

# Unicaja Banco

## 2018 FY Results presentation

4<sup>th</sup> February 2019

# Disclaimer

This presentation (the **Presentation**) has been prepared by Unicaja Banco, S.A. (the **Company** or **Unicaja Banco**) for informational use only.

The recipient of this presentation has the obligation of undertaking its own analysis of the Company. The information provided herein is not to be relied upon in substitution for the recipient's own exercise of independent judgment with regard to the operations, financial condition and prospects of the Company. The information contained in this presentation does not purport to be comprehensive or to contain all the information that a prospective purchaser of securities of the Company may desire or require in deciding whether or not to purchase such securities, and, unless otherwise stated, it has not been verified by the Company or any other person.

The information contained in the Presentation may be subject to change without notice and must not be relied upon for any purpose. Neither the Company nor any of its affiliates, advisors or agents makes any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of any information contained in this document and, by hereby, shall not be taken for granted. Each Unicaja Banco and its affiliates, advisors or agents expressly disclaims any and all liabilities which may be based on this document, the information contained or referred to therein, any errors therein or omissions therefrom. Neither the Company, nor any of its affiliates, advisors or agents undertake any obligation to provide the recipients with access to additional information or to update this document or to correct any inaccuracies in the information contained or referred to in the Presentation.

Unicaja Banco cautions that this Presentation may contain forward looking statements with respect to the business, financial condition, results of operations, strategy, plans and objectives of the Unicaja Banco and its affiliates. While these forward looking statements represent Unicaja Banco's judgment and future expectations concerning the development of its business, a certain number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from the current expectations of Unicaja Banco and its affiliates. These factors include, but are not limited to, (1) general market, macroeconomic, governmental, political and regulatory trends; (2) movements in local and international securities markets, currency exchange rate and interest rates; (3) competitive pressures; (4) technical developments; and (5) changes in the financial position or credit worthiness of Unicaja Banco's and its affiliates customers, obligors and counterparts. These and other risk factors published in past and future filings and reports of Unicaja Banco, including those with the Spanish Securities and Exchange Commission (**CNMV**) and available to the public both in Unicaja Banco's website (<https://www.unicajabanco.com>) and in the CNMV's website (<https://www.cnmv.es>), as well as other risk factors currently unknown or not foreseeable, which may be beyond Unicaja Banco's control, could adversely affect its business and financial performance and cause actual results to differ materially from those implied in the forward-looking statements.

Market and competitive position data in the Presentation has generally been obtained from industry publications and surveys or studies conducted by third-party sources. Peer firm information presented herein has been taken from peer firm public reports. There are limitations with respect to the availability, accuracy, completeness and comparability of such data. Unicaja Banco has not independently verified such data and can provide no assurance of its accuracy or completeness. Likewise, certain statements in the Presentation regarding the market and competitive position data are based on the internal analyses of Unicaja Banco, which involve certain assumptions and estimates. These internal analyses have not been verified by any independent source and there can be no assurance that the assumptions or estimates are accurate. Accordingly, undue reliance should not be placed on any of the industry, market or Unicaja Banco's competitive position data contained in the Presentation.

This Presentation includes accounts and estimations issued by the management, which may have not been audited by the Company's auditors. In addition, this document includes certain Alternative Performance Measures (**APMs**) as defined in the guidelines on Alternative Performance Measures published by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415es) (the **ESMA guidelines**). This report uses certain APMs, which are performance measures that have been calculated using the financial information from Unicaja Banco and its affiliates but that are not defined or detailed in the applicable financial framework and therefore have neither been audited nor are capable of being completely audited. These APMs are aimed to enable a better understanding of Unicaja Banco's and its affiliates' financial performance but should be considered only as additional disclosures and in no case as a replacement of the financial information prepared under International Financial Reporting Standards (**IFRS**). Moreover, the way the Unicaja Banco defines and calculates these measures may differ to the way these are calculated by other companies, and therefore they may not be comparable. Please refer to Unicaja Banco's past and future filings and reports including those with CNMV and available to the public both in Unicaja Banco's website (<https://www.unicajabanco.com>) and in the CNMV's website (<https://www.cnmv.es>) for further details of the APMs used, including its definition or a reconciliation between any applicable management indicators and the financial data presented in the consolidated financial statements prepared under IFRS. In any case, the financial information included in this Presentation has not been reviewed to the extent of its accuracy and completeness and, therefore, neither such financial information nor the APMs shall be relied upon.

Neither this presentation nor any copy of it may be taken, transmitted into, disclosed or distributed in the United States, Canada, Australia or Japan. The distribution of this presentation in other jurisdictions may also be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions. The securities of the Company have not been and, should there be an offering, will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**), or the U.S. Investment Company Act of 1940, as amended (the **Investment Company Act**). Such securities may not be offered or sold in the United States except on a limited basis, if at all, to Qualified Institutional Buyers (as defined in Rule 144A under the Securities Act) in reliance on Rule 144A or another exemption from, or transaction not subject to, the registration requirements of the Securities Act. The securities of the Company have not been and, should there be an offering, will not be registered under the applicable securities laws of any state or jurisdiction of Canada or Japan and, subject to certain exceptions, may not be offered or sold within Canada or Japan or to or for the benefit of any national, resident or citizen of Canada or Japan.

THIS PRESENTATION DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER FOR SALE OR SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES NOR SHALL IT OR ANY PART OF IT FORM THE BASIS OF OR BE RELIED ON IN CONNECTION WITH ANY CONTRACT OR COMMITMENT TO PURCHASE SHARES. ANY DECISION TO PURCHASE SHARES IN ANY OFFERING SHOULD BE MADE SOLELY ON THE BASIS OF PUBLICLY AVAILABLE INFORMATION ON THE COMPANY.

By receiving or accessing to this Presentation you accept and agree to be bound by the foregoing terms, conditions and restrictions.

# Index

**Key highlights**

**Results &  
business**

**Asset quality,  
liquidity &  
solvency**

**Final remarks**

# Index

**Key highlights**

**Results &  
business**

**Asset quality,  
liquidity &  
solvency**

**Final remarks**

# Summary of 4Q 2018 results

## Business

- **Performing loans ex repo** grew +0.2% QoQ.
- **New loan production** increased both to individuals (23%) and SMEs (18%) with an improvement in loan yields. Growth in new production to public sector and corporates slowed down, preserving profitability.
- **Customer funds** remained almost flat conditioned by the reduction of balances in corporate clients, and the negative impact of market trends in off-balance sheet customer funds.

## Results

- **Net Interest Income** was 3.1% above 2017.
- **Net fee income** grew in the year 2.4% like-for-like.
- **Operating expenses** decreased by 2.2% in 2018 vs. 2017.
- **Loan loss charges and foreclosed assets provisions** showed positive evolution, with a significant decrease in relation to 2017.

## Asset quality, liquidity & solvency

- **Non performing assets (NPAs)** were reduced by 22% YoY, implying a €995m decrease in absolute terms, almost reaching the 2020 target established at the time of the IPO.
- Solvency levels allowed to anticipate the **pay-out target of 40%** already in 2018.
- The Group maintains a **comfortable liquidity position** with a LTD ratio of 73% and a LCR of 468%.
- **CET1** reached 15.4% under the phase-in approach and 13.5% under fully loaded terms, implying a surplus above 2018 OCR <sup>(1)</sup> requirements of €1,674 in CET1 and €922m in total capital.

(1) Overall Capital Requirement (OCR): Total SREP Capital Requirement (Pillar 1 + Pillar 2R) + Capital Conservation Buffer

# Significant improvement of shareholders dividend

## Data per share

€ per share / number of times the stock price

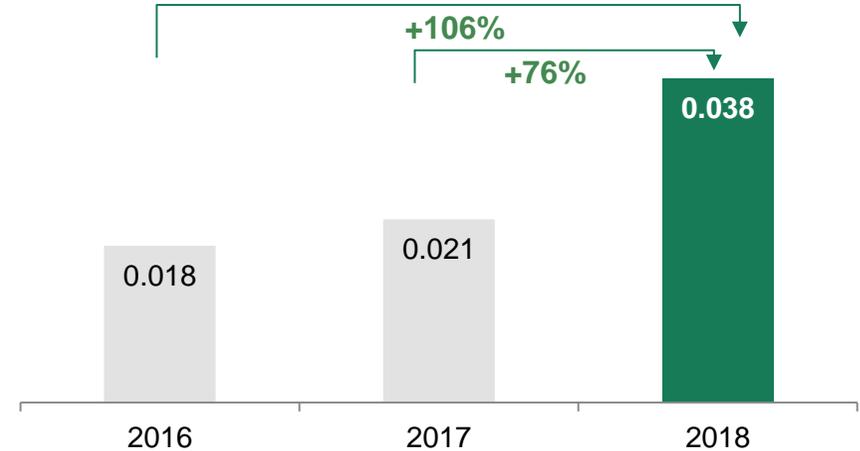


**+7% Attributable Net Income**  
2018 vs. 2017

**40% cash pay-out**  
Two years ahead of 2020 target

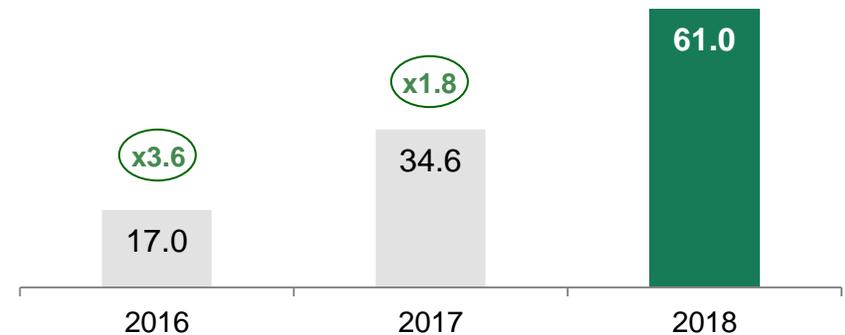
**3.3% dividend yield<sup>(1)</sup>**  
Vs. 1.7% in 2017

