

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 16 March 2017 it purchased 362,837 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
181,795	London	£5.635	£5.71
181,042	Madrid	€6.4520	€6.570

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 16,345,406 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,116,643,337 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

17 March 2017

Schedule of Purchases

Shares purchased: 362,837

Date of purchases: 16/03/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1450	566	08:00:52	LSE
1447	567.5	08:03:35	LSE
1183	570	08:08:03	LSE
535	570	08:08:03	LSE
1427	569	08:11:25	LSE
558	568	08:16:14	LSE
1800	568.5	08:18:37	LSE
742	569	08:22:17	LSE
374	569.5	08:26:31	LSE
1000	569.5	08:26:31	LSE
598	568.5	08:31:05	LSE
16	568	08:32:10	LSE
18	568	08:32:10	LSE
18	568	08:32:10	LSE
19	568	08:32:10	LSE
82	568	08:32:10	LSE
87	568	08:32:10	LSE
90	568	08:32:10	LSE
137	568	08:32:10	LSE
473	568	08:32:10	LSE
461	567.5	08:35:00	LSE
1000	567.5	08:35:00	LSE
116	566.5	08:40:17	LSE
1500	566.5	08:40:17	LSE
1542	565	08:45:29	LSE
1450	564	08:48:01	LSE
1000	565.5	08:55:20	LSE
1950	565	08:56:25	LSE
75	565.5	09:03:13	LSE
1500	565.5	09:03:13	LSE
309	564	09:05:11	LSE
699	564	09:05:11	LSE
482	564	09:05:11	LSE
1454	564.5	09:11:11	LSE
139	563.5	09:17:11	LSE
1474	563.5	09:17:11	LSE
1556	565	09:20:49	LSE
1700	566.5	09:26:55	LSE
1517	566.5	09:31:51	LSE
415	567.5	09:38:25	LSE

1401	567.5	09:38:25	LSE
1524	566.5	09:43:01	LSE
24	567	09:48:44	LSE
1500	567	09:48:44	LSE
1691	566.5	10:00:00	LSE
1500	566.5	10:03:01	LSE
250	566.5	10:03:02	LSE
1600	566	10:06:14	LSE
889	565	10:09:09	LSE
2400	566	10:12:51	LSE
1562	565.5	10:21:09	LSE
364	566.5	10:29:04	LSE
1500	566.5	10:29:04	LSE
4	567	10:36:37	LSE
7	567	10:36:37	LSE
624	567	10:36:37	LSE
1071	567	10:36:37	LSE
1889	567	10:42:55	LSE
720	567.5	10:50:11	LSE
1080	567.5	10:50:11	LSE
210	566	10:57:41	LSE
1500	566	10:57:41	LSE
1683	566	11:02:30	LSE
671	567.5	11:11:27	LSE
1500	567.5	11:11:27	LSE
1710	566.5	11:24:25	LSE
152	567.5	11:37:21	LSE
763	567.5	11:37:21	LSE
797	567.5	11:37:21	LSE
344	567.5	11:37:37	LSE
2100	567.5	11:37:37	LSE
1500	567	11:52:13	LSE
500	567	11:52:23	LSE
577	567	12:02:26	LSE
1923	567	12:02:26	LSE
38	566.5	12:02:26	LSE
760	566.5	12:02:26	LSE
1000	566.5	12:02:26	LSE
107	566.5	12:12:17	LSE
1500	566.5	12:12:17	LSE
1546	567	12:24:13	LSE
53	567	12:29:30	LSE
738	567	12:29:30	LSE
800	567	12:29:30	LSE
2050	567	12:37:34	LSE
298	567	12:47:20	LSE
325	567	12:47:20	LSE
452	567	12:47:20	LSE
500	567	12:47:20	LSE
681	567	12:54:43	LSE
973	567	12:54:43	LSE
1277	567	13:02:33	LSE
1579	566.5	13:06:17	LSE

