

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 14 July 2017 it purchased 307,933 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
153,960	London	£6.24	£6.295
153,973	Madrid	€7.08	€7.164

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 44,044,043 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,088,944,700 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

17 July 2017

Schedule of Purchases

Shares purchased: 307,933

Date of purchases: 14/07/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1577	624	08:04:40	LSE
1553	626	08:07:43	LSE
1534	626.5	08:10:43	LSE
1541	626	08:14:30	LSE
209	626	08:14:30	LSE
708	626.5	08:18:25	LSE
904	626.5	08:18:25	LSE
387	626	08:21:34	LSE
1100	626	08:21:34	LSE
637	626	08:25:49	LSE
1000	626	08:25:49	LSE
1617	626	08:30:30	LSE
1277	626	08:34:59	LSE
544	626	08:34:59	LSE
703	625	08:38:58	LSE
877	625	08:38:58	LSE
422	624.5	08:43:53	LSE
1510	624	08:44:58	LSE
281	624	08:44:58	LSE
855	624.5	08:51:12	LSE
850	624.5	08:51:12	LSE
1598	626	09:02:00	LSE
819	626	09:02:00	LSE
323	626	09:02:22	LSE
450	626	09:02:22	LSE
950	626	09:02:22	LSE
1738	625	09:06:44	LSE
751	625	09:14:04	LSE
1000	625	09:14:04	LSE
1761	624.5	09:19:49	LSE
2054	625.5	09:26:13	LSE
1793	626	09:44:40	LSE
1794	626	09:44:44	LSE
2445	625.5	09:45:10	LSE
1686	625.5	09:56:11	LSE
1850	625.5	10:07:10	LSE
310	625.5	10:09:56	LSE
1826	626	10:13:10	LSE
1844	625.5	10:25:10	LSE
1827	625.5	10:25:52	LSE

1697	624.5	10:33:03	LSE
53	624.5	10:33:03	LSE
189	625	10:40:32	LSE
86	625	10:40:32	LSE
1472	625	10:40:32	LSE
1871	626	10:50:45	LSE
1219	625.5	10:59:02	LSE
1990	625	11:10:00	LSE
288	625	11:10:00	LSE
1200	625	11:10:00	LSE
871	625.5	11:19:56	LSE
1000	625.5	11:19:56	LSE
591	627	11:32:00	LSE
1800	627	11:32:00	LSE
5	627.5	11:50:25	LSE
794	627.5	11:50:25	LSE
1093	627.5	11:50:25	LSE
1398	627	11:52:11	LSE
352	627	11:52:11	LSE
919	627	12:02:19	LSE
984	627	12:02:19	LSE
409	627.5	12:13:06	LSE
475	627.5	12:14:23	LSE
1466	627.5	12:14:23	LSE
691	627	12:21:48	LSE
1034	627	12:21:48	LSE
474	627.5	12:37:51	LSE
100	627.5	12:37:51	LSE
763	627.5	12:37:51	LSE
47	627.5	12:37:51	LSE
500	627.5	12:37:51	LSE
463	627	12:39:39	LSE
1338	627	12:39:39	LSE
1892	628.5	12:57:55	LSE
651	628	12:58:41	LSE
1099	628	12:58:41	LSE
388	628.5	13:07:00	LSE
100	628.5	13:07:00	LSE
1791	628.5	13:09:54	LSE
1263	629.5	13:25:50	LSE
56	629.5	13:25:50	LSE
453	629.5	13:25:50	LSE
127	629.5	13:25:50	LSE
347	629	13:28:45	LSE
1500	629	13:28:45	LSE
1379	627	13:35:33	LSE
1053	627	13:42:45	LSE
2081	626.5	13:47:14	LSE

