

ATRESMEDIA



JANUARY–MARCH 2017 RESULTS

31 March 2017



Atresmedia's consolidated financial statements were prepared in accordance with International Financial Reporting Standards (IFRS), taking into account all mandatory accounting principles and rules and measurement bases, as well as the alternative treatments permitted by the legislation in this regard. In addition, information is disclosed on the individual performance of the Group's two main lines of business: television and radio.



1.	HIGHLIGHTS	3
1.1	Milestones and key figures.....	3
1.2	The economic climate and the market.....	4
2.	ATRESMEDIA	6
2.1	Consolidated Income Statement.....	6
2.1.1	Net revenue	7
2.1.2	Operating expenses.....	7
2.1.3	Operating earnings and margins	8
2.1.4	Profit before tax.....	9
2.1.5	Consolidated profit for the period	9
2.2	Consolidated Balance Sheet.....	10
2.3	Consolidated Cash Flow Statement	11
2.4	Share price.....	12
2.4.1	Atresmedia's shares	12
2.4.2	Analysts' recommendations	13
2.5	Corporate Social Responsibility.....	13
3.	ATRESMEDIA TELEVISION.....	15
3.1	Advertising market	15
3.2	Audience figures and content	16
3.3	Income statement	21
3.3.1	Net revenue	21
3.3.2	Operating expenses.....	21
3.3.3	Operating earnings and margins	22
4.	ATRESMEDIA RADIO	23
4.1	Advertising market and audience figures	23
4.2	Income statement	24
5.	OTHER BUSINESSES	26
5.1	Atresmedia Cine	26
5.2	Atresmedia Digital	26
5.3	Income statement	29



1. HIGHLIGHTS

1.1 Milestones and key figures

Atresmedia. Key figures

Operational highlights	Jan-Mar 2017	Jan-Mar 2016
Total TV audience	27.1%	27.9%
TV market share	43.2%	43.6%
Radio listeners (thousands)	4,106	4,319
Total no. employees	1,960	1,880

Financial highlights Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016
Net revenue	259,067	246,039
EBITDA	41,216	40,263
Profit for the period	28,384	27,155
Net financial debt	161,332	149,722

Atresmedia's EBITDA for the first quarter of 2017 totaled 41.2 million euros, up 1.0 million euros on the same quarter last year, with consolidated profits of 28.4 million euros, 1.2 million euros more than the first quarter of last year.

Atresmedia Television achieved an audience share of 27.1% in the period, heading the rankings with a prime time commercial target audience of 30.7%. Thanks to its channels' strong commercial profile, the Group had a market share, according to internal estimates, of around 43.2% in the period.

Antena 3 obtained a 13.3% audience share in the period, heading commercial target audience figures and achieving a prime time commercial audience figure of 15.1%, 3.3 percentage points ahead of its main rival.

laSexta stayed ahead of its main competitor with an average audience figure of 6.4%, and 7.5% for commercial target audiences in the prime time slot.



The complementary channels (**Neox, Nova, Mega** and **Atreseries**) achieved a combined audience share of 7.4% in the quarter to March 2017, while its prime time commercial target audience was 8.1%.

Atresmedia Radio obtains an EBITDA for the first three months of 2017 of 1.7 million euros, with a margin on net revenues of 8.9%.

EBITDA generated by the Group's **Other Businesses**, which include Spanish films and the digital business, reached in the period 3.6 million euros.

1.2 The economic climate and the market

According to the macroeconomic forecasts of various bodies, the economy will continue to grow, though less strongly than last year.

According to the latest forecast from the Fundación de las Cajas de Ahorros (FUNCAS) issued in March 2017, Spain's **GDP will grow by 2.6%** in the year, 0.2 percentage points higher than the previous release in January, suggesting that the forecasts will improve as the year goes on. The economy is expected to grow by **0.6%** in the **first quarter** and by a similar amount in subsequent quarters. The estimated growth for the year is in line than the forecasts of other bodies (the Government of Spain and the OECD: 2.5%, the Bank of Spain: 2.8%, and the IMF 2.6%). The first estimation for **2018** has been published, with growth expected to be around **2.3%**.

The number of **new jobs created** may grow by **2.3%** in **2017**, an increase of a tenth of a percentage point since the last round of forecasts, while the forecast for **2018** is of **1.9%** growth. The **unemployment rate** is expected to fall from **17.7%** in **2017** to **16.1%** in **2018**.

The indications are that household **consumption** will also continue to grow, although less than last year. It is expected to grow by up to **2.5%** in **2017** (0.4 percentage points less than last year) and by **2.1%** in **2018**.



According to internal estimates, **advertising investment** in conventional media grew by **2.4%** in January to March 2017, compared with the same period in 2016. According to internal estimates, spending on television grew by 4.1%, on radio, the growth reached 4.8%, while internet advertising increased by 6.5%.

