

IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (1/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

ASSETS		A	B
		CURRENT PERIOD	PREVIOUS PERIOD
		12/31/2021	12/31/2020
1.	Cash and other equivalent liquid assets	98,911	141,646
2.	Financial assets held for trading		
3.	Other financial assets at fair value, with changes in profit and loss account		
4.	Financial assets available for sale	829,700	891,533
5.	Loans and receivables	130,881	124,461
6.	Investments held to maturity		
7.	Hedging derivatives		
8.	Participation of reinsurance in technical provisions	20,153	12,477
9.	Property, plant and equipment, and real estate investments:	43,497	43,407
	a) Property, plant and equipment	41,574	41,456
	b) Real estate investments	1,923	1,951
10.	Intangible assets:	14,061	12,562
	a) Goodwill		
	b) Acquisition costs of portfolios		
	c) Other intangible assets	14,061	12,562
11.	Equity investments in Group and associated companies:	65,785	60,064
	a) Associated companies		
	b) Multigroup companies		
	c) Group companies	65,785	60,064
12.	Tax assets:	27,315	19,926
	a) Current tax assets	18,896	10,424
	Deferred tax assets	8,419	9,502
13.	Other assets	95,777	92,569
14.	Assets held for sale		
	TOTAL ASSETS	1,326,080	1,398,645



IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (2/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

LIABILITIES AND EQUITY		A	B
		CURRENT	PREVIOUS
		PERIOD	PERIOD
		12/31/2021	12/31/2020
TOTAL LIABILITIES	0170	981,153	962,846
1. Financial liabilities held for trading	0110		
2. Other financial liabilities at fair value, with changes in profit and loss account	0115		
3. Debts:	0120	159,871	162,101
a) Subordinated liabilities	0121		
b) Bonds and other negotiable securities	0122		
c) Debts with credit institutions	0123		
d) Other debts	0124	159,871	162,101
4. Hedging derivatives	0130	8,922	15,167
5. Technical provisions:	0131	744,677	722,586
a) For unearned premiums	0132	449,740	446,423
b) Unexpired risk reserve	0133	3,280	4,622
c) For life assurance	0134		
d) For outstanding claims	0135	291,657	271,541
e) For profit sharing and returned premiums	0136		
f) Other technical provisions	0137		
6. Non-technical provisions	0140	22,118	16,849
7. Tax liabilities:	0145	44,456	44,989
a) Current tax liabilities	0146		
b) Deferred tax liabilities	0147	44,456	44,989
8. Other liabilities	0150	1,109	1,154
9. Liabilities linked to assets held for sale	0165		
TOTAL NET EQUITY	0195	344,927	435,799
SHAREHOLDERS' EQUITY	0180	301,561	391,402
1. Share capital or mutual fund:	0171	43,537	37,512
a) Declared capital or mutual fund	0161	43,537	37,512
b) Less: Uncalled capital	0162		
2. Share premium	0172		
3. Reserves	0173	228,820	228,183
4. Less: Treasury stock and own shares	0174	(1,247)	
5. Previous years' results	0178		
6. Other contributions from partners	0179		
7. Results for the year	0175	108,115	132,671
8. Less: Interim dividend	0176	(77,664)	(6,964)
9. Other equity instruments	0177		
VALUATION ADJUSTMENTS	0188	43,366	44,397
1. Financial assets available for sale	0181	43,366	44,397
2. Hedging operations	0182		
3. Foreign exchange differences	0184		
4. Correction for accounting asymmetries	0185		
5. Other adjustments	0187		
SUBSIDIES, DONATIONS AND LEGACIES RECEIVED	0193		
TOTAL LIABILITIES AND EQUITY	0200	1,326,080	1,398,645

