

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION.

If you are in any doubt about the content, you should consult your relationship manager or other professional adviser.

BlackRock Strategic Funds

24 April 2026

Dear Shareholder,

We continually review our fund range to ensure that the investment characteristics and positioning of our funds remain relevant and consistent with the current investment environment and expectations of our clients. After careful consideration, the board of directors (together the "**Board**" or the "**Directors**") of BlackRock Strategic Funds (the "**Company**") is writing to notify you of changes that will be made to certain sub-funds of the Company (the "**Funds**").

With the exception of the amendments made in relation to the LMTs (as defined below), the changes set out in this letter will take effect from 26 May 2026 (the "**Effective Date**") and this letter forms notice to Shareholders of the facts set out below.

Terms not defined herein shall have the same meaning as set out in the Prospectus currently in force (available at www.blackrock.com).

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

Changes to the Prospectus

Changes in relation to the implementation of UCITS VI

The Directive (EU) 2024/97 of the European Parliament and of the Council has amended the UCITS Directive and now includes an updated framework regarding liquidity risk management harmonising the availability and use of liquidity management tool (the "**UCITS VI**"), and whose requirements apply since 16 April 2026. The UCITS VI now provides nine harmonised liquidity management tools (the "**LMTs**") among which UCITS must select at least two LMTs, considering the Funds' investment strategy, liquidity profile and redemption policy. LMTs are intended to protect Shareholder's interests particularly in stressed market conditions.

In accordance with the upcoming implementation of UCITS VI, the Management Company has elected to apply (i) redemption gates, as described in Appendix B, point 30 of the Prospects and (ii) swing pricing, as described in Appendix B, point 17.3 of the Prospectus, as the selected LMTs. Accordingly, a new section called "Liquidity Management Tools" has been inserted as part of Appendix D in the Prospectus. Investors are invited to refer to the updated Prospectus that was issued by the Board.

This change is effective on 16 April 2026.

Update to the Pre-Contractual Disclosures (PCDs)

In response to evolving regulatory expectations, BlackRock has updated its "Good Governance" and "Do No Significant Harm" methodologies applicable to Funds classified under Articles 8 and 9 under the meaning of the SFDR.

The revised Good Governance methodology now deems issuers to fail the assessment if they are directly involved in ongoing and controversy cases, as defined by MSCI's Global Norms and Controversies framework. This binding methodology represents a more conservative approach than the previous aggregated scoring system.

The updated Do No Significant Harm methodology incorporates changes to strengthen the assessment of Principal Adverse Impacts (PAIs) 1-13. Previously, issuers were assessed based on thermal coal mining revenue and low-carbon transition metrics for PAIs 1-6, and an overall MSCI Global Norms and Controversies flag was applied for PAIs 7-13. The revised methodology now incorporates additional fossil fuel exclusion criteria aligned with the EU Paris-Aligned Benchmark Exclusions (as defined in the Prospectus), maps specific controversy sub-pillars directly to each individual PAI, and narrows the scope to include only controversy cases flagged as red or orange with a very severe rating and direct involvement. This represents a more stringent and granular assessment standard. As a result, the language relating to the "Good Governance" and "Do Not Significantly Harm" methodologies in the PCDs of Funds classified under Articles 8 and 9 under the meaning of the SFDR (as listed in Appendix H of the Prospectus), will be amended to reflect these changes. These changes will not impact the way the Funds are being managed.

Changes to the (i) BlackRock Managed Index Portfolios – Defensive (to be renamed “BlackRock MyMap Plus Defensive Fund”), (ii) BlackRock Managed Index Portfolios – Conservative (to be renamed “BlackRock MyMap Plus Conservative Fund”), (iii) BlackRock Managed Index Portfolios – Moderate (to be renamed BlackRock MyMap Plus Moderate Fund), and (iv) BlackRock Managed Index Portfolios – Growth (to be renamed BlackRock MyMap Plus Growth Fund).

We are renaming the BMIPs range to become BSF MyMap Plus, creating closer alignment with BlackRock’s broader MyMap family. MyMap is our flagship multi-asset range of funds, designed to help investors choose a ready-made, diversified solution that matches their individual risk preference and supports their long-term financial goals. The MyMap Plus funds complement the wider MyMap range by employing a long-term strategic asset allocation, while being differentiated through tactical flexibility and more frequent rebalancing, allowing the team to make shorter-term adjustments as market conditions and events evolve.

