

MEDIA RELEASE



International Organization of Securities Commissions
Organisation internationale des commissions de valeurs
Organização Internacional das Comissões de Valores
Organización Internacional de Comisiones de Valores

IOSCO/MR/13/2011

Madrid, 23 November 2011

IOSCO signs new headquarters agreement with the Government of Spain

The International Organization of Securities Commissions (IOSCO) has today signed a new Headquarters Agreement with the Kingdom of Spain. This agreement will provide IOSCO with many of the privileges commonly accorded to international organisations, providing it with a sounder basis upon which to operate as the headquarters for its global membership.

Greg Tanzer, Secretary General of IOSCO, said:

“On behalf of IOSCO, I would like to thank the Spanish State for the support it has shown us since our arrival in Madrid in 2000. I believe that today’s new agreement will provide IOSCO with a sound basis from which to continue its contribution to the efforts of the global economic community in addressing the current financial crisis.

“I would also like to extend my appreciation and gratitude to our colleagues at the Comisión Nacional del Mercado de Valores (CNMV), particularly Fernando Restoy, who have been kind and helpful hosts over the last eleven years and have been instrumental in assisting us in concluding this agreement.”

IOSCO is the leading international policy forum for securities regulators and is recognised as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in 115 jurisdictions and its membership continues to expand. It has been headquartered in Madrid since 2000.

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NOTES FOR EDITORS

1. Mr. Fernando Restoy, Vice President of the Comisión Nacional Del Mercado de Valores (CNMV) of Spain, is currently Vice-Chairman of the Technical Committee of IOSCO.
2. IOSCO is the leading international policy forum for securities regulators and is recognised as the global standard setter for securities regulation. The organization's membership regulates more than 95% of the world's securities markets in 115 jurisdictions and its membership continues to expand.
3. Ms. Maria Helena Santana, Chairperson of the Comissão de Valores Mobiliários (CVM) of Brazil, is the Chairperson of the Executive Committee;

Mr. Masamichi Kono, Vice Commissioner for International Affairs at the Financial Services Agency of Japan (JFSA), is the Chairman of the Technical Committee; and

Mr. Vedat Akgiray, Chairman of the Capital Markets Board of Turkey, currently acts as Chairman of the Emerging Markets Committee.

4. The [Executive Committee](#) is the body elected by the membership of IOSCO which takes all decisions and actions, subject to the By-Laws of IOSCO, necessary to achieve the objectives of the organization. The Executive Committee is presently composed of the following 19 members: the Chairmen of the Technical and Emerging Markets Committees, the Chairmen of each Regional Committee, 1 ordinary member elected by each Regional Committee from among the ordinary members of that region, and 9 ordinary members elected by the Presidents' Committee.
5. The [Technical Committee](#), a specialised working group established by IOSCO's Executive Committee, is made up of eighteen agencies that regulate some of the world's larger, more developed and internationalized markets. Its objective is to review major regulatory issues related to international securities and futures transactions and to coordinate practical responses to these concerns. The members of the Technical Committee are Australia, Brazil, China, France, Germany, Hong Kong, India, Italy, Japan, Mexico, the Netherlands, Ontario, Quebec, Spain, Switzerland, United Kingdom and the United States.
6. The [Emerging Markets Committee](#) is a specialised working group established by IOSCO's Executive Committee, representing the world's emerging financial markets. It endeavors to promote the development and improvement in efficiency of emerging securities and futures markets by establishing principles and minimum standards, preparing training programs for the staff of members and facilitating exchange of information and transfer of technology and expertise.
7. IOSCO aims through its permanent structures:

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- to cooperate in developing, implementing and promoting adherence to internationally recognised and consistent standards of regulation, oversight and enforcement in order to protect investors, maintain fair, efficient and transparent markets, and seek to address systemic risks;
- to enhance investor protection and promote investor confidence in the integrity of securities markets, through strengthened information exchange and cooperation in enforcement against misconduct and in supervision of markets and market intermediaries; and
- to exchange information at both global and regional levels on their respective experiences in order to assist the development of markets, strengthen market infrastructure and implement appropriate regulation.

MEDIA ENQUIRIES

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