2050	566.5	13:15:00	LSE
595	567	13:23:52	LSE
1061	567	13:23:52	LSE
2048	567	13:34:20	LSE
500	567	13:36:07	LSE
116	567	13:36:59	LSE
500	567	13:36:59	LSE
1000	567	13:36:59	LSE
135	568	13:47:24	LSE
166	568	13:47:24	LSE
1444	568	13:47:24	LSE
120	568	13:49:07	LSE
295	568	13:49:07	LSE
500	568	13:49:07	LSE
692	568	13:49:07	LSE
168	568.5	13:56:09	LSE
493	568.5	13:56:09	LSE
500	568.5	13:56:09	LSE
764	568.5	13:56:09	LSE
735	568.5	14:01:42	LSE
1000	568.5	14:01:42	LSE
61	569	14:05:59	LSE
800	569	14:05:59	LSE
1000	569	14:05:59	LSE
1299	568.5	14:12:52	LSE
50	568.5	14:12:52	LSE
50	568.5	14:12:52	LSE
501	568.5	14:12:58	LSE
286	567.5	14:14:31	LSE
1314	567.5	14:14:31	LSE
1700	568.5	14:22:03	LSE
878	568	14:33:39	LSE
1459	568	14:33:39	LSE
1757	568	14:33:40	LSE
604	568	14:36:35	LSE
1500	568	14:36:35	LSE
1850	567.5	14:41:12	LSE
1750	568	14:44:21	LSE
14	568	14:47:13	LSE
680	568	14:47:13	LSE
1037	568	14:47:13	LSE
278	569	14:52:48	LSE
489	569	14:52:48	LSE
1000	569	14:52:48	LSE
105	568.5	14:54:08	LSE
236	568.5	14:54:08	LSE
559	568.5	14:54:08	LSE
626	568.5	14:54:08	LSE
710	568	14:57:05	LSE
1000	568	14:57:05	LSE
100	568	14:59:59	LSE
120	568	14:59:59	LSE
161	568	14:59:59	LSE

236	568	14:59:59	LSE
328	568	14:59:59	LSE
733	568	14:59:59	LSE
1900	567.5	15:02:23	LSE
379	568	15:05:32	LSE
397	568	15:05:32	LSE
1000	568	15:05:32	LSE
525	568.5	15:09:14	LSE
1253	568.5	15:09:14	LSE
1760	568	15:10:25	LSE
323	568.5	15:18:10	LSE
1456	568.5	15:18:10	LSE
332	568.5	15:18:41	LSE
633	568.5	15:18:41	LSE
814	568.5	15:18:41	LSE
3100	568.5	15:29:12	LSE
900	568.5	15:29:12	LSE
279	568.5	15:31:09	LSE
1000	568.5	15:31:09	LSE
1100	568.5	15:31:09	LSE
2200	568.5	15:35:10	LSE
1745	567.5	15:36:21	LSE
850	567.5	15:41:42	LSE
728	568	15:43:48	LSE
1067	568	15:43:48	LSE
768	567.5	15:46:46	LSE
1100	567.5	15:46:46	LSE
2950	568	15:50:24	LSE
31	568	15:55:02	LSE
765	568	15:55:02	LSE
1000	568	15:55:02	LSE
1797	568	15:58:19	LSE
780	568.5	16:00:36	LSE
1000	568.5	16:00:36	LSE
2013	568.5	16:06:04	LSE
2129	568.5	16:11:56	LSE
236	568.5	16:11:56	LSE
714	568.5	16:11:56	LSE
1000	568.5	16:11:56	LSE
953	568.5	16:11:56	LSE
1986	568.5	16:14:52	LSE
2191	568.5	16:17:54	LSE
1608	569	16:18:19	LSE
1091	568.5	16:19:41	LSE
332	569.5	16:22:52	LSE
547	569.5	16:22:52	LSE
950	569.5	16:22:52	LSE
849	569.5	16:23:33	LSE
981	569.5	16:23:33	LSE
612	569.5	16:25:28	LSE
1223	569.5	16:25:28	LSE
50	570.5	16:27:54	LSE
800	570.5	16:27:54	LSE

