



**TO THE NATIONAL STOCK EXCHANGE COMMISSION**  
**RELEVANT INFORMATION NOTICE**

Pursuant to article 228 of the Royal Legislative-Decree 4/2015, dated 23 October, approving the consolidated version of the Securities Market Act and to other applicable regulations, and following the disclosure of a relevant event dated September 12, 2016 (number 242605) CIE Automotive, S.A. announces that its Indian subsidiary Mahindra CIE Automotive has completed the acquisition of all the shares of the Indian company BillForge Pvt. Ltd.

The price of the transaction amounts to 13.312 million rupees (178 million euros approximately). 51% of said amount has been paid by Mahindra CIE Automotive Ltd in cash. The remaining amount has been exchanged for shares of Mahindra CIE Automotive Ltd to be underwritten by the current shareholders of BillForge Pvt. Ltd in a share capital increase offered exclusively to such shareholders. The agreed exchange value will be 200 rupees per share.

The in-cash part of the price has been funded by means of the available cash of Mahindra CIE Automotive Ltd and by means of a 4,500 million rupees' (60 million euros approximately) contribution to be made by CIE Automotive through a share capital increase in Mahindra CIE Automotive Ltd. The agreed value for such share capital increase will be 200 rupees per share as well.

The new shares issued through the share capital increases are pending to be admitted to listing in the Indian stock exchanges, which will happen shortly in the following days.

Bilbao, 27 October 2016.  
Roberto Alonso Ruiz.  
Secretary of the Board of Directors