

Paris, 9 February 2005

AMF ISSUES A WARNING ON CARRINGTON ROTHSCHILDS CAPITAL

The French securities regulator, the Autorité des marchés financiers (AMF), is warning the public about investments being offered in France by persons acting of behalf of Carrington Rothschild Capital, a company based in Canada and the United States.

The company is asking investors to buy Carrington Rothschild Capital shares, which will yield dividends originating from companies planning to seek a listing on the US market.

AMF draws attention to the fact that the proposed investments, which involve the public issue of securities, have not been submitted to it for approval, contrary to Articles L. 412-1 and L. 621-8 of the Financial and Monetary Code.

Consequently, promotion and advertising of these products are prohibited in France, and the AMF advises prospective investors to treat this offer with the utmost caution.