1000	570.5	16:27:54	LSE
1845	571	16:28:57	LSE
1038	6.476	08:00:19	Bolsa de Madrid
545	6.47	08:00:19	Bolsa de Madrid
1050	6.491	08:01:02	Bolsa de Madrid
730	6.49	08:01:03	Bolsa de Madrid
500	6.489	08:01:47	Bolsa de Madrid
244	6.489	08:01:47	Bolsa de Madrid
828	6.494	08:03:35	Bolsa de Madrid
750	6.492	08:03:35	Bolsa de Madrid
950	6.494	08:05:13	Bolsa de Madrid
411	6.492	08:06:45	Bolsa de Madrid
1050	6.51	08:07:10	Bolsa de Madrid
1100	6.522	08:08:03	Bolsa de Madrid
843	6.522	08:10:42	Bolsa de Madrid
77	6.522	08:10:42	Bolsa de Madrid
887	6.52	08:11:05	Bolsa de Madrid
1150	6.508	08:15:07	Bolsa de Madrid
899	6.507	08:15:08	Bolsa de Madrid
256	6.511	08:18:32	Bolsa de Madrid
1394	6.511	08:18:36	Bolsa de Madrid
881	6.526	08:20:10	Bolsa de Madrid
889	6.52	08:21:59	Bolsa de Madrid
1150	6.519	08:24:37	Bolsa de Madrid
933	6.52	08:26:31	Bolsa de Madrid
1112	6.503	08:30:58	Bolsa de Madrid
960	6.507	08:31:14	Bolsa de Madrid
519	6.499	08:32:47	Bolsa de Madrid
390	6.499	08:32:47	Bolsa de Madrid
1000	6.496	08:35:10	Bolsa de Madrid
1017	6.484	08:37:37	Bolsa de Madrid
1126	6.487	08:40:35	Bolsa de Madrid
1100	6.476	08:45:50	Bolsa de Madrid
925	6.467	08:47:02	Bolsa de Madrid
1050	6.469	08:51:47	Bolsa de Madrid
1100	6.477	08:55:20	Bolsa de Madrid
741	6.477	08:55:20	Bolsa de Madrid
1144	6.477	08:55:20	Bolsa de Madrid
888	6.457	08:58:48	Bolsa de Madrid
866	6.455	09:01:32	Bolsa de Madrid
980	6.47	09:03:21	Bolsa de Madrid
868	6.454	09:05:22	Bolsa de Madrid
200	6.462	09:12:56	Bolsa de Madrid
308	6.462	09:12:56	Bolsa de Madrid
692	6.462	09:12:56	Bolsa de Madrid
1150	6.46	09:12:56	Bolsa de Madrid
959	6.455	09:14:50	Bolsa de Madrid
400	6.452	09:16:49	Bolsa de Madrid
300	6.467	09:19:27	Bolsa de Madrid
850	6.467	09:19:27	Bolsa de Madrid
1004	6.473	09:19:27	Bolsa de Madrid
1100	6.479	09:26:13	Bolsa de Madrid
930	6.48	09:27:03	Bolsa de Madrid

1200	6.477	09:33:12	Bolsa de Madrid
850	6.476	09:33:21	Bolsa de Madrid
190	6.476	09:33:21	Bolsa de Madrid
941	6.48	09:36:11	Bolsa de Madrid
297	6.486	09:38:48	Bolsa de Madrid
595	6.486	09:38:48	Bolsa de Madrid
860	6.483	09:43:01	Bolsa de Madrid
885	6.485	09:47:13	Bolsa de Madrid
1100	6.487	09:47:13	Bolsa de Madrid
982	6.478	09:51:17	Bolsa de Madrid
950	6.474	09:54:45	Bolsa de Madrid
361	6.476	09:59:56	Bolsa de Madrid
300	6.481	10:02:12	Bolsa de Madrid
1100	6.481	10:03:01	Bolsa de Madrid
50	6.481	10:03:01	Bolsa de Madrid
1050	6.478	10:03:49	Bolsa de Madrid
926	6.474	10:06:14	Bolsa de Madrid
930	6.467	10:09:05	Bolsa de Madrid
1400	6.468	10:13:40	Bolsa de Madrid
1050	6.463	10:17:13	Bolsa de Madrid
870	6.47	10:22:32	Bolsa de Madrid
980	6.482	10:29:04	Bolsa de Madrid
114	6.493	10:33:51	Bolsa de Madrid
1199	6.493	10:33:51	Bolsa de Madrid
400	6.496	10:41:22	Bolsa de Madrid
692	6.496	10:41:22	Bolsa de Madrid
1100	6.494	10:41:52	Bolsa de Madrid
1000	6.492	10:42:55	Bolsa de Madrid
488	6.492	10:42:55	Bolsa de Madrid
112	6.492	10:42:55	Bolsa de Madrid
1050	6.487	10:49:17	Bolsa de Madrid
373	6.491	10:51:25	Bolsa de Madrid
487	6.491	10:51:31	Bolsa de Madrid
550	6.484	10:53:17	Bolsa de Madrid
379	6.484	10:53:17	Bolsa de Madrid
886	6.473	11:00:53	Bolsa de Madrid
239	6.473	11:00:53	Bolsa de Madrid
665	6.472	11:00:53	Bolsa de Madrid
451	6.472	11:00:53	Bolsa de Madrid
1086	6.476	11:04:15	Bolsa de Madrid
914	6.474	11:08:18	Bolsa de Madrid
840	6.477	11:12:21	Bolsa de Madrid
1067	6.479	11:17:30	Bolsa de Madrid
100	6.473	11:24:25	Bolsa de Madrid
200	6.473	11:24:25	Bolsa de Madrid
100	6.473	11:24:25	Bolsa de Madrid
100	6.473	11:24:25	Bolsa de Madrid
100	6.473	11:24:25	Bolsa de Madrid
400	6.473	11:24:25	Bolsa de Madrid
1131	6.472	11:24:26	Bolsa de Madrid
940	6.475	11:31:52	Bolsa de Madrid
650	6.485	11:39:14	Bolsa de Madrid
1000	6.485	11:39:14	Bolsa de Madrid

