

MATERIAL DISCLOSURE

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby reported that the Board of Directors of the Company has resolved to propose to the General Meeting of Shareholders of the Company the payment of a cash dividend out of 2017 profit, for a gross amount of EUR 0.11024 per share.

The above is notified as a material disclosure for all pertinent purposes.

Madrid, 26 January 2018

BANKIA, S.A.