Advertising market by media	1Q17 vs 1Q16
Television	4.1%
Radio	4.8%
Internet	6.5%
Newspapers, magazines and Sunday supplements	-5.5%
Outdoor	2.5%
Cinema	5.0%
TOTAL MEDIA	2.4%

Source: Internal estimates



2. ATRESMEDIA

2.1 Consolidated Income Statement

Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016	Change
Net total sales	241,702	229,915	5.1%
Other income	17,365	16,124	7.7%
NET REVENUE	259,067	246,039	5.3%
OPERATING EXPENSES	217,851	205,776	5.9%
EBITDA	41,216	40,263	2.4%
Depreciation and amortization	4,392	4,481	(2.0%)
Impairment and disposal of property, plant and equipment	(62)	(1)	n/a
EBIT	36,886	35,783	3.1%
Financial result	(523)	(1,520)	65.6%
Net income from investments in other entities	(283)	(396)	28.6%
Profit before tax from continuing operations	36,081	33,867	6.5%
Income tax	7,696	6,719	14.5%
Profit for the period	28,384	27,148	4.6%
Profit attributable to non-controlling interests		7	n/a
Profit for the financial period attributable to the parent company	28,384	27,155	4.5%

Note: figures for YTD to March are unaudited



2.1.1 Net revenue

Atresmedia's net revenue for the quarter to March 2017 totaled 259.1 million euros, compared to 246.0 million euros for the same period in 2016, an increase of 5.3%.

Net revenue Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016	Change
Atresmedia Television	230,580	224,156	2.9%
Atresmedia Radio	19,367	18,133	6.8%
Other businesses	9,119	3,750	143.2%
ATRESMEDIA	259,067	246,039	5.3%

The advertising market in conventional media continued to grow in the first quarter of 2017, by 2.4% according to internal estimates.

2.1.2 Operating expenses

Operating expenses in the first quarter of 2017 grew by 5.9% compared with the same period in 2016.

Operating expenses by business (thousand euros)	Jan-Mar 2017	Jan-Mar 2016	Change
Atresmedia Television	194,654	190,718	2.1%
Atresmedia Radio	17,641	15,126	16.6%
Other businesses	5,556	(68)	n/a
ATRESMEDIA	217,851	205,776	5.9%



Operating expenses by type (thousand euros)	Jan-Mar 2017	Jan-Mar 2016	Change
Programming & others	126,386	118,880	6.3%
Personnel costs	32,663	31,333	4.2%
Other operating expenses	58,802	55,563	5.8%
OPERATING EXPENSES	217,851	205,776	5.9%

Higher expenses in the period were partly due to higher variable costs linked to sales.

Purchases by the Spanish film production business increased (linked to higher revenues) as did television programming costs.

Staff costs were up due to an increase in the contracting of programme production staff in television and radio, and the impact of the long-term share-based remuneration plan.

2.1.3 Operating earnings and margins

EBITDA for the first quarter of 2017 was 41.2 million euros, representing a margin on net revenues of 15.9%, up 2.4% on that reported for the same period in 2016.

EBITDA	Jan-Mar 2017	Jan-Mar 2016
Atresmedia Television	35,926	33,438
Margin on net revenue	15.6%	14.9%
Atresmedia Radio	1,726	3,007
Margin on net revenue	8.9%	16.6%
Other businesses	3,563	3,818
Margin on net revenue	39.1%	101.8%
TOTAL ATRESMEDIA	41,216	40,263
Margin on net revenue	15.9%	16.4%



EBIT for the first three months of 2017 was 36.9 million euros, up 3.1% on the same period of the previous year.

EBIT	Jan-Mar 2017	Jan-Mar 2016
Atresmedia Television	32,202	29,564
Margin on net revenue	14.0%	13.2%
Atresmedia Radio	1,216	2,514
Margin on net revenue	6.3%	13.9%
Other businesses	3,469	3,705
Margin on net revenue	38.0%	98.8%
TOTAL ATRESMEDIA	36,886	35,783
Margin on net revenue	14.2%	14.5%

2.1.4 Profit before tax

The Group reported negative financial results of 0.5 million euros in the quarter, a considerable improvement on the first quarter of 2016, as the effective cost of debt was lower.

Profit before tax for the first quarter of 2017 totaled 36.1 million euros, compared to 33.9 million euros for the same period last year.

2.1.5 Consolidated profit for the period

Consolidated profit for the first quarter of 2017 totaled 28.4 million euros, 1.2 million euros more than for the same period in 2016.