There is no change in the way the funds are currently managed. They will continue to follow the same long-term-shed investment philosophy and leveraging the breadth of our iShares ETF platform, in order to implement our asset allocation framework designed to deliver outcomes aligned to each fund’s target risk level through diversified portfolios.

The combination of strategic and tactical asset allocation brings together long-term consistency and day to day adaptability, supporting active risk management and opportunity capture as conditions change.

Implementation also remains unchanged, using a blend of efficient index exposures and high conviction active strategies, alongside structural themes and targeted factor and sector exposures — enabling portfolios to adapt to market dynamics without compromising their long-term intent. More details are available in Appendix I below.

As of the Effective Date, the names of the following Funds will be updated throughout the Prospectus and shall be read as follows:

Current Funds’ denomination	Updated Funds’ denomination
BlackRock Managed Index Portfolios – Defensive	BlackRock MyMap Plus Defensive Fund
BlackRock Managed Index Portfolios – Conservative	BlackRock MyMap Plus Conservative Fund
BlackRock Managed Index Portfolios – Moderate	BlackRock MyMap Plus Moderate Fund
BlackRock Managed Index Portfolios – Growth	BlackRock MyMap Plus Growth Fund

All relevant sections of the Prospectus referencing the BMIP Funds will be amended to reflect their updated names.

Changes to the BlackRock ESG Fixed Income Credit Strategies Fund

The Investment Adviser has decided to increase the expected level of leverage from 400% to 800%, to ensure an appropriate leverage level for the efficient implementation of the Fund’s investment objectives. This adjustment aligns the Fund with other funds of a similar strategy and enables the implementation of reasonable-sized synthetic long and short positions in order to enhance returns.

Changes to the BlackRock Systematic Style Factor Fund (to be renamed “BlackRock Systematic Style Factor Absolute Return Fund”)

The Investment Adviser has decided to change the name of the Fund from BlackRock Systematic Style Factor Fund to “BlackRock Systematic Style Factor Absolute Return Fund” to bring the Fund in line with BlackRock naming convention for systematic absolute return strategies. For the avoidance of doubt, all occurrences to the previous Fund’s name will be amended throughout the Prospectus in order to reflect the new Fund’s name, where relevant.

This change has no impact on the way the fund is being managed, its investment objective and policy, risk profile, or any other key characteristics.

Costs

The amendments described in this letter will not result in any increase to the fees and expenses borne by the Funds and/or its Shareholders. The associated fees and expenses (e.g., mailing costs) will be paid by the Management Company out of the Annual Service Charge charged to the Funds.

Action to be taken by you

Shareholders are not required to take any action in relation to the changes described in this letter.

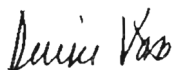
If, however, you do not agree with them you may redeem your Shares free of any redemption charges for a period of four (4) weeks following the date of this letter and at any time prior to the Effective Date, in accordance with the provisions of the Prospectus.

If you have any questions regarding the redemption process, please contact your local representative. Any redemption of your shares may affect your tax position and you should consult your own professional advisers as to the implications of disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Redemption proceeds will be paid to Shareholders within three (3) Business Days of the relevant Dealing Day, provided that the relevant documents (as described in the Prospectus) have been received.

General Information

Updated versions of the Prospectus will be available to download from our website (<https://www.blackrock.com/>) and in hard copy format free of charge from the Effective Date. Copies of the Company's articles of incorporation, annual and semi-annual reports are available free of charge upon request from your local representative.



