

COVERED BONDS FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of the domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of the domestic law of the UK by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of the domestic law of the UK by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Covered Bonds Final Terms dated 24 June 2025

ABANCA CORPORACIÓN BANCARIA, S.A.

Issue of EUR 1,000,000,000 Floating Rate Covered Bonds due June 2030 under the EUR15,000,000,000 Euro Medium Term Note and European Covered Bond (Premium) Programme

Legal Entity Identifier (LEI): 54930056IRBXK0Q1FP96

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions of the Covered Bonds (the "**Conditions of the Covered Bonds**") set forth in the Base Prospectus dated 10 June 2025 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information on the Issuer and the offer of the Covered Bonds.

The Base Prospectus has been published on the website of the Issuer (<https://www.abancacorporacionbancaria.com/es/inversores/general/#programas-de-emision>) and on the website of the CNMV (www.cnmv.es).

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

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| 1. | Issuer: | ABANCA Corporación Bancaria, S.A. |
| 2. | Series Number: | 1 |
| | Tranche Number: | 1 |
| | Date on which the Covered Bonds become fungible: | Not Applicable |
| 3. | Specified Currency: | EUR |
| 4. | Aggregate Nominal Amount: | EUR 1,000,000,000 |
| | Series: | EUR 1,000,000,000 |
| | Tranche: | EUR 1,000,000,000 |
| | Number of Covered Bonds: | 10,000 |
| | Series: | 10,000 |
| | Tranche: | 10,000 |
| 5. | Issue Price: | 100% of the Aggregate Nominal Amount of the Tranche |
| 6. | Minimum Subscription Amount: | EUR 100,000 |
| 7. | Specified Denominations: | EUR 100,000 |
| | Calculation Amount: | EUR 100,000 |

8. Issue Date: 26 June 2025
- Interest Commencement Date: Issue Date
9. Maturity Date: Interest Payment Date in or nearest to 26 June 2030, subject to Extended Maturity
10. Extended Maturity: Applicable. If any of the triggering circumstances for an extension of maturity set forth in Article 15 of Royal Decree-Law 24/2021 occurs, payment of the Final Redemption Amount may be deferred by the Issuer or the Special Cover Pool Administrator (as applicable) until the Extended Maturity Date, subject to and in the circumstances contemplated in Royal Decree-Law 24/2021, and subject to the prior permission of the Bank of Spain. See paragraph 19 below
11. Extended Maturity Date: Interest Payment Date falling in or nearest to 26 June 2031
12. Interest Basis: 3-month EURIBOR + 0.50% Floating Rate
(see paragraph 18 below)
13. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Covered Bonds will be redeemed on the Maturity Date at 100% of their Outstanding Principal Amount.
14. Change of Interest or Redemption/Payment Basis: Not Applicable
15. Call Options: Not Applicable
16. Date relevant approval for issuance of Covered Bonds obtained: 28 April 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17. Fixed Rate Covered Bond Provisions: Not Applicable
18. Floating Rate Covered Bond Provisions: Applicable
- Specified Period: Not Applicable
- Interest Payment Date(s): 26 June, 26 September, 26 December and 26 March in each year up to and including the Maturity Date or the Extended Maturity Date, as applicable
- First Interest Payment Date: 26 September 2025
- Business Day Convention: Modified Following Business Day Convention
- Additional Business Centre(s): Not Applicable
- Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination

Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s):	The Issuer shall be the Calculation Agent
Screen Rate Determination:	Applicable
Reference Rate:	3-month EURIBOR
Calculation Method:	Not Applicable
Observation Method:	Not Applicable
p:	Not Applicable
D:	Not Applicable
Interest Determination Date(s):	Two TARGET Settlement Days prior to each Interest Payment Date
Relevant Screen Page:	Reuters Page EURIBOR01
Relevant Time:	11.00 a.m. Brussels time
Interest Period End Dates:	Not Applicable
ISDA Determination:	Not Applicable
Linear interpolation:	Not Applicable
Margin(s):	+ 0.50% per annum
Minimum Rate of Interest:	0% per annum
Maximum Rate of Interest:	Not applicable
Day Count Fraction:	Actual/360
19. Extended Maturity Interest Rate Provisions:	Applicable from (and including) the Maturity Date to (but excluding) the Extended Maturity Date
(a) Fixed Rate Provisions:	Not Applicable
(b) Floating Rate Provisions:	Applicable
(i) Specified Period:	Not Applicable
(ii) Interest Payment Date(s):	26 September 2030, 26 December 2030, 26 March 2031 and 26 June 2031
(iii) First Interest Payment Date:	26 September 2030
(iv) Business Day Convention:	Modified Following Business Day Convention
(v) Additional Business Centre(s):	Not Applicable
(vi) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii) Party responsible for calculating the Rate(s)	The Issuer shall be the Calculation Agent

