

SEPTEMBER 2018 - GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in September, measured in Revenue Passenger Kilometres, increased by 5.9 per cent versus September 2017; Group capacity measured in Available Seat Kilometres rose by 7.2 per cent.

3 October 2018

STRATEGIC DEVELOPMENTS

On 12 September, Aer Lingus announced two new North American routes that will start next summer. Its flights between Dublin and Minneapolis-St. Paul commence on 8 July 2019 while services to Montreal start on 8 August 2019. Both routes will operate daily, all year round. From summer 2019, Aer Lingus will fly direct from Ireland to 15 North American destinations serving 17 transatlantic routes.

This month, British Airways announced new routes between Heathrow and Osaka, Gatwick and Kos and London City and Munich. In addition, the airline will make a multi-million-pound investment in its short haul business class cabin, Club Europe. The spend is part of British Airways' current £4.5bn investment plan and will focus on enhanced food and drink.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014. Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ

materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking

statement, whether as a result of new information, future events or otherwise.
It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on www.iagshares.com.



Group Performance¹

Month of September

Year to Date

| | 2018 | 2017 | Change | 2018 | 2017 | Change |
|------------------------------|--------|--------|----------|---------|---------|----------|
| Passengers Carried ('000s) | 10,575 | 9,870 | 7.1% | 86,241 | 80,065 | 7.7% |
| Domestic ² | 2,465 | 2,281 | 8.1% | 20,139 | 18,398 | 9.5% |
| Europe | 5,869 | 5,450 | 7.7% | 46,846 | 43,465 | 7.8% |
| North America | 1,104 | 1,031 | 7.1% | 9.162 | 8,494 | 7.9% |
| Latin America & Caribbean | 451 | 409 | 10.3% | 3,918 | 3,639 | 7.7% |
| Africa, Middle East & S,Asia | 484 | 506 | -4.3% | 4,464 | 4,359 | 2.4% |
| Asia Pacific | 202 | 193 | 4.7% | 1,712 | 1,710 | 0.1% |
| Revenue Passenger Km (m) | 24,448 | 23,077 | 5.9% | 205,045 | 191,741 | 6.9% |
| Domestic | 1,755 | 1,583 | 10.9% | 14,264 | 12,770 | 11.7% |
| Europe | 7,142 | 6,612 | 8.0% | 55,264 | 51,148 | 8.0% |
| North America | 7,323 | 6,824 | 7.3% | 60,947 | 56,322 | 8.2% |
| Latin America & Caribbean | 3,807 | 3,535 | 7.7% | 33,510 | 31,023 | 8.0% |
| Africa, Middle East & S,Asia | 2,487 | 2,580 | -3.6% | 23,947 | 23,295 | 2.8% |
| Asia Pacific | 1,934 | 1,943 | -0.5% | 17,112 | 17,183 | -0.4% |
| Available Seat Km (m) | 28,899 | 26,969 | 7.2% | 244,343 | 231,417 | 5.6% |
| Domestic | 2,002 | 1,809 | 10.7% | 16,696 | 15,328 | 8.9% |
| Europe | 8,362 | 7,742 | 8.0% | 65,644 | 61,893 | 6.1% |
| North America | 8,854 | 7,994 | 10.8% | 73,796 | 68,408 | 7.9% |
| Latin America & Caribbean | 4,496 | 4,078 | 10.3% | 39,112 | 36,790 | 6.3% |
| Africa, Middle East & S,Asia | 2,961 | 3,114 | -4.9% | 29,028 | 28,795 | 0.8% |
| Asia Pacific | 2,224 | 2,232 | -0.4% | 20,068 | 20,203 | -0.7% |
| Passenger Load Factor (%) | 84.6 | 85.6 | -1.0 pts | 83.9 | 82.9 | +1.0 pts |
| Domestic | 87.7 | 87.5 | +0.2 pts | 85.4 | 83.3 | +2.1 pts |
| Europe | 85.4 | 85.4 | +0.0 pts | 84.2 | 82.6 | +1.6 pts |
| North America | 82.7 | 85.4 | -2.7 pts | 82.6 | 82.3 | +0.3 pts |
| Latin America & Caribbean | 84.7 | 86.7 | -2.0 pts | 85.7 | 84.3 | +1.4 pts |
| Africa, Middle East & S,Asia | 84.0 | 82.9 | +1.1 pts | 82.5 | 80.9 | +1.6 pts |
| Asia Pacific | 87.0 | 87.1 | -0.1 pts | 85.3 | 85.1 | +0.2 pts |
| Cargo Tonne Km (m) | | | | | | |
| Cargo CTK | 485 | 487 | -0.4% | 4,190 | 4,220 | -0.7% |

Performance by Airline

Month of September

Year to Date

| | 2018 | 2017 | Change | 2018 | 2017 | Change | |
|---------------------------|--------|--------|----------|---------|---------|----------|--|
| Aer Lingus 🚜 | | | | | | | |
| Revenue Passenger Km (m) | 2,364 | 2,137 | 10.6% | 18,047 | 16,494 | 9.4% | |
| Available Seat Km (m) | 2,804 | 2,545 | 10.2% | 21,943 | 20,139 | 9.0% | |
| Passenger load factor (%) | 84.3 | 84.0 | +0.3 pts | 82.2 | 81.9 | +0.3 pts | |
| Cargo Tonne Km (m) | 15 | 11 | 36.4% | 115 | 110 | 4.7% | |
| BRITISH AIRWAYS 3 | | | | | | | |
| Revenue Passenger Km (m) | 13,128 | 12,942 | 1.4% | 115,283 | 111,338 | 3.5% | |
| Available Seat Km (m) | 15,752 | 15,322 | 2.8% | 139,196 | 135,760 | 2.5% | |
| Passenger load factor (%) | 83.3 | 84.5 | -1.2 pts | 82.8 | 82.0 | +0.8 pts | |
| Cargo Tonne Km (m) | 370 | 380 | -2.6% | 3,253 | 3,314 | -1.8% | |
| IBERIA 🚄 ₄ | | | | | | | |
| Revenue Passenger Km (m) | 5,536 | 4,987 | 11.0% | 45,932 | 41,283 | 11.3% | |
| Available Seat Km (m) | 6,368 | 5,702 | 11.7% | 53,265 | 49,078 | 8.5% | |
| Passenger load factor (%) | 86.9 | 87.5 | -0.6 pts | 86.2 | 84.1 | +2.1 pts | |
| Cargo Tonne Km (m) | 100 | 96 | 4.2% | 820 | 796 | 3.1% | |
| vueling | | | | | | | |
| Revenue Passenger Km (m) | 3,195 | 3,011 | 6.1% | 24,856 | 22,626 | 9.9% | |
| Available Seat Km (m) | 3,670 | 3,400 | 7.9% | 28,772 | 26,440 | 8.8% | |
| Passenger load factor (%) | 87.1 | 88.6 | -1.5 pts | 86.4 | 85.6 | +0.8 pts | |
| Cargo Tonne Km (m) | 0 | 0 | n/a | 0 | 0 | n/a | |

 $^{{}^1\}text{Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express), LEVEL and Vueling}\\$

 $^{^{\}rm 2}$ Domestic includes routes within UK, Spain, Ireland and Italy

³ British Airways figures exclude Openskies in 2018, but include Openskies in 2017

⁴ Iberia figures include LEVEL Spain