464	627	13:55:17	LSE
285	627	13:55:17	LSE
1000	627	13:55:17	LSE
9	627	13:55:17	LSE
1274	626.5	14:06:28	LSE
15	626.5	14:08:10	LSE
17	626.5	14:08:10	LSE
1500	626.5	14:08:10	LSE
278	626.5	14:08:10	LSE
185	625	14:15:25	LSE
964	625	14:15:25	LSE
670	625	14:15:25	LSE
910	625.5	14:24:02	LSE
1100	625.5	14:24:02	LSE
1750	625	14:30:32	LSE
527	627	14:35:36	LSE
1388	627	14:35:36	LSE
549	627.5	14:39:40	LSE
1000	627.5	14:39:40	LSE
369	627.5	14:39:40	LSE
787	628.5	14:45:15	LSE
1132	628.5	14:45:15	LSE
1278	628.5	14:49:48	LSE
1557	628.5	14:53:13	LSE
244	628.5	14:53:13	LSE
940	628.5	14:58:35	LSE
2100	628	15:00:50	LSE
1334	627	15:05:09	LSE
472	628	15:13:59	LSE
288	628	15:13:59	LSE
500	628	15:13:59	LSE
673	628	15:13:59	LSE
1751	628	15:14:25	LSE
117	628	15:14:25	LSE
62	628	15:14:25	LSE
369	628	15:14:25	LSE
1859	628	15:19:51	LSE
458	628	15:24:21	LSE
1396	628	15:24:21	LSE
439	627	15:30:09	LSE
1500	627	15:30:09	LSE
738	627	15:33:57	LSE
1200	627	15:33:57	LSE
1776	626.5	15:37:17	LSE
682	627	15:42:19	LSE
1200	627	15:42:19	LSE
146	626.5	15:47:02	LSE
291	626.5	15:47:02	LSE

1500	626.5	15:47:02	LSE
596	626.5	15:51:22	LSE
1200	626.5	15:51:22	LSE
300	626	15:57:59	LSE
241	626	15:57:59	LSE
1250	626	15:57:59	LSE
555	626.5	15:59:19	LSE
500	626.5	15:59:19	LSE
773	626.5	15:59:19	LSE
1907	626	16:02:36	LSE
741	625.5	16:07:41	LSE
773	625.5	16:07:41	LSE
67	625.5	16:07:41	LSE
847	625.5	16:07:41	LSE
30	625.5	16:12:17	LSE
1200	625.5	16:12:17	LSE
1500	625.5	16:12:17	LSE
268	625.5	16:12:17	LSE
899	625.5	16:15:20	LSE
950	625.5	16:15:20	LSE
707	625.5	16:18:10	LSE
1200	625.5	16:18:10	LSE
772	626	16:21:32	LSE
1200	626	16:21:32	LSE
255	625.5	16:23:12	LSE
1601	625.5	16:23:12	LSE
1981	626	16:27:52	LSE
1175	626	16:29:05	LSE
712	626	16:29:05	LSE
162	7.091	08:01:39	Bolsa de Madrid
401	7.091	08:01:39	Bolsa de Madrid
206	7.085	08:04:40	Bolsa de Madrid
394	7.085	08:04:40	Bolsa de Madrid
830	7.1	08:07:34	Bolsa de Madrid
630	7.099	08:07:34	Bolsa de Madrid
350	7.099	08:07:34	Bolsa de Madrid
641	7.106	08:07:34	Bolsa de Madrid
780	7.102	08:07:34	Bolsa de Madrid
500	7.11	08:11:49	Bolsa de Madrid
250	7.11	08:11:53	Bolsa de Madrid
690	7.107	08:11:54	Bolsa de Madrid
745	7.113	08:13:59	Bolsa de Madrid
317	7.105	08:15:45	Bolsa de Madrid
226	7.105	08:16:02	Bolsa de Madrid
580	7.106	08:18:41	Bolsa de Madrid
580	7.104	08:18:41	Bolsa de Madrid
678	7.109	08:18:41	Bolsa de Madrid
460	7.109	08:18:41	Bolsa de Madrid

