

Xtrackers (IE) plc¹

Investment Company with Variable Capital
Registered Office: 78 Sir John Rogerson's Quay, Dublin 2, Ireland
Registered Number: 393802
(the "Company")

Important Notice to Shareholders of
Xtrackers MSCI AC Far East ex Japan UCITS ETF
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF
Xtrackers S&P 500 Equal Weight UCITS ETF
Xtrackers MSCI World Momentum UCITS ETF
Xtrackers MSCI World Quality UCITS ETF
Xtrackers USD Corporate Bond UCITS ETF
Xtrackers Eurozone Government Bond Quality Weighted UCITS ETF²
(the Funds)

14 March 2018

Dear Shareholder

Reference is made to the notice to shareholders dated 28 February 2018, wherein shareholders were informed of a misstatement in how the Company presented share class performance data for the 2016 performance year in the Key Investor Information Documents (**KIIDs**) for each sub-fund of the Company (the **2016 Share Class Performance Data Misstatement**).

Further to the 2016 Share Class Performance Data Misstatement coming to our attention, we decided it would be prudent to conduct a further review of past performance data and have discovered some additional misstatements which impact the Funds for performance year 2015. Details of these additional misstatements are set out in the Appendix to this notice.

The Appendix also contains details of misstatements in 2016 index performance data in relation to Xtrackers USD Corporate Bond UCITS ETF and Xtrackers Eurozone Government Bond Quality Weighted UCITS ETF. In addition to the 2016 Share Class Performance Data Misstatement (where 'gross' share class performance figures were used in place of 'net' share class performance figures), there were inconsistencies in the date range used to calculate both share class performance and index performance for the 2016 performance year. Both share class performance and index performance were calculated based on the period 31 December 2015 to 29 December 2016 rather than 31 December 2015 to 30 December 2016. For consistency, the share class performance and index performance should have been taken up to the last official business day, which was 30 December 2016.

The nature of these misstatements is such that they had no impact on the calculation and publication of the net asset value of the Funds.

We have now corrected the Funds' KIIDs which are available at www.Xtrackers.com.

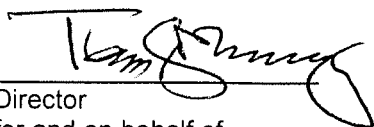
Please be assured that upon identification of these errors and the 2016 Share Class Performance Data Misstatement, the Company immediately implemented robust measures and enhanced controls to substantially mitigate any risk of reoccurrence.

Capitalised terms used in this letter shall have the meaning ascribed to them in the current Prospectus of the Company unless the context otherwise requires.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to Xtrackers@db.com.

We thank you for your continuing support of the Company.

Yours sincerely



Director
for and on behalf of
Xtrackers (IE) plc

Contact Information

Xtrackers (IE) plc
78 Sir John Rogerson's Quay
Dublin

¹ Please note that the Company was named **Concept Fund Solutions plc** until 16 February 2018.

² Please note that the Funds were renamed on 16 February 2018 as per the table below:

New Fund Name	Old Fund Name
Xtrackers MSCI AC Far East ex Japan UCITS ETF	db x-trackers MSCI AC Far East Ex Japan Index UCITS ETF (DR)
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	db x-trackers FTSE Developed Europe ex UK Property UCITS ETF (DR)
Xtrackers S&P 500 Equal Weight UCITS ETF	db x-trackers S&P 500 Equal Weight UCITS ETF (DR)
Xtrackers MSCI World Momentum UCITS ETF	db x-trackers MSCI World Momentum Factor UCITS ETF (DR)
Xtrackers MSCI World Quality UCITS ETF	db x-trackers MSCI World Quality Factor UCITS ETF (DR)
Xtrackers USD Corporate Bond UCITS ETF	db x-trackers US Corporate Bond UCITS ETF (DR)
Xtrackers Eurozone Government Bond Quality Weighted UCITS ETF	db X-trackers iBoxx Eurozone Sovereigns Quality Weighted UCITS ETF (DR)

Registered in Dublin, Ireland as an open-ended variable capital umbrella investment company with limited liability and as an umbrella fund with segregated liability between sub-funds. Registration Number 393802. Registered Office as above. Directors: Tom Murray (Irish), Michael Whelan (Irish), Gerry Grimes (Irish), Alex McKenna (British), Manooj Mistry (British)

Appendix

There was a misstatement in how the Company presented index past performance for either the 2016 performance year or the 2015 performance year in the KIIDs of the Funds as detailed in the table below:

Fund	Share Class	ISIN	Impacted Performance Year	Misstated Index Performance	Actual Index Performance
Xtrackers MSCI AC Far East ex Japan UCITS ETF ¹	2C	IE00BGDWNL65	2015	0.8%	-6.9%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	1C	IE00BP8FKB21	2015	18.7%	18.6%
Xtrackers S&P 500 Equal Weight UCITS ETF	1C	IE00BLNMYC90	2015	-5.3%	-2.8%
Xtrackers MSCI World Momentum UCITS ETF ²	1C	IE00BL25JP72	2015	5.1%	1.0%
Xtrackers MSCI World Quality UCITS ETF ³	1C	IE00BL25JL35	2015	2.9%	-1.6%
Xtrackers USD Corporate Bond UCITS ETF	1D	IE00BZ036H21	2016	6.6%	7.0%
Xtrackers Eurozone Government Bond Quality Weighted UCITS ETF	1D	IE00BYTRMY76	2016	3.7%	3.4%

¹ The reference index of this Fund for the 2015 performance year was the MSCI AC Far East ex Japan Monthly Euro Hedged Index. This Fund now tracks the MSCI AC Far East ex Japan Total Return Net Index.

² The reference index of this Fund for the 2015 performance year was the DB Equity Momentum Factor Index. This Fund now tracks the MSCI World Momentum (USD) Index.

³ The reference index of this Fund for the 2015 performance year was the DB Equity Quality Factor Index. This Fund now tracks the MSCI World Sector Neutral Quality (USD) Index.