



OBRASCÓN HUARTE LAIN, S.A. ("OHL" or the "Company"), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission ("CNMV") of the following:

RELEVANT FACT

Further to the Relevant Event reported on April 29, 2017 (number 251408) relating to the collective layoff proceeding instituted by OHL and its 100% subsidiary OHL Industrial, S.L.U. (OHL I), the Company reports that the Meetings of Workers of OHL and OHL I have ratified the agreement made with the Negotiation Board of each company implying the cancellation of 457 posts of work (335 in OHL and 122 in OHL I) which will be carried out in the following months on the agreed conditions.

The total estimated costs for the OHL Group will be 34.2 million euros (28.5 million euros OHL and 5.6 million euros OHL I) and will depend on the number of workers who adhere voluntarily.

Madrid, May 4, 2017.