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 IE Rates – Central Bank of Ireland Issues Warning on Unauthorised Firm

## IE Rates – Central Bank of Ireland Issues Warning on Unauthorised Firm

12 December 2024    Warning Notice

Warning:	Unauthorised Investment Firm / Unauthorised Investment Business firm
Unauthorised Firm Name	IE Rates
Alternative Firm Name(s)	IE Rates Michtex LLC
Website	<a href="https://ierates.com/">https://ierates.com/</a>
Email address used	info@ierates.com
Phone number used	(01) 704 1290
Authorisation in Ireland	IE Rates is <b>not authorised</b> to provide investment services in Ireland.
Additional Information	<p>This investment scam is an example of a “comparison website scam”, where fraudsters set up a website purporting to help consumers find and compare different investment or savings products. Consumers looking to make an investment enter their details (i.e. contact information, amount to invest, ideal rate of return) into an online form and are later contacted by the fraudsters via phone or email.</p> <p>These fraudsters claim to be from well-known banks or investment firms, and offer investment opportunities in fake investments/scams.</p> <p>The fraudsters will often share official-looking brochures using the name and branding of these well-known banks or investment firms.</p>

### Notes:

- Any person wishing to contact the Central Bank with information regarding such firms / persons may telephone (01) 224 5800.
- For more information on how to protect yourself from financial scams, please visit [www.centralbank.ie/financialscams](http://www.centralbank.ie/financialscams)
- The name of the above firm is published under section 53 of the Central Bank (Supervision and Enforcement) Act 2013