

TO THE NATIONAL STOCK EXCHANGE COMITTEE

RELEVANT INFORMATION NOTICE

Pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse, to article 228 of the Royal Legislative-Decree 4/2015, dated 23 October, approving the consolidated version of the Securities Market Act and to Section Four of Regulation 1/2017, dated 26 April, of the National Stock Exchange Committee, on liquidity agreements, regarding the liquidity agreement executed on 3 July 2017 with JB Capital Markets, S.V., S.A.U., which entered into force on 11 July 2017 and was resumed on 12 March 2018 after being suspended on 20 November 2017, Global Dominion Access, S.A. (i) informs that no transaction made between 12 March 2018 and 31 March 2018, both included, was executed as a block trade or bilaterally-agreed transaction and (ii) discloses the summary of the transactions made during such period, as attached to this relevant information notice.

Bilbao, 4 April 2018 José Ramón Berecibar Mutiozabal Secretary of the Board of Directors



	Shares	Cash	Execution Average Price
Balance at signing of the agreement	128.000	497.920,00	
Initial balance of the relevant period	82.846	690.289	
Acquisitions	189.762	-852.416	4,492026855
Disposals	-132.415	599.073	4,524207982
Expenses directly linked to the stock market transactions		-631	
Final balance	140.193	436.315	

	Transaction Date	Number Shares	Block	Number of transactions	Execution Average Price (€	Execution Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial balance						690.289	82.846	
Disposals	12/03/2018	-8.000	Ν	6	4,60875	36.870	74.846	727.159
Acquisitions	12/03/2018	2.000	Ν	1	4,57500	-9.150	76.846	718.009
Disposals	13/03/2018	-8.454	Ν	16	4,63771	39.207	68.392	757.216
Acquisitions	13/03/2018	16.326	Ν	25	4,61270	-75.307	84.718	681.909
Acquisitions	14/03/2018	13.763	Ν	14	4,59360	-63.222	98.481	618.688
Disposals	14/03/2018	-11.743	Ν	18	4,60298	54.053	86.738	672.740
Disposals	15/03/2018	-4.000	Ν	9	4,60000	18.400	82.738	691.140
Acquisitions	15/03/2018	4.000	Ν	3	4,59500	-18.380	86.738	672.760
Acquisitions	16/03/2018	9.500	Ν	4	4,58658	-43.573	96.238	629.188
Disposals	16/03/2018	-707	Ν	1	4,59000	3.245	95.531	632.433



	Transaction Date	Number Shares	Block	Number of transactions	Execution Average Price (€	Execution Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Acquisitions	19/03/2018	15.261	Ν	15	4,57673	-69.845	110.792	562.588
Disposals	19/03/2018	-14.843	Ν	22	4,59562	68.213	95.949	630.800
Acquisitions	20/03/2018	18.060	Ν	30	4,54727	-82.124	114.009	548.677
Disposals	20/03/2018	-16.000	Ν	19	4,55281	72.845	98.009	621.522
Disposals	21/03/2018	-22.786	Ν	52	4,57467	104.238	75.223	725.760
Acquisitions	21/03/2018	12.372	Ν	5	4,56066	-56.424	87.595	669.336
Disposals	22/03/2018	-1.000	Ν	1	4,58000	4.580	86.595	673.916
Acquisitions	22/03/2018	24.846	Ν	18	4,48642	-111.470	111.441	562.446
Acquisitions	23/03/2018	22.000	Ν	17	4,36796	-96.095	133.441	466.351
Disposals	23/03/2018	-3.107	Ν	3	4,35103	13.519	130.334	479.870
Acquisitions	26/03/2018	12.006	Ν	7	4,33692	-52.069	142.340	427.801
Disposals	26/03/2018	-15.000	Ν	24	4,35000	65.250	127.340	493.051
Disposals	27/03/2018	-7.711	Ν	10	4,45785	34.375	119.629	527.425
Disposals	28/03/2018	-5.192	Ν	9	4,42982	23.000	114.437	550.425
Acquisitions	28/03/2018	15.628	Ν	25	4,41820	-69.048	130.065	481.377
Acquisitions	29/03/2018	24.000	Ν	36	4,40458	-105.710	154.065	375.667
Disposals	29/03/2018	-13.872	Ν	17	4,41746	61.279	140.193	436.946