INTERNATIONAL AIRLINES GROUP

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the "**Company**") announces that on 6 October 2017 it purchased 126,369 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
83,275	London	£6.105	£6.165
43,094	Madrid	€6.813	€6.901

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 71,730,683 treasury shares and the Company's issued share capital (excluding shares held as treasury shares) consists of 2,061,258,060 shares.

The Company's total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

9 October 2017

LEI: 959800TZHQRUSH1ESL13

Schedule of Purchases

Shares purchased: 126,369

Date of purchases: 06/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
600	616	08:08:21	LSE
1200	616	08:08:21	LSE
1500	614.5	08:12:58	LSE
1603	614.5	08:19:13	LSE
1500	616	08:27:02	LSE
759	615.5	08:35:40	LSE
1350	615.5	08:35:40	LSE
1755	612.5	08:45:21	LSE
1500	613	08:57:16	LSE
443	613	09:04:54	LSE
1647	613	09:04:54	LSE
1800	612	09:15:04	LSE
176	612	09:29:44	LSE
1000	612	09:29:44	LSE
1153	612	09:29:44	LSE
88	610.5	09:42:34	LSE
823	611.5	09:45:31	LSE
1500	611.5	09:45:31	LSE
300	611	10:01:08	LSE
376	611	10:01:08	LSE
1493	611	10:01:08	LSE
1849	611	10:14:40	LSE
500	611.5	10:28:19	LSE
500	611.5	10:28:19	LSE
868	611.5	10:28:19	LSE
314	610.5	10:42:14	LSE
500	610.5	10:42:14	LSE
500	610.5	10:42:14	LSE
500	610.5	10:42:14	LSE
500	611.5	10:57:25	LSE
1329	611.5	10:57:25	LSE
1500	611	11:13:49	LSE
598	611.5	11:26:33	LSE
1263	611.5	11:26:33	LSE
1895	610.5	11:44:42	LSE
500	612	12:03:16	LSE
500	612	12:03:16	LSE
877	612	12:03:16	LSE

458	612	12:20:00	LSE
1458	612	12:20:00	LSE
572	611.5	12:37:28	LSE
1436	611.5	12:37:28	LSE
148	612.5	12:55:46	LSE
315	612.5	12:55:46	LSE
1500	612.5	12:55:46	LSE
397	612	13:13:12	LSE
500	612	13:13:12	LSE
500	612	13:13:12	LSE
500	612	13:13:12	LSE
377	611.5	13:30:01	LSE
1500	611.5	13:30:01	LSE
1900	612.5	13:47:16	LSE
467	611.5	13:59:49	LSE
1473	611.5	13:59:49	LSE
1000	612	14:15:17	LSE
1093	612	14:15:17	LSE
631	612.5	14:29:54	LSE
1525	612.5	14:29:54	LSE
2966	612.5	14:42:57	LSE
2070	612.5	14:42:57	LSE
318	615	15:02:33	LSE
583	615	15:02:33	LSE
1000	615	15:02:33	LSE
493	616.5	15:12:32	LSE
800	616.5	15:12:32	LSE
22	616	15:17:32	LSE
456	616	15:17:32	LSE
1500	616	15:17:32	LSE
378	615.5	15:29:00	LSE
524	615.5	15:29:00	LSE
1500	615.5	15:29:00	LSE
676	614.5	15:36:58	LSE
1254	614.5	15:36:58	LSE
1938	615	15:45:27	LSE
75	615	15:54:11	LSE
135	615	15:54:11	LSE
303	615	15:54:11	LSE
1450	615	15:54:11	LSE
312	615	16:03:03	LSE
1215	615	16:03:03	LSE
577	615	16:07:54	LSE
1549	615	16:07:54	LSE
1000	614	16:15:18	LSE
1132	614	16:15:18	LSE
2200	614.5	16:19:30	LSE
540	615	16:25:01	LSE

1500	615	16:25:01	LSE
527	6.901	08:03:48	Bolsa de Madrid
64	6.901	08:03:48	Bolsa de Madrid
214	6.883	08:08:21	Bolsa de Madrid
56	6.883	08:08:21	Bolsa de Madrid
320	6.883	08:08:21	Bolsa de Madrid
520	6.855	08:11:03	Bolsa de Madrid
581	6.875	08:15:22	Bolsa de Madrid
492	6.872	08:18:12	Bolsa de Madrid
218	6.893	08:22:57	Bolsa de Madrid
300	6.893	08:22:57	Bolsa de Madrid
541	6.89	08:27:25	Bolsa de Madrid
198	6.88	08:31:32	Bolsa de Madrid
700	6.885	08:37:27	Bolsa de Madrid
168	6.879	08:40:01	Bolsa de Madrid
350	6.879	08:40:01	Bolsa de Madrid
514	6.85	08:45:39	Bolsa de Madrid
544	6.85	08:51:20	Bolsa de Madrid
560	6.853	08:57:25	Bolsa de Madrid
520	6.848	09:04:55	Bolsa de Madrid
514	6.844	09:08:49	Bolsa de Madrid
514	6.842	09:15:02	Bolsa de Madrid
1	6.847	09:22:32	Bolsa de Madrid
504	6.847	09:22:32	Bolsa de Madrid
1	6.847	09:22:32	Bolsa de Madrid
4	6.847	09:22:32	Bolsa de Madrid
520	6.838	09:29:50	Bolsa de Madrid
505	6.826	09:35:49	Bolsa de Madrid