1100	7.106	08:18:41	Bolsa de Madrid
570	7.106	08:24:52	Bolsa de Madrid
800	7.107	08:24:52	Bolsa de Madrid
464	7.109	08:28:37	Bolsa de Madrid
90	7.109	08:29:07	Bolsa de Madrid
213	7.109	08:29:40	Bolsa de Madrid
640	7.106	08:29:40	Bolsa de Madrid
300	7.106	08:29:40	Bolsa de Madrid
190	7.103	08:29:54	Bolsa de Madrid
500	7.103	08:29:54	Bolsa de Madrid
527	7.107	08:33:53	Bolsa de Madrid
81	7.107	08:34:25	Bolsa de Madrid
232	7.107	08:34:45	Bolsa de Madrid
84	7.105	08:34:57	Bolsa de Madrid
80	7.105	08:35:28	Bolsa de Madrid
406	7.105	08:35:28	Bolsa de Madrid
92	7.104	08:36:03	Bolsa de Madrid
478	7.104	08:36:13	Bolsa de Madrid
221	7.101	08:37:22	Bolsa de Madrid
378	7.101	08:37:22	Bolsa de Madrid
31	7.101	08:37:22	Bolsa de Madrid
604	7.093	08:38:58	Bolsa de Madrid
630	7.087	08:40:18	Bolsa de Madrid
652	7.087	08:43:53	Bolsa de Madrid
38	7.087	08:43:53	Bolsa de Madrid
570	7.086	08:43:54	Bolsa de Madrid
356	7.08	08:46:00	Bolsa de Madrid
186	7.08	08:46:10	Bolsa de Madrid
860	7.088	08:51:12	Bolsa de Madrid
780	7.087	08:51:12	Bolsa de Madrid
148	7.082	08:52:01	Bolsa de Madrid
393	7.082	08:52:17	Bolsa de Madrid
560	7.096	08:59:21	Bolsa de Madrid
1000	7.095	08:59:23	Bolsa de Madrid
840	7.102	09:03:54	Bolsa de Madrid
700	7.101	09:04:47	Bolsa de Madrid
848	7.098	09:06:44	Bolsa de Madrid
720	7.096	09:06:44	Bolsa de Madrid
733	7.094	09:10:01	Bolsa de Madrid
65	7.091	09:10:32	Bolsa de Madrid
495	7.091	09:10:32	Bolsa de Madrid
631	7.094	09:10:32	Bolsa de Madrid
459	7.085	09:14:08	Bolsa de Madrid
531	7.085	09:16:33	Bolsa de Madrid
1117	7.107	09:27:00	Bolsa de Madrid
113	7.101	09:28:51	Bolsa de Madrid
877	7.101	09:28:51	Bolsa de Madrid
1100	7.099	09:29:04	Bolsa de Madrid

576	7.106	09:38:48	Bolsa de Madrid
860	7.104	09:38:58	Bolsa de Madrid
294	7.102	09:39:30	Bolsa de Madrid
1056	7.102	09:39:31	Bolsa de Madrid
218	7.103	09:45:10	Bolsa de Madrid
712	7.103	09:45:10	Bolsa de Madrid
920	7.105	09:45:10	Bolsa de Madrid
309	7.1	09:46:20	Bolsa de Madrid
557	7.098	09:49:09	Bolsa de Madrid
63	7.098	09:49:09	Bolsa de Madrid
660	7.105	10:03:18	Bolsa de Madrid
358	7.11	10:05:00	Bolsa de Madrid
1500	7.11	10:05:00	Bolsa de Madrid
660	7.11	10:05:00	Bolsa de Madrid
1300	7.106	10:07:24	Bolsa de Madrid
1150	7.105	10:09:56	Bolsa de Madrid
12	7.108	10:14:15	Bolsa de Madrid
112	7.108	10:14:36	Bolsa de Madrid
16	7.108	10:14:36	Bolsa de Madrid
500	7.108	10:14:36	Bolsa de Madrid
640	7.107	10:14:36	Bolsa de Madrid
903	7.106	10:18:22	Bolsa de Madrid
640	7.109	10:23:38	Bolsa de Madrid
2	7.107	10:25:23	Bolsa de Madrid
100	7.107	10:25:23	Bolsa de Madrid
998	7.107	10:25:23	Bolsa de Madrid
856	7.106	10:27:05	Bolsa de Madrid
630	7.105	10:27:14	Bolsa de Madrid
477	7.1	10:32:02	Bolsa de Madrid
127	7.1	10:32:02	Bolsa de Madrid
734	7.097	10:32:02	Bolsa de Madrid
860	7.1	10:36:45	Bolsa de Madrid
642	7.1	10:38:36	Bolsa de Madrid
750	7.1	10:45:07	Bolsa de Madrid
670	7.099	10:45:07	Bolsa de Madrid
127	7.099	10:52:30	Bolsa de Madrid
220	7.099	10:52:30	Bolsa de Madrid
423	7.099	10:52:30	Bolsa de Madrid
1200	7.102	10:59:18	Bolsa de Madrid
4	7.1	10:59:26	Bolsa de Madrid
107	7.1	10:59:57	Bolsa de Madrid
558	7.1	11:03:08	Bolsa de Madrid
71	7.1	11:03:08	Bolsa de Madrid
690	7.099	11:03:16	Bolsa de Madrid
1150	7.096	11:10:00	Bolsa de Madrid
810	7.098	11:12:57	Bolsa de Madrid
992	7.098	11:13:38	Bolsa de Madrid
158	7.098	11:13:38	Bolsa de Madrid