Denise Voss
Chairwoman

Fund	
<p>BlackRock Managed Index Portfolios – Defensive (to be renamed “BlackRock MyMap Plus Defensive Fund”)</p>	<p>Investment Objective</p> <p><i>The BlackRock MyMap Plus Defensive Fund Managed Index Portfolios—Defensive aims seeks to provide investors with deliver a total return, taking into account both which is a combination of capital growth and income returns, through an actively managed, multi-asset portfolio, integrating strategic and tactical asset allocation whilst targeting a defensive risk profile. The Fund will invest, commensurate with a defensive level of risk and in a manner consistent with the principles of environmental, social and governance (ESG) investing.</i></p> <p><i>The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. The Fund will invest in accordance with the ESG Policy as set out below and at the levels set out in its SFDR Pre-Contractual Disclosure in Appendix H.</i></p> <p><i>Exposure to these asset classes will be achieved through investments in shares or units of a concentrated portfolio of CIS which themselves invest in a diversified portfolio of assets. These may include, but are not undertakings for collective investment, including but not limited to, active and passive Exchange Traded Funds and other Index Funds managed by an affiliate of the BlackRock Group, and, w When determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments. The Fund’s design allows it to combine passive index exposures with high-conviction active strategies, supporting targeted implementation of the Investment Adviser’s views.</i></p> <p><i>In addition to its strategic asset allocation, the Fund has the flexibility to make tactical shorter-term adjustments to express the views of the Investment Adviser as market conditions change. This may include allocation to structural themes and factor and sector exposures.</i></p> <p><i>The Fund will seek to maintain a defensive risk profile of the Fund’s portfolio. The Fund will vary its underlying asset exposure in different market conditions. Given the defensive risk profile of the Fund under normal market conditions, the Fund will seek a lower exposure to equity securities compared to a fund with a higher risk profile, which would normally seek to have a lower exposure to fixed income securities. The fixed income exposure of the Fund will comprise mainly investment grade-rated (but may also comprise non-investment grade or unrated) fixed and floating rate global government and corporate fixed income securities/bonds.</i></p> <p><i>The Fund will not be subject to any geographic restrictions. The Fund’s direct and indirect exposure to equities will vary over time but not exceed 30% of its Net Asset Value. The Fund may take indirect exposure to Hard Commodities (but not Soft Commodities) through investments in undertakings for collective investment (including exchange traded funds) and derivatives on commodity indices. The Fund’s direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value. The equity exposure will comprise mainly large and mid-capitalization companies globally. The Fund’s direct and indirect exposure to equities will vary over time but will not exceed 30% of its Net Asset Value.</i></p> <p><i>In order to achieve its investment objective, the Fund may have direct and indirect exposure of up to 20% of its Net Asset Value in ABS and MBS (whether investment grade or not). These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly. Investors are encouraged to read the relevant risk disclosures contained in the section “Specific Risk Considerations”.</i></p> <p><i>The Fund’s indirect exposure to Distressed Securities may not exceed 10% of its Net Asset Value.</i></p> <p><i>The Fund may also, at times, take indirect exposure to the price of commodities through investments in exchange traded notes and other debt instruments listed or traded on regulated markets (which do not embed a derivative). The currency exposure of the Fund is flexibly managed.</i></p> <p>ESG Policy</p> <p><i>More than 90% of the issuers of the holdings (excluding MMFs) of the Fund are ESG rated or have been analysed for ESG purposes.</i></p>

