mr. Manuel Moreu Munaiz	Director
Mr. Juan Manuel González Serna	Director
Mr. Anthony L. Gardner	Director
Ms. Sara de la Rica Goiricelaya	Director

Date this half-yearly financial report was signed by the corresponding governing body: 23-07-2019

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros		CURRENT P. 30/06/2019	PREVIOUS P. 31/12/2018
ASSETS			
A) NON-CURRENT ASSETS	0040	45,153,338	45,619,210
1. Intangible assets:	0030	106,076	116,102
a) Goodwill	0031		
b) Other intangible assets	0032	106,076	116,102
2. Property, plant and equipment	0033	258,850	246,047
3. Investment property	0034		
4. Long-term investments in group companies and associates	0035	43,640,622	44,138,073
5. Long-term financial investments	0036	117,770	83,089
6. Deferred tax assets	0037	362,997	368,878
7. Other non-current assets	0038	667,023	667,021
B) CURRENT ASSETS	0085	2,090,472	1,788,814
1. Non-current assets held for sale	0050		
2. Inventories	0055		
3. Trade and other receivables:	0060	297,913	204,676
a) Trade receivables	0061	154,106	80,223
b) Other receivables	0062	14,641	8,444
c) Current tax assets	0063	129,166	116,009
4. Short-term investments in group companies and associates	0064	1,426,564	1,368,925
5. Short-term financial investments	0070	212,214	213,875
6. Prepayments for current assets	0071	1,555	1,338
7. Cash and cash equivalents	0072	152,226	
TOTAL ASSETS (A + B)	0100	47,243,810	47,408,024

Comments

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros		CURRENT P. 30/06/2019	PREVIOUS P. 31/12/2018
EQUITY AND LIABILITIES			
A) EQUITY (A.1 + A.2 + A.3)	0195	30,452,360	32,455,276
A.1) CAPITAL AND RESERVES	0180	30,474,911	32,481,022
1. Capital:	0171	4,680,000	4,798,222
a) Registered capital	0161	4,680,000	4,798,222
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	14,603,560	14,667,679
3. Reserves	0173	3,098,319	4,927,169
4. <i>Own shares and equity holdings</i>	0174	(544,847)	(1,002,272)
5. Prior periods' profit and loss	0178	8,930,567	8,070,225
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175	(316,929)	991,768
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177	24,241	28,231
A.2) VALUATION ADJUSTMENTS	0188	(22,551)	(25,746)
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182	(22,551)	(25,746)
3. Other	0183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	7,025,505	7,093,137
1. Long-term provisions	0115	469,955	483,297
2. Long-term debts:	0116	827,259	883,788
a) Debt with financial institutions and bonds and other marketable securities	0131	772,451	798,842
b) Other financial liabilities	0132	54,808	84,946
3. Long-term payables to group companies and associates	0117	4,997,267	4,987,933
4. Deferred tax liabilities	0118	731,024	738,119
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	9,765,945	7,859,611
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122	376	
3. Short-term debts:	0123	851,361	679,699
a) Bank borrowings and bonds and other negotiable securities	0133	752,930	596,285
b) Other financial liabilities	0134	98,431	83,414
4. Short-term payables to group companies and associates	0129	8,711,281	7,062,118
5. Trade and other payables:	0124	202,895	117,762
a) Suppliers	0125	29,784	24,059
b) Other payables	0126	163,343	93,703
c) Current tax liabilities	0127	9,768	
6. Other current liabilities	0136		
7. Current accrual accounts	0128	32	32
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	47,243,810	47,408,024

