



Invesco Funds

Notification of material NAV error of Invesco Global Flexible Bond Fund

Scope and cause for the error

There was a material NAV error identified on Invesco Global Flexible Bond Fund due to a maturity automatically generating at par value (100) on a Russian Sanctioned bond (Sedol BJLMYC7 Alrosa Finance). This asset was fair valued by the client at zero on the prior day. The max impact is 69bps for one valuation 09 April 2024.

Corrective measures implemented

An offline maturity check on distressed assets to capture defaulted assets or assets priced at zero was implemented by Fund Accounting effective immediately upon error discovery.

Enhancement to existing rule within the third part administrators' exception management tool to automate alerts on defaulted maturities priced at zero prior to maturity date.

Any damages caused to the Fund and, eventually, to the investors.

There was one redemption that was overpaid, and the fund was impacted by -€7.65. There were four subscriptions also impacted, where the unit holders did not receive sufficient number of shares for their investment. Total additional units required is 16.848 across three share classes with a cash value of €190.93.

The impacted investors have been informed accordingly and, where applicable, compensated.