800	7.103	11:18:25	Bolsa de Madrid
277	7.105	11:19:44	Bolsa de Madrid
201	7.105	11:19:56	Bolsa de Madrid
322	7.105	11:19:56	Bolsa de Madrid
660	7.103	11:20:12	Bolsa de Madrid
255	7.1	11:22:42	Bolsa de Madrid
278	7.116	11:26:19	Bolsa de Madrid
840	7.119	11:31:50	Bolsa de Madrid
840	7.12	11:31:50	Bolsa de Madrid
1131	7.121	11:33:25	Bolsa de Madrid
1083	7.126	11:40:47	Bolsa de Madrid
448	7.126	11:40:47	Bolsa de Madrid
97	7.128	11:51:41	Bolsa de Madrid
643	7.128	11:51:41	Bolsa de Madrid
660	7.126	11:52:11	Bolsa de Madrid
670	7.125	11:52:11	Bolsa de Madrid
670	7.124	11:52:11	Bolsa de Madrid
822	7.123	11:58:53	Bolsa de Madrid
477	7.125	12:03:20	Bolsa de Madrid
363	7.125	12:03:20	Bolsa de Madrid
580	7.124	12:08:28	Bolsa de Madrid
950	7.137	12:13:34	Bolsa de Madrid
594	7.134	12:14:25	Bolsa de Madrid
406	7.134	12:14:25	Bolsa de Madrid
620	7.133	12:14:25	Bolsa de Madrid
218	7.131	12:18:00	Bolsa de Madrid
112	7.131	12:18:17	Bolsa de Madrid
340	7.131	12:18:17	Bolsa de Madrid
93	7.126	12:20:50	Bolsa de Madrid
507	7.126	12:20:51	Bolsa de Madrid
800	7.128	12:39:39	Bolsa de Madrid
229	7.13	12:39:39	Bolsa de Madrid
1300	7.13	12:39:39	Bolsa de Madrid
621	7.139	12:54:06	Bolsa de Madrid
1500	7.139	12:54:06	Bolsa de Madrid
414	7.139	12:54:06	Bolsa de Madrid
1100	7.139	12:54:06	Bolsa de Madrid
1300	7.139	12:54:06	Bolsa de Madrid
930	7.146	13:06:05	Bolsa de Madrid
193	7.145	13:18:00	Bolsa de Madrid
13	7.145	13:18:00	Bolsa de Madrid
444	7.145	13:18:00	Bolsa de Madrid
960	7.155	13:27:41	Bolsa de Madrid
700	7.154	13:27:41	Bolsa de Madrid
500	7.154	13:28:00	Bolsa de Madrid
1131	7.153	13:28:16	Bolsa de Madrid
19	7.153	13:28:36	Bolsa de Madrid
802	7.15	13:28:45	Bolsa de Madrid

248	7.15	13:28:45	Bolsa de Madrid
617	7.145	13:30:00	Bolsa de Madrid
442	7.13	13:34:06	Bolsa de Madrid
200	7.13	13:34:06	Bolsa de Madrid
116	7.129	13:38:49	Bolsa de Madrid
654	7.129	13:38:49	Bolsa de Madrid
710	7.124	13:42:45	Bolsa de Madrid
233	7.112	13:47:35	Bolsa de Madrid
397	7.112	13:47:35	Bolsa de Madrid
604	7.111	13:47:39	Bolsa de Madrid
907	7.112	13:52:36	Bolsa de Madrid
85	7.112	13:52:36	Bolsa de Madrid
374	7.108	13:55:12	Bolsa de Madrid
980	7.109	13:59:15	Bolsa de Madrid
598	7.113	14:04:24	Bolsa de Madrid
237	7.113	14:05:37	Bolsa de Madrid
610	7.108	14:07:05	Bolsa de Madrid
749	7.108	14:07:05	Bolsa de Madrid
699	7.104	14:12:29	Bolsa de Madrid
672	7.101	14:15:03	Bolsa de Madrid
720	7.1	14:21:22	Bolsa de Madrid
600	7.103	14:24:02	Bolsa de Madrid
670	7.1	14:25:35	Bolsa de Madrid
707	7.098	14:28:13	Bolsa de Madrid
630	7.1	14:30:06	Bolsa de Madrid
650	7.099	14:31:36	Bolsa de Madrid
660	7.097	14:31:41	Bolsa de Madrid
700	7.13	14:36:35	Bolsa de Madrid
142	7.135	14:38:51	Bolsa de Madrid
648	7.135	14:38:51	Bolsa de Madrid
760	7.133	14:38:56	Bolsa de Madrid
1200	7.15	14:45:28	Bolsa de Madrid
880	7.15	14:46:07	Bolsa de Madrid
740	7.155	14:46:54	Bolsa de Madrid
589	7.153	14:48:41	Bolsa de Madrid
652	7.154	14:49:50	Bolsa de Madrid
612	7.152	14:53:05	Bolsa de Madrid
583	7.148	14:53:57	Bolsa de Madrid
37	7.148	14:53:57	Bolsa de Madrid
707	7.149	14:56:20	Bolsa de Madrid
761	7.16	14:59:52	Bolsa de Madrid
690	7.158	15:00:23	Bolsa de Madrid
671	7.157	15:09:56	Bolsa de Madrid
149	7.157	15:09:56	Bolsa de Madrid
1350	7.158	15:09:56	Bolsa de Madrid
650	7.159	15:10:57	Bolsa de Madrid
434	7.159	15:10:57	Bolsa de Madrid
589	7.157	15:11:31	Bolsa de Madrid

