

Madrid, December 10 2018

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

In accordance with Significant Event sent last November 20, 2018, with registered number 271730, CODERE S.A. informs that, on November 20, 2018 the Company entered into a liquidity contract (the “Liquidity Contract”) with JB Capital Markets, Sociedad de Valores, S..A.U. (the “Financial Intermediary”), in order to favor liquidity of transactions and the regularity of trading of the shares of the Company, within the limits established by the General Shareholders’ Meeting of the Company and subject to current regulations in force, in particular, Circular 1/2017, of April 26, of the Spanish National Stock Market Commission on Liquidity Contracts.

The Financial Intermediary will perform the transactions subject to the Liquidity Contract on the Spanish regulated markets, through the market of orders, according to the contracting rules, within the usual trading hours and as established in Rule 3 of the aforementioned Circular of the CNMV.

For this purpose, following the previous acquisition period, the Company has deposited 125,105 shares in the securities account related to the Liquidity Contract. The balance of the cash account is of 496,666.85 euros.

The Liquidity Contract has a term of 12 months from the date of its execution.

Information on the days on which the initial position was established is included below.

Period of establishment of the initial position						
Date	Trading Operation	Shares	Average Price (€)	Cash (€)	Number of operations	Block operations
21 / 11 / 2018	Acquisition	7,550	3.13300	-23,654.25	20	N
22 / 11 / 2018	Acquisition	6,050	2.98720	-18,072.50	23	N
23 / 11 / 2018	Acquisition	8,592	2.85800	-24,556.04	20	N
26 / 11 / 2018	Acquisition	9,000	2.89170	-26,025.25	18	N



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27 / 11 / 2018	Acquisition	10,668	3.20920	-34,236.22	26	N
28 / 11 / 2018	Acquisition	14,000	3.28110	-45,935.00	30	N
29 / 11 / 2018	Acquisition	10,280	3.24450	-33,353.60	15	N
30 / 11 / 2018	Acquisition	13,000	3.45420	-44,905.00	15	N
03 / 12 / 2018	Acquisition	9,000	3.59670	-32,370.00	11	N
04 / 12 / 2018	Acquisition	10,000	3.73850	-37,385.00	12	N
05 / 12 / 2018	Acquisition	11,200	3.83940	-43,001.65	19	N
06 / 12 / 2018	Acquisition	5,265	3.72010	-19,586.40	11	N
07 / 12 / 2018	Acquisition	10,500	4.02360	-42,248.32	23	N

Accordingly, in order to achieve a balance between the securities account and the cash account, 122,420.62 euros have been transferred to the cash account.

Luis Argüello Álvarez
Secretary of the Board of Directors