

TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION DISCLOSURE OF A RELEVANT EVENT

VIDRALA, S.A. Share Buy Back

Pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse, and to article 228 of the Royal Legislative-Decree 4/2015, dated 23 October, approving the consolidated version of the Securities Market Act, VIDRALA, S.A. informs that, pursuant to the resolution adopted by the General Shareholders' Meeting held on May 28, 2019, the Board of Directors has resolved to execute a share capital decrease in the amount of TWO HUNDRED AND SEVENTY-FOUR THOUSAND EIGHTY-FOUR EUROS AND TWENTY CENTS (€274.084,20) through the redemption of TWO HUNDRED AND SIXTY-EIGHT THOUSAND SEVEN HUNDRED AND TEN (268.710) shares held in treasury stock, representing 0,983% of the current share capital of the Company (equivalent to approximately 1% of the share capital before the last share capital increase).

The share capital decrease is adopted within the framework of the share buy-back programme, pursuant to the disclosure of a relevant event released by the Company on December 17, 2019 (registration number 284635).

Once the publicity requirements have been fulfilled, the Company will grant the relevant share capital decrease public deed, which shall be registered with the Commercial Registry. Once formalities are finished, further disclosures will be taken.

Llodio, December 20, 2019

Jose Ramon Berecibar Secretary to the Board of Directors