

Translation of Selected Financial Information originally issued in Spanish. In the event of discrepancy, the Spanish – language version prevails

Dirección general de Mercados Edison, 4, 28006 Madrid, España (+34) 915 851 500, www.cnmv.es SIEMENS GAMESA RENEWABLE ENERGY, S.A. 2ND HALF 2017

### **ANNEX I**

**GENERAL** 

2nd HA

### HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2017

**REPORTING DATE** 

30/09/2017

I. IDENTIFICATION DATA	
Registered Company Name: SIEMENS GAMESA RENEWABLE ENERGY, S.A.	
Registered Address: Parque Tecnológico de Zamudio. Edificio 222. 48170 Zamudio (Vizcya)	Tax Identification
	Number
	A-01011253

#### II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information: (complete only in the situations indicated in Section B) of the instructions)

The Stand Alone and Consolidated Financial Statements present the financial position and the results of SIEMENS GAMESA Renewable Energy, S.A. (previously Gamesa Corporación Tecnológica S.A.) As described in Note 1 of the Notes to the Consolidated Financial Statements (and in Note 1 of the Notes to the Stand Alone Financial Statements) for the 9-month period ended September 30, 2017, the merger of Gamesa with Siemens Wind Power Business qualifies as a reverse acquisition, by which Siemens Wind Power Business is considered as accounting acquirer (legal acquiree). As a result, the comparable financial information has been adapted, so that it reflects the financial information of the Siemens Wind Power Business for the comparative period, corresponding to the 12-months period ended December 31, 2016, in accordance with the information presented in the Stand Alone and Consolidated Financial Statements for 2017.



## IV. SELECTED FINANCIAL INFORMATION 1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Unit	ts: Thousand euros ASSETS		CURRENT P. 30/09/2017	PREVIOUS P. 31/12/2016
A) N	ION-CURRENT ASSETS	0040	7,817,885	3,059,905
1.	Intangible assets:	0030	260	-,,
	a) Goodwill	0031		
	b) Other intangible assets	0032	260	
2.	Property, plant and equipment	0033	1,276	
3.	Investment property	0034	·	
4.	Long-term investments in group companies and associates	0035	7,814,740	3,059,905
5.	Long-term financial investments	0036	1,108	
6.	Deferred tax assets	0037	501	
7.	Other non-current assets	0038		
B) C	URRENT ASSETS	0085	1,688,381	383,721
1.	Non-current assets held for sale	0050		
2.	Inventories	0055		
3.	Trade and other receivables:	0060	37,198	
	a) Trade receivables	0061	27,667	
	b) Other receivables	0062	9,531	
	c) Current tax assets	0063		
4.	Short-term investments in group companies and associates	0064	1,119,772	383,132
5.	Short-term financial investments	0070	423	
6.	Prepayments for current assets	0071	1,732	
7.	Cash and cash equivalents	0072	529,256	589
TOT	TAL ASSETS (A + B)	0100	9,506,266	3.443.626



b) Other payables

c) Current tax liabilities

Other current liabilities

Current accrual accounts

TOTAL EQUITY AND LIABILITIES (A + B + C)

#### IV. SELECTED FINANCIAL INFORMATION

### 1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros PREVIOUS P. CURRENT P. **EQUITY AND LIABILITIES** 30/09/2017 31/12/2016 A) EQUITY (A.1 + A.2 + A.3) 0195 8,001,620 2,730,427 A.1) CAPITAL AND RESERVES 0180 8,001,620 2,730,427 Capital: 0171 68,319 115,794 a) Registered capital 0161 115,794 68,319 b) Less: Uncalled capital 0162 Share premium 0172 8,613,935 2,661,584 Reserves 0173 3. 1,076,666 950 Own shares and equity holdings 0174 (21.505)4. Prior periods' profit and loss 0178 (426)(1) Other shareholder contributions 0179 Profit (loss) for the period 0175 (1,782,844)(425)8. Less: Interim dividend 0176 Other equity instruments 0177 A.2) VALUATION ADJUSTMENTS 0188 Available-for-sale financial assets 0181 Hedging transactions 2. 0182 Other 0183 A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED 0194 **B) NON-CURRENT LIABILITIES** 0120 5,017 Long-term provisions 0115 199 Long-term debts: 0116 4,818 a) Debt with financial institutions and bonds and other marketable securities 0131 b) Other financial liabilities 0132 4,818 Long-term payables to group companies and associates 0117 Deferred tax liabilities 0118 Other non-current liabilities 0135 6. Long-term accrual accounts 0119 C) CURRENT LIABILITIES 0130 713,199 1,499,629 Liabilities associated with non-current assets held for sale 0121 Short-term provisions 170 0122 2. Short-term debts: 0123 2,954 0133 a) Bank borrowings and bonds and other negotiable securities 9 b) Other financial liabilities 0134 2,945 Short-term payables to group companies and associates 0129 4. 1,443,947 713,105 Trade and other payables: 0124 52,558 94 a) Suppliers 0125 20,610 94

0126

0127

0136

0128

0200

31,948

9,506,266

3,443,626



## IV. SELECTED FINANCIAL INFORMATION 2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

inits: i n	ousand euros		PRESEN' PER (2nd HAL	IOD	PREVIOUS PERIO	OD	CURR CUMUL 30/09/	.ATIVE	PREVIO CUMULA 31/12/2	ATIVE	
			Amount	%	Amount	%	Amount	%	Amount	%	
(+)	Revenue	0205	3,855	100.0	0 1,466	100.00	10,051	100.0	0 1,466	100.00	
(+/-)	Change in inventories of finished products and work in progress	0206									
(+)	Own work capitalised	0207									
(-)	Supplies	0208									
(+)	Other operating revenue	0209	9,319	241.7	4 2	0.14	21,504	213.9	5 2	0.14	
(-)	Personnel expenses	0217	(9,805)	(254.35	5)		(30,770)	(306.14	ł)		
(-)	Other operating expenses	0210	(13,170)	(341.63	3) (424)	(28.92)	(41,008)	(408.00	) (426)	(29.06)	
(-)	Depreciation and amortisation charge	0211	(144)	(3.74	·)		(191)	(1.90	))		
(+)	Allocation of grants for non-financial assets and other grants	0212									
(+)	Reversal of provisions	0213									
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214	(1,736,352)	(45,041.56	5)		(1,736,352)	(17,275.42	2)		
(+/-)	Other profit (loss)	0215									
=	OPERATING PROFIT (LOSS)	0245	(1,746,297)	(45,299.53	3) 1,044	71.21	(1,776,766)	(17,677.50	)) 1,042	71.08	
(+)	Finance income	0250									
(-)	Finance costs	0251	1,701	44.1	2 (1,466)	(100.00)	(5,528)	(55.00	(1,466)	(100.00)	
(+/-)	Changes in fair value of financial instruments	0252									
(+/-)	Exchange differences	0254	(2,161)	(56.06	(1)	(0.07)	3,611	35.9	3 (1)	(0.07)	
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255									
=	NET FINANCE INCOME (COSTS)	0256	(460)	(11.93	(1,467)	(100.07)	(1,917)	(19.07	(1,467)	(100.07)	
=	PROFIT (LOSS) BEFORE TAX	0265	(1,746,757)	(45,311.47	(423)	(28.85)	(1,778,683)	(17,696,58	3) (425)	(28.99)	
(+/-)	Income tax expense	0270	(5,935)	(153.96	5)		(4,161)	(41.40	))		
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280	(1,752,692)	(45,465.42	(423)	(28.85)	(1,782,844)	(17,737.98	3) (425)	(28.99)	
(+/-)	Profit (loss) from discontinued operations, net of tax	0285									
=	PROFIT (LOSS) FOR THE PERIOD	0300	(1,752,692)	(45,465.42	(423)	(28.85)	(1,782,844)	(17,737.98	(425)	(28.99)	
	EARNINGS PER SHARE		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)		
	Basic 0290								, 22.22,		

EARNINGS PER SHARE	EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.