1638	6.485	11:39:14	Bolsa de Madrid
1645	6.478	11:47:39	Bolsa de Madrid
1067	6.478	11:52:11	Bolsa de Madrid
1032	6.489	11:57:11	Bolsa de Madrid
860	6.489	11:59:35	Bolsa de Madrid
1250	6.52	12:04:12	Bolsa de Madrid
937	6.515	12:06:22	Bolsa de Madrid
913	6.509	12:11:15	Bolsa de Madrid
893	6.516	12:16:39	Bolsa de Madrid
858	6.518	12:18:46	Bolsa de Madrid
1034	6.53	12:25:38	Bolsa de Madrid
843	6.531	12:28:58	Bolsa de Madrid
3	6.53	12:31:14	Bolsa de Madrid
9	6.53	12:31:14	Bolsa de Madrid
878	6.53	12:33:27	Bolsa de Madrid
830	6.529	12:35:58	Bolsa de Madrid
952	6.533	12:40:06	Bolsa de Madrid
650	6.529	12:44:59	Bolsa de Madrid
144	6.526	12:49:17	Bolsa de Madrid
165	6.531	12:54:19	Bolsa de Madrid
300	6.531	12:54:43	Bolsa de Madrid
455	6.531	12:54:43	Bolsa de Madrid
950	6.529	12:54:45	Bolsa de Madrid
1049	6.53	12:54:45	Bolsa de Madrid
850	6.534	13:05:14	Bolsa de Madrid
280	6.534	13:05:23	Bolsa de Madrid
192	6.532	13:06:16	Bolsa de Madrid
765	6.532	13:06:17	Bolsa de Madrid
960	6.522	13:10:27	Bolsa de Madrid
834	6.524	13:13:28	Bolsa de Madrid
910	6.521	13:17:21	Bolsa de Madrid
900	6.534	13:33:32	Bolsa de Madrid
100	6.534	13:34:20	Bolsa de Madrid
1190	6.533	13:34:20	Bolsa de Madrid
110	6.533	13:34:20	Bolsa de Madrid
1100	6.534	13:36:03	Bolsa de Madrid
140	6.53	13:37:47	Bolsa de Madrid
1710	6.53	13:39:16	Bolsa de Madrid
1100	6.529	13:39:59	Bolsa de Madrid
883	6.537	13:42:09	Bolsa de Madrid
832	6.535	13:45:46	Bolsa de Madrid
250	6.543	13:56:04	Bolsa de Madrid
1150	6.543	13:56:04	Bolsa de Madrid
603	6.542	14:03:06	Bolsa de Madrid
1347	6.542	14:03:10	Bolsa de Madrid
6	6.54	14:03:27	Bolsa de Madrid
16	6.54	14:03:27	Bolsa de Madrid
864	6.54	14:03:36	Bolsa de Madrid
1300	6.546	14:06:22	Bolsa de Madrid
103	6.545	14:08:21	Bolsa de Madrid
827	6.545	14:08:21	Bolsa de Madrid
915	6.544	14:10:15	Bolsa de Madrid
1050	6.545	14:12:52	Bolsa de Madrid