Comments

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2019	PREVIOUS CUMULATIVE 30/06/2018
		Amount	Amount	Amount	Amount
(+)	Revenue	0205		689,713	530,846
(+/-)	Change in inventories of finished products and work in progress	0206			
(+)	Own work capitalised	0207		872	1,532
(-)	Supplies	0208		(219,378)	(218,405)
(+)	Other operating revenue	0209		826	82
(-)	Personnel expenses	0217		(63,024)	(67,363)
(-)	Other operating expenses	0210		(97,628)	(101,455)
(-)	Depreciation and amortisation charge	0211		(34,233)	(30,085)
(+)	Allocation of grants for non-financial assets and other grants	0212			
(+)	Reversal of provisions	0213			
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214		3	(650)
(+/-)	Other profit (loss)	0215		(497,428)	(12,432)
=	OPERATING PROFIT (LOSS)	0245		(220,277)	102,070
(+)	Finance income	0250		184	222
(-)	Finance costs	0251		(87,055)	(132,539)
(+/-)	Changes in fair value of financial instruments	0252		(4,158)	(1,608)
(+/-)	Exchange differences	0254		(373)	(7,178)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255			
=	NET FINANCE INCOME (COSTS)	0256		(91,402)	(141,103)
=	PROFIT (LOSS) BEFORE TAX	0265		(311,679)	(39,033)
(+/-)	Income tax expense	0270		(5,250)	28,437
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280		(316,929)	(10,596)
(+/-)	Profit (loss) from discontinued operations, net of tax	0285			
=	PROFIT (LOSS) FOR THE PERIOD	0300		(316,929)	(10,596)

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
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A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	(316,929)	(10,596)
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310	(1,022)	1,596
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330	(1,363)	2,128
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345	341	(532)
C) TRANSFERS TO PROFIT OR LOSS	0350	4,217	8,482
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360	5,623	11,309
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370	(1,406)	(2,827)
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	(313,734)	(518)

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
CURRENT PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2019	3010	4,798,222	27,665,073	(1,002,272)	991,768	28,231	(25,746)	32,455,276	
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	4,798,222	27,665,073	(1,002,272)	991,768	28,231	(25,746)	32,455,276	
I. Total recognised income/(expense)	3020				(316,929)		3,195	(313,734)	
II. Transactions with shareholders or owners	3025	(118,222)	(1,032,627)	457,425	(991,768)	(10,699)		(1,695,891)	
1. Capital increases/ (reductions)	3026	(118,222)	(1,897,393)	2,015,182				(433)	
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		860,342		(991,768)			(131,426)	
4. Net trading with treasury stock	3029		4,424	(1,557,757)		(10,699)		(1,564,032)	
5. Increases/ (reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035					6,709		6,709	
1. Equity-settled share-based payment	3036					6,709		6,709	
2. Transfers between equity accounts	3037								
3. Other changes	3038								
Closing balance at 30/06/2019	3040	4,680,000	26,632,446	(544,847)	(316,929)	24,241	(22,551)	30,452,360	

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
PREVIOUS PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2018 (comparative period)	3050	4,738,136	27,515,738	(589,380)	1,598,871	23,757	(70,881)	33,216,241	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	4,738,136	27,515,738	(589,380)	1,598,871	23,757	(70,881)	33,216,241	
I. Total recognised income/(expense)	3060				(10,596)		10,078	(518)	
II. Transactions with shareholders or owners	3065	(58,136)	302,837	478,455	(1,598,871)			(875,715)	
1. Capital increases/ (reductions)	3066	(58,136)	(1,187,708)	1,245,421				(423)	
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		1,590,650		(1,598,871)			(8,221)	
4. Net trading with treasury stock	3069		(2,205)	(766,966)				(769,171)	
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072		(97,900)					(97,900)	
III. Other changes in equity	3075					(4,489)		(4,489)	
1. Equity-settled share-based payment	3076					(4,489)		(4,489)	
2. Transfers between equity accounts	3077								
3. Other changes	3078								
Closing balance at 30/06/2018 (comparative period)	3080	4,680,000	27,818,575	(110,925)	(10,596)	19,268	(60,803)	32,335,519	