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

			A	B	C	D
			CURRENT PERIOD	PREVIOUS PERIOD	ACCUMULATED CURRENT PERIOD	ACCUMULATED PREVIOUS PERIOD
			(2nd HALF)	(2nd HALF)	12/31/2021	12/31/2020
(+)	1. Premiums allocated to the period, net	0201	446,735	443,777	882,728	878,177
(+)	2. Revenue from property and other investments	0202	33,332	40,416	54,402	73,173
(+)	3. Other technical revenue	0203				
(-)	4. Net claims incurred	0204	(312,500)	(269,670)	(600,459)	(555,292)
(+/-)	5. Net variation of other technical provisions	0205				
(+/-)	6. Profit sharing and returned premiums	0206	(422)	(291)	(594)	(708)
(-)	7. Net operating expenses	0207	(105,711)	(108,078)	(202,913)	(209,239)
(+/-)	8. Other technical expenses	0209	13,091	9,096	22,778	18,137
(-)	9. Expenses from property and other investments	0210	(12,319)	(25,597)	(21,896)	(47,134)
A)	TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)	0220	62,206	89,653	134,046	157,114
(+)	10. Premiums allocated to the period, net	0221				
(+)	11. Revenue from property and other investments	0222				
(+)	12. Revenue from investments on account of the life policyholders bearing the investment risk	0223				
(+)	13. Other technical revenue	0224				
(-)	14. Net claims incurred	0225				
(+/-)	15. Net variation of other technical provisions	0226				
(+/-)	16. Profit sharing and returned premiums	0227				
(-)	17. Net operating expenses	0228				
(+/-)	18. Other technical expenses	0229				
(-)	19. Expenses from property and other investments	0230				
(-)	20. Expenses from investments on account of the life policyholders bearing the investment risk	0231				
B)	TECHNICAL RESULT FROM LIFE OPERATIONS (10+ 11+ 12+ 13+ 14+ 15+ 16+ 17+ 18+ 19+ 20)	0240				
C)	TECHNICAL RESULT (A+ B)	0245	62,206	89,653	134,046	157,114
(+)	21. Revenue from property and other investments	0246	2,500	12,000	2,500	12,000
(-)	22. Expenses from property and other investments	0247				
(+)	23. Other revenue	0248	3,256	2,517	5,541	5,211
(-)	24. Other expenses	0249	(172)	(929)	(390)	(1,401)
E)	RESULT BEFORE TAX (C+ 21+ 22+ 23+ 24+ 25)	0265	67,790	103,241	141,697	172,924
(+/-)	25. Corporate Income Tax	0270	(15,108)	(22,650)	(33,582)	(40,253)
F)	RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E+ 26)	0280	52,682	80,591	108,115	132,671
(+/-)	26. Result after tax from discontinued operations	0285				
G)	RESULT FOR THE PERIOD (F+ 27)	0300	52,682	80,591	108,115	132,671

EARNINGS PER SHARE			Amount	Amount	Amount	Amount
			(X.XX euros)	(X.XX euros)	(X.XX euros)	(X.XX euros)
	Basic	0290				
	Diluted	0295				

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF RECOGNISED INDIVIDUAL INCOME AND EXPENSES
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

		A	B
		CURRENT	PREVIOUS
		PERIOD	PERIOD
		12/31/2021	12/31/2020
A) RESULT FOR THE PERIOD	0305	108,115	132,671
B) OTHER RECOGNISED REVENUE / (EXPENSES)	0310	(1,031)	7,218
1. Financial assets available for sale:	0315	(1,375)	9,624
a) Gains/(Losses) due to valuation	0316	5,191	7,982
b) Amounts transferred to the income statement	0317	(6,566)	1,642
c) Other reclassifications	0318		
2. Cash flow hedging:	0320		
a) Gains/(Losses) due to valuation	0321		
b) Amounts transferred to the income statement	0322		
c) Amounts recognised at initial value of hedged items	0323		
d) Other reclassifications	0324		
3. Hedging of net investments in businesses abroad:	0325		
a) Gains/(Losses) due to valuation	0326		
b) Amounts transferred to the income statement	0327		
c) Other reclassifications	0328		
4. Foreign exchange differences:	0330		
a) Gains/(Losses) due to valuation	0331		
b) Amounts transferred to the income statement	0332		
c) Other reclassifications	0333		
5. Correction of accounting asymmetries:	0335		
a) Gains/(Losses) due to valuation	0336		
b) Amounts transferred to the income statement	0337		
c) Other reclassifications	0338		
6. Assets held for sale:	0340		
a) Gains/(Losses) due to valuation	0341		
b) Amounts transferred to the income statement	0342		
c) Other reclassifications	0343		
7. Actuarial gains/(losses) for long-term remuneration for employees	0345		
8. Other recognised revenue and expenses	0355		
9. Corporate Income Tax	0360	344	(2,406)
TOTAL RECOGNISED REVENUE/(EXPENSES) (A+B)	0400	107,084	139,889

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (1/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD		A	B	C	D	E	F	G	H
		EQUITY							
		Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments	Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
Opening balance as of 01/01/2021	3010	37,512	228,183		132,671	(6,964)	44,397		435,799
Adjustments for changes in accounting criteria	3011								
Adjustments for errors	3012								
Adjusted opening balance	3015	37,512	228,183		132,671	(6,964)	44,397		435,799
I. Total recognised revenue / (expenses)	3020				108,115		(1,031)		107,084
II. Operations with shareholders or owners	3025	6,025	(126,025)	(1,247)		(77,664)			(198,911)
1. Capital increases (decreases)	3026	6,025	(6,025)						
2. Conversion of financial liabilities to equity	3027								
3. Distribution of dividends	3028		(120,000)			(77,664)			(197,664)
4. Operations involving treasury stock or own shares	3029			(1,247)					(1,247)
5. Increases / (Decreases) due to changes in business combinations	3030								
6. Other operations with shareholders or owners	3032								
III. Other variations in equity	3035		126,662		(132,671)	6,964			955
1. Payments using equity instruments	3036		955						955
2. Transfers between equity items	3037		125,707		(132,671)	6,964			
3. Other variations	3038								
Closing balance as of 12/31/2021	3040	43,537	228,820	(1,247)	108,115	(77,664)	43,366		344,927

