

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

March 18th, 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

RELEVANT FACT

The Board of Directors of MASMOVIL Group has appointed by co-optation two new Directors. Nathalie Picquot, General Director of Twitter Spain as independent Director and Rafael Canales, CEO of Onchena S.L. ("Onchena") as a proprietary Director representing this investment holding company.

These two new Directors replace Cristina Aldámiz-Echevarría and Ángel García Altozano, in representation of ACS, to whom the Borad of Directors has thanked his material contribution to the MASMOVIL project.

With these two new appointments, MASMOVIL's Board of Directors maintains its number of directors unchanged at 12, reinforcing the independence of its Board of Directors by increasing the number of independent directors from 4 to 5, reaching 42% of BoD members.

Additionally, MASMOVIL has received today copy of the filing to the Comisión Nacional del Mercado de Valores ("CNMV") by Onchena and Indumentaria Pueri, S.L. the two main domestic family offices shareholders of MASMOVIL, about the increase in their respective shareholding positions to 14.45% and 8.80% respectively (from 14.25% and 8.70% respectively before).

Finally, on March 1st, 2019 some members of MASMOVIL's Board of Directors, the Company's CEO and some senior executives notified the CNMV of their acquisition of MASMOVIL's shares.

Madrid, March 18th, 2019.

D. Meinrad
Spenger CEO
MASMOVIL IBERCOM, S.A.