## Dividend per share (€)<sup>(3)</sup>



## Dividend evolution (€ million)

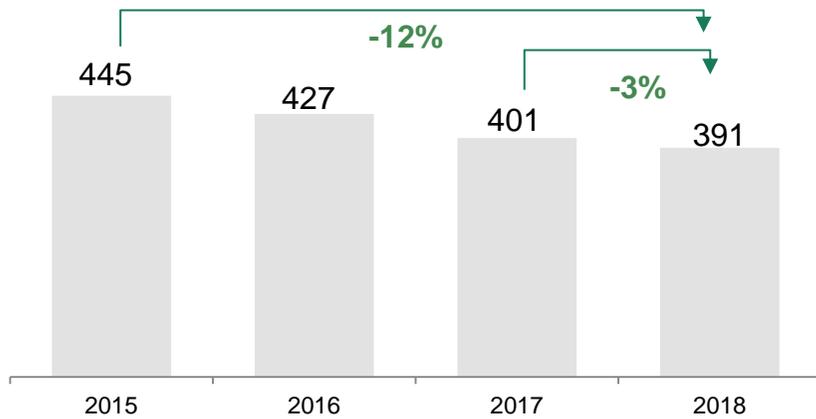
Dividend against 2018 / dividend of each year



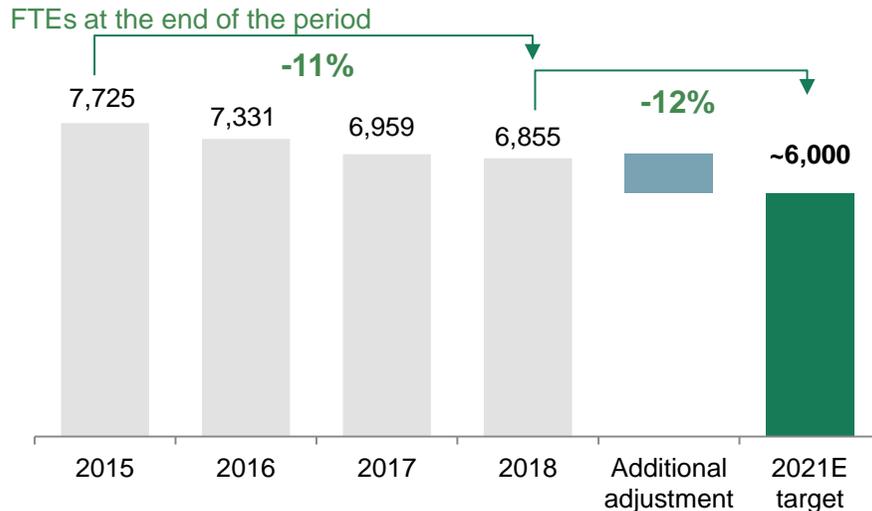
(1) Stock price as at the end of each year  
(2) Total equity excluding intangibles, minorities and AT1  
(3) Not adjusted by treasury stock

# A cost cutting plan to further improve the future efficiency of the Group

Personnel expenses (€ million)

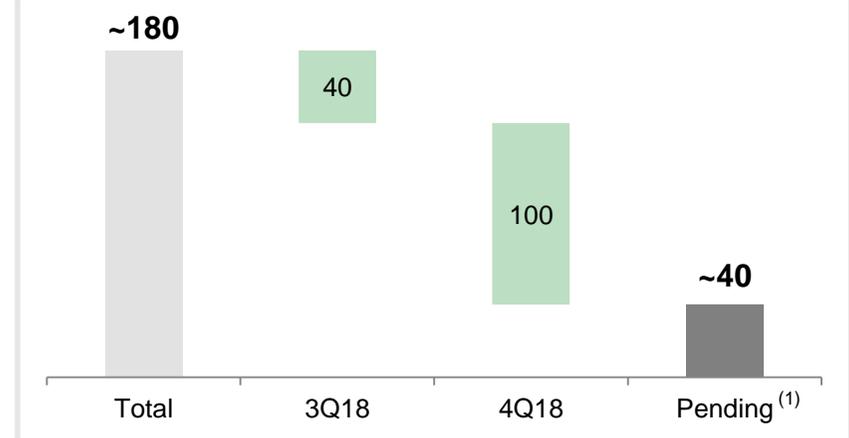


Number of employees - FTEs



(1) Depending on the final adherence to the plan

Restructuring costs (€ million)



**4 Years Voluntary Exit Plan (1)**  
2018-2021

**~6K**  
Employees  
(Group FTEs)

**~€55m**  
Savings in  
personnel costs

# Index

**Key highlights**

**Results &  
business**

**Asset quality,  
liquidity &  
solvency**

**Final remarks**

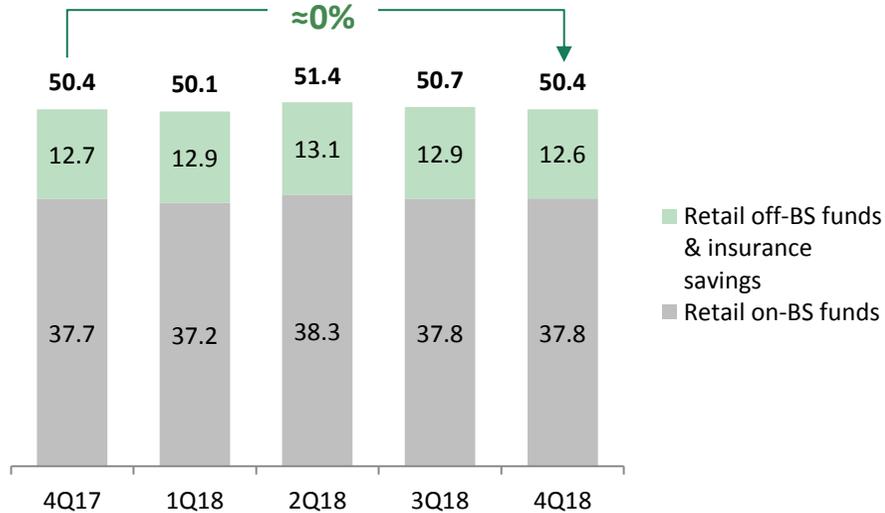
# The Group showed positive results every quarter with a 10.2% YoY increase in Net Income

## Profit & loss account (€ million)

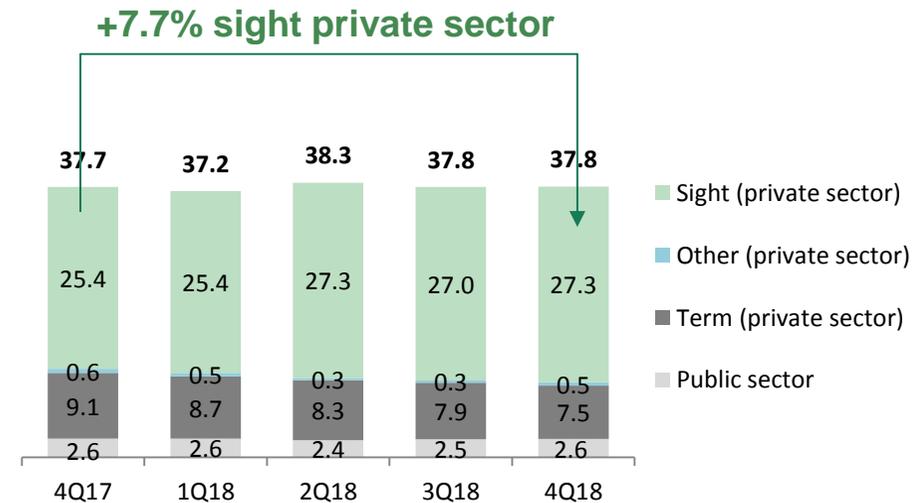
€ million	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	QoQ %	Dec'17	Dec'18	YoY %
<b>Net Interest Income</b>	145	146	141	151	152	151	149	149	0.2%	583	601	3.1%
Net Fees	53	56	55	56	53	55	55	56	0.3%	220	219	-0.6%
Dividends	3	10	7	3	2	13	5	2	-53.8%	23	23	-1.6%
Associates	4	17	20	9	11	10	12	5	-58.6%	49	37	-24.0%
Trading Income + Exch. Differences	45	32	2	18	16	13	15	98	nr	98	142	44.6%
Other Revenues / (Expenses)	31	17	31	-55	17	0	7	-46	-	24	-23	-
<b>Gross Margin</b>	281	279	256	181	250	242	243	264	8.4%	997	999	0.2%
Operating Expenses	160	160	158	155	156	155	155	153	-1.1%	633	619	-2.2%
Personnel Expenses	101	101	100	99	98	97	98	98	0.1%	401	391	-2.6%
SG&A	47	48	48	46	49	49	48	46	-5.2%	189	191	1.0%
D&A	11	11	10	10	9	9	9	10	7.0%	42	37	-12.4%
<b>Pre Provision Profit</b>	121	118	99	26	94	87	88	110	25.1%	364	380	4.2%
Provisions and Other	-47	-118	-43	-17	-16	-25	-36	-97	nr	-224	-174	-22.6%
Credit	-27	-19	-21	17	5	10	-10	0	-	-49	4	-
Foreclosed Assets	-20	-2	-13	-8	-4	7	-4	8	-	-43	6	-
Other provisions & other results	0	-98	-8	-26	-17	-41	-22	-105	nr	-133	-184	38.5%
<b>Pre Tax Profit</b>	74	0	56	10	78	62	52	14	-73.5%	140	206	47.3%
Tax	23	-24	10	-9	21	16	14	3	-74.8%	1	53	nr
Results from Disc. Operations	0	0	0	0	0	0	0	0	-	0	0	-
<b>Net Income</b>	51	24	46	18	57	47	38	10	-73.0%	138	153	10.2%
<b>Attributable Net Income</b>	52	34	50	6	58	47	37	10	-72.2%	142	153	7.1%

