

Commerzbank AG

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Subyacente	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Alcatel	14.06.06	Call	13,5	0.5	DE000CB2RPH7	9.28	0
Alcatel	14.06.06	Call	14	0.5	DE000CB2RPJ3	9.28	0
Arcelor	14.06.06	Call	34	0.2	DE000CB2RPN5	32.77	0
BMW	14.06.06	Call	45	0.1	DE000CB2RPQ8	36.56	0
BMW	14.06.06	Call	48	0.1	DE000CB2RPR6	36.56	0
BMW	14.06.06	Call	5300	0.002	DE000CB2PCM9	5305.99	0.012
DAX	14.06.06	Call	5500	0.002	DE000CB2PCN7	5305.99	0
DAX	14.06.06	Call	5800	0.002	DE000CB2QNU7	5305.99	0
DAX	14.06.06	Call	6000	0.002	DE000CB2PCP2	5305.99	0
DAX	14.06.06	Call	6200	0.002	DE000CB2QNV5	5305.99	0
DAX	14.06.06	Put	4600	0.002	DE000CB2PCS6	5305.99	0
DAX	14.06.06	Put	5300	0.002	DE000CB2QNS1	5305.99	0
DAX	14.06.06	Put	5500	0.002	DE000CB2QNT9	5305.99	0.388
DAX	14.06.06	Put	5800	0.002	DE000CB2RRQ4	5305.99	0.988
Deutsche Bank	14.06.06	Call	100	0.1	DE000CB2RPW6	82.17	0
Deutsche Bank	14.06.06	Call	95	0.1	DE000CB2RPV8	82.17	0
Deutsche Telekom	14.06.06	Call	14	0.5	DE000CB2RPZ9	12.67	0
E.ON	14.06.06	Call	90,87	0.10455	DE000CB2RQC6	82.22	0
Enel	14.06.06	Call	7	0.5	DE000CB2RQF9	7	0
ENI	14.06.06	Call	24	0.5	DE000CB2RQJ1	22.24	0
Fiat	14.06.06	Call	10,5	0.5	DE000CB2RQN3	9.77	0
France Telecom	14.06.06	Call	20	0.5	DE000CB2RQR4	16.9	0
IBEX 35	14.06.06	Call	10500	0.002	DE000CB2PCX6	10852	0.704
IBEX 35	14.06.06	Call	11000	0.002	DE000CB2PCY4	10852	0
IBEX 35	14.06.06	Call	11200	0.002	DE000CB2QNN2	10852	0
IBEX 35	14.06.06	Call	11500	0.002	DE000CB2PCZ1	10852	0
IBEX 35	14.06.06	Call	11800	0.002	DE000CB2QNP7	10852	0
IBEX 35	14.06.06	Call	12000	0.002	DE000CB2PDA2	10852	0
IBEX 35	14.06.06	Call	12200	0.001	DE000CB2RRR2	10852	0
IBEX 35	14.06.06	Call	12500	0.002	DE000CB2QNQ5	10852	0
IBEX 35	14.06.06	Put	10000	0.002	DE000CB2PDD6	10852	0
IBEX 35	14.06.06	Put	10800	0.002	DE000CB2QNR3	10852	0
IBEX 35	14.06.06	Put	11500	0.001	DE000CB2QUG1	10852	0.648
IBEX 35	14.06.06	Put	9500	0.002	DE000CB2PDE4	10852	0
Nokia	14.06.06	Call	17	0.5	DE000CB2RQU8	15.31	0
Porsche Vz	14.06.06	Call	800	0.01	DE000CB2RRC4	716.27	0
Porsche Vz	14.06.06	Call	850	0.01	DE000CB2RRD2	716.27	0
Total & Arkema	14.06.06	Call	220	0.1	DE000CB2RSF5	189.962	0
Vivendi Universal	14.06.06	Call	28	0.5	DE000CB2RSJ7	26.7	0
VW	14.06.06	Call	60	0.1	DE000CB2RRJ9	50.75	0
VW	14.06.06	Call	67	0.1	DE000CB2RRK7	50.75	0

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

Frankfurt, 05 de junio 2006

Commerzbank AG