1455	7.164	15:17:05	Bolsa de Madrid
300	7.162	15:17:05	Bolsa de Madrid
300	7.162	15:17:05	Bolsa de Madrid
606	7.16	15:17:55	Bolsa de Madrid
410	7.162	15:23:23	Bolsa de Madrid
347	7.162	15:23:23	Bolsa de Madrid
700	7.161	15:23:23	Bolsa de Madrid
600	7.162	15:24:29	Bolsa de Madrid
596	7.161	15:25:25	Bolsa de Madrid
101	7.155	15:28:06	Bolsa de Madrid
538	7.155	15:28:06	Bolsa de Madrid
436	7.154	15:28:16	Bolsa de Madrid
1050	7.151	15:31:48	Bolsa de Madrid
643	7.149	15:31:55	Bolsa de Madrid
289	7.15	15:34:12	Bolsa de Madrid
820	7.157	15:36:50	Bolsa de Madrid
608	7.152	15:38:21	Bolsa de Madrid
883	7.16	15:42:33	Bolsa de Madrid
730	7.16	15:42:37	Bolsa de Madrid
602	7.156	15:42:49	Bolsa de Madrid
587	7.158	15:44:57	Bolsa de Madrid
686	7.162	15:46:16	Bolsa de Madrid
599	7.155	15:47:38	Bolsa de Madrid
144	7.159	15:50:11	Bolsa de Madrid
40	7.158	15:50:24	Bolsa de Madrid
1601	7.162	15:52:22	Bolsa de Madrid
601	7.161	15:55:05	Bolsa de Madrid
698	7.158	15:56:45	Bolsa de Madrid
632	7.157	15:57:19	Bolsa de Madrid
710	7.156	16:00:40	Bolsa de Madrid
448	7.153	16:02:36	Bolsa de Madrid
241	7.153	16:02:36	Bolsa de Madrid
118	7.151	16:02:36	Bolsa de Madrid
318	7.151	16:02:38	Bolsa de Madrid
376	7.151	16:02:38	Bolsa de Madrid
661	7.149	16:02:48	Bolsa de Madrid
770	7.145	16:08:10	Bolsa de Madrid
552	7.144	16:08:11	Bolsa de Madrid
408	7.144	16:08:11	Bolsa de Madrid
699	7.14	16:11:06	Bolsa de Madrid
100	7.139	16:13:50	Bolsa de Madrid
670	7.139	16:14:10	Bolsa de Madrid
494	7.144	16:15:24	Bolsa de Madrid
386	7.144	16:15:24	Bolsa de Madrid
670	7.142	16:16:29	Bolsa de Madrid
90	7.141	16:18:09	Bolsa de Madrid
640	7.142	16:20:04	Bolsa de Madrid
1050	7.142	16:20:05	Bolsa de Madrid

568	7.141	16:20:32	Bolsa de Madrid
501	7.14	16:20:32	Bolsa de Madrid
92	7.141	16:20:32	Bolsa de Madrid
350	7.141	16:20:32	Bolsa de Madrid
649	7.14	16:20:32	Bolsa de Madrid
750	7.151	16:21:54	Bolsa de Madrid
590	7.148	16:22:37	Bolsa de Madrid
930	7.149	16:22:37	Bolsa de Madrid
129	7.145	16:23:28	Bolsa de Madrid
118	7.145	16:23:43	Bolsa de Madrid
320	7.145	16:23:47	Bolsa de Madrid
92	7.145	16:24:12	Bolsa de Madrid
51	7.145	16:24:27	Bolsa de Madrid
949	7.151	16:26:01	Bolsa de Madrid
930	7.15	16:28:07	Bolsa de Madrid
720	7.147	16:28:23	Bolsa de Madrid
267	7.149	16:29:30	Bolsa de Madrid
733	7.149	16:29:30	Bolsa de Madrid
730	7.145	16:29:39	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	626.39	153,960
Bolsa de Madrid	7.1241	153,973