505	6.823	09:42:34	Bolsa de Madrid
505	6.826	09:47:27	Bolsa de Madrid
114	6.813	09:54:08	Bolsa de Madrid
740	6.831	10:01:08	Bolsa de Madrid
482	6.83	10:10:28	Bolsa de Madrid
258	6.83	10:10:35	Bolsa de Madrid
515	6.828	10:13:37	Bolsa de Madrid
500	6.829	10:28:19	Bolsa de Madrid
60	6.829	10:28:19	Bolsa de Madrid
552	6.828	10:28:27	Bolsa de Madrid
503	6.82	10:37:58	Bolsa de Madrid
279	6.825	10:47:08	Bolsa de Madrid
261	6.825	10:47:08	Bolsa de Madrid
520	6.823	10:51:49	Bolsa de Madrid
514	6.819	11:00:20	Bolsa de Madrid
530	6.815	11:08:44	Bolsa de Madrid
513	6.817	11:12:10	Bolsa de Madrid
523	6.817	11:24:00	Bolsa de Madrid
513	6.815	11:33:17	Bolsa de Madrid
74	6.815	11:51:49	Bolsa de Madrid
367	6.815	11:52:24	Bolsa de Madrid
229	6.815	11:52:24	Bolsa de Madrid
658	6.813	11:52:31	Bolsa de Madrid
621	6.827	12:00:03	Bolsa de Madrid
537	6.827	12:09:24	Bolsa de Madrid
574	6.831	12:16:32	Bolsa de Madrid
310	6.825	12:29:00	Bolsa de Madrid
740	6.842	12:40:54	Bolsa de Madrid

523	6.834	12:47:16	Bolsa de Madrid
526	6.835	13:00:10	Bolsa de Madrid
542	6.834	13:00:12	Bolsa de Madrid
525	6.834	13:16:09	Bolsa de Madrid
601	6.835	13:25:05	Bolsa de Madrid
520	6.841	13:34:05	Bolsa de Madrid
300	6.841	13:50:25	Bolsa de Madrid
501	6.841	13:50:25	Bolsa de Madrid
602	6.827	13:59:01	Bolsa de Madrid
631	6.827	14:11:24	Bolsa de Madrid
74	6.833	14:16:50	Bolsa de Madrid
458	6.833	14:16:50	Bolsa de Madrid
406	6.83	14:26:26	Bolsa de Madrid
105	6.83	14:26:26	Bolsa de Madrid
413	6.831	14:30:13	Bolsa de Madrid
100	6.831	14:30:13	Bolsa de Madrid
610	6.826	14:40:49	Bolsa de Madrid
260	6.849	14:52:02	Bolsa de Madrid
360	6.849	14:52:02	Bolsa de Madrid
636	6.854	14:52:50	Bolsa de Madrid
261	6.862	14:58:38	Bolsa de Madrid
471	6.862	14:58:38	Bolsa de Madrid
619	6.858	15:05:32	Bolsa de Madrid
519	6.877	15:14:57	Bolsa de Madrid
51	6.877	15:14:57	Bolsa de Madrid
612	6.876	15:15:06	Bolsa de Madrid
546	6.866	15:20:38	Bolsa de Madrid
523	6.858	15:24:40	Bolsa de Madrid

522	6.85	15:29:45	Bolsa de Madrid
529	6.84	15:35:45	Bolsa de Madrid
546	6.844	15:35:45	Bolsa de Madrid
570	6.842	15:46:03	Bolsa de Madrid
519	6.841	15:50:53	Bolsa de Madrid
535	6.835	15:54:40	Bolsa de Madrid
525	6.826	16:00:09	Bolsa de Madrid
525	6.845	16:03:03	Bolsa de Madrid
650	6.843	16:08:52	Bolsa de Madrid
527	6.833	16:11:15	Bolsa de Madrid
537	6.832	16:14:04	Bolsa de Madrid
760	6.834	16:19:30	Bolsa de Madrid
540	6.832	16:22:03	Bolsa de Madrid
750	6.838	16:25:01	Bolsa de Madrid
40	6.838	16:25:01	Bolsa de Madrid
277	6.834	16:29:01	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	**613.10**	**83,275**
Bolsa de Madrid	**6.8419**	**43,094**