

***For information purposes only. Spanish version prevails.***

## **TO THE SPANISH SECURITIES MARKET EXCHANGE COMMISSION**

Pursuant to article 82 of Law 24/1988, of 28 July, on the Securities Market, MERLÍN Properties, SOCIMI, S.A. (hereinafter “**MERLIN**” or the “**Company**”) hereby informs on the following

### **RELEVANT FACT**

The Company’s Extraordinary Shareholders’ Meeting held today has approved the acquisition of the entire stake of Sacyr, S.A. in the share capital of the Spanish listed company “Testa Inmuebles en Renta, S.A.” (“**Testa**”), with the Company’s shareholding in this company potentially reaching up to 100% of its share capital. As a result of this approval, all the conditions precedent agreed between MERLIN and Sacyr, S.A. for the acquisition of an additional 25.1% of Testa’s share capital and voting rights from this latter company have been fulfilled. Closing of the acquisition is expected to take place on 21 July 2015, in which date the Company will take control over Testa (as a result of reaching 50.1% of this company’s share capital and voting rights).

Madrid, 14 July 2015.

**MERLÍN Properties SOCIMI, S.A.**