Comments

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018	
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	51,627	270,914
1.	Profit (loss) before tax	0405	(311,679)	(39,033)
2.	Adjustments to profit (loss):	0410	334,977	17,569
(+)	Depreciation and amortisation charge	0411	34,233	30,085
(+/-)	Other net adjustments to profit (loss)	0412	300,744	(12,516)
3.	Changes in working capital	0415	(4,942)	(33,709)
4.	Other cash flows from operating activities:	0420	33,271	326,087
(-)	Interest paid	0421	(125,650)	(149,326)
(+)	Dividends received	0422	195,828	175,192
(+)	Interest received	0423	5,573	4,069
(+/-)	Income tax recovered/(paid)	0430	(5,159)	335,347
(+/-)	Other sums received/(paid) from operating activities	0425	(37,321)	(39,195)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	22,995	(635,992)
1.	Payments for investments:	0440	(577,688)	(1,032,756)
(-)	Group companies, associates and business units	0441	(540,327)	(324,172)
(-)	Property, plant and equipment, intangible assets and investment property	0442	(37,010)	(50,587)
(-)	Other financial assets	0443	(351)	(657,997)
(-)	Non-current assets and liabilities classified as held for sale.	0459		
(-)	Other assets	0444		
2.	Proceeds from sale of investments	0450	600,683	396,764
(+)	Group companies, associates and business units	0451	600,336	388,627
(+)	Property, plant and equipment, intangible assets and investment property	0452	3	146
(+)	Other financial assets	0453	344	7,991
(+)	Non-current assets and liabilities classified as held for sale.	0461		
(+)	Other assets	0454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	77,604	365,078
1.	Sums received/(paid) in respect of equity instruments	0470	(1,143,822)	(742,035)
(+)	Issuance	0471	(383)	(417)
(-)	Redemption	0472	(50)	(6)
(-)	Acquisition	0473	(1,189,241)	(782,508)
(+)	Disposal	0474	45,852	40,896
(+)	Grants, donations and bequests received	0475		
2.	Sums received/(paid) in respect of financial liability instruments:	0480	1,352,852	1,213,834
(+)	Issuance	0481	2,015,078	2,588,170
(-)	Repayment and redemption	0482	(662,226)	(1,374,336)
3.	Payment of dividends and remuneration on other equity instruments	0485	(131,426)	(106,721)
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	152,226	
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499		
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	152,226	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018	
(+)	Cash on hand and at banks	0550	152,226	
(+)	Other financial assets	0552		
(-)	Less: Bank overdrafts repayable on demand	0553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	152,226	

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

Units: Thousand euros		CURRENT P. 30/06/2019	PREVIOUS P. 31/12/2018
ASSETS			
A) NON-CURRENT ASSETS	1040	102,917,409	99,695,543
1. Intangible assets:	1030	21,133,990	21,000,248
a) Goodwill	1031	7,936,521	7,837,843
b) Other intangible assets	1032	13,197,469	13,162,405
2. Property, plant and equipment	1033	67,796,618	66,109,320
3. Investment property	1034	355,394	428,592
4. Investments accounted for using the equity method	1035	1,872,887	1,709,518
5. Non-current financial assets	1036	3,154,642	2,754,218
a) At fair value through profit or loss	1047	87,917	68,831
Of which, "Designated upon initial recognition"	1041		
<i>b) At fair value through other comprehensive income</i>	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	3,066,725	2,685,387
6. Non-current derivatives	1039	763,560	727,396
a) Hedging	1045	535,510	655,706
b) Other	1046	228,050	71,690
7. Deferred tax assets	1037	5,612,061	5,485,999
8. Other non-current assets	1038	2,228,257	1,480,252
B) CURRENT ASSETS	1085	13,520,212	13,342,380
1. Non-current assets held for sale	1050	65,561	62,164
2. Inventories	1055	2,760,309	2,446,505
3. Trade and other receivables:	1060	7,783,504	6,854,734
a) Trade receivables	1061	6,048,583	5,736,887
b) Other receivables	1062	1,084,506	864,940
c) Current tax assets	1063	650,415	252,907
4. Current financial assets	1070	680,910	571,568
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
<i>b) At fair value through other comprehensive income</i>	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	680,910	571,568
5. Current derivatives	1076	507,434	606,252
a) Hedging	1077	344,374	459,279
b) Other	1078	163,060	146,973
6. Other current assets	1075		
7. Cash and cash equivalents	1072	1,722,494	2,801,157
TOTAL ASSETS (A + B)	1100	116,437,621	113,037,923

