

## The Financial Services and Markets Authority (FSMA) warns the public against the fraudulent activities of Private Finance Group, a company that is offering credit illegally to consumers.

Private Finance Group is not authorized as a lender or registered as a credit intermediary in Belgium. **Therefore, Private Finance Group may not offer credit in Belgium.** 

According to the information available to the FSMA, it seems that the credit being offered by Private Finance Group is **entirely fraudulent**. The company operates as follows: if a consumer tries to take up the offer, he or she is asked to make certain payments supposedly to cover various **costs** relating to the credit (for example, so-called dossier fees or an insurance premium). Once these costs have been paid, the consumer does not receive the credit, and it is almost impossible to recover the sums that were paid. More information about this type of consumer credit fraud is available in the <u>general warning</u> published by the FSMA on 18 January 2021.

## The FSMA therefore very strongly advises against responding to any offers of credit made by Private Finance Group and against making any payment to the company.

Private Finance Group uses the websites **www.financing-group.com** and **www.private-financing.com** and the following contact details:

Address: avenue Albert II, 98000 Monaco Email: contact@privatefinancegroup.org and infos@sgtransfer.com Tel.: +33 7 57 93 65 67 and +33 7 56 92 38 15

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the <u>search function</u> on the FSMA website. You can also contact the FSMA directly via the <u>consumer contact form</u>.

**Source URL:** https://www.fsma.be/en/warnings/private-finance-group-wwwfinancing-groupcom-and-wwwprivate-financingcom