## 3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

## INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			CURRENT PERIOD 30/09/2017	PREVIOUS PERIOD 31/12/2016
A)	PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	0305	(1,782,844)	(425)
B)	INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1.	From measurement of financial instruments:	0320		
	a) Available-for-sale financial assets	0321		
	b) Other income/(expenses)	0323		
2.	From cash flow hedges	0330		
3.	Grants, donations and bequests received	0340		
4.	From actuarial gains and losses and other adjustments	0344		
5.	Other income and expense recognised directly in equity	0343		
6.	Tax effect	0345		
C)	TRANSFERS TO PROFIT OR LOSS	0350		
1.	From measurement of financial instruments:	0355		
	a) Available-for-sale financial assets	0356		
	b) Other income/(expenses)	0358		
2.	From cash flow hedges	0360		
3.	Grants, donations and bequests received	0366		
4.	Other income and expense recognised directly in equity	0365		
5.	Tax effect	0370		
тот	AL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	(1,782,844)	(425)



## 4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)

## INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			(	Capital and reserv	ves			Grants,	
CURRENT PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments	Valuation adjustments	donations and bequests received	Total equity
Closing balance at 01/01/2017	3010	68,319	2,662,533		(425)				2,730,427
Adjustments for changes in accounting policy	3011								
Adjusted opening balance	3012	68,319	2,662,533		(425)				2,730,427
I. Total recognised income/(expense)	3020				(1,782,844)				(1,782,844)
II. Transactions with shareholders or owners	3025	47,475	7,028,067	(21,505)					7,054,037
<ol> <li>Capital increases/ (reductions)</li> </ol>	3026								
Conversion of financial liabilities into equity	3027								
<ol> <li>Distribution of dividends</li> </ol>	3028		(1,073,814)						(1,073,814)
4. Net trading with treasury stock	3029		(16,205)	15,905					(300)
5. Increases/ (reductions) for business combinations	3030	47,475	6,192,785	(37,410)					6,202,850
6. Other transactions with shareholders or owners	3032		1,925,301						1,925,301
III. Other changes in equity	3035		(425)		425				
Equity-settled     share-based     payment	3036								
Transfers     between equity     accounts	3037		(425)		425				
3. Other changes	3038								
Closing balance at 30/09/2017	3040	115,794	9,690,175	(21,505)	(1,782,844)				8,001,620

<sup>(1)</sup> The column of Share premium and Reserves, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend.



## 4. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)

## INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			C	Capital and rese	rves			Grants,	
PREVIOUS PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments	Valuation adjustments	donations and bequests received	Total equity
Closing balance at o1/o1/2016 (comparative period)	3050	3	(1)		(1)				1
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	3	(1)		(1)				1
I. Total recognised income/(expense)	3060				(425)				(425)
II. Transactions with shareholders or owners	3065	68,316	4,982,897						5,051,213
Capital increases/     (reductions)	3066	68,316	4,981,887						5,050,203
Conversion of financial liabilities into equity	3067	00,010	1,001,001						0,000,200
<ol> <li>Distribution of dividends</li> </ol>	3068								
4. Net trading with treasury stock	3069								
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072		1,010						1,010
III. Other changes in equity	3075		(2,320,363)		1				(2,320,362)
Equity-settled     share-based     payment	3076								
2. Transfers between equity accounts	3077		(1)		1				
3. Other changes	3078		(2,320,362)						(2,320,362)
Closing balance at 31/12/2016 (comparative period)	3080	68,319	2,662,533		(425)				2,730,427

<sup>(1)</sup> The column of Share premium and Reserves, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend.



# IV. SELECTED FINANCIAL INFORMATION 5. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

			CURRENT PERIOD 30/09/2017	PREVIOUS PERIOD 31/12/2016
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	(46,652)	(275)
1.	Profit (loss) before tax	0405	(1,778,683)	(425)
2.	Adjustments to profit (loss):	0410	1,740,436	1
(+)	Depreciation and amortisation charge	0411	191	
(+/-)	Other net adjustments to profit (loss)	0412	1,740,245	1
3.	Changes in working capital	0415	(3,016)	149
4.	Other cash flows from operating activities:	0420	(5,389)	
(-)	Interest paid	0421	(5,389)	
(+)	Dividends received	0422	) /	
(+)	Interest received	0423		
(+/-)	Income tax recovered/(paid)	0430		
(+/-)	Other sums received/(paid) from operating activities	0425		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	(2,030,201)	
1.	Payments for investments:	0440	(2,030,201)	
(-)	Group companies, associates and business units	0441	(2,029,332)	
(-)	Property, plant and equipment, intangible assets and investment property	0442	(838)	
(-)	Other financial assets	0443	(31)	
(-)	Other assets	0444	(0.1)	
2.	Proceeds from sale of investments	0450		
(+)	Group companies, associates and business units	0451		
(+)	Property, plant and equipment, intangible assets and investment property	0452		
(+)	Other financial assets	0453		
(+)	Other assets	0454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	2,599,229	862
1.	Sums received/(paid) in respect of equity instruments	0470	1,904,971	1,010
(+)	Issuance	0471	1,905,271	1,010
(-)	Redemption	0472		
(-)	Acquisition	0473	(300)	
(+)	Disposal	0474	i i	
(+)	Grants, donations and bequests received	0475		
2.	Sums received/(paid) in respect of financial liability instruments:	0480	769,398	(148)
(+)	Issuance	0481	772,858	( -7
(-)	Repayment and redemption	0482	(3,460)	(148)
3.	Payment of dividends and remuneration on other equity instruments	0485	(75,140)	, ,
			, , , ,	
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492	6,291	
-				
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	528,667	587
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499	589	2
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	529,256	589
	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 30/09/2017	PREVIOUS PERIOD 31/12/2016
(+) Cas	sh on hand and at banks	0550	529,256	589
(+) Oth	ner financial assets	0552		
(-) Les	ss: Bank overdrafts repayable on demand	0553		
	TAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0600	529,256	589
			,	



