The AFM warns against Macc Group / Maccfx / Macc Forex

The Netherlands Authority for the Financial Markets (AFM) is warning investors not to respond to offers of securities services made by Macc Group / Maccfx / Macc Forex (addresses used: 9014 Old Unions Springs Dr., London, KY 40744 en Old Union Springs Drive, 3019 London, KY 40744, United Kingdom).

Macc Group / Maccfx / Macc Forex (www.maccfx.com) is offering securities services in the Netherlands, without having the requisite licence to do so nor has Macc Group / Maccfx / Macc Forex been granted an exemption from this license obligation. The AFM has received complaints about Macc Group / Maccfx / Macc Forex who has approached persons in the Netherlands for that purpose by telephone.

Institutions offering securities services in the Netherlands without possessing a licence or without having been granted an exemption, are in breach of Section 7(1) of the 1995 Supervision of Securities Transactions Act (Wet toezicht effectenverkeer 1995 - Wte 1995). This public notification is issued in accordance with Section 48n, subsection c, of the Wte 1995 and Section 48r of the Wte 1995 (the encouragement of compliance permits no delay) and Section 48s of the Wte 1995 (fake or unknown address / identity).

The AFM advises anyone who wants to do business with an institution or person, to check beforehand in the Institutions Register for securities services whether the institution or person concerned is registered and allowed to offer or perform securities services in the Netherlands. The register can be found on the AFM website. Alternatively, investors who have any questions or complaints may call the AFM Supervision Line on +31 (0)20 5535 535.