Fund	
	<p>The Fund seeks to invest at least 80% of total assets in CIS which pursue a positive ESG objective or outcome, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation.</p> <p>The climate objective of the Fund is to seek to reduce its carbon emissions intensity relative to the MSCI ACWI Index and Bloomberg Multiverse Index (the "Index") by 30%. The Fund intends to have an ongoing reduction in its emission intensity.</p> <p>The weighted average ESG score of the Fund will be higher than the ESG score of the Index.</p> <p>Base Currency Euro (EUR)</p> <p>Type of Fund Fund of Funds</p> <p>Benchmark Use The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments and is not constrained by any benchmark in this process. Investors may use the Index for the purposes of measuring performance of the Fund against the relevant commitments set out in the ESG policy. As the Fund has the ability to adjust its exposure over time in order to seek to achieve its investment objectives, the Fund's asset allocation and therefore the weight of each asset class index in the investable universe may change over time. The ESG score of the investable universe and the carbon emissions intensity will be calculated using the ESG scores and the carbon emissions intensity of the relevant asset class indices weighted to reflect the asset class exposure in the Fund. These scores and the carbon emissions intensity may be quoted for individual asset classes or allocation weighted in marketing material. Shareholders may contact the Investment Adviser for details of the indices used and their weights.</p> <p>Valuation and Dealing Dealings in shares of BlackRock MyMap Plus Defensive Fund Managed Index Portfolios—Defensive can normally be effected daily. Orders for subscription, redemption and conversion of Shares should be received by the Transfer Agent or the local Investor Servicing team before 12 noon Luxembourg time on any Dealing Day (the "Cut-Off Point") and the prices applied will be those calculated in the afternoon of that day. Any dealing orders received by the Transfer Agent or the local Investor Servicing team after the Cut-Off Point will be dealt with on the next Dealing Day. Please see Section "Dealing in Fund Shares".</p>
<p>BlackRock Managed Index Portfolios – Conservative (to be renamed "BlackRock MyMap Plus Conservative Fund")</p>	<p>Investment Objective The BlackRock MyMap Plus Conservative Fund Managed Index Portfolios aims seeks to deliver provide investors with a total return, taking into account both which is a combination of capital growth and income returns, through an actively managed, multi-asset portfolio, integrating strategic and tactical asset allocation whilst targeting a conservative risk profile. The Fund will invest commensurate with a conservative level of risk and in a manner consistent with the principles of environmental, social and governance (ESG) investing.</p> <p>The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. The Fund will invest in accordance with the ESG Policy as set out below. and at the levels set out in its SFDR Pre-Contractual Disclosure in Appendix H.</p> <p>Exposure to these asset classes will be achieved through investments in shares or units of a concentrated portfolio of CIS which themselves invest in a diversified portfolio of assets. These may include, but are not undertakings for collective investment, including but not limited to, active and passive Exchange Traded Funds and other Index Funds managed by an affiliate of the BlackRock Group. and, w When determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments.</p> <p><u>The Fund's design allows it to combine passive index exposures with high-conviction active strategies, supporting targeted implementation of the Investment Adviser's views.</u></p> <p><u>In addition to its strategic asset allocation, the Fund has the flexibility to make tactical shorter-term adjustments to express the views of the Investment Adviser as market conditions change. This may include allocation to structural themes and factor and sector exposures.</u></p> <p><u>The Fund will seek to maintain a conservative risk profile of the Fund's portfolio. The Fund will vary its underlying asset exposure in different market conditions. Given the conservative risk profile of the Fund under normal market conditions, the Fund will seek a lower exposure to equity securities compared to a fund with a higher risk profile, which would normally seek to have a lower exposure to fixed income securities. The fixed income exposure of the Fund will comprise mainly investment grade rated (but may also comprise non-investment grade or unrated) fixed and floating rate global government and corporate fixed income securities/bonds.</u></p>

*The Fund will not be subject to any geographic restrictions. The Fund's direct and indirect exposure to equities will vary over time but not exceed 50% of its Net Asset Value. The Fund's direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value. The Fund may take indirect exposure to Hard Commodities (but not Soft Commodities) through investments in undertakings for collective investment (including exchange traded funds) and derivatives on commodity indices. **The Fund's direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value. The equity exposure will comprise mainly large and mid-capitalization companies globally. The Fund's direct and indirect exposure to equities will vary over time but will not exceed 50% of its Net Asset Value.***

In order to achieve its investment objective, the Fund may have direct or indirect exposure of up to 20% of its Net Asset Value in ABS and MBS (whether investment grade or not). These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly. Investors are encouraged to read the relevant risk disclosures contained in the section "Specific Risk Considerations".

The Fund's indirect exposure to Distressed Securities may not exceed 10% of its Net Asset Value.

The Fund may also, at times, take indirect exposure to the price of commodities through investments in exchange traded notes and other debt instruments listed or traded on regulated markets (which do not embed a derivative). The currency exposure of the Fund is flexibly managed.

ESG Policy

More than 90% of the issuers of the holdings (excluding MMFs) of the Fund are ESG rated or have been analysed for ESG purposes.

The Fund seeks to invest at least 80% of total assets in CIS which pursue a positive ESG objective or outcome, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation.

The climate objective of the Fund is to seek to reduce its carbon emissions intensity relative to the MSCI ACWI Index and Bloomberg Multiverse Index (the "Index") by 30%. The Fund intends to have an ongoing reduction in its emission intensity.