## IV. SELECTED FINANCIAL INFORMATION 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)

	ASSETS		CURRENT P. 30/09/2017	PREVIOUS P. 31/12/2016
A) NC	ON-CURRENT ASSETS	1040	9,503,896	1,325,008
1.	Intangible assets:	1030	6,963,069	203,689
	a) Goodwill	1031	4,660,212	164,848
	b) Other intangible assets	1032	2,302,857	38,841
2.	Property, plant and equipment	1033	1,537,357	868,940
3.	Investment property	1034		
4.	Investments accounted for using the equity method	1035	73,609	
5.	Non-current financial assets	1036	285,832	71,779
6.	Deferred tax assets	1037	534,644	114,712
7.	Other non-current assets	1038	109,385	65,888
		-		
B) CU	JRRENT ASSETS	1085	6,963,234	3,464,222
1.	Non-current assets held for sale	1050		
2.	Inventories	1055	3,455,098	1,647,892
3.	Trade and other receivables:	1060	1,331,543	1,508,401
	a) Trade receivables	1061	1,081,139	365,535
	b) Other receivables	1062	62,010	1,142,866
	c) Current tax assets	1063	188,394	
4.	Other current financial assets	1070	175,669	96,111
5.	Other current assets	1075	341,456	63,595
6.	Cash and cash equivalents	1072	1,659,468	148,223
	AL ASSETS (A + B)	1100	16,467,130	4,789,230



## 6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

	EQUITY AND LIABILITIES	CURRENT P. 30/09/2017	PREVIOUS P. 31/12/2016	
A) E	QUITY (A.1 + A.2 + A.3)	1195	6,449,866	586,107
A.1)	CAPITAL AND RESERVES	1180	6,519,908	571,001
1.	Capital	1171	115,794	68,319
	a) Registered capital	1161	115,794	68,319
	b) Less: Uncalled capital	1162		
2.	Share premium	1172	5,931,874	
3.	Reserves	1173	508,952	59,779
4.	Own shares and equity holdings	1174	(21,505)	
5.	Prior periods' profit and loss	1178		
6.	Other shareholder contributions	1179		
7.	Profit (loss) for the period attributable to the parent company	1175	(15,207)	442,903
8.	Less: Interim dividend	1176		
9.	Other equity instruments	1177		
A.2)	ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(72,856)	15,040
1.	Items that are not reclassified to profit or loss	1186		
2.	Items that may subsequently be reclassified to profit or loss	1187	(72,856)	15,040
	a) Available-for-sale financial assets	1181		
	b) Hedging transactions	1182	55,782	21,971
	c) Translation differences	1184	(128,638)	(6,931)
	d) Other	1183		
EQ	UITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	6,447,052	586,041
A.3)	NON-CONTROLLING INTERESTS	1193	2,814	66
B) N	ON-CURRENT LIABILITIES	1120	3,126,056	1,002,161
1.	Grants	1117		
2.	Long-term provisions	1115	1,714,257	894,755
3.	Long-term financial liabilities:	1116	686,104	42,455
	a) Debt with financial institutions and bonds and other marketable securities	1131	485,116	1,723
	b) Other financial liabilities	1132	200,988	40,732
4.	Deferred tax liabilities	1118	709,389	46,891
5.	Other non-current liabilities	1135	16,306	18,060
()(	URRENT LIABILITIES	1130	6,891,208	3,200,962
1.	Liabilities associated with non-current assets held for sale	1130	0,031,200	0,200,302
2.	Short-term provisions	1122	603,487	359,768
3.	Short-term financial liabilities:		893,285	63,568
3.	a) Debt with financial institutions and bonds and other marketable securities	1123	797,018	104
	b) Other financial liabilities		96.267	63.464
,	Trade and other payables:	1134	2,749,678	812,637
4.	a) Suppliers	1124	2,231,589	697,003
	b) Other payables	1125	363,543	110,218
	c) Current tax liabilities	1127	154,546	5,416
5.	Other current liabilities	1136	2,644,758	1,964,989
			L	
TOT	AL EQUITY AND LIABILITIES (A + B + C )	1200	16,467,130	4,789,230



## IV. SELECTED FINANCIAL INFORMATION 7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

Units: Thousand euros

0	s: I housand euros		PRESENT CURR. PERIOD PERIOD (2nd HALF YEAR) PREVIOUS CURR. PERIOD (2nd HALF YEAR)		D	CURRE CUMULA 30/09/2	TIVE	PREVIOUS CUMULATIVE 31/12/2016			
			Amount	%	Amount	%	Amount	%	Amount	%	
(+)	Revenue	1205	2,328,847	100.00	2,981,177	100.00	6,538,198	100.00	6,163,896	100.00	
(+/-)	Change in inventories of finished products and work in progress	1206	255,240	10.96	216,023	7.25	406,548	6.22	132,152	2.14	
(+)	Own work capitalised	1207	25,143	1.08	34,938	1.17	98,454	1.51	43,520	0.71	
(-)	Supplies	1208	(1,815,598)	(77.96)	(2,050,728)	(68.79)	(4,499,391)	(68.82)	(4,019,571)	(65.21)	
(+)	Other operating revenue	1209	1,813	0.08	4,355	0.15	5,537	0.08	6,050	0.10	
(-)	Personnel expenses	1217	(408,483)	(17.54)	(564,012)	(18.92)	(1,171,949)	(17.92)	(1,118,045)	(18.14)	
(-)	Other operating expenses	1210	(275,634)	(11.84)	(224,485)	(7.53)	(881,843)	(13.49)	(462,532)	(7.50)	
(-)	Depreciation and amortisation charge	1211	(203,917)	(8.76)	(82,823)	(2.78)	(438,304)	(6.70)	(161,432)	(2.62)	
(+)	Allocation of grants for non- financial assets and other grants	1212									
(+/-)	Impairment and gain (loss) on disposal of fixed assets	1214	(38,440)	(1.65)	(5,504)	(0.18)	(37,596)	(0.58)	(6,123)	(0.10)	
(+/-)	Other profit (loss)	1215	(65,918)	(2.83)	(71,908)	(2.41)	(19,657)	(0.30)	(69,760)	(1.13)	
=	OPERATING PROFIT (LOSS)	1245	(196,947)	(8.46)	237,033	7.95	(3)	(0.00)	508,155	8.24	
(+)	Finance income	1250	2,387	0.10	1,562	0.05	7,934	0.12	1,668	0.03	
(-)	Finance costs	1251	(14,125)	(0.61)	(1,743)	(0.06)	(31,337)	(0.48)	(5,812)	(0.09)	
(+/-)	Changes in fair value of financial instruments	1252									
(+/-)	Exchange differences	1254									
(+/-)	Impairment and gain (loss) on disposal of financial instruments	1255									
=	NET FINANCE INCOME (COSTS)	1256	(11,738)	(0.50)	(181)	(0.01)	(23,403)	(0.36)	(4,144)	(0.07)	
(+/-)	Profit (loss) of equity-accounted investees	1253	839	0.04			410	0.01			
=	PROFIT (LOSS) BEFORE TAX	1265	(207,846)	(8.92)	236,852	7.94	(22,996)	(0.35)	504,011	8.18	
(+/-)	Income tax expense	1270	63,424	2.72	(37,106)	(1.24)	10,217	0.16	(60,973)	(0.99)	
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	(144,422)	(6.20)	199,746	6.70	(12,779)	(0.20)	443,038	7.19	
(+/-)	Profit (loss) from discontinued operations, net of tax	1285									
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	(144,422)	(6.20)	199,746	6.70	(12,779)	(0.20)	443,038	7.19	
	A) Profit (loss) for the period attributable to the parent company	1300	(146,545)	(6.29)	199,546	6.69	(15,207)	(0.23)	442,903	7.19	
	B) Profit (loss) attributable to non-controlling interests	1289	2,123	0.09	200	0.01	2,428	0.04	135	0.00	
	EARNINGS PER SHARE		Amount (X.XX euro		Amount (X.XX euros)		Amount (X.XX euros)		Amount (X.XX euros)		
	Basic	1290		(0.22)		0.50		(0.03)		1.10	
	Diluted	1295		(0.22)		0.50		(0.03)	1.10		

In the half-yearly financial report for the first half of the year, the data relating to the present period match the cumulative data, which do not therefore need to be completed.