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (2/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

PREVIOUS PERIOD		EQUITY					Adjustments for changes in value	Subsidiaries, donations and legacies received	Total equity
		A	B	C	D	E			
		Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance as of 01/01/2020 (period of comparison)	3050	37.512	206.378		115.001	(100.160)	37.179		295.910
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance	3055	37.512	206.378		115.001	(100.160)	37.179		295.910
I. Total recognised revenue / (expenses)	3060				132.671		7.218		139.889
II. Operations with shareholders or owners	3065								
1. Capital increases (decreases)	3066								
2. Conversion of financial liabilities to equity	3067								
3. Distribution of dividends	3068								
4. Operations involving treasury stock or own shares	3069								
5. Increases / (Decreases) due to changes in business combinations	3070								
6. Other operations with shareholders or owners	3072								
III. Other variations in equity	3075		21.805		(115.001)	93.196			
1. Payments using equity instruments	3076								
2. Transfers between equity items	3077		14.841		(115.001)	100.160			
3. Other variations	3078		6.964			(6.964)			
Closing balance as of 31/12/2020 (period of comparison)	3080	37.512	228.183		132.671	(6.964)	44.397		435.799

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL CASH FLOW STATEMENT (DIRECT METHOD)
(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIO)

Units: Thousand euros

A	B
CURRENT	PREVIOUS
PERIOD	PERIOD
12/31/2021	12/31/2020

A)	NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	7435	82,157	91,760
1.	Insurance activities:	7405	95,993	209,919
(+)	Inflows from insurance activities	7406	940,981	1,047,007
(-)	Outflows from insurance activities	7407	(844,988)	(837,088)
2.	Other operating activities:	7410	6,390	(92,179)
(+)	Other operating activities cash inflows	7415	7,000	25,339
(-)	Other operating activities cash outflows	7416	(610)	(117,518)
3.	Inflows/(outflows) due to corporate income tax	7425	(20,226)	(25,980)
B)	NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	7460	74,592	(40,191)
1.	Inflows from investment activities:	7450	225,203	253,170
(+)	Tangible assets	7451		13,066
(+)	Investments in property, plant and equipment	7452	164	145
(+)	Intangible assets	7453		890
(+)	Financial instruments	7454	192,412	203,161
(+)	Participations	7455	700	
(+)	Other business units	7457	27,203	
(+)	Interests collected	7456	4,724	22,163
(+)	Dividends collected	7459		13,745
(+)	Other income related to investment activities	7458		
2.	Payments related to investment activities:	7440	(150,610)	(293,361)
(-)	Tangible assets	7441	(3,138)	(15,458)
(-)	Investments in property, plant and equipment	7442		(51)
(-)	Intangible assets	7443	(6,204)	(6,484)
(-)	Financial instruments	7444	(129,926)	(270,904)
(-)	Participations	7445	(7,000)	
(-)	Other business units	7447		
(-)	Other payments related to investment activities	7448	(4,342)	(464)
C)	NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	7490	(199,336)	(28,344)
1.	Inflows from financing activities:	7480	4,047	
(+)	Subordinated liabilities	7481		
(+)	Inflows from the issue of equity instruments and capital increases	7482		
(+)	Capital contributions from owners or mutual members	7483		
(+)	Sales of treasury stock	7485		
(+)	Other income related to financing activities	7486	4,047	
2.	Payments related to financing activities:	7470	(203,383)	(28,344)
(-)	Dividends to shareholders	7471	(197,664)	(28,344)
(-)	Interest payments	7475		
(-)	Subordinated liabilities	7472		
(-)	Capital contributions returned to shareholders	7473		
(-)	Capital contributions returned to owners or mutual members	7474		
(-)	Acquisition of treasury stock	7477	(1,247)	
(-)	Other payments related to financial activities	7478	(4,472)	
D)	FOREIGN EXCHANGE DIFFERENCES	7492	(149)	(269)
E)	NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	7495	(42,735)	22,956
F)	OPENING CASH BALANCE AND EQUIVALENTS	7499	141,646	118,690
G)	CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	7500	98,911	141,646

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

CURRENT	PREVIOUS
PERIOD	PERIOD
12/31/2021	12/31/2020

(+)	Cash and banks	7550	98,911	141,646
(+)	Other financial assets	7552		
(-)	Less: Bank overdrafts payable on demand	7553		
	TOTAL CLOSING CASH AND EQUIVALENTS	7600	98,911	141,646

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (1/2)