# Customer funds growth slows down, in particular that of the off-balance sheet funds

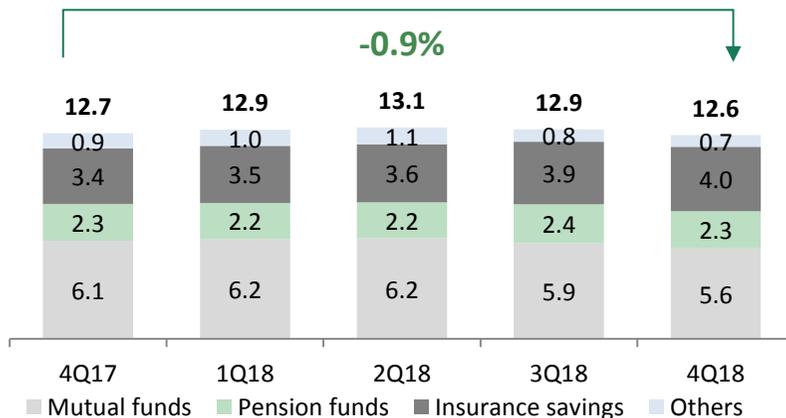
Total retail customer funds (€ bn)



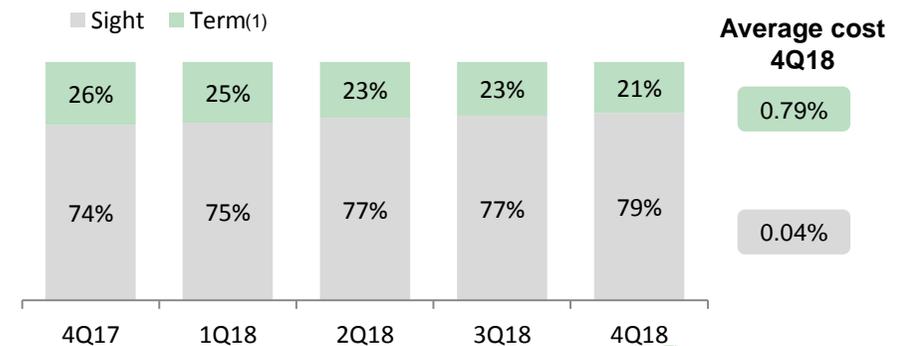
On-balance sheet customer funds (€ bn)



Off-balance sheet & insurance customer funds (€ bn)



Private sector deposits (excluding repos): sight vs. term (%)

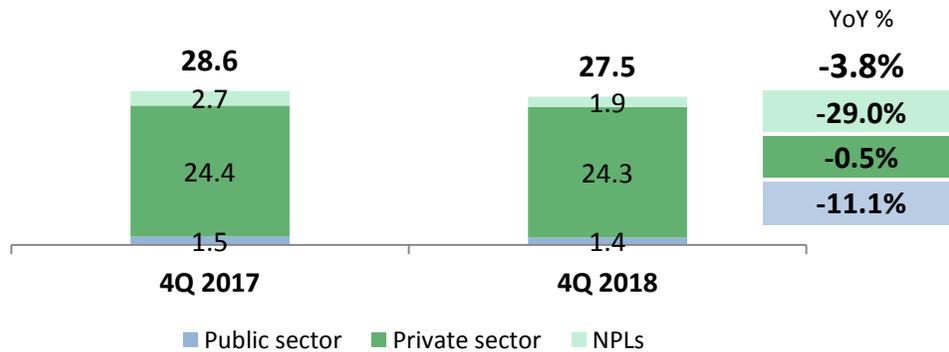


(1): Term deposits excluding multi-issuer covered bonds

# Performing loans grows in the quarter

## Gross loans (€ Bn)

### Total gross loans (ex-reverse repos)

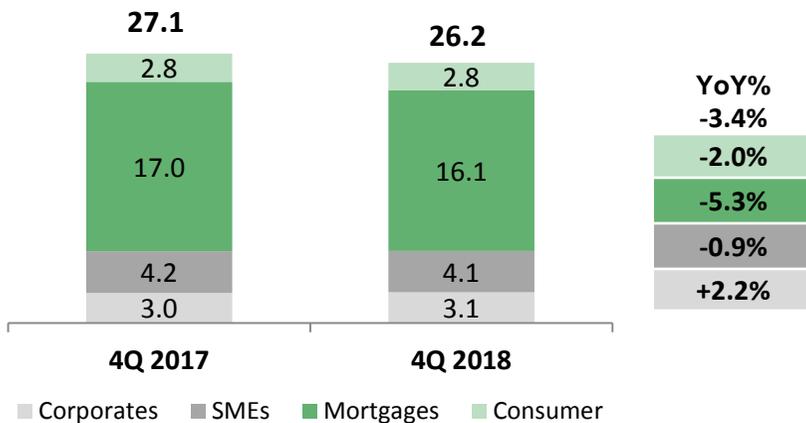


## Performing loans evolution (€ Bn)

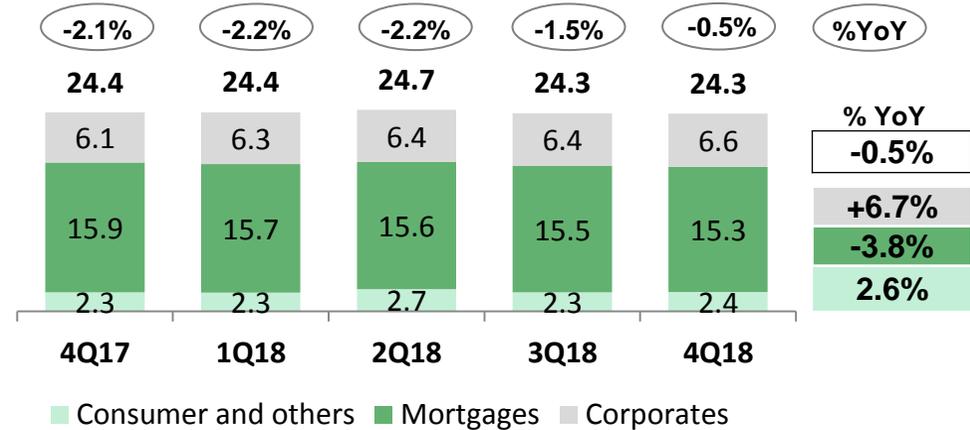
### Total performing loans



### Private sector gross loans

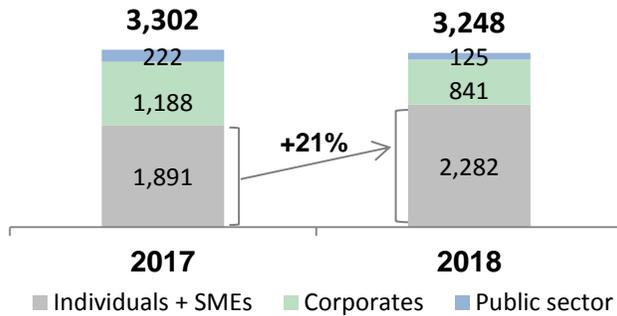


### Private sector performing loans



# New loan production to individuals and SMEs continues to improve

New lending evolution (€ million)