## IV. SELECTED FINANCIAL INFORMATION 8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: Thousand euros		CURRENT PERIOD 30/09/2017	PREVIOUS PERIOD 31/12/2016
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account	nt) 1305	(12,779)	443,038
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	0	0
From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311		
2. From actuarial gains and losses	1344		
3. Share in other comprehensive income of investments in joint ventures and associat	es 1342		
4. Other income and expenses that are not reclassified to profit or loss	1343		
5. Tax effect	1345		
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY RECLASSIFIED TO PROFIT OR LOSS:		(90,812)	16,988
Available-for-sale financial assets:	1355	0	0
a) Valuation gains/(losses) taken to equity	1356		
b) Amounts transferred to profit or loss	1357		
c) Other reclassifications	1358		
		<u> </u>	
2. Cash flow hedges:	1360	47,597	12,012
a) Valuation gains/(losses) taken to equity	1361	51,013	37,891
b) Amounts transferred to profit or loss	1362	(3,416)	(25,879)
c) Amounts transferred at initial carrying amount of hedged items	1363		
d) Other reclassifications	1364		
Foreign common Association		(121,707)	10.065
3. Foreign currency translation:	1365	(121,707)	10,065
a) Valuation gains/(losses)	1366	(121,707)	10,065
b) Amounts transferred to profit or loss	1367		
c) Other reclassifications	1368		
4. Share in other comprehensive income of investments in joint ventures a associates:	nd 1370	0	0
a) Valuation gains/(losses) taken to equity	1371		
b) Amounts transferred to profit or loss	1372		
c) Other reclassifications	1373		
Other income and average that was resident and a second se		(2.064)	0
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375	(2,064)	0
a) Valuation gains/(losses) taken to equity	1376	(2,004)	0
b) Amounts transferred to profit or loss	1377		
c) Other reclassifications	1378		
6. Tax effect	1380	(14,638)	(5,089)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	(103,591)	460,026
a) Attributable to the parent company	1398	(106,019)	459,891
b) Attributable to non-controlling interests	1399	2,428	135



## 9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: I nousand euros			Equ						
				Capital and reserv	•	,			
CURRENT PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments	Valuation adjustments	Non- controlling interests	Total equity
Closing balance at 01/01/2017	3110	68,319	81,750	0	442,903	0	(6,931)	66	586,107
Adjustments for changes in accounting policy	3111	0	0	0	0	0	0	0	0
Adjustment for errors	3112	0	0	0	0	0	0	0	0
Adjusted opening balance	3115	68,319	81,750	0	442,903	0	(6,931)	66	586,107
I. Total comprehensive income/(expense) for the period	3120	0	30,895	0	(15,207)	0	(121,707)	2,428	(103,591)
II. Transactions with shareholders or owners	3125	47,475	5,915,669	(21,505)	0	0	0	448	5,942,087
<ol> <li>Capital increases/ (reductions)</li> </ol>	3126	0	0	0	0	0	0	0	0
Conversion of financial liabilities into equity	3127	0	0	0	0	0	0	0	0
<ol> <li>Distribution of dividends</li> </ol>	3128	0	(1,073,814)	0	0	0	0	0	(1,073,814)
4. Purchase / sale of treasury stock	3129	0	(16,205)	15,905	0	0	0	0	(300)
5. Equity increase/ (decrease) resulting from business combinations	3130	47,475	6,192,337	(37,410)	0	0	0	448	6,202,850
6. Other transactions with shareholders or owners	3132	0	813,351	0	0	0	0	0	813,351
III. Other changes in equity	3±35	0	468,294	0	(442,903)	0	0	(128)	25,263
Equity-settled share-based payment	3136	0	10,668	0	0	0	0	0	10,668
2. Transfers among components of equity	3137	0	442,903	0	(442,903)	0	0	0	0
3. Other changes	3138	0	14,723	0	0	0	0	(128)	14,595
Closing balance at 30/09/2017	3140	115,794	6,496,608	(21,505)	(15,207)	0	(128,638)	2,814	6,449,866



(1) The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend

#### IV. SELECTED FINANCIAL INFORMATION

### 9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Equity attributable to the parent company									
		Capital and reserves							
PREVIOUS PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments	Valuation adjustments	Non- controlling interests	Total equity
Closing balance at 01/01/2016 (comparative period)	3150	68,319	(619,726)		159,642		(16,996)	(3,648)	(412,409)
Adjustments for changes in accounting policy	3151								
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3 <b>1</b> 55	68,319	(619,726)		159,642		(16,996)	(3,648)	(412,409)
I. Total comprehensive income/(expense) for the period	3160		6,923		442,903		10,065	135	460,026
II. Transactions with shareholders or owners	3165								
Capital increases/     (reductions)	3166								
Conversion of financial liabilities into equity	3167								
<ol><li>Distribution of dividends</li></ol>	3168								
4. Purchase / sale of treasury stock	3169								
5. Equity increase/ (decrease) resulting from business combinations	3170								
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3 <sup>1</sup> 75		694,553		(159,642)			3,579	538,490
Equity-settled     share-based     payment	3176		8,044						8,044
Transfers among components of equity	3 <sup>1</sup> 77		159,642		(159,642)				
3. Other changes	3178		526,867					3,579	530,446
Closing balance at 31/12/2016 (comparative period)	3180	68,319	81,750		442,903		(6,931)	66	586,107

<sup>(1)</sup> The column of **Share premium and Reserves**, for the purposes of completing this statement, includes the following balance sheet equity headings: 2. Share premium, 3. Reserves, 5. Profit or loss brought forward, 6. Other shareholder contributions and 8. Less: Interim dividend



