



PRESS RELEASE

Abusive financial services: Consob obscures 8 new websites

The Commission availed itself of the powers resulting from the 'Decreto Crescita' ('Growth Decree', Law no. 58 of June 28, 2019, article 36, paragraph 2-*terdecies*), on the basis of which Consob can order internet access providers to block access from Italy to websites offering financial services without the proper authorization.

The companies and websites are listed below:

- **Bauman Ltd** and **Pacific Consulting Co Ltd** (*internet website* <https://avainvestmentsgroup.com>);
- **FM Solutions Group Limited** (*internet website* www.swissfxuk.com);
- **Fintrade Limited** (*internet website* <https://plus500cy.com>);
- **Premium Solutions Ltd** (*internet websites* www.thepremiumbrokers.net and <https://trader.secure.thepremiumbrokers.net>);
- **“VetoroBanc”** and **“Vetoro, Inc.”** (*internet websites* <https://vetoro.io> and <https://vetoro.cc>);
- **Global Top Marketing LTD** and **GPS Marketing Ltd** (*internet website* <https://profit-trade.com>).

The total amount of websites which have been blocked by Consob since last July has so risen to **147** units, since the acquisition by the Authority of the powers to order the blackout of sites.

The measures through which the aforementioned companies have been ordered to terminate the abusive activity are listed on the Consob website www.consob.it.

The activities for the blocking of the websites by the internet connectivity providers, operating on the Italian market, are underway. For technical reasons it can take several days for the black-out to come into effect.

Consob warns all the investors about the relevance of making their individual investment choices in a cautious and well informed way, adopting common sense precautions, such as verifying in advance that the operators identified for investment have the required authorizations.

To this end, Consob reminds to all investors to look at the section "[Be aware of fraud!](#)", on the homepage of the www.consob.it website.

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