2.2 Consolidated Balance Sheet

Euros (in thousands)	31 March 2017	31 December 2016
ASSETS		
Goodwill	150,012	150,012
Other intangible assets	132,642	135,616
Property, plant and equipment and other non-current assets	61,137	62,476
Deferred tax assets	272,923	272,431
NON-CURRENT ASSETS	616,714	620,535
Programming rights and inventories	400,044	396,238
Trade and other receivables	237,675	248,196
Other current assets	40,105	38,173
Current tax assets	1	5,167
Cash and cash equivalents	271	1,562
CURRENT ASSETS	678,096	689,336
TOTAL ASSETS	1,294,810	1,309,871
LIABILITIES		
Share capital	169,300	169,300
Issue premium	38,304	38,304
Legal and statutory reserves	42,475	42,475
Retained earnings	348,507	320,493
Treasury shares	(8,810)	(8,810)
Interim dividend	(49,487)	(49,487)
Other equity instruments	1,173	798
Remeasurements and other	3,400	4,486
EQUITY	544,862	517,559
Debt to financial institutions	99,031	103,478
Other non-current liabilities	6,333	10,041
Deferred tax liabilities	27,122	27,140
NON-CURRENT LIABILITIES	132,486	140,659
Debt to financial institutions	62,572	76,655
Trade and other creditors	447,718	468,633
Other current liabilities	98,522	105,527
Current tax liabilities	8,650	838
CURRENT LIABILITIES	617,462	651,653
TOTAL LIABILITIES AND EQUITY	1,294,810	1,309,871

Note: figures for YTD to March are unaudited

The Group's net financial debt is 161.3 million euros, 17.2 million euros less than at the end of December 2016.



2.3 Consolidated Cash Flow Statement

At 31 March 2017, net cash flows from operating activities were positive, totaling 32.3 million euros, 16.9 million euros more than at the same date last year.

Euros (in thousands)	31 March 2017	31 March 2016
1.- CASH FLOWS FROM OPERATING ACTIVITIES		
Consolidated profit for the period before tax	36,081	33,867
Adjustments for:	3,662	5,621
- Depreciation and amortization	4,392	4,481
- Provisions and others	(1,252)	(379)
- Financial result	523	1,520
Changes in working capital	(12,591)	(26,409)
Cash flow from operations	27,152	13,079
Income tax (paid)/refunded	5,157	2,308
Net cash flows from operating activities	32,309	15,386
2.- CASH FLOWS FROM INVESTING ACTIVITIES		
Investments	(14,616)	(5,292)
Group companies, joint ventures and associates	(5,772)	(1,549)
Property, plant and equipment and intangible fixed assets	(3,105)	(2,358)
Investment in Spanish film productions	(5,739)	(1,385)
Divestitures	1	
Group companies, joint ventures and associates	1	
Net cash flows from investing activities	(14,616)	(5,292)
3.- CASH FLOWS FROM FINANCING ACTIVITIES		
Financial expenses paid	(424)	(985)
Financing of associates and related parties	(30)	(370)
Bank borrowings	(18,530)	638
Net cash flows from financing activities	(18,984)	(717)
NET INCREASE / DECREASE IN CASH	(1,291)	9,379
Cash and cash equivalents, beginning of the period	1,562	1,017
Cash and cash equivalents, end of the period	271	10,397

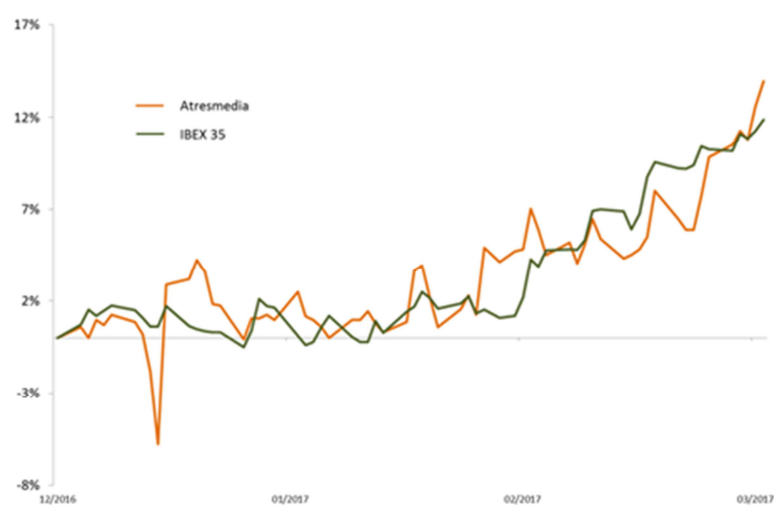
Note: figures for YTD to March are unaudited



2.4 Share price

2.4.1 Atresmedia's shares

Atresmedia's shares closed the first quarter at €11.84/share, up 14.0% since the start of the year, while the IBEX gained 11.9% to close at 10,462.90 points.



Atresmedia share price in 2017 vs. the IBEX 35.

