

Pursuant to Section 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. ("**Colonial**" or the "**Company**") hereby discloses the following:

REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)

Today, November 20, 2018, the Spanish Securities and Exchange Commission (CNMV) registered in its official registers the shares securities note on the admission to trading on 53,523,803 new ordinary shares of Colonial with regards to a non-monetary capital increase.

The new ordinary shares of Colonial are expected to begin trading tomorrow, November 21, 2018, on the Madrid and Barcelona stock exchanges.

Madrid, on November 20, 2018.