Comisión Nacional del Mercado de Valores
REGISTRO DE Entrada
Nº 2017131749 12/12/2017 17:37

STANDARD FORM I

NOTIFICATION FORM FOR MAJOR HOLDINGS (by those who do not have the status of director of the issuer) (has to be sent to the issuer and to the Comisión Nacional del Mercado de Valores)[i]

1. Identity of the issuer [ii]:
INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (NIF: A-85845535)

2. Reason for the notification (mark as appropriate):

[X] Acquisition or disposal of voting rights — Transaction carried out in a regulated market [ ]
[ ] Acquisition or disposal of financial instruments
[ ] Modification of the number of voting rights of the issuer
[ ] Other reasons (please specify)[iii]:

3. Identity of person subject to the notification obligation [iv]:

First and Last names or Company name	City and country of registered office (if applicable):
LANSDOWNE PARTNERS INTERNATIONAL LIMITED	GEORGE TOWN, CAYMAN ISLANDS

( ) Agreement for concerted exercise of voting rights [v]

First and Last names or company name of the parties to the agreement	Number of voting rights	% voting rights

4. Full name of shareholder(s) or holder of the financial instrument (if different from 3) (see 4 bis in the annex)[vi]: LANSDOWNE DEVELOPED MARKETS MASTER FUND LTD

5. Date on which the threshold was crossed or reached [vii]:
7 December 2017

6. Total position of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of the issuer [viii]
Resulting situation on the date on which threshold was crossed or reached	1.971%	3.187%	5.157%	2,132,988,743
Position of previous notification (if applicable)	2.000%	3.234%	5.234%	

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7. Notification detail of the resulting situation on the date on which the threshold was crossed or reached [ix]				
A: Voting rights attached to shares				
Class or type of shares ISIN Code [x] (if possible)	**Number of voting rights** [xi]		**% voting rights**	
	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	**Indirect** (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)	**Direct** (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	**Indirect** (Art 10 Directive 2004/109/EC and Art 23 RD 1362/2007)
ES0177542018		42,031,775		1.971%
SUBTOTAL A	42,031,775		1.971%	

B 1: Financial instruments according to Art. 13(1)(a) Directive 2004/109/EC and Art. 28.1 a) RD 1362/2007				
Type of financial instrument	**Expiration date** [xii]	**Exercise/ conversion period** [xiii]	**Number of voting rights that may be acquired if the instrument is exercised/converted**	**% of voting rights**
		SUBTOTAL B.1		

B 2: Financial instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC and Art. 28.1 b) of RD 1362/2007					
Type of financial instrument	**Expiration date**[xii]	**Exercise/ conversion period**[xiii]	**Physical or cash settlement**	**Number of voting rights** [xiv]	**% of voting rights**
Contract for difference (CFD)	n/a	n/a	Cash	67,974,794	3.187%
			SUBTOTAL B.2	67,974,794	3.187%

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8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xv]

[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xvi]

Information in relation to the full chain of control:

Lansdowne Partners International Limited is the parent undertaking of Lansdowne Partners Limited which is the First Corporate Member of Lansdowne Partners (UK) LLP.

First and last names or Company name [xvi]	% of voting rights	% of voting rights through financial instruments	Total (if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)
Lansdowne Partners International Ltd.	1.971%	3.187%	5.157%
Lansdowne Partners Ltd.			
Lansdowne Partners (UK) LLP	1.971%	3.187%	5.157%

9. Voting rights received/granted by way of proxy for a particular General Meeting [xvii]

Number of voting rights	% of voting rights	Date (dd/mm/yyyy)

10. Additional information [xviii]:

The shares and financial instruments subject to this disclosure correspond to Lansdowne Developed Markets Master Fund Ltd and other funds managed by Lansdowne Partners (UK) LLP.

Annulment of notifications previously sent

Number incoming register	Date incoming register	Reasons for the annulment

Place and date of the notification

Madrid, 12 December 2017