920	6.541	14:17:38	Bolsa de Madrid
1058	6.54	14:22:52	Bolsa de Madrid
860	6.537	14:23:03	Bolsa de Madrid
919	6.536	14:26:32	Bolsa de Madrid
1166	6.541	14:33:18	Bolsa de Madrid
1200	6.537	14:33:39	Bolsa de Madrid
1094	6.54	14:37:19	Bolsa de Madrid
982	6.542	14:38:24	Bolsa de Madrid
840	6.54	14:40:23	Bolsa de Madrid
200	6.535	14:42:35	Bolsa de Madrid
637	6.535	14:44:05	Bolsa de Madrid
1150	6.544	14:49:02	Bolsa de Madrid
500	6.552	14:52:28	Bolsa de Madrid
650	6.552	14:52:44	Bolsa de Madrid
550	6.552	14:54:06	Bolsa de Madrid
290	6.552	14:54:06	Bolsa de Madrid
1009	6.551	14:54:10	Bolsa de Madrid
865	6.546	14:56:27	Bolsa de Madrid
400	6.544	14:57:05	Bolsa de Madrid
515	6.544	14:57:05	Bolsa de Madrid
1008	6.542	15:00:34	Bolsa de Madrid
885	6.537	15:00:57	Bolsa de Madrid
850	6.536	15:02:23	Bolsa de Madrid
973	6.542	15:05:18	Bolsa de Madrid
531	6.543	15:08:11	Bolsa de Madrid
220	6.543	15:10:14	Bolsa de Madrid
99	6.543	15:10:25	Bolsa de Madrid
1095	6.541	15:10:25	Bolsa de Madrid
1610	6.546	15:19:28	Bolsa de Madrid
1600	6.546	15:22:39	Bolsa de Madrid
27	6.547	15:22:39	Bolsa de Madrid
2568	6.547	15:22:39	Bolsa de Madrid
1500	6.547	15:22:39	Bolsa de Madrid
1450	6.547	15:29:12	Bolsa de Madrid
627	6.544	15:31:09	Bolsa de Madrid
12	6.544	15:31:09	Bolsa de Madrid
200	6.544	15:31:09	Bolsa de Madrid
1052	6.542	15:35:13	Bolsa de Madrid
1100	6.541	15:36:05	Bolsa de Madrid
74	6.541	15:36:05	Bolsa de Madrid
990	6.534	15:41:59	Bolsa de Madrid
1100	6.535	15:41:59	Bolsa de Madrid
840	6.535	15:46:12	Bolsa de Madrid
520	6.538	15:46:45	Bolsa de Madrid
853	6.538	15:46:45	Bolsa de Madrid
1172	6.542	15:50:31	Bolsa de Madrid
1088	6.544	15:54:05	Bolsa de Madrid
997	6.541	15:54:44	Bolsa de Madrid
1000	6.549	16:01:17	Bolsa de Madrid
990	6.551	16:03:01	Bolsa de Madrid
1777	6.551	16:03:59	Bolsa de Madrid
809	6.548	16:05:07	Bolsa de Madrid
841	6.548	16:06:05	Bolsa de Madrid

850	6.547	16:06:08	Bolsa de Madrid
12	6.553	16:08:55	Bolsa de Madrid
1253	6.553	16:11:14	Bolsa de Madrid
1031	6.553	16:11:19	Bolsa de Madrid
1066	6.55	16:12:23	Bolsa de Madrid
781	6.552	16:14:00	Bolsa de Madrid
140	6.552	16:14:00	Bolsa de Madrid
852	6.548	16:17:15	Bolsa de Madrid
21	6.548	16:17:30	Bolsa de Madrid
932	6.547	16:18:01	Bolsa de Madrid
865	6.549	16:18:19	Bolsa de Madrid
155	6.546	16:19:23	Bolsa de Madrid
787	6.549	16:20:12	Bolsa de Madrid
1036	6.548	16:22:03	Bolsa de Madrid
1089	6.554	16:24:08	Bolsa de Madrid
1156	6.56	16:26:20	Bolsa de Madrid
1025	6.563	16:26:54	Bolsa de Madrid
1050	6.566	16:27:20	Bolsa de Madrid
1122	6.57	16:29:43	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	567.53	181,795
Bolsa de Madrid	6.5142	181,042