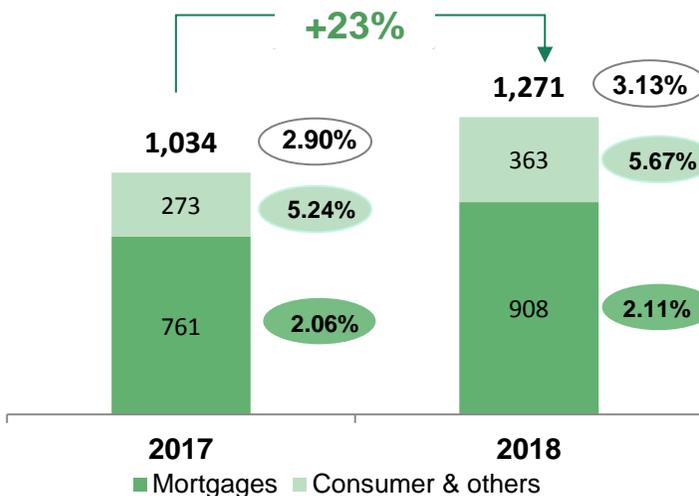


**+21% YoY**

New production to individuals and SMEs

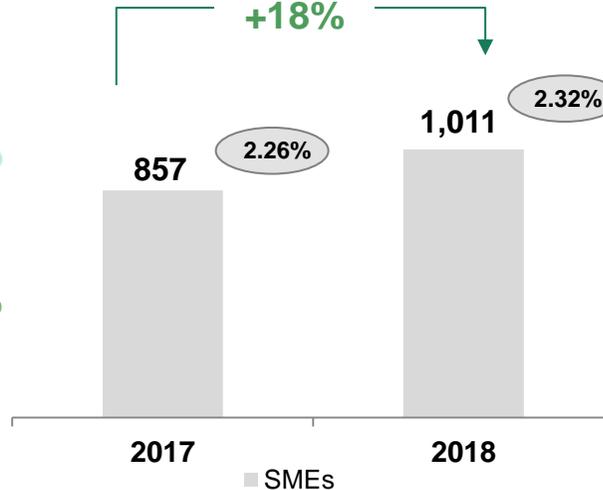
New lending: Individuals

€ million / ○ average yield



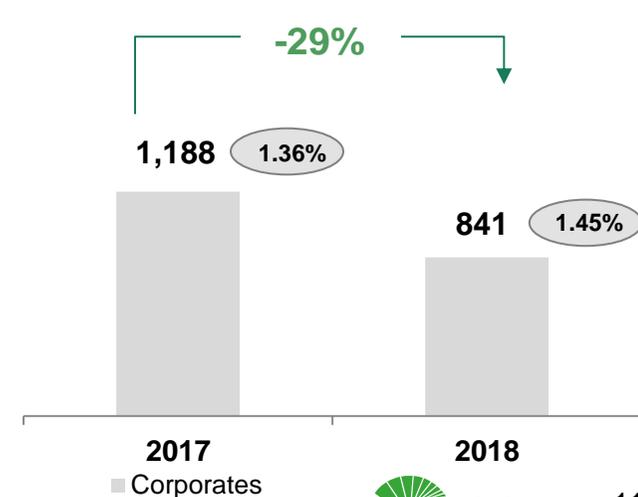
New lending: SMEs

€ million / ○ average yield



New lending: Corporates

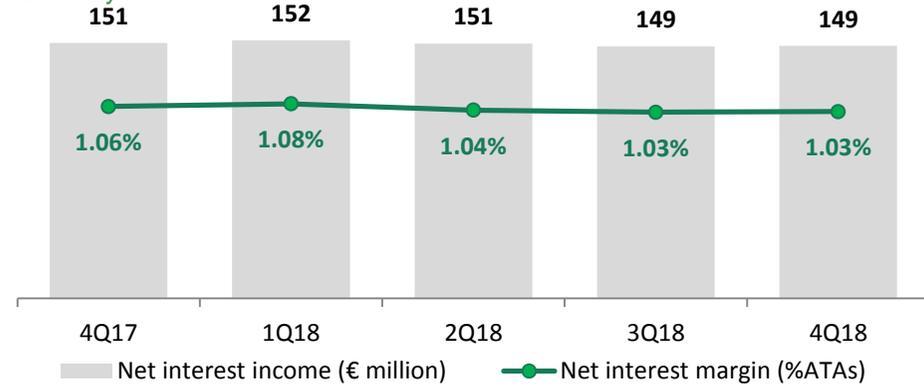
€ million / ○ average yield



# Net interest income remains stable

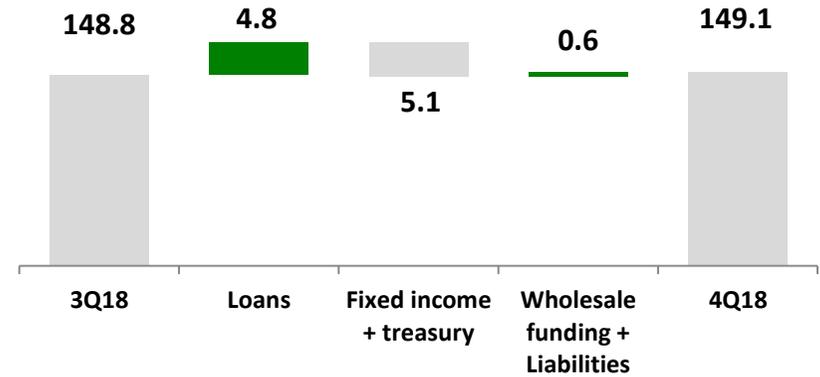
## Net interest margin

Quarterly evolution



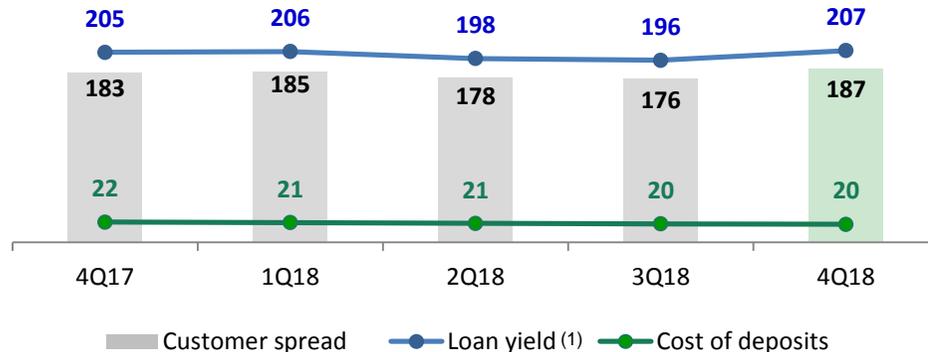
## Net interest income bridge 4Q 2018

€ million



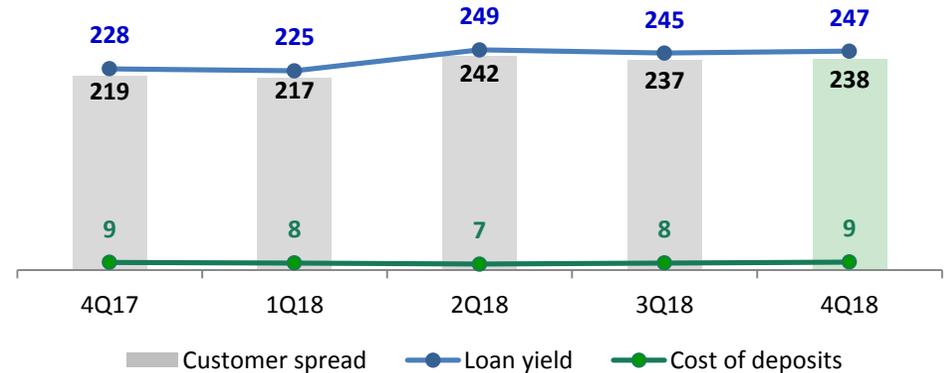
## Customer spread (Back Book)

Quarterly evolution (bps)



## Customer spread (Front Book)

Quarterly evolution (bps)

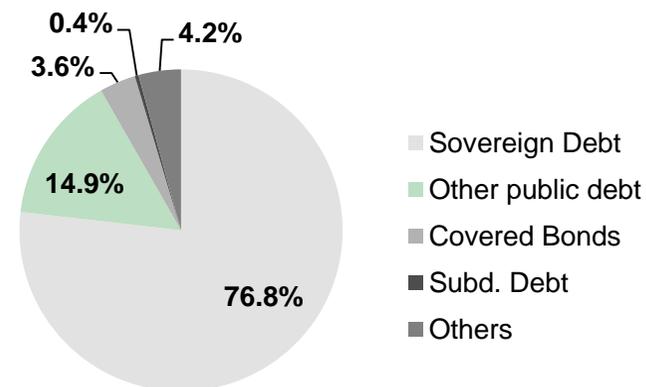
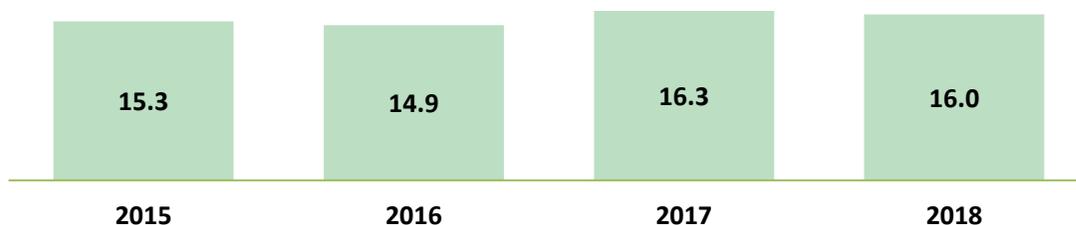


(1) Loan yield calculated over total net loans ex repo & ex other financial assets

