NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, L1R Invest1 Holdings S.à r.l. hereby informs about and discloses the following:

RELEVANT INFORMATION

In relation to the voluntary tender offer over all the shares of Distribuidora Internacional de Alimentación, S.A. announced by L1R Invest1 Holdings S.à r.l. on 5 February 2019, it is hereby stated that L1R Invest1 Holdings S.à r.l. has formally notified the concentration before the European Commission and the Administrative Council for Economic Defense in Brazil (*Conselho Administrativo de Defensa Econômica*).

A press release in such regard is attached as an annex to this relevant information notice.

Luxembourg, 19 February 2019

Manager

L1R Invest1 Holdings S.à r.l.

Mr. Tanel Saari

Annex

Press release

European Commission and Brazilian Antitrust Filings

Madrid, 19 February 2019: L1 Retail, an international investment business with proven world-class retailing and retail transformation expertise, and owner of 29% of Distribuidora Internacional de Alimentación, S.A. ("DIA"), the Spanish food retailer, today announces that it has filed the necessary documentation with the European Commission and with CADE (the Administrative Council for Economic Defense), the Brazilian antitrust authority in relation to its voluntary tender offer ("VTO") for the acquisition of all the issued shares in DIA. A further update will be released in due course.

Shareholders can obtain more information on the VTO, which needs to be authorised by the Comisión Nacional del Mercado de Valores, and L1 Retail's comprehensive rescue plan at www.makediaachampion.com.

Ends

Enquiries

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