Trading figures	Jan-Mar 2017
Share price at 31/03/2017 (€)	11.84
High (€)	11.84
Low (€)	9.79
Weighted average price (€)	10.72
Average daily volume (shares)	398,149
Average daily volume (thousand euros)	4,267
Number of shares (million)	225.7
Source: Fininfo	



2.4.2 Analysts' recommendations

At the close of the quarter, 25 analysts were reporting and offering recommendations on our shares. Of these, 72% recommended **Buy** Atresmedia shares, 12% recommended **Hold**, while 16% continued to recommend **Sell**. The average target price at the end of March 2017 was €12.19/share.

In the first three months of the year, Atresmedia's Investor Relations department took part in 12 conferences and roadshows in cities including London, Madrid, Paris, Geneva, Frankfurt, New York, Boston and Barcelona.

In addition to these trips, the department held meetings and telephone conversations with around 180 sector analysts and investors.

2.5 Corporate Social Responsibility

A key event in the area of corporate responsibility in the first quarter of 2017 was Atresmedia's affiliation to the SERES Foundation, dedicated to helping companies improve society. The Group also supported an "Emergency Committee" which was recently created by six NGOs to provide a joint response to humanitarian crises. Atresmedia was also recognised, for the second consecutive year, as the Audiovisual Group with the best reputation according to the "RepTrak España 2017" study.

The social initiatives that fall under the "Compromiso Atresmedia" banner included the following:

- "Ponle Freno" presented its ninth awards recognising organisations' and individuals' efforts to improve road safety.
- Meanwhile, "Objetivo Bienestar" presented its 5th "Coles Activos" awards recognising schools' work to encourage healthy habits among pupils.
- The "Crea Cultura" campaign to protect intellectual property rights held a forum entitled "The ghostbusters of digital piracy" to raise awareness of this issue.
- To mark International Women's Day, the Nova channel paid tribute to women with a campaign entitled "Lovewoman".



- Finally, the “Constantes y Vitales” campaign launched its first major programme of the year to raise awareness about chronic obstructive pulmonary disease (COPD), the main cause of avoidable non-cancer related deaths in Spain.

With respect to its corporate volunteering programme, Atresmedia was once again a media partner for the international volunteering event “Give and Gain Day”. Atresmedia employees, meanwhile, took part in voluntary activities including helping in the Santa María Josefa community canteen, at the Atresmedia Foundation's “Grandes Profes” event and on an annual blood donation campaign with the Spanish Red Cross.

The Atresmedia Foundation continues to work to bring about improvements in education, organising another successful “Grandes Profes” event, attended by over 1,500 teachers. For the sixth consecutive year, the Atresmedia Foundation headed the ranking for transparency by business foundations in the “Building Trust 2016” report produced by the Spanish Commitment and Transparency Foundation.

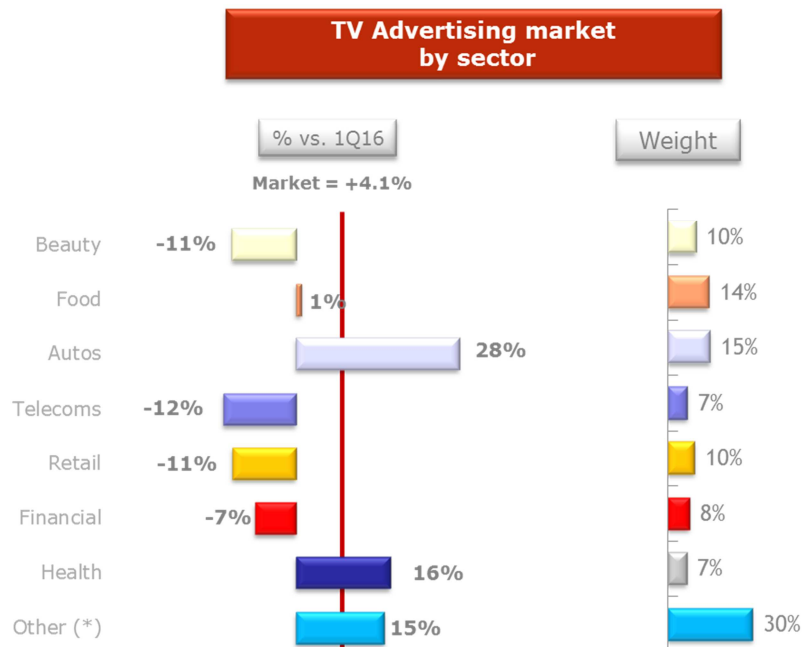
In the area of the environment and in line with the Company's commitment to raising awareness about climate change, Atresmedia's “Hazte Eco” initiative supported the WWF “Earth Hour” campaign and it took part in the fourth “Planeta Responsable” forum. Atresmedia has also joined Forética's environmental Forum to work, together with a group of major companies, on making climate change a strategic issue for management of organisations.