Units: Thousand euros

ASSETS		A	B
		CURRENT PERIOD	PREVIOUS PERIOD
		12/31/2021	12/31/2020
1. Cash and other equivalent liquid assets	1005	115,788	162,500
2. Financial assets held for trade	1010		
3. Other financial assets at fair value, with changes in profit and loss account	1015		
4. Financial assets available for sale	1020	864,978	917,074
5. Loans and receivables	1025	120,615	110,373
6. Investments held to maturity	1030		
7. Hedging derivatives	1035		
8. Participation of reinsurance in technical provisions	1041	20,153	12,477
9. Property, plant and equipment, and real estate investments:	1045	115,217	113,995
a) Property, plant and equipment	1046	49,760	48,047
b) Real estate investments	1047	65,457	65,948
10. Intangible assets:	1050	14,121	12,688
a) Goodwill	1051		
b) Acquisition costs of portfolios	1053		
c) Other intangible assets	1052	14,121	12,688
11. Participation in equity-accounted entities	1055		
a) Associated entities	1056		
b) Multigroup entities	1057		
12. Tax assets:	1060	28,467	24,016
a) Current tax assets	1061	19,916	14,388
b) Deferred tax assets	1062	8,551	9,628
13. Other assets	1075	89,139	83,410
14. Assets held for sale	1080		
TOTAL ASSETS	1100	1,368,478	1,436,533

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (2/2)

Units: Thousand euros

LIABILITIES AND EQUITY		A	B
		CURRENT PERIOD	PREVIOUS PERIOD
		12/31/2021	12/31/2020
A) TOTAL LIABILITIES	1170	990,203	969,174
1. Financial liabilities held for trade	1110		
2. Other financial liabilities at fair value, with changes in profit and loss account	1115		
3. Debts:	1120	175,406	174,445
a) Subordinated liabilities	1121		
b) Bonds and other negotiable securities	1122		
c) Debts with credit institutions	1123		
d) Other debts	1124	175,406	174,445
4. Hedging derivatives	1130	9,447	15,167
5. Technical provisions:	1131	738,158	716,491
a) For unearned premiums	1132	449,740	446,423
b) Unexpired risk reserve	1133	3,280	4,622
c) For life assurance	1134		
d) For outstanding claims	1135	285,138	265,446
e) For profit sharing and returned premiums	1136		
f) Other technical provisions	1137		
6. Non-technical provisions	1140	22,133	16,849
7. Tax liabilities:	1145	44,456	45,066
a) Current tax liabilities	1146		
b) Deferred tax liabilities	1147	44,456	45,066
8. Other liabilities	1150	603	1,156
9. Liabilities linked to assets held for sale	1165		
B) TOTAL NET EQUITY (B.1 + B.2 + B.3)	1195	378,275	467,359
B.1) SHAREHOLDERS' EQUITY	1180	334,909	422,727
1. Share capital or mutual fund:	1171	43,537	37,512
a) Declared capital or mutual fund	1161	43,537	37,512
b) Less: Uncalled capital	1162		
2. Share premium	1172		
3. Reserves	1173	260,146	250,369
4. Less: Treasury stock and own shares	1174	(1,247)	
5. Previous years' results	1178		
6. Other contributions from partners	1179		
7. Results for the year	1175	110,137	134,846
8. Less: Interim dividend	1176	(77,664)	
9. Other equity instruments	1177		
B.2) VALUATION ADJUSTMENTS	1188	43,366	44,632
1. Items that are not reclassified to the period result	1190		
2. Items that can be recycled after the period result	1183	43,366	44,632
a) Financial assets available for sale	1181	43,366	44,632
b) Hedging operations	1182		
c) Foreign exchange differences	1184		
d) Correction for accounting asymmetries	1185		
e) Equity-accounted entities	1186		
f) Other adjustments	1187		
NET EQUITY ATTRIBUTABLE TO THE CONTROLLING COMPANY (B.1 + B.2)	1189	378,275	467,359
B.3) NON-CONTROLLING INTERESTS	1193		
TOTAL LIABILITIES AND NET EQUITY (A+ B)	1200	1,368,478	1,436,533

