



In accordance with the applicable legislation and following the relevant fact dated 18 June 2018 (register number 266914), **SACYR, S.A.** (the “**Company**”) hereby discloses the following

RELEVANT INFORMATION

On the date hereof, the capital increase deed formalizing the increase of the share capital out of reserves in a total amount of 9,797,346 € resolved by the Company’s annual shareholders’ meeting hold on 7 June 2018, in second call, under item 8, point 8.1 on the meeting agenda, has been registered at the Madrid Commercial Register.

It is envisaged that over the coming days the new 9,797,346 shares will be listed on the stock exchanges of Madrid, Barcelona, Bilbao and Valencia through the Electronic Trading System (Continuous Market). The listing of the shares will be disclosed as relevant fact notification.

In relation to the issue of convertible and exchangeable bonds of the Company May 2014 (code ISIN XS1063399700) and in accordance with its terms and conditions, it is placed on record that the capital increase referred to above implies an adjustment to the conversion price from 5.175 € to 5.070 € per share.

Madrid, 27 July 2018. The Secretary of the Board of Directors, Miguel Angel Rielves Pilas.