3. ATRESMEDIA TELEVISION

3.1 Advertising market

According to internal estimates, the television advertising market was up about 4.1% in the first quarter of the year. The "Automobile" sector was the fastest growing sector, with spending up by 28%, and was the biggest sector in terms of advertising spending (15%).



(*) Beverages, culture, energy, sports, leisure, tourism, etc.

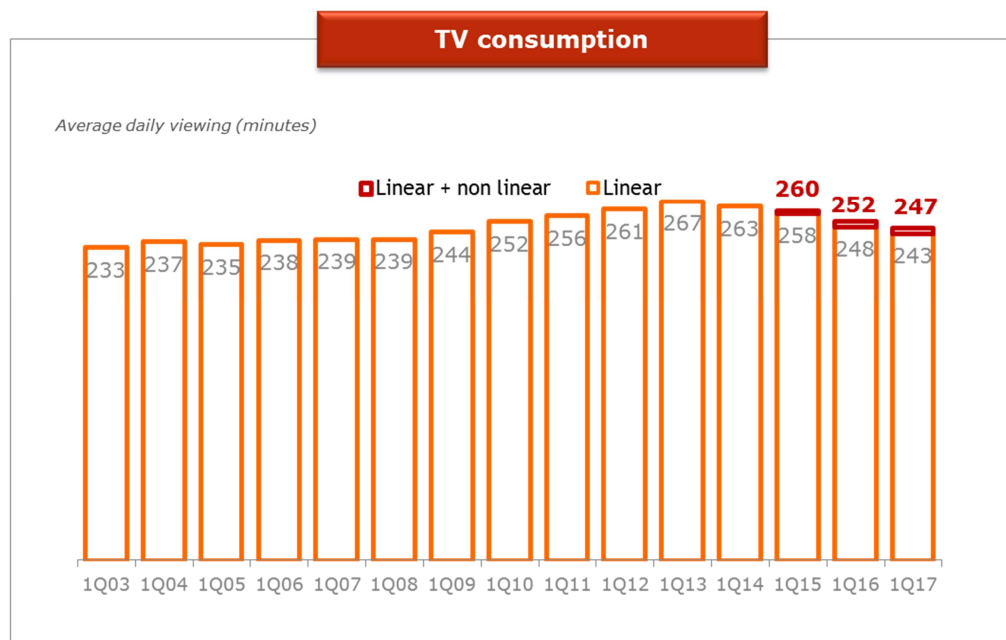
Sources: Internal estimates



3.2 Audience figures and content

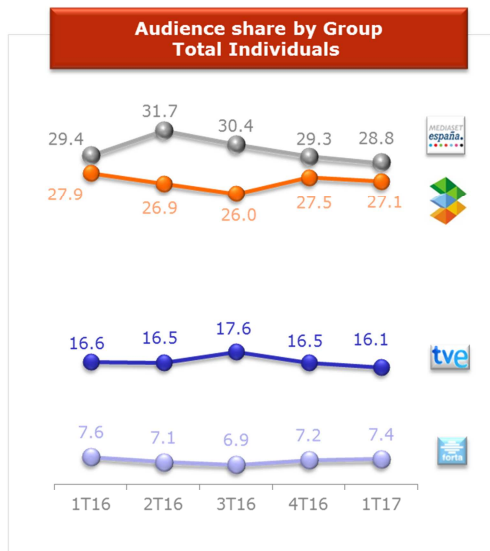
Television viewing in the first quarter of the year was 243 minutes per person per day, five minutes less than in the same period last year. "On-demand" viewing in the seven days following conventional broadcast adds an extra 4 minutes to these viewing figures for "linear television". Television viewing on other devices such as computers and tablets is not included.

In addition, in March 2017 Kantar Media began to measure viewing time by guests (viewers who do not live in the main viewer's home). This figure (13 minutes) is not included in the data above.



Source: Kantar Media. Figures for non linear viewing are from February 2015.

Atresmedia's television channels achieved an audience share of 27.1% in the first quarter of 2017. This figure rises to 29.4% for commercial target audience figures, the most attractive audience for advertisers and 30.7% for prime time commercial target audiences, 2.2 percentage points higher than the group's main competitor, despite it having one more channel.



Source: Kantar Media. 24h total individuals 4+



Source: Kantar Media. Commercial target: 25-59 years, >10,000 inhabitants

Antena 3's audience figures rose by 0.1 percentage points compared with the first quarter of 2016 with an average total individuals audience (24h) of 13.3%. It headed the commercial target (24h) audience figures with a 13.2% share, with prime time commercial audience figures of 15.1%, 3.3 percentage points higher than its main competitor.

Fiction forms the backbone of the channel's programming, returning to new highs in terms of audience figures. "Pulsaciones" began broadcasting in January, achieving an average audience share of 13% in the quarter, with 2.1 million viewers.