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

Units: Thousand euros

		A	B	C	D	
		STANDALONE	STANDALONE	ACCUMULATED	ACCUMULATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	
		(2nd HALF)	(2nd HALF)	12/31/2021	12/31/2020	
(+)	1. Premiums allocated to the period, net	1201	446,735	443,777	882,728	878,177
(+)	2. Revenue from property and other investments	1202	35,135	41,639	57,904	76,613
(+)	3. Other technical revenue	1203				
(-)	4. Net claims incurred	1204	(312,935)	(260,440)	(597,820)	(540,064)
(+/-)	5. Net variation of other technical provisions	1205				
(+/-)	6. Profit sharing and returned premiums	1206	(422)	(291)	(594)	(708)
(-)	7. Net operating expenses	1207	(105,973)	(108,238)	(203,458)	(209,603)
(+/-)	8. Other technical expenses	1209	13,091	9,097	22,779	18,137
(-)	9. Expenses from property and other investments	1210	(13,269)	(25,428)	(23,243)	(47,360)
A)	TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1+ 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	1220	62,362	100,116	138,296	175,192
(+)	10. Premiums allocated to the period, net	1221				
(+)	11. Revenue from property and other investments	1222				
(+)	12. Revenue from investments on account of the life policyholders bearing the investment risk	1223				
(+)	13. Other technical revenue	1224				
(-)	14. Net claims incurred	1225				
(+/-)	15. Net variation of other technical provisions	1226				
(+/-)	16. Profit sharing and returned premiums	1227				
(-)	17. Net operating expenses	1228				
(+/-)	18. Other technical expenses	1229				
(-)	19. Expenses from property and other investments	1230				
(-)	20. Expenses from investments on account of the life policyholders bearing the investment risk	1231				
B)	TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	1240				
C)	TECHNICAL RESULT (A + B)	1245	62,362	100,116	138,296	175,192
(+)	21. Revenue from property and other investments	1246				
(+)	22. Negative difference on business combinations	1250				
(-)	23. Expenses from property and other investments	1247				
(+)	24. Other revenue	1248	5,713	5,468	10,345	10,750
(-)	25. Other expenses	1249	(513)	(4,480)	(3,461)	(6,318)
E)	RESULT BEFORE TAX (C + 21 + 22 + 23 + 24)	1265	67,562	101,104	145,180	179,624
(+/-)	26. Corporate Income Tax	1270	(15,635)	(25,147)	(35,043)	(44,778)
F)	RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 25)	1280	51,927	75,957	110,137	134,846
(+/-)	27. Result after tax from discontinued operations	1285				
G)	RESULT FOR THE PERIOD (F + 26)	1288	51,927	75,957	110,137	134,846
a)	Result attributable to the controlling company	1300	51,927	75,957	110,137	134,846
b)	Result attributable to non-controlling interests	1289				

EARNINGS PER SHARE		Amount	Amount	Amount	Amount
		(X,XX euros)	(X,XX euros)	(X,XX euros)	(X,XX euros)
	Reported	1290			0.10
	Diluted	1295			0.10

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD	A	B	C	D	E	F	G	H	
	Equity of the controlling company							Non-controlling interests	Total equity
	Shareholders' Equity					Adjustments for changes in value			
	Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as of xx/xx/xxxx	3110	37,512	250,369		134,846		44,632	467,359	
Adjustments for changes in accounting criteria	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115	37,512	250,369		134,846		44,632	467,359	
I. Total revenue/ (expenses) recognized	3120				110,137		(1,266)	108,871	
II. Operations with shareholders or owners	3125	6,025	(126,025)	(1,247)		(77,664)		(198,911)	
1. Capital increases (decreases)	3126	6,025	(6,025)						
2. Conversion of financial liabilities to equity	3127								
3. Distribution of dividends	3128		(120,000)			(77,664)		(197,664)	
4. Operations involving treasury stock or own shares	3129			(1,247)				(1,247)	
5. Increases / (Decreases) due to changes in business combinations	3130								
6. Other operations with shareholders or owners	3132								
III. Other variations in equity	3135		135,802		(134,846)			956	
1. Payments using equity instruments	3136		956					956	
2. Transfers between equity items	3137		134,846		(134,846)				
3. Other variations	3138								
Closing balance as of 12/31/2021	3140	43,537	260,146	(1,247)	110,137	(77,664)	43,366	378,275	

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD	A	B	C	D	E	F	G	H	
	Equity of the controlling company							Non-controlling interests	Total equity
	Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments	Adjustments for changes in value			
Opening balance as of 01/01/2020 (period of comparison)	3150	37,512	236,122		107,295	(93,048)	37,179	325,060	
Adjustments for changes in accounting criteria	3151								
Adjustments for errors	3152								
Adjusted opening balance	3155	37,512	236,122		107,295	(93,048)	37,179	325,060	
I. Total revenue/ (expenses) recognized	3160				134,846	7,453		142,299	
II. Operations with shareholders or owners	3165								
1. Capital increases (decreases)	3166								
2. Conversion of financial liabilities to equity	3167								
3. Distribution of dividends	3168								
4. Operations involving treasury stock or own shares	3169								
5. Increases / (Decreases) due to changes in business combinations	3170								
6. Other operations with shareholders or owners	3172								
III. Other variations in equity	3175		14,247		(107,295)	93,048			
1. Payments using equity instruments	3176								
2. Transfers between equity items	3177		14,247		(107,295)	93,048			
3. Other variations	3178								
Closing balance as of 12/31/2020 (period of comparison)	3180	37,512	250,369		134,846	44,632		467,359	