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

Units: Thousand euros		EQUITY AND LIABILITIES	CURRENT P. 30/06/2019	PREVIOUS P. 31/12/2018
A) EQUITY (A.1 + A.2 + A.3)			44,846,445	43,976,554
A.1) CAPITAL AND RESERVES			39,412,248	39,533,551
1.	Capital		4,680,000	4,798,222
	a) Registered capital		4,680,000	4,798,222
	b) <i>Less: Uncalled capital</i>			
2.	Share premium		14,603,557	14,667,676
3.	Reserves		9,623,983	9,847,147
4.	<i>Less: Treasury stock</i>		(552,566)	(1,010,348)
5.	Prior periods' profit and loss		9,412,891	8,216,802
6.	Other shareholder contributions			
7.	Profit (loss) for the period attributable to the parent		1,644,383	3,014,052
8.	<i>Less: Interim dividend</i>			
9.	Other equity instruments			
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME			(3,013,210)	(2,951,352)
1.	Items that are not reclassified to profit or loss for the period		26,922	26,910
	a) Equity instruments through other comprehensive income			
	b) Others		26,922	26,910
2.	Items that may subsequently be reclassified to profit or loss for the period		(3,040,132)	(2,978,262)
	a) Hedging transactions		(431,495)	(61,492)
	b) Translation differences		(2,611,024)	(2,919,156)
	c) Share in other comprehensive income for investments in joint ventures and others		2,387	2,386
	d) Debt instruments at fair value through other comprehensive income			
	e) Others			
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)			36,399,038	36,582,199
A.3) NON-CONTROLLING INTERESTS			8,447,407	7,394,355
B) NON-CURRENT LIABILITIES			52,917,406	52,944,929
1.	Grants		1,457,324	1,477,928
2.	Non-current provisions		5,351,373	5,447,587
3.	Non-current financial liabilities:		30,164,831	30,751,710
	a) Debt with financial institutions and bonds and other marketable securities		29,720,136	30,751,710
	b) Other financial liabilities		444,695	
4.	Deferred tax liabilities		9,310,854	9,042,567
5.	Non-current derivatives		590,243	387,153
	a) Hedging		501,690	380,536
	b) Other		88,553	6,617
6.	Other non-current liabilities		6,042,781	5,837,984
C) CURRENT LIABILITIES			18,673,770	16,116,440
1.	Liabilities associated with non-current assets held for sale		804	561
2.	Current provisions		881,000	579,984
3.	Current financial liabilities:		8,419,904	6,574,762
	a) Debt with financial institutions and bonds and other marketable securities		8,355,992	6,574,762
	b) Other financial liabilities		63,912	
4.	Trade and other payables:		8,322,281	7,968,570
	a) Suppliers		4,542,255	5,259,414
	b) Other payables		3,091,475	2,359,842
	c) Current tax liabilities		688,551	349,314
5.	Current derivatives		507,404	448,381
	a) Hedging		308,928	332,079
	b) Other		198,476	116,302
6.	Other current liabilities		542,377	544,182
TOTAL EQUITY AND LIABILITIES (A + B + C)			116,437,621	113,037,923

Comments

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2018	PREVIOUS CUMULATIVE 31/12/2017
		Amount	Amount	Amount	Amount
(+)	Revenue	1205		18,281,043	17,586,623
(+/-)	Change in inventories of finished products and work in progress	1206			
(+)	Own work capitalised	1207		329,444	315,231
(-)	Supplies	1208		(10,051,014)	(9,918,192)
(+)	Other operating revenue	1209		290,956	278,974
(-)	Personnel expenses	1217		(1,412,885)	(1,359,147)
(-)	Other operating expenses	1210		(2,636,111)	(2,629,971)
(-)	Depreciation and amortisation charge	1211		(1,821,025)	(1,757,239)
(+)	Allocation of grants for non-financial assets and other grants	1212		37,380	35,835
(+/-)	Impairment and gain (loss) on disposal of fixed assets	1214		(24,361)	(22,810)
(+/-)	Gain (loss) on disposal of non-current assets	1216		6,844	3,133
(+/-)	Other profit (loss)	1215		(2,681)	(14,097)
=	OPERATING PROFIT (LOSS)	1245		2,997,590	2,518,340
(+)	Finance income	1250		189,986	206,723
	a) Interest income calculated using the effective interest rate method	1262		66,465	117,286
	b) Other	1263		123,521	89,437
(-)	Finance costs	1251		(755,447)	(746,108)
(+/-)	Changes in fair value of financial instruments	1252		(43,604)	(17,338)
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258			
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259			
(+/-)	Exchange differences	1254		(915)	(5,192)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255		(942)	(1,209)
(+/-)	Gain (loss) on disposal of financial instruments	1257			
	a) Financial instruments at amortised cost	1260			
	b) Other financial instruments	1261			
=	NET FINANCE INCOME (COSTS)	1256		(610,922)	(563,124)
(+/-)	Profit (loss) of equity-accounted investees	1253		17,475	55,431
=	PROFIT (LOSS) BEFORE TAX	1265		2,404,143	2,010,647
(+/-)	Income tax expense	1270		(545,543)	(412,268)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280		1,858,600	1,598,379
(+/-)	Profit (loss) from discontinued operations, net of tax	1285		(25,712)	(32,265)
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288		1,832,888	1,566,114
	A) Profit (loss) for the period attributable to the parent company	1300		1,644,383	1,410,486
	B) Profit (loss) attributable to non-controlling interests	1289		188,505	155,628
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
	Basic	1290		0.26	0.21
	Diluted	1295		0.25	0.21

