

EUSKALTEL, **S.A.** (**Euskaltel** or the **Company**), pursuant to the provisions of article 228 of the rewritten text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, hereby communicates the following

SIGNIFICANT EVENT

Euskaltel will publish 2016 results next Friday, February 24, 2017, before the market opening.

Euskaltel will host a conference call on Friday, February 24, 2017 at 10 am CET.

All interested parties are invited to dial:

National: +34 917900878 UK: +44 (0) 2077509908 US: +1 8663059104

Replay:

National: +34 917896320 UK: +44 (0) 2033679460 US: + 1 8776423018

REF: 306533#

Supporting materials to be used during the conference call will be available at the Company website (www.euskaltel.com) before the start of the event.

In case of any inquiries, please contact the Investor Relations Office at investor@euskaltel.com.

Derio, February 10, 2017.

EUSKALTEL, S.A.

Francisco Javier Allende Arias Secretary of the Board of Directors