IV. SELECTED FINANCIAL INFORMATION
10. A. CONSOLIDATED CASH FLOW STATEMENT (DIRECT METHOD) (IFRS)

Units: Thousand euros



A	B
CURRENT PERIOD	PREVIOUS PERIOD
12/31/2021	12/31/2020

A)	NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	8435	88,659	106,320
1.	Insurance activities:	8405	100,624	131,078
(+)	Inflows from insurance activities	8406	941,745	1,047,007
(-)	Outflows from insurance activities	8407	(841,121)	(915,929)
2.	Other operating activities:	8410	13,071	5,818
(+)	Cash inflows from other operating activities	8415	14,813	11,290
(-)	Cash outflows from other operating activities	8416	(1,742)	(5,472)
3.	Inflows / (outflows) due to corporate income tax	8425	(25,036)	(30,576)
B)	NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	8460	66,052	(54,622)
1.	Inflows from investment activities:	8450	225,834	244,979
(+)	Property, plant and equipment	8451		13,072
(+)	Real estate investment	8452	4,440	145
(+)	Intangible fixed assets	8453		890
(+)	Financial instruments	8454	192,412	207,284
(+)	Investments in associates	8455		
(+)	Controlled companies and other business units	8457		
(+)	Interests collected	8456	26,758	21,843
(+)	Dividends collected	8459	2,224	1,745
(+)	Other income related to investment activities	8458		
2.	Payments related to investment activities:	8440	(159,782)	(299,601)
(-)	Property, plant and equipment	8441	(3,468)	(15,657)
(-)	Real estate investment	8442	(1,377)	(51)
(-)	Intangible fixed assets	8443	(6,205)	(6,484)
(-)	Financial instruments	8444	(144,389)	(276,945)
(-)	Investments in associates	8445		
(-)	Controlled companies and other business units	8447		
(-)	Other payments related to investment activities	8448	(4,343)	(464)
C)	NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	8490	(201,275)	(33,866)
1.	Inflows from financing activities:	8480	4,047	6,098
(+)	Subordinated liabilities	8481		
(+)	Inflows from the issue of equity instruments and capital increases	8482		
(+)	Capital contributions from owners or partners	8483		
(+)	Sales of treasury stock	8485		
(+)	Other income related to financing activities	8486	4,047	6,098
(+)	Sales of interests to external associates	8487		
2.	Payments related to financing activities:	8470	(205,322)	(39,964)
(-)	Dividends to shareholders	8471	(197,664)	(28,344)
(-)	Interest paid	8475		
(-)	Subordinated liabilities	8472		
(-)	Capital contributions returned to shareholders	8473		
(-)	Capital contributions returned to owners or partners	8474		
(-)	Acquisition of treasury stock	8477	(1,247)	
(-)	Other payments related to financing activities	8478	(6,411)	(11,620)
(-)	Acquisition of non-controlling interests	8479		
D)	FOREIGN EXCHANGE DIFFERENCES	8492	(148)	(269)
E)	NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	8495	(46,712)	17,563
F)	OPENING CASH BALANCE AND EQUIVALENTS	8499	162,500	144,937
G)	CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	8500	115,788	162,500

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

CURRENT PERIOD	PREVIOUS PERIOD
12/31/2021	12/31/2020

(+)	Cash and banks	8550	110,292	161,008
(+)	Other financial assets	8552	5,496	1,492
(-)	Less: Bank overdrafts payable on demand	8553		
	TOTAL CLOSING CASH AND EQUIVALENTS	8600	115,788	162,500

IV. SELECTED FINANCIAL INFORMATION
10. B. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (IFRS)

Units: Thousand euros

A	B
CURRENT	PREVIOUS
PERIOD	PERIOD
31/12/2021	31/12/2020

A)	NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435		
1.	Result before taxes	1405		
2.	Result adjustments	1410		
(+/-)	Variation in provisions	1415		
(+/-)	Other adjustments	1419		
3.	Net Increase / (Decrease) in assets and liabilities from operating activities	1420		
4.	Other cash flows from operating activities	1431		
(+/-)	Inflows / (outflows) due to corporate income tax	1430		
(+/-)	Otros cobros/(pagos) de actividades de explotación	1432		
B)	NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	1460		
1.	Inflows from investment activities:	1450		
(+)	Property, plant and equipment	1451		
(+)	Real estate investment	1452		
(+)	Intangible fixed assets	1453		
(+)	Financial instruments	1454		
(+)	Investments in associates	1455		
(+)	Controlled companies and other business units	1457		
(+)	Interests collected	1456		
(+)	Dividends collected	1459		
(+)	Other income related to investment activities	1458		
2.	Payments related to investment activities:	1440		
(-)	Property, plant and equipment	1441		
(-)	Real estate investment	1442		
(-)	Intangible fixed assets	1443		
(-)	Financial instruments	1444		
(-)	Investments in associates	1445		
(-)	Controlled companies and other business units	1447		
(-)	Other payments related to investment activities	1448		
C)	NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	1490		
1.	Inflows from financing activities:	1480		
(+)	Subordinated liabilities	1481		
(+)	Inflows from the issue of equity instruments and capital increases	1482		
(+)	Capital contributions from owners or partners	1483		
(+)	Sales of treasury stock	1485		
(+)	Other income related to financing activities	1486		
(+)	Sales of interests to external associates	1487		
2.	Payments related to financing activities:	1470		
(-)	Dividends to shareholders	1471		
(-)	Interest paid	1475		
(-)	Subordinated liabilities	1472		
(-)	Capital contributions returned to shareholders	1473		
(-)	Capital contributions returned to owners or partners	1474		
(-)	Acquisition of treasury stock	1477		
(-)	Other payments related to financing activities	1478		
(-)	Acquisition of non-controlling interests	1479		
D)	FOREIGN EXCHANGE DIFFERENCES	1492		
E)	NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	1495		
F)	OPENING CASH BALANCE AND EQUIVALENTS	1499		
G)	CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	1500		