The weighted average ESG score of the Fund will be higher than the ESG score of the Index.

Base Currency

Euro (EUR)

Type of Fund

Fund of Funds

Benchmark Use

The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments and is not constrained by any benchmark in this process. Investors may use the Index for the purposes of measuring performance of the Fund against the relevant commitments set out in the ESG policy. As the Fund has the ability to adjust its exposure over time in order to seek to achieve its investment objectives, the Fund's asset allocation and therefore the weight of each asset class index in the investable universe may change over time. The ESG score of the investable universe and the carbon emissions intensity will be calculated using the ESG scores and the carbon emissions intensity of the relevant asset class indices weighted to reflect the asset class exposure in the Fund. These scores and the carbon emissions intensity may be quoted for individual asset classes or allocation weighted in marketing material. Shareholders may contact the Investment Adviser for details of the indices used and their weights.

Valuation and Dealing

*Dealings in shares of BlackRock **MyMap Plus Conservative Fund** Managed Index Portfolios—Conservative can normally be effected daily. Orders for subscription, redemption and conversion of Shares should be received by the Transfer Agent or the local Investor Servicing team before 12 noon Luxembourg time on any Dealing Day (the "Cut-Off Point") and the prices applied will be those calculated in the afternoon of that day. Any dealing orders received by the Transfer Agent or the local Investor Servicing team after the Cut-Off Point will be dealt with on the next Dealing Day. Please see Section "Dealing in Fund Shares".*

Fund	
<p>BlackRock Managed Index Portfolios – Moderate (to be renamed “BlackRock MyMap Plus Moderate Fund”)</p>	<p>The BlackRock MyMap Plus Moderate Fund Managed Index Portfolios – Moderate aims seeks to deliver provide investors with a total return, taking into account both which is a combination of capital growth and income returns, through an actively managed, multi-asset portfolio, integrating strategic and tactical asset allocation whilst targeting a moderate risk profile. The Fund will invest commensurate with a moderate level of risk and in a manner consistent with the principles of environmental, social and governance (ESG) investing.</p> <p>The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. The Fund will invest in accordance with the ESG Policy as set out below. and at the levels set out in its SFDR Pre-Contractual Disclosure in Appendix H.</p> <p>Exposure to these asset classes will be achieved through investments in shares or units of a concentrated portfolio of CIS which themselves invest in a diversified portfolio of assets. These may include, but are not undertakings for collective investment, including but not limited to, active and passive Exchange Traded Funds and other Index Funds managed by an affiliate of the BlackRock Group, and, wWhen determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments.</p> <p>The Fund’s design allows it to combine passive index exposures with high-conviction active strategies, supporting targeted implementation of the Investment Adviser’s views.</p> <p>In addition to its strategic asset allocation, the Fund has the flexibility to make tactical shorter-term adjustments to express the views of the Investment Adviser as market conditions change. This may include allocation to structural themes and factor and sector exposures.</p> <p>The Fund will seek to maintain a moderate risk profile of the Fund’s portfolio. The Fund will vary its underlying asset exposure in different market conditions. Given the moderate risk profile of the Fund under normal market conditions, the Fund will seek a higher exposure to equity securities compared to a fund with a lower risk profile, which would normally seek to have a higher exposure to fixed income securities. The fixed income exposure of the Fund will comprise mainly investment grade rated (but may also comprise non-investment grade or unrated) fixed and floating rate global government and corporate fixed income securities/bonds.</p> <p>The Fund will not be subject to any geographic restrictions. The Fund’s direct and indirect exposure to equities will vary over time but not exceed 70% of its Net Asset Value. The Fund’s direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value. The Fund may take indirect exposure to Hard Commodities (but not Soft Commodities) through investments in undertakings for collective investment (including exchange traded funds) and derivatives on commodity indices. The Fund’s direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value. The equity exposure will comprise mainly large and mid-capitalization companies globally. The Fund’s direct and indirect exposure to equities will vary over time but will not exceed 70% of its Net Asset Value.</p> <p>In order to achieve its investment objective, the Fund may have direct or indirect exposure of up to 20% of its Net Asset Value in ABS and MBS (whether investment grade or not). These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly. Investors are encouraged to read the relevant risk disclosures contained in the section “Specific Risk Considerations”.</p> <p>The Fund’s indirect exposure to Distressed Securities may not exceed 10% of its Net Asset Value.</p> <p>The Fund may also, at times, take indirect exposure to the price of commodities through investments in exchange traded notes and other debt instruments listed or traded on regulated markets (which do not embed a derivative). The currency exposure of the Fund is flexibly managed.</p> <p>ESG Policy More than 90% of the issuers of the holdings (excluding MMFs) of the Fund are ESG rated or have been analysed for ESG purposes.</p>