A new season of "Allí Abajo" began in March and was the month's most viewed fiction programme with an average audience of 3.7 million and an audience share of 22.4%.

The figures for daily broadcast series continued to be satisfactory: "Amar es para siempre" had an average audience share of 13.1% in the first quarter (1.5 million viewers). "El secreto de Puente Viejo", meanwhile, had an average audience share of 16.2% and over 1.6 million viewers.

"Tu cara me suena" was the most viewed light entertainment programme in January and February, while the final broadcast in March had a record audience share of 28.8% and was the most viewed entertainment programme in the quarter with an audience of 4 million. Its average audience share in the quarter was 23.9%, with 3.3 million viewers.



The company's commitment to broadcasting quality entertainment programmes continued with the launch of "Tu cara no me suena todavía" on Antena 3 in March. The four programmes broadcast at an average audience share of 22.1% and 2.8 million viewers.

"El árbol de tu vida" also began broadcasting in March. The first programme was watched by 2.2 million viewers, an audience share of 14.5%.

"El hormiguero 3.0" continues to be the most viewed daily programme on television, ending the quarter as the undisputed leader in its time slot, topping audience figures for seven months now. Its average audience share in the quarter is 15.4%, with over 2.9 million viewers.

Films were also a top attraction on Antena 3. The most viewed films in the quarter were "Perdiendo el Norte" (20.9% audience share and 3.6 million viewers) and "Ahora o Nunca" (18.8% and 3.5 million), both broadcast in the "El Peliculón" slot.

Sports broadcasting continued to be a success. Four Champions League matches were broadcast in the quarter, with an average audience of 29.9%, over 5.5 million viewers.

The average total individuals audience (24h) for the **laSexta channel** in the first quarter of 2017 was 6.4%, keeping it ahead of its main competitor, Cuatro. It achieved a commercial target audience share of 7.2%, and 7.5% for commercial target audiences in the prime time slot.

"Salvados" was the most viewed programme on laSexta, with an average audience of 10.6% and 2.1 million viewers.

"El Intermedio" continues to be the channel's most viewed daily programme, with an average of 1.8 viewers (9.2%) for the 48 programmes broadcast in the quarter.

"Al Rojo Vivo", the leading morning political discussion programme, had an audience share of 11.3%, with almost 700,000 viewers.



Atreseries had a total individuals audience share of 0.9% and a 1.1% commercial target audience share.



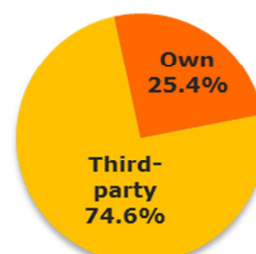
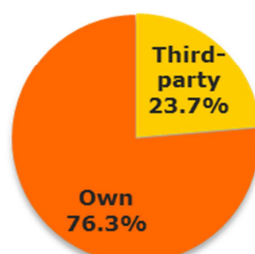
Audience Share Complementary Channels Total Individuals

		1Q17	1Q16	Change
		7.4%	7.1%	+0.3%
		9.0%	8.4%	+0.6%
		5.8%	6.6%	-0.8%
Net TV		2.8%	3.0%	-0.2%
Vevo TV		2.9%	2.0%	+0.9%
13TV		2.0%	2.3%	-0.3%
Kiss TV		0.8%		+0.8%
Secuoya		0.4%		+0.4%
Real Madrid TV		0.3%		+0.3%

Source: Kantar Media. 24h total individuals 4+

On the main channels, in-house productions predominate (76%), while the majority of programmes broadcast on the complementary channels are produced by others (75%).

Own vs. third party production in commercial slot (% hours broadcast)





3.3 Income statement

Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016	Change
NET REVENUE	230,580	224,156	2.9%
OPERATING EXPENSES	194,654	190,718	2.1%
EBITDA	35,926	33,438	7.4%
Depreciation and amortization	3,724	3,874	(3.9%)
EBIT	32,202	29,564	8.9%

Note: figures for YTD to March are unaudited

3.3.1 Net revenue

Net revenue for the quarter to March 2017 totaled 230.6 million euros, up 2.9% on the 224.2 million euros reported for the first quarter of 2016.

According to internal estimates, the television advertising market grew by about 4.1% in the period. Atresmedia Television's share of this market was 43.2%.

3.3.2 Operating expenses

Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016	Change
Programming & Others	121,835	118,593	2.7%
Personnel costs	18,300	18,250	0.3%
Other operating expenses	54,518	53,875	1.2%
OPERATING EXPENSES	194,654	190,718	2.1%



Operating expenses to 31 March 2017 totaled 194.7 million euros, 2.1% more than in the first quarter of 2016, mainly as a result of higher programming costs, as well as higher variable costs linked to sales.

