

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 228 of the Royal Legislative Decree 4/2015, of October 23rd, which approves the restated text of the Securities Market Law, and complementary regulations, the Company announces the following statement:

The Board of Directors of GAMESA CORPORACIÓN TECNOLÓGICA, S.A. ("Gamesa" or the "Company") in its meeting held yesterday, February 24, 2016, has approved, among others, the following agreements:

First.- Preparation of the Annual Financial Statements, Management Report and proposal for the allocation of the profits/losses

To prepare the Annual Financial Statements (Balance Sheet, Profit and Loss Statement, Statement of Changes in Shareholders' Equity, Statement of Cash Flows and Notes), the management report and the proposal for the allocation of the profits/losses of the Company, as well as the consolidated Annual Financial Statements (Balance Sheet, Profit and Loss Statement, Statement of Changes in Shareholders' Equity, Statement of Cash Flows and Notes) and the consolidated management report of the Company and its controlled companies for fiscal year 2015. The proposal for the allocation of the profits/losses, which is subject to the shareholders' approval acting at the General Shareholders' Meeting, includes the allocation of a dividend in cash out of results from fiscal year 2015 of a gross amount of 0.1524 Euro per each share of Gamesa attaching the right to receive it. This amount would be subject to the withholding applicable as of the date of the payment.

Second.- Annual Corporate Governance Report

Approve the Annual Corporate Governance Report of the fiscal year 2015, prepared according to the *Circular 7/2015*, of December 22, of the *Comisión Nacional del Mercado de Valores*. According to the applicable legislation, the management reports mentioned in the first paragraph include the aforementioned Annual Corporate Governance Report.

Third.- Annual Report about the remunerations of the members of the Board of Directors

Approve the Annual Report about the remunerations of the members of the Board of Directors for the fiscal year 2015, prepared according to *Circular 4/2013*, of June 12, of the *Comisión Nacional del Mercado de Valores*, amended by the *Circular 7/2015*, of December 22. This report will be submitted to consultative voting of the Shareholders' General Meeting.

Zamudio (Vizcaya), February 25, 2016

Carlos Rodríguez-Quiroga Menéndez
Secretary of the Board of Directors