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

CURRENT	PREVIOUS
PERIOD	PERIOD
31/12/2021	31/12/2020

(+)	Cash and banks	1550		
(+)	Other financial assets	1552		
(-)	Less: Bank overdrafts payable on demand	1553		
	TOTAL CLOSING CASH AND EQUIVALENTS	1600		

IV. SELECTED FINANCIAL INFORMATION
11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Total outstanding shares	Euros per share (X.XX)	Amount (thousand euros)	Total outstanding shares
Ordinary shares	2158	0.18	197,664		0.03	28,344	
Other shares (non-voting, redeemable, etc)	2159						
Total dividends paid	2160	0.18	197,664		0.03	28,344	
a) Dividends paid out against results	2155	0.07	77,664		0.03	28,344	
b) Dividends paid out against reserves or share premium	2156	0.11	120,000				
c) Dividends in kind	2157						
d) Flexible payment	2154						

Units: Thousand euros

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		A	B	C	D	E
		CURRENT PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	2062					
Equity instruments	2063			125,740		
Debt securities	2064			703,960		
Hybrid instruments	2065					
Loans	2066				22,981	
Deposits established for accepted reinsurance and other deposits	2067					
Receivables on direct insurance, reinsurance, and coinsurance	2068				61,507	
Investments on behalf of life insurance policy holders bearing investment risk	2069					
Other financial assets	2070				46,393	
TOTAL (INDIVIDUAL)	2075			829,700	130,881	

Derivatives	2162					
Equity instruments	2163			153,963		
Debt securities	2164			711,015	10,990	
Hybrid instruments	2165					
Loans	2166					
Deposits established for accepted reinsurance and other deposits	2167					
Receivables on direct insurance, reinsurance, and coinsurance	2168				61,507	
Investments on behalf of life insurance policy holders bearing investment risk	2169					
Other financial assets	2170				48,118	
TOTAL (CONSOLIDATED)	2175			864,978	120,615	

FINANCIAL LIABILITIES: NATURE / CATEGORY		A	B	C
		CURRENT PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	2076			
Subordinated liabilities	2077			
Deposits received on ceded reinsurance	2079			
Due on direct insurance, reinsurance and coinsurance operations	2080			3,770
Debentures and other negotiable securities	2081			
Due to credit institutions	2082			
Due on preparatory operations for insurance contracts	2083			
Other financial liabilities	2084			156,101
TOTAL (INDIVIDUAL)	2090			159,871
Derivatives	2176			
Subordinated liabilities	2177			
Deposits received on ceded reinsurance	2179			
Due on direct insurance, reinsurance and coinsurance operations	2180			3,770
Debentures and other negotiable securities	2181			
Due to credit institutions	2182			
Due on preparatory operations for insurance contracts	2183			
Other financial liabilities	2184			171,636
TOTAL (CONSOLIDATED)	2190			175,406

(Abbreviations- FV: Fair Value / P&L: profit and loss account)

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		A	B	C	D	E
		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	5062					
Equity instruments	5063			109,673		
Debt securities	5064			781,860		
Hybrid instruments	5065					
Loans	5066				26,033	
Deposits established for accepted reinsurance and other deposits	5067					
Receivables on direct insurance, reinsurance, and coinsurance	5068				59,499	
Investments on behalf of life insurance policy holders bearing investment risk	5069					
Other financial assets	5070				38,929	
TOTAL (INDIVIDUAL)	5075			891,533	124,461	
Derivatives	5162					
Equity instruments	5163			125,855		
Debt securities	5164			791,219	9,990	
Hybrid instruments	5165					
Loans	5166					
Deposits established for accepted reinsurance and other deposits	5167					
Receivables on direct insurance, reinsurance, and coinsurance	5168				59,499	
Investments on behalf of life insurance policy holders bearing investment risk	5169					
Other financial assets	5170				40,884	
TOTAL (CONSOLIDATED)	5175			917,074	110,373	

FINANCIAL LIABILITIES: NATURE / CATEGORY		A	B	C
		PREVIOUS PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	5076			
Subordinated liabilities	5077			
Deposits received on ceded reinsurance	5079			
Due on direct insurance, reinsurance and coinsurance operations	5080			3,902
Debentures and other negotiable securities	5081			
Due to credit institutions	5082			
Due on preparatory operations for insurance contracts	5083			
Other financial liabilities	5084			158,199
TOTAL (INDIVIDUAL)	5090			162,101
Derivatives	5176			
Subordinated liabilities	5177			
Deposits received on ceded reinsurance	5179			
Due on direct insurance, reinsurance and coinsurance operations	5180			3,843
Debentures and other negotiable securities	5181			
Due to credit institutions	5182			
Due on preparatory operations for insurance contracts	5183			
Other financial liabilities	5184			170,602
TOTAL (CONSOLIDATED)	5190			174,445