3.3.3 Operating earnings and margins

At 35.9 million euros, EBITDA for the first quarter of 2017 was 7.4% higher than that achieved in the first quarter of 2016, with a margin on net revenue of 15.6%.

EBITDA	Jan-Mar 2017	Jan-Mar 2016
Atresmedia Television	35,926	33,438
Margin on net revenue	15.6%	14.9%

EBIT in the quarter to March 2017 was 2.6 million euros higher than for the same period last year, totaling 32.2 million euros.

EBIT	Jan-Mar 2017	Jan-Mar 2016
Atresmedia Television	32,202	29,564
Margin on net revenue	14.0%	13.2%



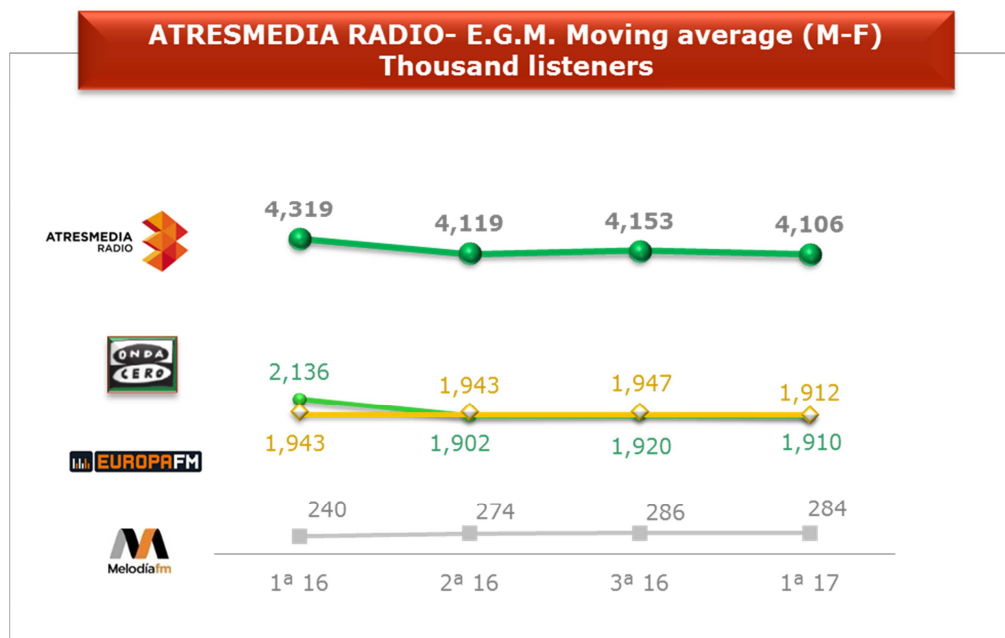
4. ATRESMEDIA RADIO

4.1 Advertising market and audience figures

According to internal estimates, the radio advertising market in the first quarter of 2017 grew by about 4.8%.

Atresmedia Radio had an average of 4.1 million listeners, according to the latest General Media Study (EGM), in the moving average to the 1st 2017 wave. Onda Cero continued to be the third ranking generalistic radio station with an average of 1.9 million listeners. Europa FM remained the third ranking specialist station with 1.9 million listeners, while Melodia FM had 284,000 listeners.

Onda Cero lost listeners due to a change to its morning programming in April 2015. Nevertheless, figures from the last studies show that audiences have stabilized.