Fund	
	<p>The Fund seeks to invest at least 80% of total assets in CIS which pursue a positive ESG objective or outcome, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation.</p> <p>The climate objective of the Fund is to seek to reduce its carbon emissions intensity relative to the MSCI ACWI Index and Bloomberg Multiverse Index (the "Index") by 30%. The Fund intends to have an ongoing reduction in its emission intensity.</p> <p>The weighted average ESG score of the Fund will be higher than the ESG score of the Index.</p> <p>Base Currency Euro (EUR)</p> <p>Type of Fund Fund of Funds</p> <p>Benchmark Use The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments and is not constrained by any benchmark in this process. Investors may use the Index for the purposes of measuring performance of the Fund against the relevant commitments set out in the ESG policy. As the Fund has the ability to adjust its exposure over time in order to seek to achieve its investment objectives, the Fund's asset allocation and therefore the weight of each asset class index in the investable universe may change over time. The ESG score of the investable universe and the carbon emissions intensity will be calculated using the ESG scores and the carbon emissions intensity of the relevant asset class indices weighted to reflect the asset class exposure in the Fund. These scores and the carbon emissions intensity may be quoted for individual asset classes or allocation weighted in marketing material. Shareholders may contact the Investment Adviser for details of the indices used and their weights.</p> <p>Valuation and Dealing Dealings in shares of BlackRock MyMap Plus Moderate Fund Managed Index Portfolios – Moderate can normally be effected daily. Orders for subscription, redemption and conversion of Shares should be received by the Transfer Agent or the local Investor Servicing team before 12 noon Luxembourg time on any Dealing Day (the "Cut-Off Point") and the prices applied will be those calculated in the afternoon of that day. Any dealing orders received by the Transfer Agent or the local Investor Servicing team after the Cut-Off Point will be dealt with on the next Dealing Day. Please see Section "Dealing in Fund Shares".</p>
<p>BlackRock Managed Index Portfolios – Growth (to be renamed "BlackRock MyMap Plus Growth Fund")</p>	<p>Investment Objective The BlackRock MyMap Plus Growth Fund Managed Index Portfolios – Growth aims seeks to deliver provide investors with a total return, taking into account both which is a combination of capital growth and income returns, through an actively managed, multi-asset portfolio, integrating strategic and tactical asset allocation whilst targeting a growth risk profile. The Fund will invest commensurate with a moderate level of risk and in a manner consistent with the principles of environmental, social and governance (ESG) investing.</p> <p>The Fund will seek to achieve its investment objective by obtaining indirect exposure to a broad range of asset classes, which may include equity and equity-related securities, fixed income and fixed income-related securities, alternative assets, cash and near-cash instruments. The Fund will invest in accordance with the ESG Policy as set out below. and at the levels set out in its SFDR Pre-Contractual Disclosure in Appendix H.</p> <p>Exposure to these asset classes will be achieved through investments in shares or units of a concentrated portfolio of CIS which themselves invest in a diversified portfolio of assets. These may include, but are not undertakings for collective investment, including but not limited to, active and passive Exchange Traded Funds and other Index Funds managed by an affiliate of the BlackRock Group. and, when determined appropriate, the Fund may invest directly in derivatives, cash and near-cash instruments.</p> <p><u>The Fund's design allows it to combine passive index exposures with high-conviction active strategies, supporting targeted implementation of the Investment Adviser's views.</u></p> <p><u>In addition to its strategic asset allocation, the Fund has the flexibility to make tactical shorter-term adjustments to express the views of the Investment Adviser as market conditions change. This may include allocation to structural themes and targeted factor and sector exposures.</u></p> <p><u>The Fund will seek to maintain a growth risk profile of the Fund's portfolio. The Fund will vary its underlying asset exposure in different market conditions. Given the growth risk profile of the Fund under normal market conditions, the Fund will seek a higher exposure to equity securities compared to a fund with a lower risk profile, which would normally seek to have a higher exposure to fixed income securities. The fixed income exposure of the Fund will comprise mainly investment grade-rated (but may also comprise non-investment grade or unrated) fixed and floating rate global government and corporate fixed income securities/bonds.</u></p>