Comments

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		CURRENT PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017	CURRENT CUMULATIVE 31/12/2018	PREVIOUS CUMULATIVE 31/12/2017
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305			1,832,888	1,566,114
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310			13	(652)
1. From revaluation/reversal of revaluation) of property, plant and equipment and intangible assets	1311			(666)	(739)
o. From actuarial gains and losses	1344				
2. Share in other comprehensive income of investments in joint ventures and associates	1342				
1. Equity instruments through other comprehensive income	1346				
2. Other income and expenses that are not reclassified to profit or loss	1343				
3. Tax effect	1345			679	87
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350			(31,779)	168,166
1. Hedging transactions	1360			(487,700)	235,989
a) Valuation gains/(losses)	1361			(639,860)	264,203
b) Amounts transferred to profit or loss	1362			152,160	(28,214)
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365			362,720	13,430
a) Valuation gains/(losses)	1366			362,720	13,430
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370			1	(3)
a) Valuation gains/(losses)	1371			(4)	(9)
b) Amounts transferred to profit or loss	1372			5	6
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income	1381				
a) Valuation gains/(losses) taken to equity	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375			(1,856)	2,634
a) Valuation gains/(losses) taken to equity	1376			(18,814)	(61,566)
b) Amounts transferred to profit or loss	1377			16,958	64,200
c) Other reclassifications	1378				
6. Tax effect	1380			95,056	(83,884)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400			1,801,122	1,733,628
a) Attributable to the parent	1398			1,544,123	1,743,905
b) Attributable to non-controlling interests	1399			256,999	(10,277)

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros		Equity attributable to the parent company						Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
CURRENT PERIOD									
Closing balance at 01/01/2019	3110	4,798,222	32,731,625	(1,010,348)	3,014,052		(2,951,352)	7,394,355	43,976,554
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	4,798,222	32,731,625	(1,010,348)	3,014,052		(2,951,352)	7,394,355	43,976,554
I. Total comprehensive income/(expense) for the period	3120				1,644,383		(100,260)	256,999	1,801,122
II. Transactions with shareholders or owners	3125	(118,222)	924,064	457,782	(3,014,052)		38,402	29,027	(1,682,999)
1. Capital increases/(reductions)	3126	(118,222)	(1,897,392)	2,015,182					(432)
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		2,882,626		(3,014,052)			(95,471)	(226,897)
4. Purchase / sale of treasury stock	3129		4,422	(1,557,400)					(1,552,978)
5. Equity increase/(decrease) resulting from business combinations	3130								
6. Other transactions with shareholders or owners	3132		(65,592)				38,402	124,498	97,308
III. Other changes in equity	3135		(15,258)					767,026	751,768
1. Equity-settled share-based payment	3136		(7,552)					271	(7,281)
2. Transfers among components of equity	3137								
3. Other changes	3138		(7,706)					766,755	759,049
Closing balance at 30/06/2019	3140	4,680,000	33,640,431	(552,566)	1,644,383		(3,013,210)	8,447,407	44,846,445