## IV. SELECTED FINANCIAL INFORMATION 10.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Oille	ss: Thousand euros		CURRENT PERIOD 30/09/2017	PREVIOUS PERIOD 31/12/2016
)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	(348,993)	863,187
1.	Profit (loss) before tax	1405	(22,996)	504,011
2.	Adjustments to profit (loss):	1410	525,743	168,188
(+)	Depreciation and amortisation charge	1411	438,304	161,432
(+/-)	Other net adjustments to profit (loss)	1412	87,439	6,756
3∙	Changes in working capital	1415	(765,248)	191,944
4.	Other cash flows from operating activities:	1420	(86,492)	(956)
(-)	Interest paid	1421		
(-)	Payment of dividends and remuneration on other equity instruments	1430		
(+)	Dividends received	1422	2	
(+)	Interest received	1423	7,813	26
(+/-)	Income tax recovered/(paid)	1424	(94,307)	(982)
(+/-)	Other sums received/(paid) from operating activities	1425		
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(400,613)	(386,556)
1.	Payments for investments:	1440	(404,732)	(392,743)
(-)	Group companies, associates and business units	1441	7,133	(200)
(-)	Property, plant and equipment, intangible assets and investment property	1442	(411,865)	(392,543)
(-)	Other financial assets	1443		
(-)	Other assets	1444		
2.	Proceeds from sale of investments	1450	4,119	6,187
(+)	Group companies, associates and business units	1451		
(+)	Property, plant and equipment, intangible assets and investment property	1452	4,119	6,187
(+)	Other financial assets	1453	,	, , , , , , , , , , , , , , , , , , ,
(+)	Other assets	1454		
3.	Other cash flows from investing activities	1455		
(+)	Dividends received	1456		
(+)	Interest received	1457		
(+/-)	Other sums received/(paid) from investing activities	1458		
(-//	Catal soms received/(paid) from intesting decreases	1430		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	2,313,296	(336,485)
1.	Sums received/(paid) in respect of equity instruments	1470	813,051	· · · · · · · · · · · · · · · · · · ·
(+)	Issuance	1471	813,351	
(-)	Redemption	1472		
(-)	Acquisition	1473	(300)	
(+)	Disposal	1474	,	
2.	Sums received/(paid) in respect of financial liability instruments:	1480	1,602,806	(330,858)
(+)	Issuance	1481	1,602,806	(000,000)
(-)	Repayment and redemption	1482	0	(330,858)
3.	Payment of dividends and remuneration on other equity instruments	1485	(75,140)	(330,030)
	Other cash flows from financing activities	1486	(27,421)	(5,627)
(-)	Interest paid		(27,421)	(5,627)
	Other sums received/(paid) from financing activities	1487	0	(3,021)
(+/-)	Other soms received/(paid/monrhinancing activities	1488	o l	
D)	EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD	1492	(52,445)	448
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	1,511,245	140,594
F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1499	148,223	7,629
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	1,659,468	148,223
	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF	THE	CURRENT PERIOD	PREVIOUS PERIOD

	PERIOD	PERIOD 30/09/2016	PERIOD 31/12/2016	
(+)	Cash on hand and at banks	1550	1,335,459	148,223
(+)	Other financial assets	1552	324,009	
(-)	Less: Bank overdrafts repayable on demand	1553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	1,659,468	148,223
			•	

This template of the consolidated statement of cash flows (indirect method) allows the alternatives for classifying interest and dividends, both received and paid, provided for in the adopted IFRS. Each of the above items shall be classified in a single consistent manner, in each period, as operating, investing or financing activities.



