



**Julián Martínez-Simancas**  
Secretary to the Board of Directors

Bilbao, 28 June 2018

**To the National Securities Market Commission**

**Subject: Registration of the public deed of share capital reduction by means of the redemption of own shares approved by the General Shareholders' Meeting of Iberdrola on 13 April 2018**

Dear Sirs,

Pursuant to article 17 of *Regulation (EU) No. 596/2014 on market abuse* and article 228 of the restated text of the *Securities Market Law* approved by the *Royal Legislative Decree 4/2015, of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre)* and related provisions, and further to our notice of significant event (*comunicación de hecho relevante*) dated 21 June 2018 (official registry number 267,030), we hereby inform you that the public deed of the share capital reduction (and subsequent amendment of the By-laws) of Iberdrola, S.A. ("**Iberdrola**" or the "**Company**") corresponding to the redemption of 198,374,000 own shares, of 0.75 euros of face value each, representing (approximately) 3.08% of the Company's share capital, has been recorded with the Commercial Registry of Bizkaia on the date hereof.

The share capital resulting from the reduction has been set at 4,680,000,000 euros, corresponding to 6,240,000,000 shares.

The abovementioned share capital reduction was approved by the General Shareholders' Meeting of the Company on 13 April 2018, under item number nine of its agenda, and executed by the Board of Directors of Iberdrola in its meeting of 21 June 2018.

This information is provided to you for the appropriate purposes.

Yours faithfully,

Secretary to the Board of Directors

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### **IMPORTANT INFORMATION**

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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