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros		Equity attributable to the parent company							Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments			
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments				
PREVIOUS PERIOD										
Closing balance at 01/01/2018 (comparative period)	3150	4,738,136	31,435,651	(597,797)	2,803,994		(2,870,724)	7,223,926	42,733,186	
Adjustments for changes in accounting policy	3151		54,712				1,110	(7,273)	48,549	
Adjustment for errors	3152									
Adjusted opening balance (comparative period)	3155	4,738,136	31,490,363	(597,797)	2,803,994		(2,869,614)	7,216,653	42,781,735	
I. Total comprehensive income/(expense) for the period	3160				1,410,486		333,419	(10,277)	1,733,628	
II. Transactions with shareholders or owners	3165	(58,136)	1,507,962	478,630	(2,803,994)			(100,838)	(976,376)	
1. Capital increases/ (reductions)	3166	(58,136)	(1,187,707)	1,245,420					(423)	
2. Conversion of financial liabilities into equity	3167									
3. Distribution of dividends	3168		2,795,774		(2,803,994)			(100,838)	(109,058)	
4. Purchase / sale of treasury stock	3169		(2,205)	(766,790)					(768,995)	
5. Equity increase/ (decrease) resulting from business combinations	3170									
6. Other transactions with shareholders or owners	3172		(97,900)						(97,900)	
III. Other changes in equity	3175		(16,381)					263,288	246,907	
1. Equity-settled share-based payment	3176		(15,518)					(699)	(16,217)	
2. Transfers among components of equity	3177									
3. Other changes	3178		(863)					263,987	263,124	
Closing balance at 30/06/2018 (comparative period)	3180	4,680,000	32,981,944	(119,167)	1,410,486		(2,536,195)	7,368,826	43,785,894	

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018	
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)		1435	2,922,723	3,312,358
1. Profit (loss) before tax		1405	2,404,143	2,010,647
2. Adjustments to profit (loss):		1410	2,508,752	2,333,900
(+) Depreciation and amortisation charge		1411	1,821,025	1,757,239
(+/-) Other net adjustments to profit (loss)		1412	687,727	576,661
3. Changes in working capital		1415	(1,402,653)	(941,012)
4. Other cash flows from operating activities:		1420	(587,519)	(91,177)
(-) Interest paid		1421		
(-) Payment of dividends and remuneration on other equity instruments		1430		
(+) Dividends received		1422	13,046	5,746
(+) Interest received		1423		
(+/-) Income tax recovered/(paid)		1424	(246,458)	235,342
(+/-) Other sums received/(paid) from operating activities		1425	(354,107)	(332,265)
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)		1460	(3,295,283)	(3,366,989)
1. Payments for investments:		1440	(3,405,163)	(3,704,607)
(-) Group companies, associates and business units		1441	(128,600)	(37,670)
(-) Property, plant and equipment, intangible assets and investment property		1442	(3,139,721)	(2,965,669)
(-) Other financial assets		1443	(136,842)	(701,268)
(-) Non-current assets and liabilities classified as held for sale.		1449		
(-) Other assets		1444		
2. Proceeds from sale of investments		1450	77,813	208,347
(+) Group companies, associates and business units		1451		35,100
(+) Property, plant and equipment, intangible assets and investment property		1452	77,813	5,811
(+) Other financial assets		1453		1,745
(+) Non-current assets and liabilities classified as held for sale.		1461		165,691
(+) Other assets		1454		
3. Other cash flows from investing activities		1455	32,067	129,271
(+) Dividends received		1456		
(+) Interest received		1457	26,764	111,697
(+/-) Other sums received/(paid) from investing activities		1458	5,303	17,574
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)		1490	(754,967)	(58,266)
1. Sums received/(paid) in respect of equity instruments		1470	(1,143,464)	(741,859)
(+) Issuance		1471	(381)	(417)
(-) Redemption		1472	(51)	(6)
(-) Acquisition		1473	(1,189,241)	(782,508)
(+) Disposal		1474	46,209	41,072
2. Sums received/(paid) in respect of financial liability instruments:		1480	339,007	1,144,780
(+) Issuance		1481	8,049,452	8,007,301
(-) Repayment and redemption		1482	(7,710,445)	(6,862,521)
3. Payment of dividends and remuneration on other equity instruments		1485	(226,897)	(206,171)
4. Other cash flows from financing activities		1486	276,387	(255,016)
(-) Interest paid		1487	(486,488)	(506,248)
(+/-) Other sums received/(paid) from financing activities		1488	762,875	251,232
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE		1492	48,864	(100,598)
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)		1495	(1,078,663)	(213,495)
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD		1499	2,801,157	3,197,340
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)		1500	1,722,494	2,983,845

