

RELEVANT FACT

IAG INTERIM DIVIDEND

The Board of Directors of INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (IAG) has approved today the distribution in cash of a gross interim dividend, against the 2016 financial results, of euro 0.11 per share.

Accordingly the dividend will be paid as follows:

Gross dividend	0.11
Withholding tax (19%)	0.0209
Net dividend	0.0891

(Euros per share)

Dividend timetable (applicable to both the Spanish and UK markets)

Ex-dividend date	1 December 2016
Record date	2 December 2016
Payment date	From 5 December 2016

The payment of this dividend will be executed by Banco Santander as paying agent.

Willie Walsh, IAG chief executive, said: "We're pleased to announce an interim dividend payment of 11 euro cents per share, a 10 per cent increase on last year. As in 2015, we expect the interim dividend to be around half the full year dividend."

27 October 2016

Enrique Dupuy de Lôme
Chief Financial Officer

