

Milton Group Ltd / Kyoto Limited Ltd (www.investingpro.com) - Velmon Enterprise Ltd (www.novuscm.com, www.novuscm.it) - IBA Group Ltd (www.fxiba24.com) - Capzone Invest Ltd (www.hqbroker.com) - Elect Capital (<https://elect.capital>)

In accordance with art. 7- *octies*, letter b) of Italian Legislative Decree n.58/1998 (Consolidated Law on Finance - TUF), the National Commission for Companies and the Stock Exchange has ordered the following companies to cease the infringement of art. 18 of the TUF consisting of the provision of unauthorised investment services and activities to the Italian public:

- **Milton Group Ltd and Kyoto Limited Ltd**, put in place through the website www.investingpro.com (**resolution n. 20337 of March 14, 2018**);
- **Velmon Enterprise Ltd**, put in place through the websites www.novuscm.com and www.novuscm.it (**resolution n. 20336 of March 14, 2018**);
- **IBA Group Ltd**, put in place through the website www.fxiba24.com (**resolution n. 20338 of March 14, 2018**);
- **Capzone Invest Ltd**, put in place through the website www.hqbroker.com (**resolution n. 20339 of March 14, 2018**).

The Commission has also:

- adopted, in accordance with art. 99, paragraph 1, letter d) of the TUF, a measure prohibiting the offer to the Italian public concerning the investment programme called "**Elect Capital**", also put in place via the website <https://elect.capital>, in violation of arts. 94 *et seq* of the TUF (**resolution n. 20341 of March 14, 2018**). The offer was previously suspended as a precautionary measure for 90 days with **resolution n. 20241 of December 20, 2017**;
- ordered, in accordance with art.7-*octies*, letter b), of the TUF, to cease the infringement of art. 18 of the TUF, also put in place through the website <https://elect.capital> and consisting of the provision of investment services and activities to the Italian public (**resolution n. 20340 of March 14, 2018**).

(in "*Consob Informa*" no. 11/2018 - 19 March 2018)
