

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse and article 226 of the Restated Text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October and related provisions, hereby communicates the following privileged information:

RELEVANT EVENT

EARLY REDEMPTION OF CONVERTIBLE BONDS

The Company hereby announces that, following the purchase and cancellation of 89.44% of the convertible bonds due 17 November 2020, ISIN XS1322536332 (the “**Bonds**”) as announced on 15 July 2019 under the relevant event number with the number 280209, on this date, it has decided to early redeem the remaining 10.56% of the Bonds (the “**Remaining Bonds**”) in accordance with Condition 7(b)(ii) of the terms and conditions of the Bonds.

The aggregate principal amount of the Remaining Bonds is equal to €52,800,000.

Ends

Madrid, 26 July 2019.