

<b>Full name of persons (s) holding the disclosable short position</b>	<b>UBS AG</b>
<b>Reporting Date</b>	<b>14th April 2010 (trade date 13th April 2010)</b>
<b>Name of Issuer</b>	<b>Banco Popular Español SA - ISIN ES0113790531</b>
<b>Number of Shares</b>	<b>-3,540,288</b>
<b>% of Share Capital</b>	<b>-0.266</b>