# Conservative management of the debt portfolio

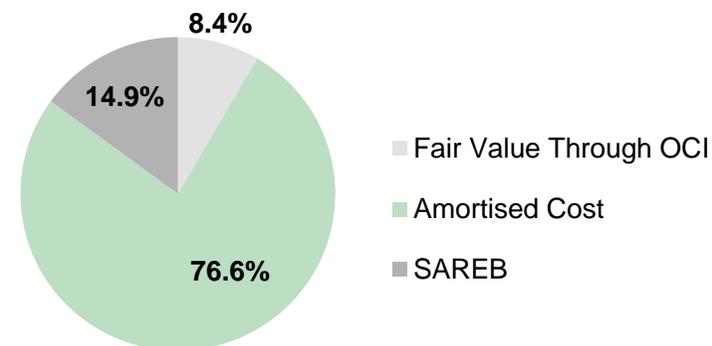
## Breakdown , size and evolution of the debt portfolio (Fair Value Through OCI, Amortised Cost and SAREB) <sup>(1)</sup>

€bn



		Size	Duration
		€ Bn	Years
Amortised Cost	Structural portfolio	8.7	4.8
	TLTRO	3.5	2.3
	SAREB	2.4	0.2
	FVTOCI <sup>(1)</sup>	1.3	1.2

**1.23%**  
4Q2018  
average yield



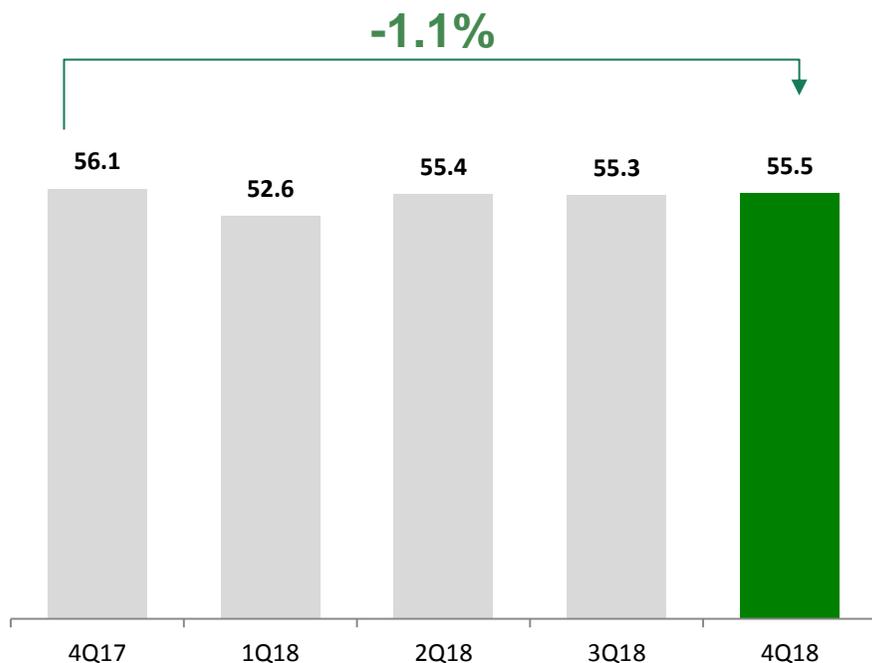
Total: €16.0 bn

Source: Company data

(1) FVTOCI figures are net of forward positions sold value date 1Q2019 (€0.9 bn). Excluding the insurance bussines debt portfolio

# Fee income impacted by the integration of Unión del Duero Vida y Duero Pensiones

Net fees (€ million)



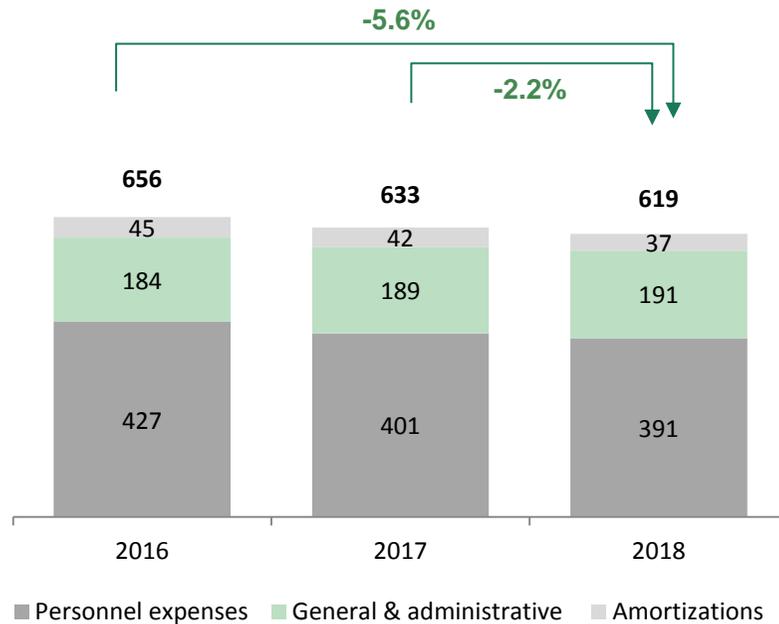
Fees breakdown (€ million)

	2017	2018	%
<b>Fee income</b>	240.6	240.2	-0.1%
From contingent risk and commitments	9.6	9.7	0.4%
From payments and collections	130.4	126.1	-3.3%
From non banking products	93.4	99.1	6.1%
Other fees	7.2	5.4	-24.5%
<b>Fee expenses</b>	20.4	21.4	5.0%
<b>Net fees</b>	220.1	218.8	-0.6%
<b>Net fees (Like-for-like)</b>	220.1	225.4	2.4%

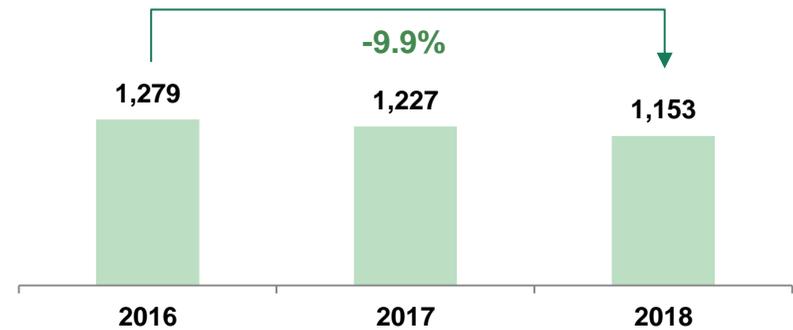
Unión del Duero Vida & Duero Pensiones fully integration represents €6.6 million lower fee income in 2018. Excluding such impact fee income grew 2.4% in comparison to same period of last year.

# Operating expenses continue to fall

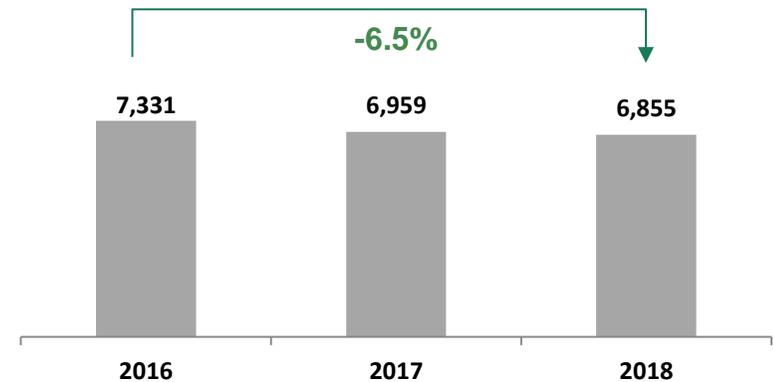
Operating expenses (€ million)



Spanish branches evolution

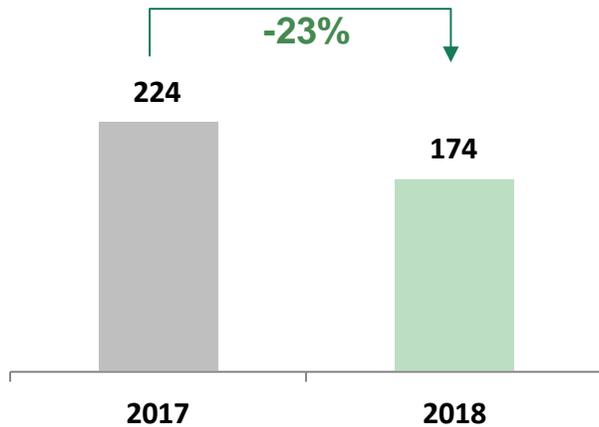


Average number of employees

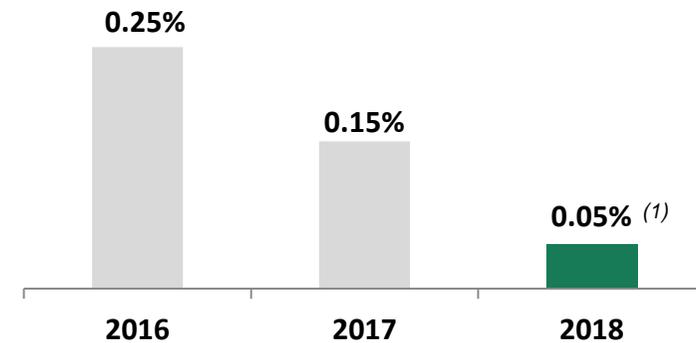


# Total impairments consolidates its downward path

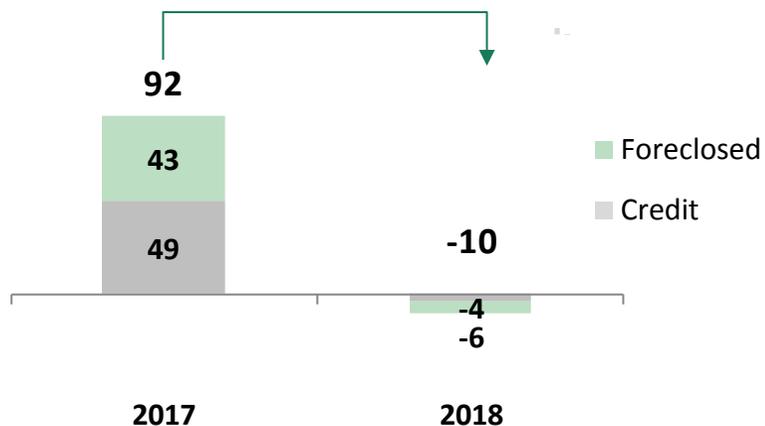
Total impairments (€ million)



