

## BNY MELLON LIQUIDITY FUNDS PUBLIC LIMITED COMPANY

08 November, 2012

### **Closure of the BNY Mellon Euro Liquidity Fund (the "Fund"), a Sub-Fund of BNY Mellon Liquidity Funds plc (the "Company") on 26 November, 2012**

Dear Shareholder,

We refer to recent communications advising of steps the Directors of the Company (the "Directors") have taken in an effort to prevent the Fund from moving to a negative yield and with a view to maintaining a stable Net Asset Value per Distributing Share in the Fund. These steps were taken following the European Central Bank's decision to cut its deposit interest rate to zero in July 2012.

Despite the steps taken, in light of the continued low interest environment and recent significant redemptions out of the Fund, the Directors believe that it is no longer economically viable to continue to operate the Fund and, having consulted with the investment manager of the Fund, The Dreyfus Corporation, the Directors believe that it is in the best interest of the shareholders of the Fund to close the Fund.

As the Directors are keen to close the Fund in the most expedient and cost efficient manner, they would ask that your shareholding be redeemed by 13:00 (Dublin time) on 26 November, 2012. If a completed redemption form has not been received from you by this time, the Directors intend to avail of their discretion as set out in the Company's Articles of Association to compulsorily redeem your shares. This discretion will only be availed of as a final measure so that the Fund may be closed as efficiently as possible.

As set out in the Fund's Supplement, redemption proceeds will be paid subject to the shareholders' compliance with all applicable Anti-Money Laundering ("AML") requirements. Please note that the payment of redemption proceeds may be delayed if full AML documentation is not held by the administrator, BNY Mellon Fund Services (Ireland) Limited, prior to the redemption instructions being received. The redemption proceeds will be sent to you in accordance with the redemption instructions which the administrator has on record for you.

If you have sold or transferred all of your shares in the Fund before you received this Notice, please provide this Notice and all other relevant documents to the person through whom that sale or transfer was effected.

We would like to thank you for your support of the Fund and if you have any questions concerning the closure of the Fund or any other questions regarding any of the sub-funds of the Company, please contact Client Services on +353 1 448 5036 or your usual Relationship Manager on + 44 207 163 4442 or visit our website [www.bnymellonam.com](http://www.bnymellonam.com). Alternatively, please contact your financial adviser.

Yours sincerely



Director

*Fitzwilton House, Wilton Place,, Dublin 2, Ireland*

*Directors: Charles Vincent Reilly, Charles Cardona (USA), Joseph DiMartino (USA),  
Daniel Morrissey, Gregory Brisk (British)*

*Registered in Ireland as an investment company with variable capital and segregated liability between sub-funds under  
registration no. 245903*