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
(+) Cash on hand and at banks	1550	463,673	282,436
(+) Other financial assets	1552	1,258,821	2,701,409
(-) Less: Bank overdrafts repayable on demand	1553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	1,722,494	2,983,845

Comments

IV. SELECTED FINANCIAL INFORMATION

g. B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros	CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	8435	
(+) Proceeds from operating activities	8410	
(-) Payments to suppliers and to personnel for operating expenses	8411	
(-) Interest paid	8421	
(-) Payment of dividends and remuneration on other equity instruments	8422	
(+) Dividends received	8430	
(+) Interest received	8423	
(+/-) Income tax recovered/(paid)	8424	
(+/-) Other sums received/(paid) from operating activities	8425	
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	8460	
1. Payments for investments:	8440	
(-) Group companies, associates and business units	8441	
(-) Property, plant and equipment, intangible assets and investment property	8442	
(-) Other financial assets	8443	
(-) Other assets	8444	
2. Proceeds from sales of investments	8450	
(+) Group companies, associates and business units	8451	
(+) Property, plant and equipment, intangible assets and investment property	8452	
(+) Other financial assets	8453	
(+) Other assets	8454	
3. Other cash flows from investing activities	8455	
(+) Dividends received	8456	
(+) Interest received	8457	
(+/-) Other flows from investing activities	8458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490	
1. Sums received/(paid) in respect of equity instruments	8470	
(+) Issuance	8471	
(-) Redemption	8472	
(-) Acquisition	8473	
(+) Disposal	8474	
2. Sums received/(paid) in respect of financial liability instruments:	8480	
(+) Issuance	8481	
(-) Repayment and redemption	8482	
3. Payment of dividends and remuneration on other equity instruments	8485	
4. Other cash flows from financing activities	8486	
(-) Interest paid	8487	
(+/-) Other sums received/(paid) from financing activities	8488	
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	8492	
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495	
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	8499	
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500	
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	CURRENT PERIOD 30/06/2019	PREVIOUS PERIOD 30/06/2018
(+) Cash on hand and at banks	8550	
(+) Other financial assets	8552	
(-) Less: Bank overdrafts repayable on demand	8553	
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8600	

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	0.15	131,426		0,14	106,120	
Other shares (non-voting shares. redeemable shares. etc.)	2159						
Total dividends paid	2160	0.15	131,426		0,14	106,120	
a) Dividends charged to profit and loss	2155	0.15	131,426		0,14	106,120	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154			122,828,000			120,859,000

Comments

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: thousand euros		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
GEOGRAPHIC AREA					
Spanish market	2210	402,783	247,297	7,363,109	6,999,538
International market	2215	286,930	283,549	10,917,934	10,587,085
a) European Union	2216	90,124	49,276	3,767,770	3,963,289
a.1) Euro Area	2217	62,718	26,374	708,834	572,199
a.2) Non-Euro Area	2218	27,406	22,902	3,058,936	3,391,090
b) OECD countries	2219	196,806	234,273	7,150,164	6,623,796
TOTAL	2220	689,713	530,846	18,281,043	17,586,623

Comments

Units: thousand euros		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
GEOGRAPHIC AREA					
Generation and supply	2221	10,920,693	10,631,110	758,987	446,687
Renewable	2222	1,923,299	2,057,211	591,742	646,690
Networks	2223	6,970,562	6,533,565	1,647,871	1,485,205
Other businesses, Corporation and adjustments	2224	132,631	105,280	(7,854)	(51,319)
(-) Adjustments and elimination of ordinary revenue between segments	2225	(1,666,142)	(1,740,543)		
(+/-) Unallocated profit (loss)	2226			(586,603)	(516,616)
	2227				
	2228				
	2229				
	2230				
TOTAL	2235	18,281,043	17,586,623	2,404,143	2,010,647