Source: EGM. Moving average. Monday to Friday

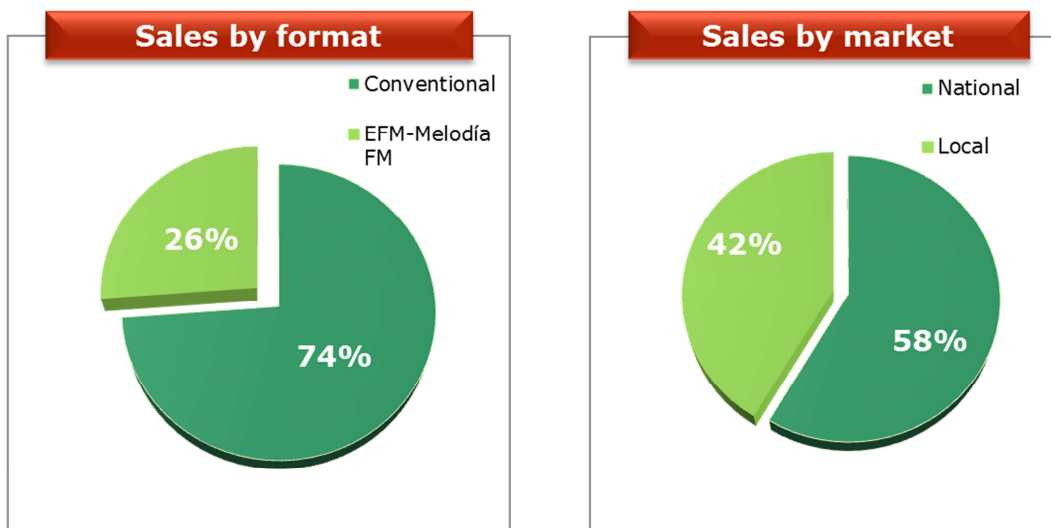


4.2 Income statement

Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016	Change
NET REVENUE	19,367	18,133	6.8%
Personnel costs	6,943	5,972	16.3%
Other operating expenses	10,698	9,154	16.9%
OPERATING EXPENSES	17,641	15,126	16.6%
EBITDA	1,726	3,007	(42.6%)
Depreciation and amortization	510	493	3.6%
EBIT	1,216	2,514	(51.6%)

Note: figures for YTD to March are unaudited

Atresmedia Radio outperformed the market for radio advertising, with net revenues for the first quarter of 2017 of 19.4 million euros, in comparison with 18.1 million euros for the same period in 2016.





Operating expenses to 31 March 2017 amounted to 17.6 million euros, compared with 15.1 million in the first quarter of 2016. This increase was mainly due to higher content costs for late night sports programming from the start of the 2016/2017 football season.

EBITDA in the three months to March 2017 was 1.7 million euros, representing a margin on net revenues of 8.9%.

EBITDA	Jan-Mar 2017	Jan-Mar 2016
Atresmedia Radio	1,726	3,007
Margin on net revenue	8.9%	16.6%

EBIT	Jan-Mar 2017	Jan-Mar 2016
Atresmedia Radio	1,216	2,514
Margin on net revenue	6.3%	13.9%



5. OTHER BUSINESSES

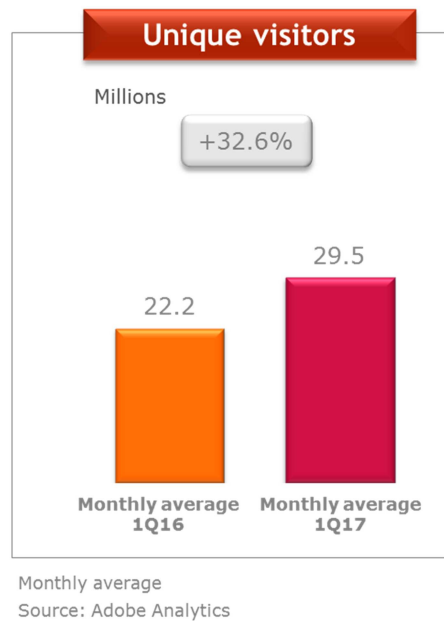
5.1 Atresmedia Cine

Atresmedia Cine released three films in the first quarter of 2017: "Contratiempo", "El Guardián Invisible" and "El Bar". Films such as "Villaviciosa de al lado" also remained on release. In total, these films represented 42% of box-office takings for Spanish cinema in the quarter.



5.2 Atresmedia Digital

At 31 March 2017 monthly unique visitor figures for Atresmedia Digital's websites were 29.5 million, up 32.6% on the monthly average at March 2016. The Group's vertical content sites ("Guía Infantil", "Se estrena", "Celebrities", "Liopardo", "Tribus ocultas", "El Sextante", "Objetivo TV", etc) performed particularly strongly in the period, as did the antena3.com, lasexta.com and europafm.com websites.



According to figures published by comScore, the Atresmedia Group's websites have headed the internet rankings for television groups in 11 consecutive months, with 15.1 million unique visitors in February, 2.8 million more than Mediaset.





The Atresplayer video and audio platform reported over 4.7 million registered users and 9 million downloads to mobile devices. According to figures from comScore, in the first months of 2017, Atresplayer had a monthly average of 2.3 million unique visitors.



The platform for short videos, Flooxer, attracted 0.8 million unique visitors in February 2017, according to comScore.



5.3 Income statement

The Group's other activities performed as follows:

Euros (in thousands)	Jan-Mar 2017	Jan-Mar 2016	Change
NET REVENUE	9,119	3,750	143.2%
% of Atresmedia's revenues	3.5%	1.5%	
OPERATING EXPENSES (*)	5,556	(68)	n/a
% of Atresmedia's expenses	2.6%	0.0%	
EBITDA	3,563	3,818	(6.7%)
% of Atresmedia's EBITDA	8.6%	9.5%	

(*) Include amortization of film productions.

Note: figures for YTD to March are unaudited

The Group's other businesses reported year-to-date EBITDA to March 2017 of 3.6 million euros, compared to 3.8 million euros in the same period last year. The increase in both revenues and expenses is mainly attributable to the Spanish film business.