(Abbreviations- FV: Fair Value / P&L: profit and loss account)



IV. SELECTED FINANCIAL INFORMATION

13. INFORMATION BY SEGMENTS

Units: Thousand euros

GEOGRAPHICAL AREA		A	B	C	D
		Distribution of net premiums attributed to business by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
National market	2210	882,661	878,133	882,661	878,133
International market	2215	67	44	67	44
a) European Union	2216	67	44	67	44
a.1) Euro Zone	2217	67	44	67	44
a.2) Non-Euro Zone	2218				
b) Rest	2219				
TOTAL	2220	882,728	878,177	882,728	878,177

SEGMENTS		CONSOLIDATED			
		Total ordinary revenues		Result	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
		PERIOD	PERIOD	PERIOD	PERIOD
Motor	2221	747,292	752,605	124,305	170,564
Home	2222	119,067	111,546	18,008	10,033
Health	2223	14,981	12,020	(4,753)	(6,111)
Other insurance	2224	1,388	2,006	736	708
Other activities (non-technical)	2225	10,345	10,750	6,884	4,432
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL	2235	893,073	888,927	145,180	179,624

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	2,229	2,152	2,580	2,508
Men	2296	875	860	1,099	1,085
Women	2297	1,354	1,292	1,481	1,423

IV. SELECTED FINANCIAL INFORMATION

15. REMUNERATIONS RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration concept:			
Remuneration for being a member of the Board and/or Board Committees	2310	209	82
Salaries	2311	816	594
Variable remuneration in cash	2312	74	124
Share-based remuneration system	2313		
Compensation	2314		
Long-term savings system	2315	8	10
Other items	2316	26	26
TOTAL	2320	1,133	836

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325	3,029	3,680

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (1/2)

Units: Thousand euros

		CURRENT PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
REVENUE AND EXPENSES:						
1) Financial expenses	2340	391				391
2) Leases	2343					
3) Reception of services	2344					
4) Purchase of goods (completed or in progress)	2345					
5) Other expenses	2348	7,517				7,517
EXPENSES (1+2+3+4+5)	2350	7,908				7,908
6) Financial income	2351	677				677
7) Dividends received	2354					
8) Previsions of services	2356	1,573				1,573
9) Sale of goods (completed or in progress)	2357					
10) Other revenue	2359	1,332				1,332
REVENUE (6+7+8+9+10)	2360	3,582				3,582

		CURRENT PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	2372					
Financing agreements, credit and capital contributions (borrower)	2375					
Guarantees and sureties provided	2381					
Guarantees and sureties received	2382					
Commitments made	2383					
Dividends and other benefits distributed	2386	133,534				133,534
Other operations	2385					

		CURRENT PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
CLOSING BALANCE:						
1) Clients and commercial debtors	2341	465				465
2) Loans and credits granted	2342					
3) Other collection rights	2346					
TOTAL BALANCE RECEIVABLE (1+2+3)	2347	465				465
4) Providers and commercial creditors	2352	791				791
5) Loans and credits received	2353					
6) Other payments due	2355					
TOTAL BALANCE OWED (4+5+6)	2358	791				791

IV. SELECTED FINANCIAL INFORMATION

16. TRANSACTIONS WITH RELATED PARTIES (2/2)

Units: Thousand euros

REVENUE AND EXPENSES:		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
1) Financial expenses	6340	285				285
2) Leases	6343					
3) Reception of services	6344					
4) Purchase of goods (completed or in progress)	6345					
5) Other expenses	6348	6,892				6,892
EXPENSES (1+2+3+4+5)	6350	7,177				7,177
6) Financial income	6351	408				408
7) Dividends received	6354					
8) Provisions of services	6356	2,826				2,826
9) Sale of goods (completed or in progress)	6357					
10) Other revenue	6359	1,289				1,289
REVENUE (6+7+8+9+10)	6360	4,523				4,523

OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
Financing agreements, credit and capital contributions (lender)	6372					
Financing agreements, credit and capital contributions (borrower)	6375					
Guarantees and sureties provided	6381					
Guarantees and sureties received	6382					
Commitments made	6383					
Dividends and other benefits distributed	6386	28,344				28,344
Other operations	6385					

CLOSING BALANCE:		PREVIOUS PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
1) Clients and commercial debtors	6341	869				869
2) Loans and credits granted	6342					
3) Other collection rights	6346					
TOTAL BALANCE RECEIVABLE (1+2+3)	6347	869				869
4) Providers and commercial creditors	6352	834				834
5) Loans and credits received	6353					
6) Other payments due	6355					
TOTAL BALANCE OWED (4+5+6)	6358	834				834