### 10.B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

PERIOD   PERIOD   30/09/2017   31/12/2016	,	Inits: Thousand euros		CURRENT	DDE//IOUG
A)   CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)   84,35				CURRENT	PREVIOUS
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)  (+) Proceeds from operating activities (+) Proceeds from operating activities (+) Payments to supplies and to personnel for operating expenses (+) Interest paid (+) Interest paid (+) Payment of dividends and remuneration on other equity instruments (+) Baza (+) Dividends received (+) Dividends received (+) Interest received (+) Interest received (+) Interest received (+) Interest received Baza (+) Dividends received Baza (+) Dividends received Baza (+) Interest received Baza (+) Dividends Received Ba					-
(+) Proceeds from operating activities (-) Payment to suppliers and to personnel for operating expenses (-) Interest paid (-) Payment of dividends and remuneration on other equity instruments (-) Radian (-) Payment of dividends and remuneration on other equity instruments (-) Dividends received (-) Dividends received (-) Dividends received (-) Dividends received (-) Interest received (-) Interest received (-) Other sums received(paid) (-) Other sums received(paid) from operating activities (-) Experiments or investments: (-) Other sums received(paid) from operating activities (-) Payments for investments: (-) Group companies, associates and business units (-) Froperty, plant and equipment, intangible assets and investment property (-) Other financial assets (-) Other assets (-) Other assets (-) Other assets (-) Froperty, plant and equipment, intangible assets and investment property (-) Group companies, associates and business units (-) Property, plant and equipment, intangible assets and investment property (-) Other financial assets (-) Other financial assets (-) Other sasets (-) Other financial assets (-) Ot	A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 2 + 1/2)	8425		<del></del> 1
(c) Payments to suppliers and to personnel for operating expenses (d) Interest paid (e) Interest paid (f) Payment of dividends and remuneration on other equity instruments (e) Payment of dividends and remuneration on other equity instruments (f) Dividends received (f) Interest received					
(c) Interest paid (d) Payment of dividends and remuneration on other equity instruments (e) Dividends received (f) Dividends received (g) Bayas (f) Interest received (g) Bayas (f) Interest received (g) Bayas (f) Interest received (g) Bayas (g) Ba					
(c) Payment of dividends and remuneration on other equity instruments (d) Dividends received (e) Interest received (f) Redemption (f) Redemption (f) Redemption (f) Redemption (f) Regarder and redemption Interest for Foreign Exchange activities (g) Regarder and redemption (g) Regarder and redemption Interest for Foreign Exchange activities (g) Regarder and redemption (g) Regarder and redemption Interest foreign Exchange activities (g) Regarder and red		, , , , , , , , , , , , , , , , , , , ,	-		
(+) Dividends received (+) Interest received (Ipaid) from operating activities  B) CASH FLOWS FROM INVESTING ACTIVITIES (x + 2 + 3)  B, 460  1. Payments for investments:		'			
(+)         Interest received         84.23           (+/-)         Income tax recovered/(paid)         84.24           (+/-)         Income sums received/(paid) from operating activities         84.25           B)         CASH FLOWS FROM INVESTING ACTIVITIES (1 * 2 * 2 * 3)         8.66           1.         Payments for investments:         84.40           (-)         Group companies, associates and business units         84.41           (-)         Orber financial asets         84.42           (-)         Other financial asets         84.43           (-)         Other financial asets         84.43           (-)         Other financial asets         84.50           (-)         Other financial asets         84.50           (-)         Other financial asets         84.50           (-)         Other financial asets         84.52           (-)         Other financial asets         84.53           (+)         Other financial casets         84.53           3.         Other cash flows from investing activities         84.55		, ,			
(+f-) Income tax recovered((paid) from operating activities	(+)	Interest received			
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3) 1. Payments for investments: 2. Qrop companies, associates and business units 3. 84,40 3. Other financial assets 4. 84,33 4. Other assets 4. 84,33 6. Other assets 5. 84,44 6. Property, plant and equipment, intangible assets and investment property 8. 84,23 6. Other assets 8. 84,23 7. Other assets 8. 84,50 8. Other cash flows from investing activities 8. 84,51 8. Other cash flows from investing activities 8. 84,53 8. Other cash flows from investing activities 8. 84,53 8. Other cash flows from investing activities 8. 84,55 8. Other flows from investing activities 8. 84,55 8. Other flows from investing activities 8. 84,55 8. Other flows from investing activities 8. 84,56 8. Other flows from investing activities 8. 84,56 8. Other flows from investing activities 8. 84,56 8. Other flows from investing activities 8. 84,57 8. Other flows from investing activities 8. 84,58 8. Other flows from financial liability instruments 8. 84,72 8. Other flows from financial liability instruments 8. 84,72 8. Other flows from financial activities 8. 84,83 8. Other flows from financial activities 8. 84,83 8. Other flows from financial activities 8. 84,84 8. Other flows from financing activities 8. 84,86 8. Other flows from financing activities 8. 84,89 8. Other flows from financing activities 8. 84,89 8. Other flows from financing activities 8. 8	(+/-)	Income tax recovered/(paid)			
1. Payments for investments: ( ) Group companies, associates and business units ( ) Property, plant and equipment, intangible assets and investment property ( ) Other financial assets ( ) Other assets 2 Proceeds from sales of investments 3 R443 ( ) Other assets 2 Proceeds from sales of investments 3 R451 ( ) Group companies, associates and business units ( ) Property, plant and equipment, intangible assets and investment property 3 R452 ( ) Other financial assets ( ) Property, plant and equipment, intangible assets and investment property 4 R452 ( ) Other financial assets 4 R453 ( ) Other assets 4 R453 ( ) Other cash flows from investing activities ( ) Other assets 3 R453 ( ) Dividends received 4 R455 ( ) Dividends received 4 R455 ( ) Other flows from investing activities ( ) R457 ( ) Other flows from investing activities ( ) R458 ( ) Other flows from investing activities ( ) R459 ( ) Other flows from investing activities ( ) R459 ( ) Other flows from investing activities ( ) R459 ( ) CASH FLOWS FROM FINANCING ACTIVITIES (2 + 2 + 3 + 4) ( ) Issuance ( ) Redemption ( ) Redemption ( ) R473 ( ) Logosal ( ) Acquisition ( ) Acquisition ( ) Acquisition ( ) R473 ( ) Disposal ( ) Sums received/(paid) in respect of financial liability instruments: ( ) R480 ( ) Respayment and redemption ( ) R482 ( ) R485 ( ) Other cash flows from financing activities ( ) R485 ( ) Other cash flows from financing activities ( ) R486 ( ) Interest paid ( ) Other sums received/(paid) from financing activities ( ) R487 ( ) Other sums received/(paid) from financing activities ( ) R487 ( ) Other sums received/(paid) from financing activities ( ) R487 ( ) Other sums received/(paid) from financing activities ( ) R489 ( ) Other sums received/(paid) from financing activities ( ) R489 ( ) Other sums received/(paid) from financing activities ( ) R489 ( ) Other sums received/(paid) from financing activities ( ) R489 ( ) Other sums received/(paid) from financing activities ( ) R489 ( ) Other sums received/(paid) from financing activities ( ) R489 ( ) Ot	(+/-)	Other sums received/(paid) from operating activities	8425		
(·) Group companies, associates and business units (·) Property, plant and equipment, intangible assets and investment property (·) Other financial assets (·) Other assets 2. Proceeds from sales of investments (*) Group companies, associates and business units (*) Group companies, associates and business units (*) Group companies, associates and business units (*) Property, plant and equipment, intangible assets and investment property (*) Other financial assets (*) Other financial assets (*) Other financial assets (*) Other financial assets (*) Other financial assets (*) Other financial assets (*) Other financial activities (*) Interest received (*) Other financial activities (*) Other financial interest activities (*) Other assets (*) Other	B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	8460		
(·) Property, plant and equipment, intangible assets and investment property (·) Other financial assets (·) Other assets (·) Other assets (·) Group companies, associates and business units (·) Other assets (·) Group companies, associates and business units (·) Property, plant and equipment, intangible assets and investment property (·) Other financial assets (·) Other financial assets (·) Other financial assets (·) Other assets (·) Other assets (·) Other assets (·) Other assets (·) Dividends received (·) Dividends received (·) Interest received (·) Interest received (·) Interest received (·) Other flows from investing activities (·) Says (·) Interest received (·) Interest paid (·) Interest received (·) Interest paid (·) Other flows from financing activities (·) Interest paid (·) Other flows from financing activities (·) Interest paid (·) Other flows from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams received/(paid) from financing activities (·) Interest paid (·) Other sams rec	1.	Payments for investments:	8440		
(c) Other financial assets (d) Other sasets 2. Proceeds from sales of investments 4. Stop 4. Group companies, associates and business units 4. Property, plant and equipment, intangible assets and investment property 4. Stop 4. Other dassets 4. Stop 4. Other assets 3. Other cash flows from investing activities 4. Stop 4. Interest received 4. Interest received 4. Stop 4. Sums received(paid) in respect of equity instruments 4. Sums received(paid) in respect of financial liability instruments: 4. Sums received(paid) in respect of financial liability instruments: 5. Sums received(paid) in respect of financial liability instruments: 6. Sums received(paid) in respect of financial liability instruments: 7. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums received(paid) in respect of financial liability instruments: 8. Sums rec	(-)	Group companies, associates and business units	8441		
(·) Other assets 2. Proceeds from sales of investments (+) Group companies, associates and business units (+) Group companies, associates and business units (+) Property, plant and equipment, intangible assets and investment property (+) Other inancial assets (+) Other assets (+) Other assets (+) Other assets (+) Dividends received (+) Dividends received (+) Dividends received (+) Interest received (+) Interest received (+) Other flows from investing activities (+) Sussing flows from flows from investing activities (+) Issuance (+) Issuance (+) Redemption (+) Redemption (+) Redemption (+) Redemption (+) Disposal (+) Susuance (+) Issuance (+) Issuance (+) Issuance (+) Repayment and redemption (+) Issuance (+) Repayment and redemption (+) Other ash flows from financing activities (+) Interest paid (+) Other cash flows from financing activities (+) Repayment of dividends and remuneration on other equity instruments (+) Repayment of dividends and remuneration on other equity instruments (+) Repayment of dividends and remuneration on other equity instruments (+) Repayment of dividends and remuneration on other equity instruments (+) Repayment and redemption (+) Other ash flows from financing activities (+) Other ash flows from financing activities (+) Other ash flows from financing activities (+) Repayment and redemption (+) Other ash flows from financing activities (+) Repayment and redemption (+) Repayment and re	(-)	Property, plant and equipment, intangible assets and investment property	8442		
2. Proceeds from sales of investments (+) Group companies, associates and business units (+) Property, plant and equipment, intangible assets and investment property (+) Other financial assets (+) Other financial assets (+) Other sassets (+) Other cash flows from investing activities (+) Dividends received (+) Dividends received (+) Interest received (+) Interest received (+) Other flows from investing activities (+) Other flows from investing activities (+) Interest received (+) Interest received (+) Other flows from investing activities (-) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) (+) Sums received/(paid) in respect of equity instruments (+) Issuance (+) Issuance (+) Redemption (+) Acquisition (+) Acquisition (+) Acquisition (+) Disposal (+) Disposal (+) Issuance (+) Issuance (+) Issuance (+) Issuance (+) Issuance (+) Issuance (+) Repayment and redemption (+) Issuance (+) Repayment and redemption (+) Issuance (+) Repayment and redemption on other equity instruments (+) Repayment and redemption (+) Repayment and redemption on other equity instruments (+) Repayment and redemption (+) Other cash flows from financing activities (+) Other cash flows from financing activities (+) Other sums received/(paid) from financing activities (+) Other sums received/(paid) from financing activities (+) Repayment of dividends and remuneration on other equity instruments (+) Other sums received/(paid) from financing activities (+) Other sum foreset equity instruments (+) Other sum foreset equity instrume	(-)	Other financial assets	8443		
(+) Group companies, associates and business units (+) Property, plant and equipment, intangible assets and investment property (+) Other financial assets (+) Other financial assets (+) Other assets (+) Other assets (+) Dividends received (+) Dividends received (+) Dividends received (+) Interest received (+) Interest received (+) Other flows from investing activities (+) Interest received (+) Other flows from investing activities (+) Sums received/(paid) in respect of equity instruments (+) Issuance (+) Issuance (+) Issuance (+) Acquisition (+) Disposal (+) Disposal (+) Disposal (+) Disposal (+) Issuance (+)	(-)	Other assets	8444		
