

GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT

As per set in Section 228 of the Royal Legislative Decree 4/2015, of October 23rd, which approves the restated text of the Securities Market Law, and complementary regulations, the Company announces the following statement:

Gamesa Corporación Tecnológica S.A. ("Gamesa", hereinafter), through its Indian subsidiary Gamesa Renewable Private Limited, has signed a total of seven contracts with different clients for the supply of wind turbines for a total power of four hundred and sixty (460) megawatts.

By virtue of the contracts, Gamesa will supply one hundred and seventy (170) of its G114-2.0 class S turbines and sixty (60) of its G97-2.0 MW class S turbines and will also handle the turnkey construction, of the most of the developments, and the installation, commissioning and management of the operations and maintenance services of the facilities.

The seven projects are slated for commissioning during the first quarter of 2017.

Zamudio (Vizcaya), July 22, 2016

Ignacio Martín San Vicente
Executive Chairman