Fund	
	<p><i>The Fund will not be subject to any geographic restrictions. The Fund's direct and indirect exposure to equities will vary over time but not exceed 90% of its Net Asset Value. The Fund's direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value. The Fund may take indirect exposure to Hard Commodities (but not Soft Commodities) through investments in undertakings for collective investment (including exchange traded funds) and derivatives on commodity indices. The Fund's direct and indirect exposure to non-investment grade fixed income securities will not exceed 20% of its Net Asset Value.</i></p> <p><i>The equity exposure will comprise mainly large and mid-capitalization companies globally. The Fund's direct and indirect exposure to equities will vary over time but will not exceed 90% of its Net Asset Value.</i></p> <p><i>In order to achieve its investment objective, the Fund may have direct or indirect exposure of up to 20% of its Net Asset Value in ABS and MBS (whether investment grade or not). These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Fund invests may use leverage to increase return to investors. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly. Investors are encouraged to read the relevant risk disclosures contained in the section "Specific Risk Considerations".</i></p> <p><i>The Fund's indirect exposure to Distressed Securities may not exceed 10% of its Net Asset Value.</i></p> <p><i>The Fund may also, at times, take indirect exposure to the price of commodities through investments in exchange traded notes and other debt instruments listed or traded on regulated markets (which do not embed a derivative). The currency exposure of the Fund is flexibly managed.</i></p> <p>ESG Policy <i>More than 90% of the issuers of the holdings (excluding MMFs) of the Fund are ESG rated or have been analysed for ESG purposes.</i></p> <p><i>The Fund seeks to invest at least 80% of total assets in CIS which pursue a positive ESG objective or outcome, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (as defined by third party ESG data vendors), and in both cases being CIS with status aligned with the SFDR Regulation, in particular with the requirements set out under Article 8 or 9 of the SFDR Regulation.</i></p> <p><i>The climate objective of the Fund is to seek to reduce its carbon emissions intensity relative to the MSCI ACWI Index and Bloomberg Multiverse Index (the "Index") by 30%. The Fund intends to have an ongoing reduction in its emission intensity.</i></p> <p><i>The weighted average ESG score of the Fund will be higher than the ESG score of the Index.</i></p> <p>Base Currency Euro (EUR)</p> <p>Type of Fund Fund of Funds</p> <p>Benchmark Use <i>The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments and is not constrained by any benchmark in this process. Investors may use the Index for the purposes of measuring performance of the Fund against the relevant commitments set out in the ESG policy. As the Fund has the ability to adjust its exposure over time in order to seek to achieve its investment objectives, the Fund's asset allocation and therefore the weight of each asset class index in the investable universe may change over time. The ESG score of the investable universe and the carbon emissions intensity will be calculated using the ESG scores and the carbon emissions intensity of the relevant asset class indices weighted to reflect the asset class exposure in the Fund. These scores and the carbon emissions intensity may be quoted for individual asset classes or allocation weighted in marketing material. Shareholders may contact the Investment Adviser for details of the indices used and their weights.</i></p>

Fund	
	<p>Valuation and Dealing <i>Dealings in shares of BlackRock MyMap Plus Growth Fund Managed Index Portfolios—Growth can normally be effected daily. Orders for subscription, redemption and conversion of Shares should be received by the Transfer Agent or the local Investor Servicing team before 12 noon Luxembourg time on any Dealing Day (the “Cut-Off Point”) and the prices applied will be those calculated in the afternoon of that day. Any dealing orders received by the Transfer Agent or the local Investor Servicing team after the Cut-Off Point will be dealt with on the next Dealing Day. Please see Section “Dealing in Fund Shares”.</i></p>