Comments

IV. SELECTED FINANCIAL INFORMATION

12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	733	717	33,927	33,248
Men	2296	395	390	26,096	25,527
Women	2297	338	327	7,831	7,721

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS: Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310	2,751	2,649
Salaries	2311	1,625	1,625
Variable remuneration in cash	2312	4,250	3,798
Share-based remuneration systems	2313	4,822	3,792
Termination benefits	2314		
Long-term savings systems	2315		
Other items	2316	225	65
TOTAL	2320	13,673	11,929

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	15,204	5,686

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euro

		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340			25		25
2) Leases	2343					
3) Services received	2344			585	16,097	16,682
4) Purchase of inventories	2345			133,393	1,535	134,928
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350			134,003	17,632	151,635
6) Finance income	2351	25		32	34	91
7) Dividends received	2354					
8) Services rendered	2356			1,025		1,025
9) Sale of inventories	2357			14,744	597	15,341
10) Other income	2359					
TOTAL REVENUE (6+7+8+9+10)	2360	25		15,801	631	16,457

		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386	2,766	79			2,845
Other transactions	2385			106	119,141	119,247

		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
BALANCES ON THE REPORTING DATE:						
1) Trade receivables	2341			2,008	416	2,424
2) Loans and credit given	2342			9,544		9,544
3) Other receivables	2346			6,533	2,122	8,655
TOTAL RECEIVABLES (1+2+3)	2347			18,085	2,538	20,623
4) Trade payables	2352			34,574	86,347	120,921
5) Loans and credit received	2353					
6) Other payment obligations	2355			91,303	7,557	98,860
TOTAL PAYABLES (4+5+6)	2358			125,877	93,904	219,781

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousand euro

EXPENSES AND REVENUE		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	6340			7		7
2) Leases	6343					
3) Services received	6344			1,038	6,401	7,439
4) Purchases of goods (finished or in progress)	6345			7,654	754	8,408
5) Other expenses	6348					
TOTAL EXPENSES (1+2+3+4+5)	6350			8,699	7,155	15,854
6) Finance income	6351	91		33	3	127
7) Dividends received	6354					
8) Services rendered	6356			1,613		1,613
9) Sale of goods (finished or in progress)	6357			13,151	427	13,578
10) Other income	6359					
TOTAL REVENUE (6+7+8+9+10)	6360	91		14,797	430	15,318

OTHER TRANSACTIONS:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386	2,766	275			3,041
Other transactions	6385			27,904	54,997	82,901

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	6341			5,293	86	5,379
2) Loans and credit given	6342			4,824		4,824
3) Other receivables	6346	45,365		8,468	545	54,378
TOTAL RECEIVABLES (1+2+3)	6347	45,365		18,585	631	64,581
4) Trade payables	6352			82,569		82,569
5) Loans and credit received	6353					
6) Other payment obligations	6355			74,138	39,370	113,508
TOTAL PAYABLES (4+5+6)	6358			156,707	39,370	196,077

Comments

V. HALF-YEARLY FINANCIAL INFORMATION

Annex

 Half-yearly financial information

Content of this section:

		INDIVIDUAL	CONSOLIDATED
Explanatory notes	2376	X	X
Condensed half-yearly accounts	2377	X	X
Full half-yearly accounts	2378	-	-
Interim management report	2379	X	X
Audit report	2380	X	X

Comments

The Annex contains:

- Selected Condensed Individual Interim Financial Information Management Report for the six-month period ending on 30 June 2019 and Limited Review Report on the Individual Selected Condensed Interim Financial Information.
- Interim Condensed Consolidated Financial Statements. Interim Consolidated Management Report for the six-month period ending on 30 June 2019 and Limited Review Report on the Interim Consolidated Financial Statements.
- Liability Statement.

VI. SPECIAL AUDIT REPORT

Annex

Special audit report

Comments

The Limited Review Report and Consolidated Limited Review Report are included in the annex to Chapter V.