



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

RELEVANT EVENT

Prisa informs that, within the restructuring process, and after signing the refinancing framework agreement (the “**Lock-up Agreement**”) with the entirety of its financial creditors, yesterday the Board of Directors unanimously resolved to execute the share capital increase with preferential subscription rights authorized by the General Shareholders Meeting held on 15 November 2017 amounting to EUR 450,000,000, which was conditional upon the execution of the referred refinancing agreement.

Likewise, the Board of Directors unanimously approved an additional share capital increase, also with preferential subscription rights for current shareholders, amounting to EUR 113,220,166.80 under the delegation approved by the Ordinary General Shareholders Meeting held on 20 April 2015 according to article 297.1.b) of the Spanish Companies Act. Those proceeds shall be used in the development of the core businesses.

The resolution has been adopted taking into account the irrevocable undertakings and statements of interest received from the main shareholders of the Company to the subscription of the additional amount of EUR 113,220,166.80, which are similar or even greater than the undertakings communicated by the Company on 16 October 2017 (registry number: 257387) at the time of the proposal to increase the share capital by 450,000,000 submitted to the General Shareholders Meeting.

Since both capital increase resolutions include the same terms and conditions (each of them for its corresponding amount), it has been resolved to execute both of them simultaneously and, consequently, the Company has resolved to increase its share capital for an effective amount of EUR 563,220,166.80 through the issuance of 469,350,139 new shares at an issue price of EUR 1.20 each (EUR 0,94 nominal value and 0.26 share premium each) of the same class and series as the shares currently outstanding.

Madrid, 23 January 2018