(+) Property, plant and equipment, intangible assets and investment property (+) Other financial assets (+) Other assets (-) Other cash flows from investing activities (-) Dividends received (-) Dividends received (-) Interest received (-) Other flows from investing activities (-) Other flows from investing activities (-) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3+4) (-) Other flows from investing activities (-) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3+4) (-) Redemption (-) Redemption (-) Redemption (-) Redemption (-) Acquisition (-) Acquisition (-) Acquisition (-) Acquisition (-) Bayra (-) Disposal (-) Sums received/(paid) in respect of financial liability instruments: (-) Repayment and redemption (-) Regayment and redemption (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of financing activities (-) Interest paid (-) Interest paid (-) Interest paid (-) Other sums received/(paid) from financing activities (-) REFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS (-) RESULTION RESPONDENCE ASE IN CASH AND CASH EQUIVALENTS (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD (-) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2.	Proceeds from sales of investments	8450		
(+) Other financial assets (+) Other assets 8453 3. Other cash flows from investing activities (+) Dividends received 8456 (+) Interest received 8457 (+-) Other flows from investing activities 8458  C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4) 1. Sums received/(paid) in respect of equity instruments 8470 (+) Issuance 8471 (-) Redemption 8472 (-) Acquisition 8473 (-) Acquisition 8473 (-) Expanyment and redemption 8484 2. Sums received/(paid) in respect of financial liability instruments: 8480 (+) Issuance 8481 (-) Repayment and redemption 8482 3. Payment of dividends and remuneration on other equity instruments 8485 4. Other cash flows from financing activities 8486 (-) Interest paid 8487 (-) Other sums received/(paid) from financing activities 8488 D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	(+)	Group companies, associates and business units	8451		
(+) Other assets 3. Other cash flows from investing activities (+) Dividends received (+) Dividends received (+) Interest received (+) Interest received (+) Other flows from investing activities (+) Support of the flows from investing activities (+) Issuance (+) Redemption (+) Acquisition (+) Disposal (+) Disposal (+) Disposal (+) Issuance (+) Repayment and redemption (+) A482 (-) Repayment and redemption (+) A482 (-) Repayment of dividends and remuneration on other equity instruments (+) Other cash flows from financing activities (+) Other cash flows from financing activities (+) Other sums received/(paid) from financing activities (+) Other sums received/(paid) from financing activities (+) Other sums received/(paid) from financing activities (+) Disposal (+) Disposal (+) Other sums received/(paid) from financing activities (+) Other sums received/(paid) from financing activities (+) Other sums received/(paid) from financing activities (+) Disposal (+) Other sums received/(paid) from financing activities (+) Disposal (+) Other sums received/(paid) from financing activities	(+)	Property, plant and equipment, intangible assets and investment property	8452		
3. Other cash flows from investing activities  (+) Dividends received  (+) Interest received  (+) Interest received  (+) Other flows from investing activities  (+) Other flows from investing activities  (+) Other flows FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)  (+) Sums received/(paid) in respect of equity instruments  (+) Issuance  (+) Issuance  (+) Redemption  (+) Acquisition  (+) Disposal  (+) Disposal  (+) Sums received/(paid) in respect of financial liability instruments:  (+) Issuance  (+) Repayment and redemption  (+) Issuance  (+) Repayment and redemption  (+) Issuance  (+) Repayment and redemption  (+) Repayment of dividends and remuneration on other equity instruments  (+) Other cash flows from financing activities  (+) Interest paid  (+) Other sums received/(paid) from financing activities  (+) Interest paid  (+) Other sums received/(paid) from financing activities  (+) Other sums received/(paid) from financing activities  (+) Sums received/(paid) from financing activities  (+) Disposal  (+) Disposal  (+) Repayment of dividends and remuneration on other equity instruments  (+) Repayment of Bushaman Repair (1 + 2 + 2 + 3 + 4)  (+) Other sums received/(paid) from financing activities  (+) Repayment of Bushaman Repair (1 + 2 + 2 + 3 + 4)  (+) Other sums received/(paid) from financing activities  (+) Repayment of Bushaman Repair (1 + 2 + 2 + 3 + 4)  (+) Other sums received/(paid) from financing activities  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Other sums received/(paid) from financing activities  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Disposal  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repair (1 + 2 + 3 + 4)  (+) Repayment of Bushaman Repayment Repair (1 + 2 + 3 + 4)  (+) Repayment Repair (1 + 2	(+)	Other financial assets	8453		
(+) Dividends received (+) Interest received (+) Interest received (+) Other flows from investing activities (+) Sugarce (+) Issuance (+) Issuance (+) Redemption (+) Acquisition (+) Disposal (+) Disposal (+) Disposal (+) Issuance (+) Repayment and redemption (+) Issuance (+) Repayment and redemption (+) Issuance (+) Repayment of dividends and remuneration on other equity instruments (+) Repayment of dividends and remuneration on other equity instruments (+) Other cash flows from financing activities (+) Other cash flows from financing activities (+) Other sums received/(paid) from financing activities (+) Other	(+)		8454		
(+) Interest received (+/-) Other flows from investing activities  C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3+4)  1. Sums received/(paid) in respect of equity instruments (+) Issuance (+) Issuance (-) Redemption (-) Acquisition (-) Acquisition (-) Disposal (-) Disposal (-) Sums received/(paid) in respect of financial liability instruments: (-) Sums received/(paid) in respect of financial liability instruments: (-) Repayment and redemption (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Interest paid (-) Interest paid (-) Other cash flows from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Other sums received/(paid) from financing activities (-) Other sums received/(paid) from financing activities (-) Repayment and remuneration on the equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Interest paid (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remun	3.	Other cash flows from investing activities	8455		
(+/-) Other flows from investing activities  C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)  1. Sums received/(paid) in respect of equity instruments  8470  (+) Issuance (-) Redemption (-) Acquisition (+) Disposal 2. Sums received/(paid) in respect of financial liability instruments: (-) Sums received/(paid) in respect of financial liability instruments: (-) Repayment and redemption (-) Repayment and redemption (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Interest paid (-) Interest paid (-) Other cash flows from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Other sums received/(paid) from financing activities (-) Disposal (-) Other sums received/(paid) from financing activities (-) Repayment of dividends and remuneration on CASH AND CASH EQUIVALENTS HELD (-) Other sums received/(paid) from financing activities (-) Repayment and redemption (-) Repayment	(+)	Dividends received	8456		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)  1. Sums received/(paid) in respect of equity instruments  (+) Issuance (+) Issuance (-) Redemption (-) Acquisition (-) Acquisition (-) Disposal (-) Use sums received/(paid) in respect of financial liability instruments: (-) Sums received/(paid) in respect of financial liability instruments: (-) Repayment and redemption (-) Repayment and redemption (-) Repayment of dividends and remuneration on other equity instruments (-) Repayment of dividends and remuneration on other equity instruments (-) Interest paid (-) Interest paid (-) Other cash flows from financing activities (-) Interest paid (-) Other sums received/(paid) from financing activities (-) Repayment of Foreign Exchange Rate Fluctuations on Cash and Cash Equivalents (-) HeLD (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Other sums received/(paid) from financing activities (-) Repayment of Sayas (-) Sums received/(paid) from financing activities (-) Repayment of Sayas (-) Sums received/(paid) from financing activities (-) Repayment of Sayas		Interest received	8457		
1. Sums received/(paid) in respect of equity instruments (+) Issuance (5) Redemption (6) Redemption (7) Acquisition (8) 8473 (8) Disposal (9) Sums received/(paid) in respect of financial liability instruments: (9) Repayment and redemption (10) Repayment and redemption (11) Repayment of dividends and remuneration on other equity instruments (12) Repayment of dividends and remuneration on other equity instruments (13) Payment of dividends and remuneration on other equity instruments (14) Other cash flows from financing activities (15) Interest paid (16) Other sums received/(paid) from financing activities (17) Other sums received/(paid) from financing activities (18) Repayment of dividends and remuneration on other equity instruments (18) Repayment of dividends and remuneration on other equity instruments (18) Repayment of dividends and remuneration on other equity instruments (18) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity instruments (19) Repayment of dividends and remuneration on other equity in	(+/-)	Other flows from investing activities	8458		
(+) Issuance	C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490		
(-) Redemption 8472 (-) Acquisition 8473 (+) Disposal 8474 2. Sums received/(paid) in respect of financial liability instruments: 8480 (+) Issuance 8481 (-) Repayment and redemption 8482 3. Payment of dividends and remuneration on other equity instruments 8485 4. Other cash flows from financing activities 8486 (-) Interest paid 8487 (+/-) Other sums received/(paid) from financing activities 8488  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 8492 E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 8495 F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	1.	Sums received/(paid) in respect of equity instruments	8470		
(-) Acquisition 84,73   (+) Disposal 84,74   2. Sums received/(paid) in respect of financial liability instruments: 84,80   (+) Issuance 84,81   (-) Repayment and redemption 84,82   3. Payment of dividends and remuneration on other equity instruments 84,85   4. Other cash flows from financing activities 84,86   (-) Interest paid 84,87   (+/-) Other sums received/(paid) from financing activities 84,88   D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 84,92   E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 84,95   F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 84,99	(+)	Issuance	8471		
(+) Disposal 84,74  2. Sums received/(paid) in respect of financial liability instruments: 84,80  (+) Issuance 84,81  (-) Repayment and redemption 84,82  3. Payment of dividends and remuneration on other equity instruments 84,85  4. Other cash flows from financing activities 84,86  (-) Interest paid 84,87  (+/-) Other sums received/(paid) from financing activities 84,88  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 84,92  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 84,95  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 84,99	(-)	Redemption	8472		
2. Sums received/(paid) in respect of financial liability instruments:  (+) Issuance  (Sums received/(paid) in respect of financial liability instruments:  (+) Issuance  (+) Repayment and redemption  (+) Repayment of dividends and remuneration on other equity instruments  (+) Sums received/(paid) from financing activities  (+) Interest paid  (+) Other cash flows from financing activities  (+) Other sums received/(paid) from financing activities  (+) Other sums received/(paid) from financing activities  (+) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS  (+) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)  (ASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  8499	(-)	Acquisition	8473		
(+) Issuance 8481  (-) Repayment and redemption 8482  3. Payment of dividends and remuneration on other equity instruments 8485  4. Other cash flows from financing activities 8486  (-) Interest paid 8487  (+/-) Other sums received/(paid) from financing activities 8488  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS 8492  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 8495  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	(+)	'	8474		
(-) Repayment and redemption 3. Payment of dividends and remuneration on other equity instruments 4. Other cash flows from financing activities 84,86 (-) Interest paid 84,87 (+/-) Other sums received/(paid) from financing activities 84,88  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 84,92  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 84,99		, , , , , , , , , , , , , , , , , , , ,			
3. Payment of dividends and remuneration on other equity instruments 4. Other cash flows from financing activities 8486 (-) Interest paid 8487 (+/-) Other sums received/(paid) from financing activities 8488  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 8495 F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	(+)		•		
4. Other cash flows from financing activities  (-) Interest paid  (+/-) Other sums received/(paid) from financing activities  B488  (-) Other sums received/(paid) from financing activities  B488  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)  B495  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  8499	(-)	, ,			
(-) Interest paid 8487  (+/-) Other sums received/(paid) from financing activities 8488  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD 8492  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 8495  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	3.	• • • • • • • • • • • • • • • • • • • •			
(+/-) Other sums received/(paid) from financing activities  B488  D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  8499		<u> </u>	•		
D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH EQUIVALENTS HELD  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  8499		1			
D) HELD 8492  E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D) 8495  F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	(+/-)		8488		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	D)		8492		
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 8499	E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	8495		
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F) 8500	F)	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	8500		

	COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	CURRENT PERIOD 30/09/2017	PREVIOUS PERIOD 31/12/2016	
(+)	Cash on hand and at banks	8550		
(+)	Other financial assets	8552		
(-)	Less: Bank overdrafts repayable on demand	8553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	8600		

This template of the consolidated statement of cash flows (direct method) allows the alternatives for classifying interest and dividends, both received and paid, provided for in the adopted IFRS. Each of the above items shall be classified in a single consistent manner, in each period, as operating, investing or financing activities.



## 12. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD			
		% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	% of nominal value	Euros per share (X.XX)	Amount (thousand euros)	
Ordinary shares	2158	2,181.28	3.71	1,073,814				
Other shares (non-voting shares, redeemable shares, etc.)	2159							
Total dividends paid	2160			1,073,814				
a) Dividends charged to profit and loss	2155			75,140				
b) Dividends charged to reserves or share premium	2156			998,674				
c) Dividends in kind	2157							



## 14. Segment information

Table 1:		Distribution of revenue by geographic area					
		INDIV	DUAL	CONSOLIDATED			
GEOGRAPHIC AREA		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD		
Domestic market	2210	10,051	1,466	165,179	4,084		
Exports:	2215	0	0	6,373,019	6,159,812		
a) European Union	2216	0	0	2,046,798	2,720,095		
b) OECD countries	2217	0	0	3,225,491	3,114,124		
c) Other countries	2218	0	0	1,100,730	325,593		
TOTAL	2220	10,051	1,466	6,538,198	6,163,896		



## IV. SELECTED FINANCIAL INFORMATION 15. AVERAGE WORKFORCE

		INDIV	DUAL	CONSO	LIDATED
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	175	0	22,423	14,003
Men	2296	82	0	18,334	11,521
Women	2297	93	0	4,089	2,482