Cost of risk – Credit (%)



Provisions for credit and foreclosed assets (€ million)



**5bps**

<sup>(1)</sup> Adjusted by written-offs sales, cost of risk without adjustment represents -0.01%

# Index

**Key highlights**

**Results &  
business**

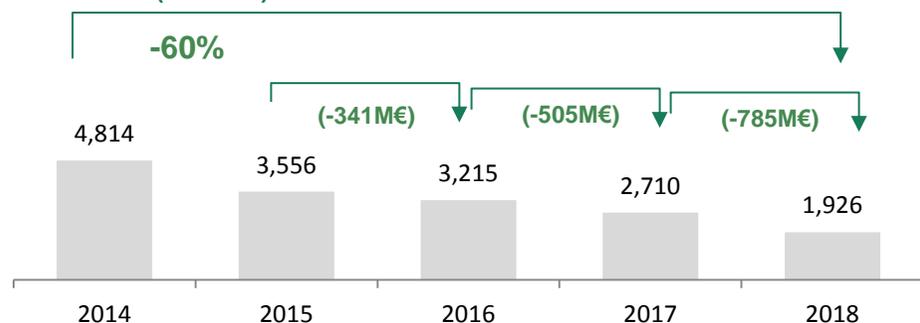
**Asset quality,  
liquidity &  
solvency**

**Final remarks**

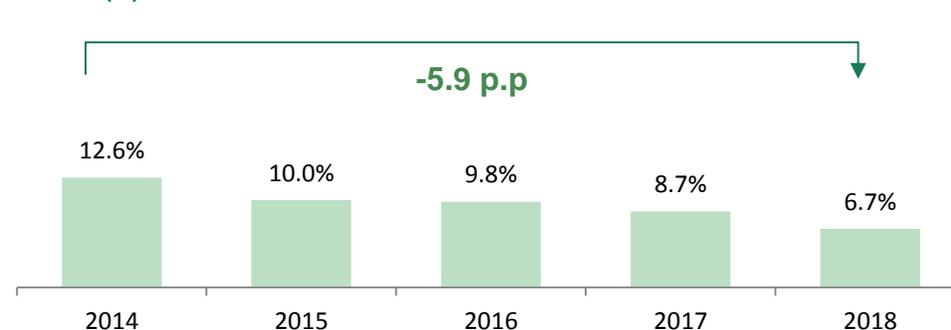
# The reduction of NPLs accelerates in relation to previous years

## Non performing loans evolution

NPL balances (€ million)



NPL ratio (%)



## NPLs gross entries and recoveries evolution

€m	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18
<b>BoP</b>	<b>3,208</b>	<b>3,215</b>	<b>3,032</b>	<b>2,910</b>	<b>2,833</b>	<b>2,710</b>	<b>2,570</b>	<b>2,340</b>	<b>2,221</b>
<b>Gross NPL entries</b>	<b>255<sup>(1)</sup></b>	<b>134</b>	<b>108</b>	<b>112</b>	<b>88</b>	<b>60</b>	<b>56</b>	<b>35</b>	<b>48</b>
<b>Recoveries</b>	<b>-187</b>	<b>-216</b>	<b>-178</b>	<b>-138</b>	<b>-182</b>	<b>-177</b>	<b>-249</b>	<b>-114</b>	<b>-319</b>
ow/ cash recoveries & sales	-98	-137	-97	-87	-104	-95	-155	-44	-263
ow/ foreclosed assets & others	-86	-79	-82	-52	-78	-82	-96	-69	-55
<b>Write-offs</b>	<b>-61</b>	<b>-102</b>	<b>-52</b>	<b>-51</b>	<b>-28</b>	<b>-24</b>	<b>-38</b>	<b>-39</b>	<b>-25</b>
<b>Net NPL entries</b>	<b>7</b>	<b>-184</b>	<b>-122</b>	<b>-77</b>	<b>-123</b>	<b>-141</b>	<b>-230</b>	<b>-119</b>	<b>-296</b>
<b>EoP</b>	<b>3,215</b>	<b>3,032</b>	<b>2,910</b>	<b>2,833</b>	<b>2,710</b>	<b>2,570</b>	<b>2,340</b>	<b>2,221</b>	<b>1,926</b>
<b>QoQ growth</b>	<b>0%</b>	<b>-6%</b>	<b>-4%</b>	<b>-3%</b>	<b>-4%</b>	<b>-5%</b>	<b>-9%</b>	<b>-5%</b>	<b>-13%</b>

(1) 4Q16 including €123m in gross NPL entries related to the impact of Circular 4/2016 (€132m excluding this impact)

# Sound NPL coverage, despite the high collateralization level...

## Exposure, NPL and coverage

Gross exposure € million	NPLs € million
% NPL ratio	% Coverage ratio
<b>Total gross loans and advances to customers</b>	
<b>28,703</b>	<b>1,926</b>
<b>6.7%</b>	<b>53.0%</b>

Corporates		Individuals	
7,245	688	18,927	1,224
9.5%	65.4%	6.5%	45.3%

ow/ RE developers		ow/ mortgages	
643	147	16,141	842
22.8%	78.3%	5.2%	31.1%

ow/ rest of corporates		ow/ other loans to individuals	
6,602	541	2,786	382
8.2%	61.9%	13.7%	76.6%

## NPL collateralization levels

Type of NPL (€ million)	NPLs	%	Appraisal value <sup>1</sup>
Unsecured	205	10.6%	-
Secured	1,721	89.4%	3,442
ow/ finished buildings	1,496	77.7%	2,601
ow/ commercial	120	6.3%	337
ow/ land	97	5.0%	482
ow/ under construction	7	0.4%	22
<b>Total</b>	<b>1,926</b>	<b>100.0%</b>	<b>3,442</b>

(1) Appraisal value at origin

**89%**  
of total NPLs  
are secured

**x 2**  
Appraisal value  
over gross NPLs

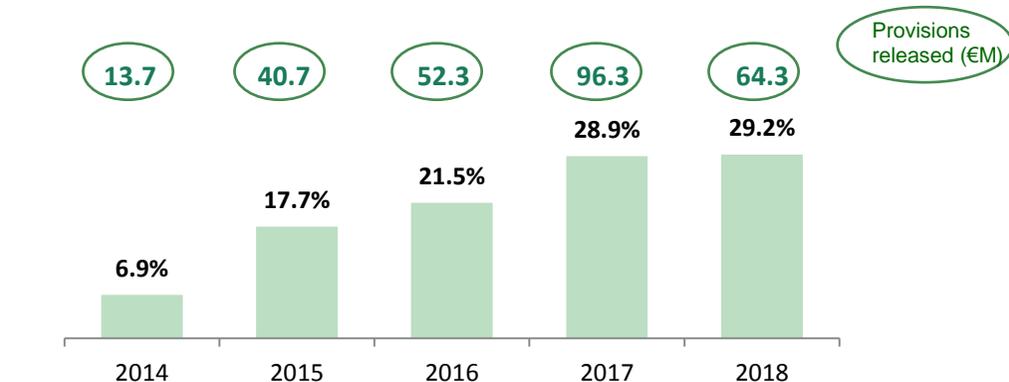
# ...as well as in real estate assets, that continue to deliver positive results from disposals

## Foreclosed assets as at December 2018 (€ million)

Total Foreclosed assets			
Gross value	1,661	627	Net value
Provisions	1,034	62.2%	% Coverage
ow/ Real Estate Assets <sup>(1)</sup>			
	1,661	627	Appraisal v.
	1,034	62.2%	1,154
From RE developers		from retail mortgages	
911	277	494	254
634	69.6%	240	48.6%
ow/ finished buildings		Other foreclosed assets	
138	63	256	97
76	54.7%	160	62.3%
ow/ under construction			
129	54		
75	58.1%		
ow/ land			
644	160		
484	75.1%		