	of Interest and/or Interest Amount(s):	
(viii)	Screen Rate Applicable Determination:	
•	Reference Rate:	3-month EURIBOR
•	Calculation Method:	Not Applicable
•	Observation Method:	Not Applicable
•	p:	Not Applicable
•	D:	Not Applicable
•	Interest Determination Date(s):	Two TARGET Settlement Days prior to each Interest Payment Date
•	Relevant Screen Page:	Reuters Page EURIBOR01
•	Relevant Time:	11.00 a.m. Brussels time
•	Interest Period End Dates:	Not Applicable
(ix)	ISDA Determination:	Not Applicable
(x)	Linear interpolation:	Not Applicable
(xi)	Margin(s):	+ 0.50% per annum
(xii)	Minimum Rate of Interest:	0% per annum
(xiii)	Maximum Rate of Interest:	Not applicable
(xiv)	Day Count Fraction:	Actual/360

PROVISIONS RELATING TO REDEMPTION

20.	Call Option:	Not Applicable
21.	Redemption in part:	Not Applicable
22.	Issuer Residual Call:	Not Applicable
23.	Final Redemption Amount of each Covered Bond:	Par

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

24.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
25.	Contractual overcollateralisation:	Not Applicable

Signed on behalf of ABANCA Corporación Bancaria, S.A.:

By:

Duly authorised pursuant to the resolution of the Board of Directors of the Issuer dated 28 April 2025

Date: 24 June 2025

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made by the Issuer for the Covered Bonds to be admitted to trading on AIAF within 30 days following the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 6,100

2. RATINGS

The Covered Bonds to be issued have been rated:

Ratings:

Aa1 by Moody's Investors Service España, S.A.

According to Moody's Investors Service España, S.A., obligations rated Aa are judged to be of high quality and are subject to very low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.

Moody's Investors Service España, S.A. is established in the EEA and registered under Regulation (EC) No 1060/2009, as amended (the "**CRA Regulation**").

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees that may eventually be payable to any Independent Financial Adviser (if eventually appointed), so far as the Issuer is aware, no person involved in the offer of the Covered Bonds has an interest material to the offer. Notwithstanding the above, the Dealer might be appointed as Independent Financial Adviser (should one be eventually appointed). The Dealer and any Independent Financial Adviser (if eventually appointed) and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business. In addition, the Issuer will be acting as Calculation Agent.

4. YIELD

Indication of yield:

3-month EURIBOR + 0.50% Floating Rate. Taking into account the last 3-month EURIBOR available as of today (2.036%) and the 0.50% margin, the resulting nominal annual rate would be 2.536%. Considering this nominal annual rate and on the basis of an issue price of 100%, a fixed rate bond with quarterly coupons would yield 2.5976% to Final Maturity with a calculation base of Actual/360.

The yield is calculated at the Issue Date on the basis of the Issue Price and a fixed coupon. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

ISIN: ES0465936070

Common Code: 310597244

Trade Date:	19 June 2025
Subscription and payment:	The Covered Bonds will be subscribed and paid up on 26 June 2025
Delivery:	Delivery against payment
Relevant Benchmark[s]:	3-month EURIBOR is provided by European Money Markets Institute (“ EMMI ”). As at the date hereof, EMMI appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (<i>Register of administrators and benchmarks</i>) of the Benchmarks Regulation.

6. DISTRIBUTION

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated:
 - (a) Names of Dealers: Not Applicable
 - (b) Stabilisation Manager(s), if any: Not Applicable
- (iii) If non-syndicated, name of Dealer: Crédit Agricole Corporate and Investment Bank
- (iv) Countries to which the Base Prospectus has been communicated: None

7. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

Reasons for the offer:	See " <i>Use of Proceeds</i> " in the Base Prospectus.
Estimated net proceeds:	EUR 1,000,000,000