

Bilbao, 23 April 2019

To the National Securities Market Commission

Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 19 February 2019 (official registry number 274,908), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "**Buy-back Programme**").

Pursuant to article 227 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 16 and 22 April of 2019, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
16/04/2019	IBE.MC	Acquisition	XMAD	446,398	7.718
16/04/2019	IBE.MC	Acquisition	CHIX	30,099	7.732
16/04/2019	IBE.MC	Acquisition	TRQX	36,461	7.732
16/04/2019	IBE.MC	Acquisition	BATE	15,155	7.733
16/04/2019	IBE.MC	Acquisition	AQXE	3,487	7.729
17/04/2019	IBE.MC	Acquisition	XMAD	16,957	7.615
17/04/2019	IBE.MC	Acquisition	CHIX	10,610	7.611
17/04/2019	IBE.MC	Acquisition	BATE	8,261	7.615
18/04/2019	IBE.MC	Acquisition	XMAD	36,857	7.707
18/04/2019	IBE.MC	Acquisition	CHIX	16,185	7.705
18/04/2019	IBE.MC	Acquisition	TRQX	402	7.714
18/04/2019	IBE.MC	Acquisition	BATE	24,247	7.703

Detailed information of all the transactions carried out within the referred period is attached as annex.

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This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary of the Board of Directors

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ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 16 and 22 April 2019

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
16/04/2019	IBE.MC	Acquisition	XMAD	1,068	7.740	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	495	7.738	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	820	7.736	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	3,003	7.734	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	3,267	7.732	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	1,715	7.730	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	2,435	7.726	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	739	7.728	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	427	7.724	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	XMAD	432,429	7.718	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	4,595	7.740	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	2,607	7.738	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	1,062	7.736	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	5,668	7.734	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	6,147	7.732	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	1,416	7.730	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	5,952	7.726	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	679	7.728	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	CHIX	1,973	7.724	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	859	7.740	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	2,169	7.738	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	5,957	7.736	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	6,451	7.734	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	9,342	7.732	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	305	7.730	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	10,286	7.726	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	737	7.728	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	TRQX	355	7.724	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	1,783	7.740	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	753	7.738	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	1,430	7.736	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	4,683	7.734	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	2,748	7.732	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	1,002	7.730	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	1,743	7.726	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	455	7.728	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	BATE	558	7.724	Citigroup Global Markets Limited

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16/04/2019	IBE.MC	Acquisition	AQXE	836	7.734	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	AQXE	436	7.732	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	AQXE	668	7.730	Citigroup Global Markets Limited
16/04/2019	IBE.MC	Acquisition	AQXE	1,547	7.726	Citigroup Global Markets Limited
17/04/2019	IBE.MC	Acquisition	XMAD	2,500	7.604	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	XMAD	1,300	7.606	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	XMAD	1,100	7.610	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	XMAD	1,300	7.612	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	XMAD	1,299	7.616	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	XMAD	2,700	7.618	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	XMAD	6,758	7.620	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	1,250	7.606	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	1,500	7.610	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	2,200	7.612	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	700	7.616	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	1,100	7.618	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	310	7.620	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	CHIX	3,550	7.608	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	BATE	165	7.610	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	BATE	1,035	7.612	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	BATE	2,600	7.616	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	BATE	501	7.618	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	BATE	1,260	7.620	Ahorro Corporacion Financiera SV SAU
17/04/2019	IBE.MC	Acquisition	BATE	2,700	7.614	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	XMAD	1,300	7.696	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	XMAD	8,450	7.700	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	XMAD	2,400	7.702	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	XMAD	5,100	7.704	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	XMAD	5,000	7.708	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	XMAD	14,607	7.714	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	1,240	7.696	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	4,317	7.700	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	1,900	7.702	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	2,300	7.704	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	2,400	7.708	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	3,690	7.714	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	280	7.706	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	CHIX	58	7.712	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	TRQX	402	7.714	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	BATE	4,924	7.700	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	BATE	9,376	7.702	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	BATE	1,100	7.704	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	BATE	2,100	7.708	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	BATE	1,918	7.714	Ahorro Corporacion Financiera SV SAU

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18/04/2019	IBE.MC	Acquisition	BATE	4,279	7.698	Ahorro Corporacion Financiera SV SAU
18/04/2019	IBE.MC	Acquisition	BATE	550	7.706	Ahorro Corporacion Financiera SV SAU

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This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities, The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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