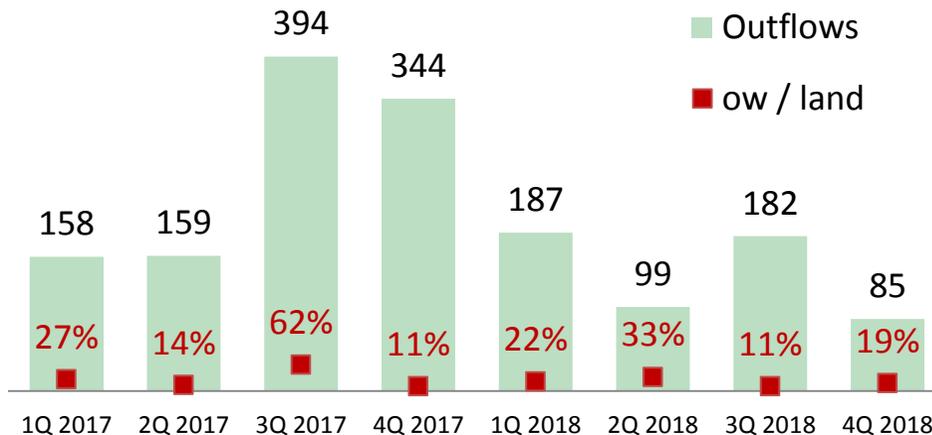
(1) Excludes €20 million gross of capital instruments (€1m net)

## Released provisions over net book value (%)



Does not include the provisions associated with real estate outflows through deconsolidation

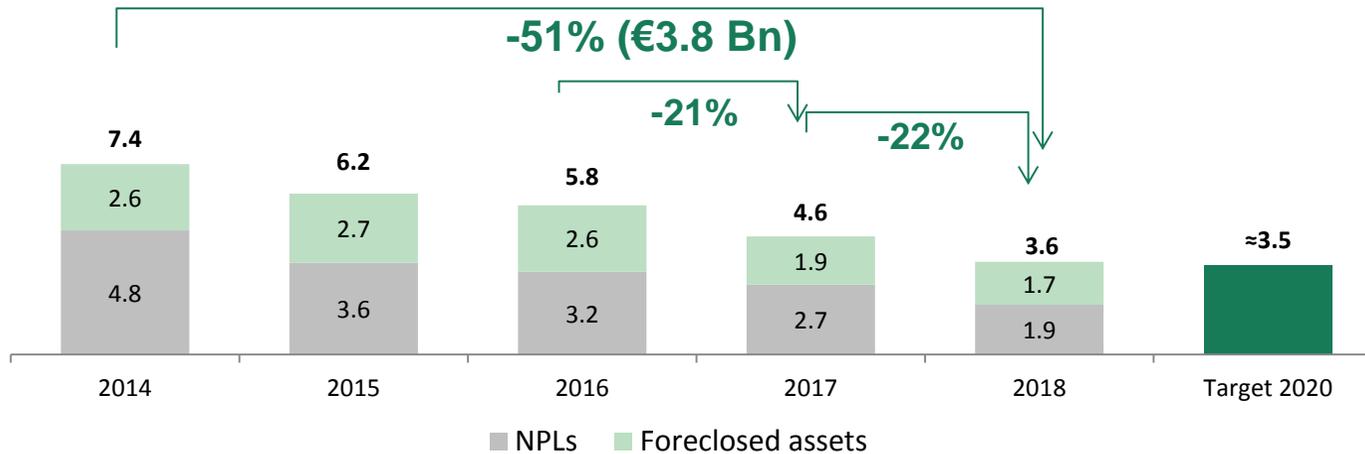
## Evolution of gross outflows (€ million)



# Overall, the Group reduces significantly the NPA exposure almost reaching 2020 targets

## Significant decrease of NPAs

Non performing assets evolution (€ Bn)



**57%**

NPA coverage

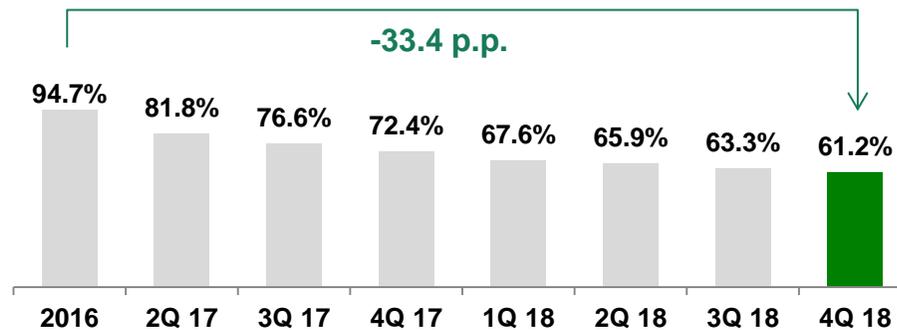
**2.7%**

Net NPA / total assets

**-995** m. €

NPAs reduction in 2018

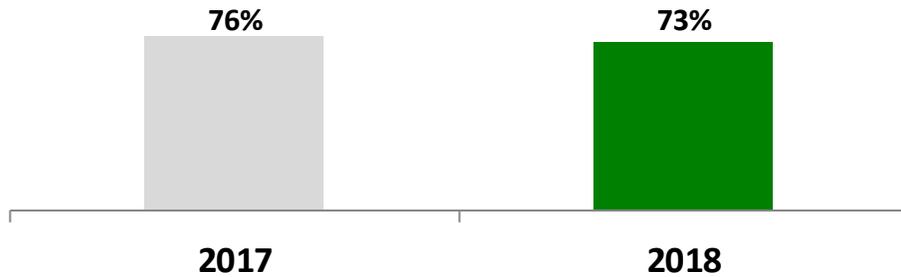
## Texas ratio evolution (%) <sup>(1)</sup>



(1) Texas ratio: Gross NPLs plus foreclosed assets over TBV plus NPL and foreclosed assets provisions

# Strong liquidity position

## Loan to deposits ratio

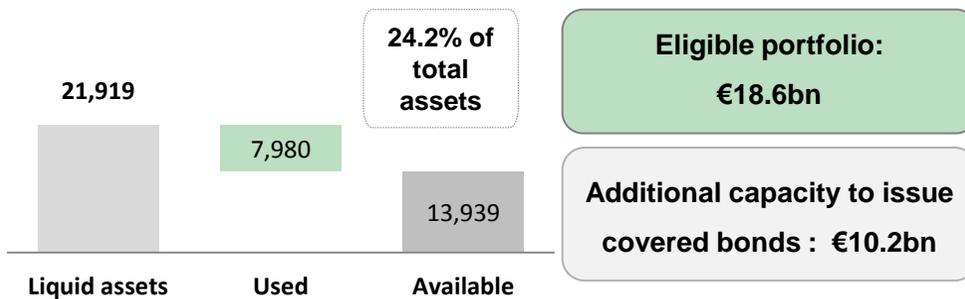


## NSFR & LCR

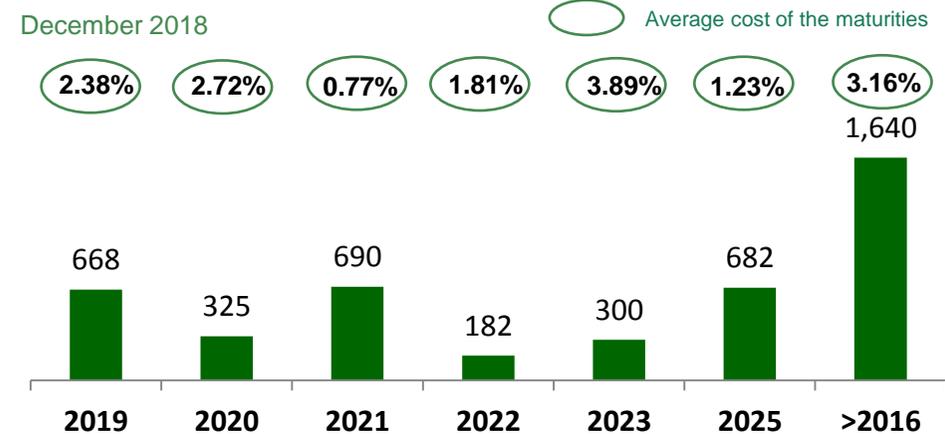
Ratio	Requirements	Unicaja Banco 4Q 2018
NSFR	100%	139%
LCR	80% (100% in 2019)	468%

## Liquid Assets Breakdown

Liquidity generation capacity (€ million) December 2018      Covered bonds issuance capacity

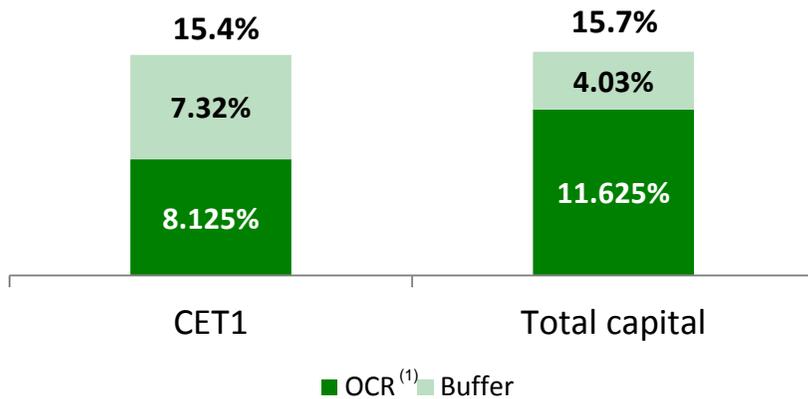


## Wholesale funding maturities – Balances (€M) and costs

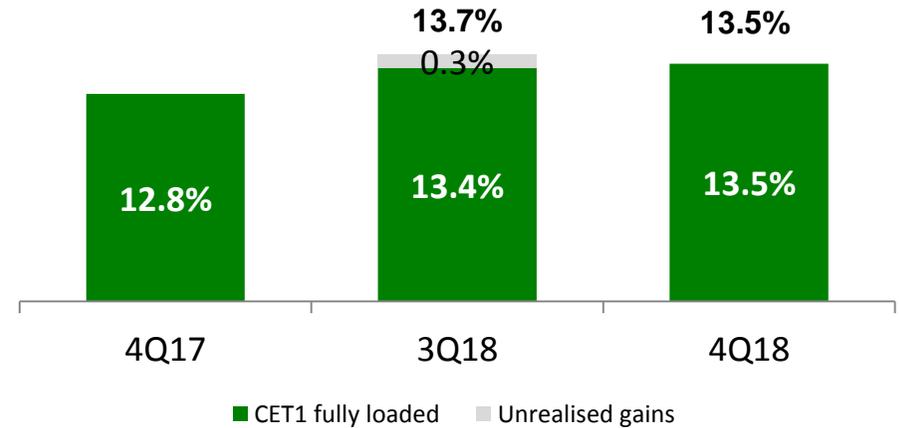


# A sound solvency position with significant buffers over OCR (1)

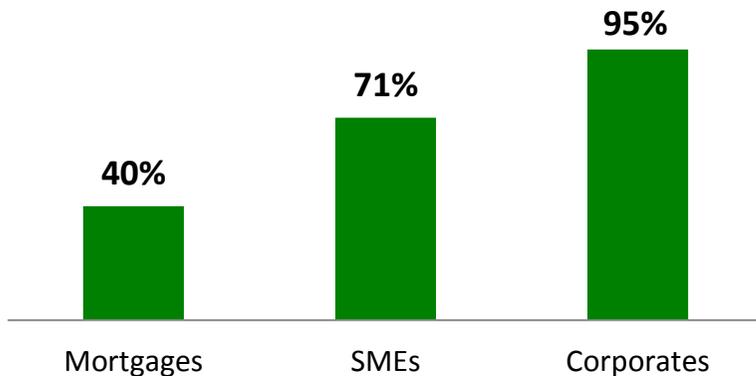
4Q 2018 Phase-in solvency



CET1 fully loaded



4Q 2018 RWAs density



**€1,674m**

CET1 excess over OCR (1)

**€922m**

Total Capital excess over OCR (1)

(1) Overall Capital Requirement (OCR): Total SREP Capital Requirement (Pillar 1 + Pillar 2R) + Capital Conservation Buffer

# Index

**Key highlights**

**Results &  
business**

**Asset quality,  
liquidity &  
solvency**

**Final remarks**

## Final remarks

**Results generation capacity and higher dividend**

**Commercial activity gaining momentum**

**Significant reduction of NPAs without negative impact on results that almost anticipate 2020 targets**

**Sound coverage of NPLs and foreclosed assets**

**Strong solvency and liquidity position**

# Many thanks

Unicaja Banco Investor Relations

ir@unicaja.es  
+34 91 330 58 65



**Appendix**

**Additional Information**

# Additional financial information

## Unicaja Banco Group Balance Sheet

### Balance sheet

Million Euros	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016
Cash & equivalents	4,280	2,766	3,060	2,999	3,806	1,221	1,557	1,704	862
Assets held for trading & at fair value through P&L	132	139	147	182	31	51	54	59	78
Financial assets at fair value through other global result	3,425	5,926	6,459	6,925	3,702	4,944	3,601	3,576	5,403
Financial assets at amortised cost	29,350	28,916	29,568	29,899	29,822	30,418	31,381	30,496	30,856
Loans to credit institutions	1,699	756	278	628	184	484	195	151	170
Loans to customers	27,651	28,160	29,290	29,271	29,638	29,935	31,186	30,345	30,686
Fixed income at amortised cost	14,763	13,546	12,714	12,615	13,220	13,876	13,896	13,993	13,694
Hedging derivatives	411	408	427	504	457	477	474	546	606
Associates	359	363	369	370	483	523	507	284	294
Tangible assets	1,188	1,224	1,224	1,244	1,291	1,301	1,313	1,422	1,438
Intangible assets	63	63	63	64	2	2	1	1	1
Tax assets	2,653	2,633	2,651	2,613	2,613	2,586	2,565	2,540	2,586
Other assets	505	445	470	462	466	494	604	627	660
Non current assets held for sale	374	414	453	428	439	511	520	741	762
<b>Total Assets</b>	<b>57,504</b>	<b>56,843</b>	<b>57,606</b>	<b>58,305</b>	<b>56,332</b>	<b>56,406</b>	<b>56,472</b>	<b>55,989</b>	<b>57,241</b>
Liabilities held for trading & at fair value through P&L	18	19	25	29	27	27	30	32	51
Financial liabilities at amortised cost	51,376	50,572	51,449	52,043	50,941	50,939	51,072	51,611	52,729
Deposits from Central Banks	3,316	3,320	3,323	3,327	3,330	3,333	3,337	3,340	0
Deposits from Credit Institutions	3,579	2,349	1,960	3,296	715	1,158	805	1,243	2,464
Customer deposits	43,462	44,058	44,772	44,565	46,041	45,522	45,217	45,332	48,532
Other Issued Securities	60	130	130	130	130	200	814	814	814
Other Financial Liabilities	959	715	1,264	726	725	726	898	881	919
Hedging derivatives	143	120	157	107	31	26	21	34	50
Provisions	886	810	843	870	935	968	1,066	678	707
Tax liabilities	232	265	283	271	209	238	215	227	239
Other liabilities	932	1,100	893	966	286	285	279	259	281
<b>Total Liabilities</b>	<b>53,587</b>	<b>52,886</b>	<b>53,650</b>	<b>54,287</b>	<b>52,430</b>	<b>52,485</b>	<b>52,683</b>	<b>52,840</b>	<b>54,058</b>
Own Funds	3,921	3,889	3,837	3,786	3,856	3,705	3,574	2,922	2,918
Other accumulated global result	-4	67	96	202	17	55	46	24	35
Minority Interests	0	0	24	31	30	162	171	203	230
<b>Total Equity</b>	<b>3,918</b>	<b>3,957</b>	<b>3,957</b>	<b>4,019</b>	<b>3,902</b>	<b>3,921</b>	<b>3,790</b>	<b>3,149</b>	<b>3,183</b>
<b>Total Liabilities and Equity</b>	<b>57,504</b>	<b>56,843</b>	<b>57,606</b>	<b>58,305</b>	<b>56,332</b>	<b>56,406</b>	<b>56,472</b>	<b>55,989</b>	<b>57,241</b>

# Additional financial information

## P&L Unicaja Banco Group

### Profit & loss account

€m	4Q 2018	3Q 2018	2Q 2018	1Q 2018	4Q 2017	3Q 2017	2Q 2017	1Q 2017	4Q 2016
<b>Net Interest Income</b>	<b>601</b>	<b>452</b>	<b>303</b>	<b>152</b>	<b>583</b>	<b>432</b>	<b>291</b>	<b>145</b>	<b>620</b>
Net Fees	219	163	108	53	220	164	109	53	207
Dividends	23	20	15	2	23	20	13	3	27
Associates	37	32	21	11	49	40	20	4	35
Trading Income + Exch. Differences	143	43	28	16	98	80	78	45	78
Other Revenues / (Expenses)	-23	24	17	17	24	79	48	31	121
<b>Gross Margin</b>	<b>999</b>	<b>735</b>	<b>492</b>	<b>250</b>	<b>997</b>	<b>816</b>	<b>559</b>	<b>281</b>	<b>1,089</b>
Operating Expenses	-619	-466	-311	-156	-633	-478	-320	-160	-656
Personnel Expenses	-391	-293	-195	-98	-401	-302	-203	-101	-427
SG&A	-191	-145	-97	-49	-189	-143	-95	-47	-184
D&A	-37	-27	-19	-9	-42	-32	-22	-11	-45
<b>Pre Provision Profit</b>	<b>380</b>	<b>269</b>	<b>181</b>	<b>94</b>	<b>364</b>	<b>338</b>	<b>239</b>	<b>121</b>	<b>433</b>
Provisions and Other	-174	-77	-41	-16	-224	-208	-165	-47	-242
Credit	4	4	14	5	-49	-66	-45	-27	-84
Foreclosed Assets	6	-2	2	-4	-43	-35	-21	-20	-96
Other Provisions	-184	-79	-57	-17	-133	-107	-99	0	-63
<b>Pre Tax Profit</b>	<b>206</b>	<b>192</b>	<b>140</b>	<b>78</b>	<b>140</b>	<b>130</b>	<b>74</b>	<b>74</b>	<b>191</b>
Tax	-53	-50	-36	-21	-1	-10	0	-23	-66
Results from Disc. Operations	0	0	0	0	0	0	0	0	10
<b>Net Income</b>	<b>153</b>	<b>142</b>	<b>104</b>	<b>57</b>	<b>138</b>	<b>120</b>	<b>75</b>	<b>51</b>	<b>135</b>
<b>Attributable Net Income</b>	<b>153</b>	<b>142</b>	<b>105</b>	<b>58</b>	<b>142</b>	<b>136</b>	<b>86</b>	<b>52</b>	<b>142</b>

# Many thanks

Unicaja Banco Investor Relations

ir@unicaja.es  
+34 91 330 58 65

